

# 「駿富人生」壽險計劃



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您的卓越成就與財富，全是努力與智慧的成果。為未來悉心策劃，不但能為您達致豐盛無憂人生，更可確保您的成就與財富得以傳承至下一代，締造優裕財富。

「駿富人生」壽險計劃為您及您的摯愛家人提供終身人壽及財政保障。透過支付整付保費，即可憑藉保證現金價值及週年紅利<sup>1</sup>，穩定累積財富。您可選擇提取累積週年紅利，為您的各項人生目標提供資金，如您的子女升學、您的優悠退休生活等；或讓週年紅利存放於保單內滾存，令財富得以承傳，讓您的摯愛家人的日後生活更有保證。

## 計劃特點

- 保證終身人壽保障至 100 歲
- 於保單繕發時，保證現金價值為整付保費之 85%
- 設保證現金價值及週年紅利<sup>1</sup>，助您累積財富
- 為您的摯愛家人提供財政保障

## 保證現金價值 讓您策劃未來

「駿富人生」壽險計劃提供保證現金價值，而且金額不會受到市場波動影響。於保單繕發時，保證現金價值為整付保費之 85%。

## 派發週年紅利<sup>1</sup> 助您獲享額外回報

除保證現金價值外，「駿富人生」壽險計劃會於每年派發週年紅利<sup>1</sup>，您可選擇以現金提取紅利，或讓紅利積存生息<sup>1</sup>，獲享額外回報之餘，讓您更快達成財富目標。

您亦可選擇於需要時提取累積週年紅利<sup>1</sup>，讓您輕鬆達成各項人生目標，例如為您的子女預備升學費用、送給您的子女一份結婚禮物，或作為您的退休生活的費用等。

## 提供人壽保障至 100 歲

保障額及累積週年紅利<sup>1</sup>將於受保人達 100 歲時派發。您的財富將得以妥善承傳。若受保人不幸身故，指定受益人將可獲發身故賠償<sup>2</sup>。

## 保單貸款/自動保費貸款 讓您周轉更靈活

您可在保單有效期內向本公司申請保單貸款，惟貸款金額由本公司釐定。如有任何欠繳之保費，該保單將可能執行自動保費貸款。當保單符合行使自動保費貸款之條件，本公司將自動以貸款方式繳付閣下應繳之保費。

本公司對本保單下任何保單貸款及自動保費貸款均須收取利息，利率由本公司釐定，本公司保留不時調整利率的權利。閣下可以於保單貸款申請書或自動貸款通知書查閱現行利率。

若貸款額及應繳之利息累積至相等於或多於此保單之現金價值及任何累積週年紅利的總和，保單將會自動被終止。如保單被自動終止，保單將再無價值，而閣下將失去於此計劃下之保障。

## 免費環球緊急支援服務

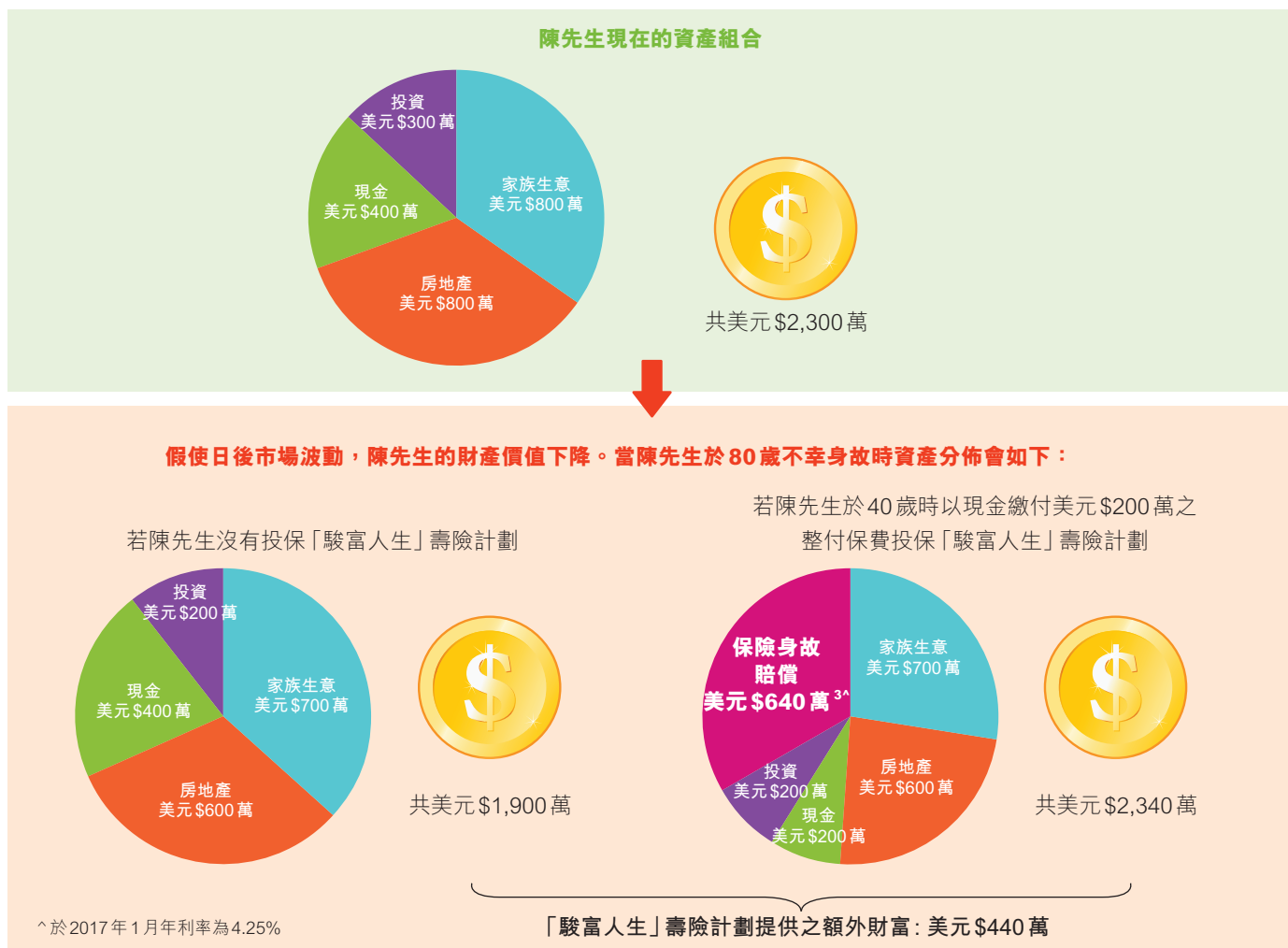
您只要投保「駿富人生」壽險計劃，無論您身處何地，都可享有 24 小時免費環球緊急支援服務，以獲得即時支援。

1 週年紅利及年利率並非保證。當本公司批准您的提取申請後，我們會立即以現金向您給付任何週年紅利。

2 身故賠償總值指受保人身故時償付的總金額。包括保額加上紅利總值（如有），減任何欠款。

**說明摘要 (美元保單):**

陳先生現年 40 歲並經營家族生意。他的財產可劃分為不同種類。由於市場環境瞬息萬變，縱使他的財產有機會因環境轉差而大幅貶值，但他仍希望他的下一代能維持穩定生活及其家族生意能得以延續。



3 假設陳先生於 40 歲時以現金繳付美元 \$200 萬之整付保費投保「駿富人生」壽險計劃，並於 80 歲不幸身故。身故賠償相等於美元 \$640 萬 (包括投保額及累積週年紅利)。身故賠償中的預期可得累積週年紅利金額乃根據本公司現時之紅利分配及年利率加以預測，兩者都是沒有保證的。實際獲發之紅利或會較高或較低。應付紅利的金額 (如有) 將取決多項隨時間及環境變更之因素，其中包括投資回報。數據只供參考。請參閱「駿富人生」壽險計劃的條款及細則以獲取詳盡資料。

欲知「駿富人生」壽險計劃的詳情，請致電客戶服務熱線：2866 8898 或與富通保險顧問聯絡。

## 重要提示

### 1. 冷靜期權益

閣下可於保單發出後21天內，或本公司向閣下或閣下的代表發出通知書後的21天內，以較先者為準，取消已購買的保單及取回已繳之保費金額。通知書應說明保單已備妥，並列明冷靜期的屆滿日期。請參閱香港保險業聯會就冷靜期權益不時發出的最新指引。如閣下決定行使冷靜期權益，閣下需以書面知會本公司有關取消保單的決定。該通知必須由閣下簽署及直接送達本公司（地址：香港干諾道中111號永安中心27樓）。

### 2. 主要產品風險

#### i. 非保證利益

紅利不獲保證。本公司將定期檢討紅利，而實際紅利可能與利益說明表所示不同。

#### ii. 保單終止

在下列情況下最早發生時，本公司保留在保障期結束前終止閣下的保單之權利：

當貸款額及應繳之利息累積至相等於或多於此保單之現金價值及累積週年紅利的總和。

#### iii. 通脹風險

當閣下查閱利益說明表的各項價值時，請注意由於通貨膨脹，未來生活的成本可能會比現時較高。在該等情況下，即使本公司完成所有其保單下的合同義務，閣下可能獲得比實質價值少。

#### iv. 其他主要產品風險

- 閣下若提早退保，閣下可取回的利益可能會大幅度少於已繳付的保費，即閣下可能會因此承受重大損失。
- 「駿富人生」壽險計劃以美元為保單貨幣。閣下可選擇以港元或保單貨幣支付保費。若閣下以保單貨幣以外的其他貨幣支付保費，本公司會以其參考市場匯率後不時決定的當時的匯率，將有關保費兌換為保單貨幣。本公司將以港元或應閣下要求以保單貨幣發放所有本保單應付的款項。若本公司以保單貨幣以外的其他貨幣向閣下發放款項，該等款項亦將按本公司參考市場匯率後不時決定的當時的匯率兌換。兌換貨幣存在外幣匯兌風險。
- 「駿富人生」壽險計劃是由本公司發出的保單，閣下的保單利益受本公司的信貸風險影響。

### 3. 紅利的理念

- 保單持有人繳付之保費將投資於支持產品組別的投資組合，產品組別則按照我們的投資政策而定。我們會透過宣佈的紅利，讓保單持有人分享產品組別的財務表現。財務表現涵蓋支持產品組別基礎資產的投資表現，以及其他各種因素過去的表現及其未來前景所影響，這些因素包括但不限於費用、續保率及索償。計劃內的非保證紅利會受投資風險影響，如利率風險、信用風險、股權風險和貨幣風險。
- 未來投資表現是不可預測的，而我們的目標是派發較為穩定的紅利。為減低保單期內派息率的短期波動，我們可能會在較長時間內攤分某個特定年份的財務收益和虧損。
- 在取得委任精算師的意見及擁有獨立非執行董事的風險與投資委員會檢討過後，董事會將最少每年檢討和釐定紅利一次。宣佈的紅利可能與相關產品資料（例如保單銷售說明文件）所提供的有所不同。如實際紅利與說明不同，或預計未來紅利會有變化，這些變更將反映在保單週年報表和保障摘要之內。

### 4. 投資理念、政策及策略

- 我們的投資政策旨在達成長遠投資的目標業績，並把投資回報的波動性減至最低；同時控制及分散風險，保持充足的流動性，以及因應負債情況管理資產。
- 我們的資產組合採用均衡資產配置投資策略，由100%投資級別固定收入類別證券組成，包括債券及以其他固定收入工具，當中以政府債券和公司債券為主，以履行保證財務責任和非保證保單權益。
- 資產組合的目標是在投資組合規模容許下，分散投資於不同地理區域和行業。我們會透過直接投資與保單相同貨幣的資產或

使用貨幣對沖工具減輕保單的貨幣風險。資產組合均由投資專業人士悉心管理，並密切監察投資表現。

- 投資策略可能因投資展望和經濟前景而有所改變。如投資策略有任何變化，我們會就任何重大改變、改變的理據及對保單持有人的影響，通知保單持有人。

閣下可以瀏覽本公司的網站 [www.ftlife.com.hk](http://www.ftlife.com.hk) 以了解更多本公司的紅利派發紀錄。請注意，紅利派發紀錄並非本公司產品未來業績的指標。

此文件乃資料摘要，僅供參考之用，絕不構成財務、投資、稅務或任何形式的意見。如有需要，請向獨立專業人士尋求建議。請參閱計劃的條款及細則以獲取更多資料。

此文件只適宜於香港分發，不應被詮釋為在香港以外地區提供本公司的任何產品，或就其作出要約或招攬。如在香港境外之任何司法管轄區的法律下提供或出售或游說購買任何富通保險有限公司的產品屬違法，富通保險有限公司在此聲明無意在该司法管轄區提供或出售或游說購買該產品。

非保單的立約人（包括但不限於受保人及受益人）不享有執行保單任何條款的權利。《合約（第三者權利）條例》不適用於保單及以保單為依據而簽發的任何文件。

**富通保險有限公司**

於百慕達註冊成立之有限公司

**FTLife Insurance Company Limited**

A company incorporated in Bermuda with limited liabilities



# 壽險計劃保單產品宣傳單張附錄 -

## I. 海外賬戶稅收合規法案

根據美國《海外賬戶稅收合規法案》(FATCA) [《海外賬戶稅收合規法案》]，海外金融機構 (FFI) (「海外金融機構」) 必須向美國稅務局 (IRS) (「美國稅務局」) 報告關於在美國境外持有該外國金融機構賬戶的美國人士的若干資料，並獲得其同意由海外金融機構將有關資料轉移至美國稅務局。如有海外金融機構不簽署或不同意遵守其與美國稅務局就《海外賬戶稅收合規法案》簽訂的協議 (「海外金融機構協議」) 及/或未獲豁免此安排 (稱為「非參與協議的海外金融機構」)，則其所有來自美國 (初期包括股息、利息及某些衍生金融工具繳款) 的「可預扣款項」(其定義與《海外賬戶稅收合規法案》所定義者相同) 將面臨百分之三十的預扣稅 (「海外賬戶稅收合規法案」預扣稅)。

美國和香港已正式簽訂一項跨政府協議 (IGA) (「跨政府協議」)，以促進香港各金融機構遵守《海外賬戶稅收合規法案》，並為香港各海外金融機構營造一個框架，以利用簡易盡職審查程序，(一) 識別美國身份標記、(二) 向其美國保單持有人尋求同意作出披露，及 (三) 向美國稅務局報告該等保單持有人的相關稅務資料。

《海外賬戶稅收合規法案》適用於富通保險有限公司 (「本公司」) 及此保單。本公司是參與協議的海外金融機構。本公司致力於遵守《海外賬戶稅收合規法案》。故此，本公司要求閣下：

- (i) 向本公司提供若干資料，包括 (如適用) 閣下的美國身份識別資料 (如姓名、地址、美國聯邦納稅人識別號碼等)；及
- (ii) 同意本公司向美國稅務局報告此等資料和閣下的賬戶資料 (如賬戶餘額、利息、紅利收入和提取的款項)。

如果閣下未能履行該等責任 (稱為「不合規賬戶持有人」)，本公司必須向美國稅務局報告包括賬戶結餘、收支總額和該等拒絕披露資料的美國賬戶數目的「綜合資料」。

本公司在某些情況下可能必須將《海外賬戶稅收合規法案》預扣稅強制加於其從閣下的保單所作出的付款或保單所收到的款項。目前，本公司只在下列情況可能必須採取上述行動：

- (i) 如果香港稅務局未能與美國稅務局根據跨政府協議 (及香港和美國簽訂的相關稅務資料交換協定) 交換資料，則本公司可能必須從閣下的保單所收到的可預扣款項扣減和扣起《海外賬戶稅收合規法案》預扣稅，並將該預扣稅匯至美國稅務局；及
- (ii) 如果閣下 (或任何其他賬戶持有人) 是一間非參與協議的海外金融機構，則本公司可能必須從閣下的保單所收到的可預扣款項扣減和扣起《海外賬戶稅收合規法案》預扣稅，並將該預扣稅匯至美國稅務局。

就《海外賬戶稅收合規法案》可能對閣下的保單可能帶來的影響，閣下應該尋求獨立專業意見。

## II. 共同匯報標準

香港已設立了法律架構實施自動交換財務帳戶資料 (「自動交換資料」)，以容許稅務機構之間交換財務資料。作為法例下的一間申報財務機構，本公司須收集並向香港特別行政區稅務局申報保單持有人及受益人的若干資料，讓稅務局得以與保單持有人及受益人作為稅務居民或所屬的該等已與香港簽訂了自動交換資料協議的其他司法管轄區的稅務機構交換該等資料。如有保單持有人或受益人未能按要求提供所需資料，本公司保留權利採取其認為必須之行動以履行其在法例下的責任。

# Signature Life Insurance Plan



# Signature Life Insurance Plan

Your hard-earned wealth and achievement are the fruits of your diligence and wisdom. Planning wisely for these fruits could provide you with a comfortable and worry-free life. It could also ensure that your descendants who inherit them will live prosperously as well.

Signature Life Insurance Plan provides life protection and financial comfort to you and your loved family. By paying a single premium, you will be provided with a guaranteed cash value and annual dividend<sup>1</sup> that will steadily build up your fortune. You could choose either to withdraw the accumulated annual dividend in order to provide funds for your life's goals – such as your children's education or an affluent life after your retirement – or you could leave the annual dividend with the policy and accumulate, so that you could pass it on to your loved ones and ensure they can enjoy carefree lives too.

## The Plan's features

- Guaranteed whole-life protection up to age 100
- Guaranteed cash value upon policy issuance will be 85% of the single premium paid
- A guaranteed cash value and annual dividend<sup>1</sup> that will allow your wealth to grow steadily
- Financial protection to your loved ones

## A secure future with a guaranteed cash value

Signature Life Insurance Plan offers a guaranteed cash value. The guaranteed cash value will be 85% of the single premium paid upon the policy is issued and it is not affected by the market fluctuation.

## Annual dividend<sup>1</sup> brings extra rewards

Apart from the guaranteed cash value, Signature Life Insurance Plan will pay you an annual dividend<sup>1</sup> every year. You can choose to withdraw such dividends in cash, or you may leave them with us to earn interest<sup>1</sup> and accumulate. This not only gives you extra rewards but also helps you to achieve your financial goals faster.

You could freely withdraw any accumulated annual dividend<sup>1</sup> to achieve your life's goals, such as your children's educational fees, heartfelt gifts when your children get married, or preparing for your retirement.

## Life protection up to age 100

The sum insured and accumulated annual dividend<sup>1</sup> are payable when the insured reaches age 100. In the unfortunate event of death of the insured, a death benefit<sup>2</sup> will be payable to the designated beneficiaries.

## Policy Loan / Automatic Premium Loan to Give You Extra Flexibility

You may consider applying for a policy loan while still keeping the policy in force. The amount of the loan will be subject to our discretion. The policy may be subject to an automatic premium loan if there is any non-payment of premiums. Whenever the automatic premium loan is applicable, we will automatically advance the premium due as a loan.

Any policy loan and automatic premium loan on this policy will bear interest at a rate determined by the company and the company has the right to change the interest rate from time to time. You may refer to Policy Loan form or Automatic Premium Loan Notice for current interest rate.

The policy will automatically be terminated if at any time the loan balance with interest equals or exceeds the sum of cash value and any accumulated annual dividends under the policy. If the policy is terminated automatically, the policy will become valueless and you will lose your insurance protection under the policy.

## Free Worldwide Emergency Assistance Services

When you enroll in Signature Life Insurance Plan, you will also enjoy 24-Hour Worldwide Emergency Assistance Services, wherever you may happen to be.

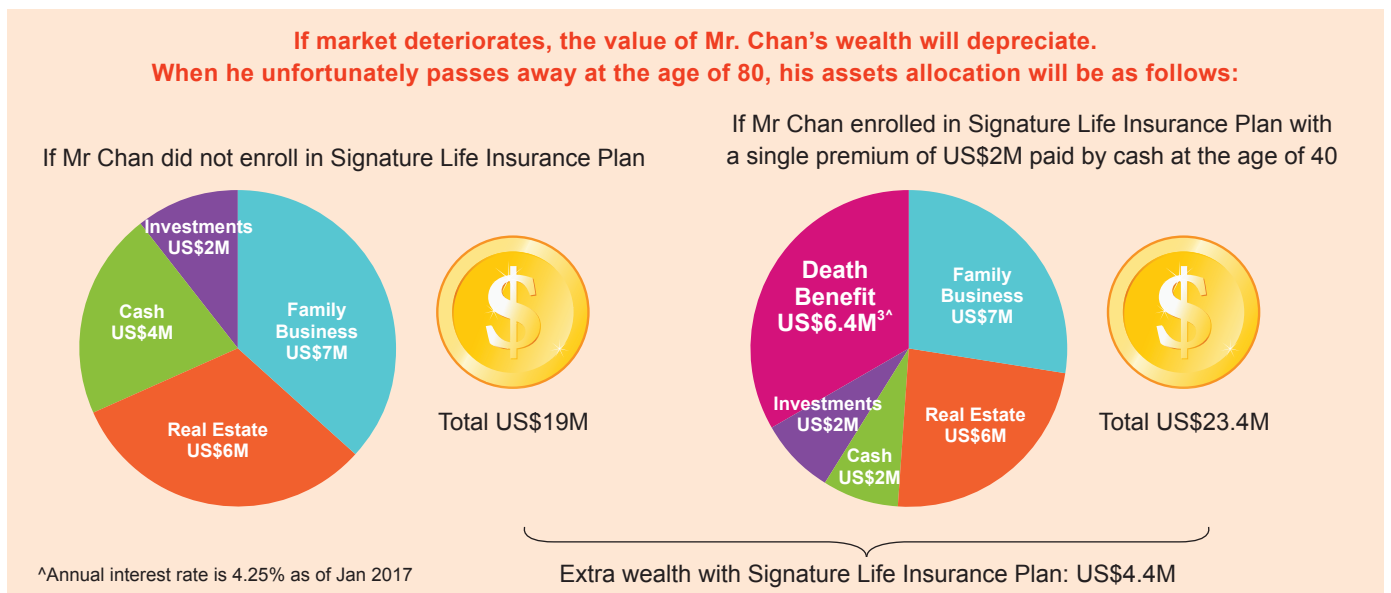
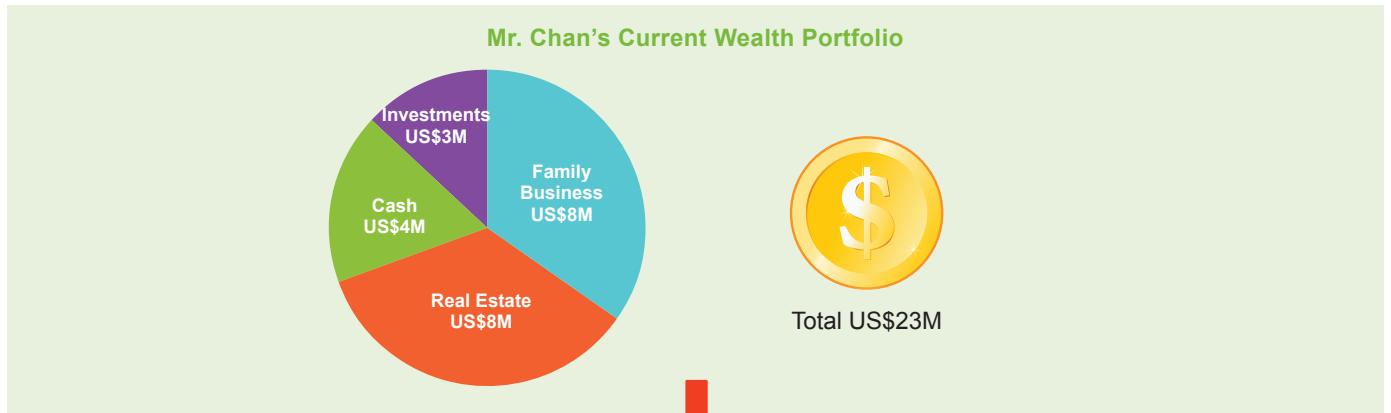
1 The annual dividend and interest rate are not guaranteed. Any annual dividend will be paid to you in cash upon the company's approval of your withdrawal request.

2 Total death benefit is the amount payable upon the death of the insured. It consists of the Death Benefit Payable plus Total Dividend, if any, less any Indebtedness.



**Illustrative example (Policy denominated in United States Dollar):**

Mr. Chan is 40 years old and he runs a family business. His wealth could be divided into different categories. Since the market conditions are unpredictable, the value of his wealth may depreciate during adverse market conditions. However Mr. Chan still hopes to maintain a stable life as well as the succession of the family business.



3 This assumes that Mr. Chan enrolls in Signature Life Insurance Plan with a single premium of US\$2M at the age of 40 and he unfortunately passes away at the age of 80. The death benefit is US\$6.4M (including the sum insured and accumulated annual dividend). The projected accumulated annual dividend in the death benefit is based on our company's current dividend scales and annual interest rate, both of which are not guaranteed. The actual dividends paid may change with the values being higher or lower than those illustrated. In determining the amount of dividends payable (if any), the company will consider many factors such as investment return which can change from time to time. These figures are for illustrative purposes only. Please refer to the policy documents of Signature Life Insurance Plan for detailed terms and conditions.

Please call our Customer Service Hotline at 2866 8898 or contact our Consultant for more details of Signature Life Insurance Plan.

## Disclosure of Important Information

### 1. Cooling Off Right

You may cancel your policy and get back your premium paid within the earlier of 21 days after the delivery of the policy or the issue of a notice to you or your representative. Such notice should inform you of the availability of the policy and expiry date of the cooling-off period. Please refer to the cooling off initiative issued by the Hong Kong Federation of Insurers from time to time for reference. You have to tell us by giving a written notice if you determine to exercise your cooling off right. Such written notice must be signed by you and received directly by us at 27/F, Wing On Centre, 111 Connaught Road Central, Hong Kong.

### 2. Key Product Risks

#### i. Non-Guaranteed Benefits

Dividends are not guaranteed. We will review the dividends regularly and the actual dividends can be different from those shown in the benefit illustration.

#### ii. Termination

The policy will terminate before the maturity date upon the earliest occurrence of the following circumstance:

The loan balance with interest equals or exceeds the sum of cash value and any accumulated annual dividends if you have a loan with us.

#### iii. Inflation Risk

When you review the values shown in the benefit illustrations, please note that the cost of living in the future is likely to be higher than it is today due to inflation. In that case you will receive less in real terms even if we meet all of our contractual obligations under the policy.

#### iv. Other Key Product Risks

- Early surrender of your policy could result in significant losses, in that case you may get back considerably less than the total of premiums paid.
- Signature Life Insurance Plan is issued in US dollar. Premiums shall be paid either in HK dollars or in policy currency.

The premiums received by us in a currency different from your policy currency will be converted to the policy currency at the prevailing exchange rate determined by us from time to time with reference to market rates. All monies payable under your policy will be paid in Hong Kong dollars, or in the policy currency upon your request. The amount payable by us in a currency different from your policy currency will be converted at the prevailing exchange rate determined by us from time to time with reference to market rates. Therefore it may be subject to foreign exchange risks in the process of currency conversion.

- Signature Life Insurance Plan is an insurance policy issued by us. The insurance benefits are subject to the company's credit risks.

### 3. Dividend Philosophy

- Premium income received from the policyholder is invested in an investment portfolio to support the product groups determined by us according to the investment policy. The policyholders participate in the financial performance of the Product Group through the policy dividend declaration. Financial performance covers investment performance of the underlying assets supporting the product groups, as well as other factors including but not limited to expenses, persistency, claims and the future outlook as pertaining to both internal and external conditions. The non-guaranteed dividends of the plan are subject to investment risks such as interest rate risk, credit risk, equity risk and currency risk.
- Future investment performances are unpredictable and we aim to provide a more stable dividend payment. We may spread out the gain and losses in the financial performance in a particular

year over a longer period of time aim to smooth out the short-term volatility of dividend rates over the course of the policy term.

- The Board, having regard to the advice of the Appointed Actuary and reviewed by Risk and Investment Committee which must include one independent non-executive director, will review and determine the dividend rate at least once per year. The declared dividend rate may be different from those illustrated in the relevant product information provided, e.g. benefit illustrations. In case of any change in the actual dividend rate against the illustration or should there be a change in the projected future dividend rates, such change will be reflected in the policy anniversary statement and the benefit summary.

### 4. Investment Philosophy, Policy and Strategy

- Our investment policy aims to achieve the targeted long-term investment results and minimises volatility in investment returns over time. It also aims to control and diversify risk exposures, maintain adequate liquidity and manage the assets with respect to the liabilities.
- Our asset portfolio employs a balanced asset allocation investment strategy, which consists 100% of investment graded fixed income type securities, including bonds and other fixed income instruments predominantly include government and corporate bonds, to meet the guaranteed financial obligation and non-guaranteed benefits.
- The asset portfolio also targets to provide diversification across different geographic regions and industries to the extent the size of portfolio can support. Currency exposure of the underlying policies is mitigated by closely matching either through direct investments in the same currency denomination or the use of currency hedging instruments. Furthermore, the asset portfolio is actively managed by investment professionals to closely monitor the investment performance.
- The investment strategy may be subject to change depending on the investment views and economic outlook. In case of any changes in the investment strategy, we will inform our policyholders for any material changes, rationale for the change and any impact to the policyholders.

You may browse [www.ftlife.com.hk](http://www.ftlife.com.hk) to understand better the company's dividend history. Please note that dividend history is not indicative of future performance of our products.

The information in this document is intended as a general summary for your reference only and does not constitute financial, investment or taxation advice or advice of whatsoever kind. You are recommended to seek professional advice from your independent advisors if you find it necessary. Please refer to the policy provision for the full terms and conditions.

This document is intended to be distributed in Hong Kong only and shall not be construed as an offer to sell or a solicitation to buy or provision of any of our products outside Hong Kong. FTLife Insurance Company Limited hereby declares that it has no intention to offer to sell, to solicit to buy or to provide any of its products in any jurisdiction other than Hong Kong in which such offer to sell or solicitation to buy or provision of any product of FTLife Insurance Company Limited is illegal under the laws of that jurisdiction.

A person who is not a party to the policy (including but not limited to the insured and the beneficiary) has no right to enforce any terms of the policy. The Contracts (Rights of Third Parties) Ordinance does not apply to the policy nor any document issued pursuant to the policy.

**富通保險有限公司**

於百慕達註冊成立之有限公司

**FTLife Insurance Company Limited**

A company incorporated in Bermuda with limited liabilities



# Insurance Policy Product Brochure Addendum -

## I. Foreign Account Tax Compliance Act

Under the U.S. Foreign Account Tax Compliance Act (“FATCA”), a foreign financial institution (“FFI”) is required to report to the U.S. Internal Revenue Service (“IRS”) certain information on U.S. persons that hold accounts with that FFI outside the U.S. and to obtain their consent to the FFI passing that information to the IRS. An FFI which does not sign or agree to comply with the requirements of an agreement with the IRS (“FFI Agreement”) in respect of FATCA and/or who is not otherwise exempt from doing so (referred to as a “nonparticipating FFI”) will face a 30% withholding tax (“FATCA Withholding Tax”) on all “withholdable payments” (as defined under FATCA) derived from U.S. sources (initially including dividends, interest and certain derivative payments).

The U.S. and Hong Kong have agreed an inter-governmental agreement (“IGA”) to facilitate compliance by FFIs in Hong Kong with FATCA and which creates a framework for Hong Kong FFIs to rely on streamlined due diligence procedures to (i) identify U.S. indicia, (ii) seek consent for disclosure from its U.S. policyholders and (iii) report relevant tax information of those policyholders to the IRS.

FATCA applies to FTLife Insurance Company Limited (the “Company”) and this Policy. The Company is a participating FFI. The Company is committed to complying with FATCA. To do so, the Company requires you to:

- (i) provide to the Company certain information including, as applicable, your U.S. identification details (e.g. name, address, the US federal taxpayer identifying numbers, etc.); and
- (ii) consent to the Company reporting this information and your account information (such as account balances, interest and dividend income and withdrawals) to the IRS.

If you fail to comply with these obligations (being a “Non-Compliant Accountholder”), the Company is required to report “aggregate information” of account balances, payment amounts and number of non-consenting US accounts to IRS.

The Company could, in certain circumstances, be required to impose FATCA Withholding Tax on payments made to, or which it makes from, your policy. Currently the only circumstances in which the Company may be required to do so are:

- (i) if the Inland Revenue Department of Hong Kong fails to exchange information with the IRS under IGA (and the relevant tax information exchange agreement between Hong Kong and the U.S.), in which case the Company may be required to deduct and withhold FATCA Withholding Tax on withholdable payments made to your policy and remit this to the IRS; and
- (ii) if you are (or any other account holder is) a nonparticipating FFI, in which case the Company may be required to deduct and withhold FATCA Withholding Tax on withholdable payments made to your policy and remit this to the IRS.

You should seek independent professional advice on the impact FATCA may have on you or your policy.

## II. Common Reporting Standard

Hong Kong has put in place a framework implementing the Automatic Exchange of Financial Account Information (“AEoI”) which allows for the exchange of financial information among tax authorities. The Company, as a reporting financial institution under the law, is required to collect and provide certain information of policyholders and beneficiaries to the Inland Revenue Department of the Hong Kong Special Administrative Region which exchanges such information with tax authorities of another jurisdiction or jurisdictions which has/have signed an AEoI agreement with Hong Kong and of which the policyholders and beneficiaries may be resident for tax purposes. Where a policyholder or beneficiary fails to provide any requested information, the Company reserves the right to take any action as it deems necessary in order for it to comply with the law.