

# 「康健孩子」危疾保障計劃



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社會發展迅速，衍生環境污染及食品質素等問題，令我們更易受嚴重疾病侵襲。為人父母，當然以照顧孩子健康為首要任務，但若子女不幸患上嚴重疾病，在面對昂貴治療費用的同時，又怎能夠全心全力陪伴孩子走過漫長的康復之路？

事實上，兒童嚴重疾病患者並不罕見。根據香港兒童糖尿協會資料顯示，每400-500位小朋友中，便有一位患上1型糖尿病。兒童癌病基金資料亦指出癌症是一歲以上兒童的第二號殺手，僅次於意外和中毒，而其他兒童特有之嚴重疾病還包括川崎病、風濕熱合併瓣膜損害、再生障礙性貧血及出血性登革熱等。

富通保險特別推出「康健孩子」危疾保障計劃，讓父母以實惠的保費，為子女建立充裕的醫療儲備，同時兼享儲蓄的好處。此計劃涵蓋25種兒童嚴重疾病，提供保障至25歲，讓您在子女的成長道路，建立生活質素安全網。

## 「康健孩子」優點概覽

- 提供涵蓋25種兒童嚴重疾病的保障<sup>1</sup>，直至孩子25歲
- 設有保證現金價值，保障與儲蓄兩者兼備
- 於孩子6歲、12歲、18歲、21歲及期滿時派發開心健康紅利<sup>2</sup>，讓孩子從小開始累積財富
- 子女滿25歲時（計劃期滿日），毋須驗身或提供可保證明，即可投保其他壽險或危疾計劃<sup>3</sup>，為他們的未來提供保障
- 特設均衡保費<sup>4</sup>及靈活供款年期選擇，包括5年、10年及15年

## 「康健孩子」計劃特點

### 涵蓋兒童常見嚴重疾病 盡應不時之需

計劃涵蓋多達25種兒童嚴重疾病，除癌症及腦炎外，還有川崎病、風濕熱合併瓣膜損害、再生障礙性貧血及出血性登革熱等兒童嚴重疾病<sup>1</sup>。一經診斷，將可獲保障額<sup>#</sup>100%之危疾賠償<sup>5</sup>，為您財政安排作後盾。此外，如受保人於保障期內不幸身故，身故賠償將相等於保障額<sup>#</sup>100%。

\*我們將從投保額中扣除任何未償還貸款（如有）。18歲以下的投保人之身故賠償可能根據承保評估而有所調整。請與您的顧問查詢有關詳情。

### 保障儲蓄兼備 照顧一應俱全

「康健孩子」危疾保障計劃，除提供危疾及人壽保障外，亦提供保證現金價值。此外，計劃於孩子6歲、12歲、18歲、21歲及25歲時，派發開心健康紅利<sup>2</sup>，讓子女享有危疾及人壽保障的同時，亦可開展儲蓄計劃。您可以提取紅利或將開心健康紅利保留在保單內積存生息<sup>2</sup>。紅利取決於多項隨時間及環境變更之因素，詳情請參閱重要提示第三點。

### 保障延續保證 為孩子未來提供安全網

「康健孩子」專為初生15日-13歲兒童而設<sup>6</sup>，為孩子提供保障至25歲，讓您無後顧之憂，專心一意培育子女成材。於計劃期滿後，毋須驗身或提供可保證明，受保人可投保其他壽險或危疾計劃<sup>3</sup>，靈活切合子女成長後所需。

### 均衡保費及靈活供款年期 配合不同需要

「康健孩子」特設均衡保費<sup>4</sup>及靈活供款年期選擇，包括5年的特短供款年期、10年及15年的供款年期選擇，讓您按子女的年齡及不同需要作出選擇，全面掌握支出，財務計劃更有預算。

### 保單貸款 / 自動保費貸款 讓您周轉更靈活

您可在保單有效期內向本公司申請保單貸款，惟貸款金額由本公司釐定。如有任何欠繳之保費，該保單將可能執行自動保費貸款。當保單符合行使自動保費貸款之條件，本公司將自動以貸款方式繳付閣下應繳之保費。

本公司對本保單下任何保單貸款及自動保費貸款均須收取利息，利率由本公司釐定，本公司有權保留調整利率的權利。閣下可以於保單貸款申請書或自動保費貸款通知書查閱現行利率。

若貸款額及應繳之利息累積至相等於或多於此保單之現金價值，保單將會自動被終止。如保單被自動終止，保單將再無價值，而閣下將失去於此計劃下之保障。

### 附加保障選擇 切合個人需要投

投保「康健孩子」時或其後，亦可因應子女需要，選擇其他附加保障，包括住院、意外及定期壽險等，擴大保障範圍。

### 免費環球緊急支援服務

只要投保「康健孩子」危疾保障計劃，無論受保人身處何地，都可用為尊貴客戶而設的24小時免費環球緊急支援服務，以獲得即時支援。



## 受保嚴重疾病賠償一覽表

<b>心臟病</b>	
- 嚴重心肌梗塞	
<b>癌症</b>	
- 癌症	
<b>器官疾病 / 衰竭</b>	- 風濕熱合併瓣膜損害
- 主要器官移植	
- 腎衰竭	
<b>腦病</b>	- 細菌感染引致腦膜炎
- 中風	- 昏迷
- 腦炎	- 腦癱
- 良性腦腫瘤	
- 嚴重的頭部創傷	
<b>功能障礙</b>	- 脊髓灰質炎
- 失明	- 肌營養不良
- 失聰 (2 歲或以上)	- 脊髓性肌肉萎縮
- 癱瘓 (兩肢或以上)	
<b>其他</b>	- 威爾遜病
- 嚴重燒傷	- 出血性登革熱
- 川崎病	- 再生障礙性貧血
- 斯蒂爾病	
- 1 型糖尿病	

欲知此計劃的詳情，請致電客戶服務熱線 2866 8898 或與閣下的保險顧問聯絡。



註：

- 有關嚴重疾病的保障範圍，請參閱「受保嚴重疾病賠償一覽表」。
- 開心健康紅利及利息 (如有) 並非保證。開心健康紅利會於保單生效超過若干保單年度後派發，且我們對決定是否派發該等紅利及其金額有唯一的酌情決定權。
- 此選項只可於計劃期滿日後 30 日內行使，及新計劃的保障額不可超出原本「康健孩子」危疾保障計劃的保障額。
- 保費率並非保證，富通保險有權就本計劃之保費率不時作檢討及調整。詳情請參閱主要產品風險內 (ii) 保費調整部分。
- 當「康健孩子」的嚴重疾病賠償已付，「康健孩子」將自動終止。
- 「康健孩子」危疾保障計劃的保費繳付年期及投保年齡如下：

保費繳付年期	投保年齡
5 年	初生 15 日 - 13 歲
10 年	初生 15 日 - 10 歲
15 年	初生 15 日 - 8 歲

### 不保項目

- 既存症狀：指受保人在保單生效日期或任何復效日期 (以較遲者為準) 起計之前 5 年以內已存在的病徵或症狀，此等病徵或症狀促使一個正常審慎的人尋求醫學意見、診斷、照顧或治療，或受保人在保單生效日期或任何復效日期 (以較遲者為準) 之前已存在的症狀，並已被建議接受或已接受醫學意見、診斷、照顧或治療；
- 在保單生效日期或復效日期 (以較遲者為準) 起計 60 天內被診斷或首次出現病徵或症狀的嚴重疾病，但因受傷而造成的嚴重疾病除外；
- 任何直接或間接因先天或遺傳導致、加劇或與之有關聯的嚴重疾病，並於受保人 18 歲生日前已顯現或被診斷出來之嚴重疾病 (肌營養不良除外)。除此之外，不論直接或間接、完全或部份、自願或非自願，因下列情況導致的嚴重疾病，本保單均不作賠償 (有關身故賠償之索償則除外)：
  - 不論當時神智是否清醒，受保人自致的傷害，包括自殺或任何企圖自致的傷害；
  - 因服食或使用酒精、毒藥或任何藥物、毒品或鎮靜劑 (經註冊醫生處方者除外) 所致或受到其影響下所造成之意外；
  - 吸入氣體 (因職業所需而遇上不可避免的災難除外)；
  - 抵觸或試圖抵觸法律之行為、或參與打鬥或聚眾毆打、或拒捕；
  - 已宣戰或未經宣戰的戰爭、革命或任何軍事行動；
  - 在已宣戰或未經宣戰的戰爭或軍事行動或恢復社會秩序時執行陸軍、海軍或空軍服務；
  - 進入、離開、駕駛、乘坐或以任何方式身處於空中交通工具，惟以乘客身份購票乘坐有固定的航班及固定飛行路線的商營客機除外；
  - 以職業運動員身份參加體育運動。

### 重要提示

#### 1. 冷靜期權益

閣下可於保單發出後 21 天內，或本公司向閣下或閣下的代表發出通知書後的 21 天內，以較先者為準，取消已購買的保單及取回已繳之保費金額。通知書應說明保單已備妥，並列明冷靜期的屆滿日期。請參閱香港保險業聯會就冷靜期權益不時發出的最新指引。如閣下決定行使冷靜期權益，閣下需以書面知會本公司有關取消保單的決定。該通知必須由閣下簽署及直接送達本公司 (地址：香港干諾道中 111 號永安中心 27 樓)。

#### 2. 主要產品風險

##### i. 非保證利益

紅利不獲保證。本公司將定期檢討紅利，而實際紅利可能與利益說明表所示不同。

##### ii. 保費調整

「康健孩子」危疾保障計劃的保費於保障期內將不會根據受保人已屆的年齡而調整，惟保費率 \* 並非保證，本公司保留不時審閱及調整的權利。

\* 保費率會因以下因素而影響，包括但不限於過去的索償紀錄、利率、持續率及費用。

本公司將於續保前不少於 30 日預先以書面通知閣下有關之保費金額。

##### iii. 保單終止

在下列情況下，本公司有權在保障期結束前終止閣下的計劃：

- 保單現金價值不足以行使自動保費貸款以繳付未繳之保費；或
- 如閣下已向本公司申請貸款，而貸款額及應繳之利息累積至相等於或多於現金價值；或
- 就嚴重疾病已付或應付的賠償。

##### iv. 通脹風險

當閣下查閱利益說明表的各項價值時，請注意由於通貨膨脹，未來生活的成本可能會比現時較高。在該等情況下，即使本公司完成所有其保單下的合同義務，閣下可能獲得比實質價值少。

#### v. 其他主要產品風險

- 閣下若提早退保，閣下可取回的利益可能會大幅度少於已繳付的保費，即閣下可能會因此承受重大損失。
- 「康健孩子」危疾保障計劃以美元或港元為保單貨幣。閣下可選擇以港元或保單貨幣支付保費。閣下可於投保時指定保單貨幣，但保單一經發出，閣下便不能更改保單貨幣。  
若閣下以保單貨幣以外的其他貨幣支付保費，本公司會以其參考市場匯率後不時決定的當時的匯率，將有關保費兌換為保單貨幣。本公司將以港元或應閣下要求以保單貨幣發放所有本保單應付的款項。若本公司以保單貨幣以外的其他貨幣向閣下發放款項，該等款項亦將按本公司參考市場匯率後不時決定的當時的匯率兌換。兌換貨幣存在外幣匯兌風險。
- 「康健孩子」危疾保障計劃是由本公司發出的保單，閣下的保單利益受本公司的信貸風險影響。

#### 3. 紅利的理念

- 保單持有人繳付之保費將投資於支持產品組別的投资組合，產品組別則按照我們的投資政策而定。我們會透過宣佈的紅利，讓保單持有人分享產品組別的財務表現。宣佈的紅利或會受各種因素過去的表現及其未來前景所影響，這些因素包括但不限於：
  - 投資回報：包括本產品相關資產所賺取的利息及市場價格變動。投資回報會因應產品的利息回報（利息收入及利率前景）以及各類市場風險包括信貸利差及違約風險、股票價格波動及保單貨幣與相關資產貨幣值差額之波動而受影響。
  - 退保：包括全數退保及部分退保，或保單失效，以及其對本產品相關投資的影響。
  - 理賠：包括產品所提供的身故賠償以及其他保障利益的成本。
  - 支出費用：包括與保單直接有關的費用（例如：佣金、核保費、續發及收取保費的費用）以及分配至產品組別的間接開支（例如：一般行政費）。
- 未來投資表現是不可預測的，而我們的目標是派發較為穩定的紅利。為減低保單期內派息率的短期波動，我們可能會在較長時間內攤分某個特定年份的財務收益和虧損。
- 在取得委任精算師的意見及擁有獨立非執行董事的風險與投資委員會檢討過後，董事會將最少每年檢討和釐定紅利一次。宣佈的紅利可能與相關產品資料（例如保單銷售說明文件）所提供的有所不同。如實際紅利與說明不同，或預計未來紅利會有變化，這些變更將反映在保單週年報表和保障摘要之內。

#### 4. 投資理念、政策及策略

- 我們的投資政策旨在達成長遠投資的目標業績，並把投資回報的波動性減至最低；同時控制及分散風險，保持充足的流動性，以及因應負債情況管理資產。
- 我們目前就此產品之長期目標資產配置如下：

目標資產組合	
固定收入類別證券 (投資級別及非投資級別)	股權類型資產
80%-90%	10%-20%

- 投資工具包括現金、存款、美國國債、投資級別及非投資級別的公司債券、未評級債券、上市公司股票、交易所買賣基金、非上市的私人投資及/或其他結構性產品。投資資產以美元計價為主。基於對市場的長期展望及資產負債狀況，公司可決定以衍生性金融產品及其他對沖工具管理投資風險。但必須留意，對沖過後，殘餘投資風險可能依然存在。
- 資產組合的目標是在投資組合規模容許下，分散投資於不同地理區域和行業。我們會透過直接投資與保單相同貨幣的資產或使用貨幣對沖工具減輕保單的貨幣風險。資產組合均由投資專業人士悉心管理，並密切監察投資表現。
- 投資策略可能因投資展望和經濟前景而有所改變。如投資策略有任何變化，我們會就任何重大改變、改變的理據及對保單持有人的影響，通知保單持有人。

閣下可以瀏覽本公司的網站 [www.ftlife.com.hk](http://www.ftlife.com.hk) 以了解更多本公司的紅利派發紀錄。請注意，紅利派發紀錄並非本公司產品未來業績的指標。

此文件乃資料摘要，僅供參考之用，絕不構成財務、投資、稅務或任何形式的意見。如有需要，請向獨立專業人士尋求建議。請參閱計劃的條款及細則以獲取更多資料。

此文件只適宜於香港分發，不應被詮釋為在香港以外地區提供本公司的任何產品，或就其作出要約或招攬。如在香港境外之任何司法管轄區的法律下提供或出售或游說購買任何富通保險有限公司的產品屬違法，富通保險有限公司在此聲明無意在此司法管轄區提供或出售或游說購買該產品。

非保單的立約人（包括但不限於受保人及受益人）不享有執行保單任何條款的權利。《合約（第三者權利）條例》不適用於保單及以保單為依據而簽發的任何文件。

富通保險有限公司

於百慕達註冊成立之有限公司

FTLife Insurance Company Limited

A company incorporated in Bermuda with limited liabilities

# “Smiley Kid” Critical Illness Insurance Plan



# “Smiley Kid” Critical Illness Insurance Plan

Modern city life means we have to face health-threatening problems such as a polluted environment and contaminated food. Every family wants to ensure a healthy life for its children. But if your child unfortunately falls critically ill, how can you focus on his or her recovery without being troubled by financial concerns?

In fact, it is not uncommon for children to suffer from critical illnesses. According to the Hong Kong Juvenile Diabetes Association, one in every 400 – 500 children has Type 1 diabetes. Besides, the Children’s Cancer Foundation says that cancer is the No. 2 cause of death among children over one year of age, topped only by accidents and poisoning. Other life-threatening diseases – such as Kawasaki disease, rheumatic fever with valvular impairment, aplastic anaemia, and hemorrhagic dengue fever – also mainly target children.

FTLife is proud to introduce the “Smiley Kid” Critical Illness Insurance Plan. This will allow you to build up ample reserves to cover your children’s medical costs by paying reasonable premiums with saving purpose. It covers 25 juvenile critical illnesses up to the age of 25, and it is a safety net that will allow your children to embark on life’s journey without you or them fearing the financial consequences if they get sick.

## Advantages of “Smiley Kid”

- Comprehensive coverage against 25 juvenile critical illnesses<sup>1</sup> up to the age of 25.
- Guaranteed Cash Value to build up your savings in addition to protection.
- Smiley Dividend<sup>2</sup> is payable when the insured child reaches the ages of 6, 12, 18, 21 and at maturity so that he or she can start saving early.
- On reaching the age of 25 (when the Plan matures), your child can enrol in other life insurance or critical illness insurance plans<sup>3</sup> without the need for further medical check-ups or evidence of insurability.
- Flat premiums<sup>4</sup> with flexible payment terms of 5, 10 or 15 years to suit your needs.

## Features of “Smiley Kid”

### Financial backup when you need it most

The plan covers up to 25 juvenile critical illnesses<sup>1</sup>, including cancer, encephalitis, Kawasaki disease, rheumatic fever with valvular impairment, aplastic anaemia and hemorrhagic dengue fever. If your child is diagnosed to have one of them, you will receive 100% of the sum insured<sup>#</sup> as the critical illness benefit<sup>5</sup>. In the unfortunate event that your child dies within the protection period, a death benefit equals to 100% of the sum insured<sup>#</sup> will be paid.

<sup>#</sup>We will deduct the outstanding loan (if any) from the sum insured. For insured with issue age below 18 years old, the death benefit may be adjusted subject to underwriting consideration. Please contact your consultant for details.

### Protection and savings rolled into one

Besides critical illness and life protection, the “Smiley Kid” Critical Illness Insurance Plan offers a Guaranteed Cash Value. Also, a Smiley Dividend<sup>2</sup> will be paid at the ages of 6, 12, 18, 21 and 25 of your child. This will help to build up savings in addition to protection for your child. You can choose to withdraw dividends in cash, or you can accumulate interest<sup>2</sup> by keeping the Smiley Dividend in your policy. The amount of dividend is determined by a number of factors. Please refer to section 3 of Disclosure of Important Information for details.

### Option to extend protection without evidence of insurability

“Smiley Kid” is specially designed for children aged 15 days to 13 years<sup>6</sup>, and it will protect them up to the age of 25. Free from financial worries, you will be able to focus on nurturing your child. When the plan matures, the insured child will have an option to enrol in other life or critical illness insurance plans<sup>3</sup> without undergoing medical check-ups or providing evidence of insurability.

### Flexible payment terms with flat premiums allowing you to maintain full financial control

You can opt to pay flat premiums<sup>4</sup> for as short as 5 years, 10 years or 15 years to suit your child’s age and your financial needs.

### Policy Loan/Automatic Premium Loan to Give You Extra Flexibility

You may consider applying for a policy loan while still keeping the policy in force. The amount of the loan will be subject to our discretion. The policy may be subject to an automatic premium loan if there is any non-payment of premiums. Whenever the automatic premium loan is applicable, we will automatically advance the premium due as a loan.

Any policy loan and automatic premium loan on this policy will bear interest at a rate determined by the company and the company has the right to change the interest rate from time to time. You may refer to policy loan form or Automatic Premium Loan Notice for current interest rate.

The policy will automatically be terminated if at any time the loan balance with interest equals or exceeds the cash value under the policy. If the policy is terminated automatically, the policy will become valueless and you will lose your insurance protection under the policy.

### Optional supplementary benefits to meet individual needs

You can customise your child’s coverage by choosing from a wide array of optional benefits, such as hospitalisation, accident and term life insurance. You can do this either when you first apply or at any time afterwards.

## Free Worldwide Emergency Assistance Services

After enrolling in the “Smiley Kid” Critical Illness Insurance Plan, your child will enjoy 24-hour worldwide emergency assistance services anywhere in the world.

## List of Critical Illnesses covered under “Smiley Kid”

<b>Heart Disease</b> - Severe Myocarditis	
<b>Cancer</b> - Cancer	
<b>Organ Disease / Failure</b> - Major Organ Transplant - Kidney Failure	- Rheumatic Fever with Valvular Impairment
<b>Brain Disease</b> - Stroke - Encephalitis - Benign Brain Tumour - Major Head Trauma	- Bacterial Meningitis - Coma - Cerebral Palsy
<b>Functional Disablement</b> - Blindness - Deafness (2 years old or above) - Paralysis of two or more Limbs	- Poliomyelitis - Muscular Dystrophy - Spinal Muscular Atrophy
<b>Others</b> - Major Burns - Kawasaki Disease - Still's Disease - Type I Diabetes	- Wilson's Disease - Hemorrhagic Dengue Fever - Aplastic Anaemia

Please call our Customer Service Hotline 2866 8898 or contact our Consultant for more details of the “Smiley Kid” Critical Illness Insurance Plan.



Notes:

- For details of the coverage, please refer to the List of Critical Illnesses covered under “Smiley Kid”.
- Smiley Dividend and interest (if any) are not guaranteed. Smiley Dividend maybe payable when this policy has been in force for a minimum number of policy years. The amount of such dividend will be determined by the company at its sole discretion.
- The insured can choose to exercise this privilege within 30 days after the plan matures. Besides, the sum insured of the new plan should not exceed the sum insured of the original “Smiley Kid” Critical Illness Insurance Plan.
- The premium rates are not guaranteed. We reserve the right to review and revise them at any time. Please refer to the section of (ii) Premium Adjustment under Key Product Risks for details.
- After the benefit for critical illness under “Smiley Kid” is paid, “Smiley Kid” will terminate automatically.
- “Smiley Kid” Critical Illness Insurance Plan is available in various payment period to children in the following age groups:

Premium Payment Period (Years)	Issue Age
5	15 days – 13 years old
10	15 days – 10 years old
15	15 days – 8 years old

## Exclusions

- Pre-existing conditions: Any sign or symptom within a five-year period immediately preceding the policy effective date or the date of any reinstatement (whichever is the later) which would have caused an ordinary prudent person to seek medical advice, diagnosis, care or treatment, or a condition of the insured for which medical advice, diagnosis, care or treatment was recommended or received before the policy effective date or the date of any reinstatement (whichever is later);
- Any critical illness of which any sign or symptom first manifests or which is diagnosed within 60 days from the policy effective date or the date of reinstatement, whichever is the later, but this clause does not cover any critical illness which is resulted from injury;
- Any critical illness caused or aggravated by or associated with, whether directly or indirectly, a congenital or inherited disorder (except “Muscular Dystrophy”) which has manifested or been diagnosed before the insured attains age 18.

In addition, the benefit for critical illnesses shall not be payable if the critical illness is directly or indirectly, wholly or partly, voluntarily or involuntarily caused by or resulting from any of the following occurrences:

- Self-inflicted injury, including suicide or any attempt to do so, while sane or insane;
- Consumption of or being under the influence of alcohol, poison, medication, drugs or sedatives unless prescribed by a registered medical practitioner;
- Inhaling gas except from hazard incidental to occupation;
- Violation or attempted violation of the law or participation in fight or affray or resistance to arrest;
- War, whether declared or undeclared, revolution or any warlike operations;
- Engaging in services in armed forces in times of declared or undeclared war or while under orders for warlike operations or restoration of public order;
- Entering, exiting, operating, being transported, or in any way engaging in air travel except as a fare paying passenger in any aircraft operated by a commercial passenger airline on a regular scheduled passenger trip over its established passenger route;
- Engaging in a sport in a professional capacity.

## Disclosure of Important Information

- Cooling Off Right**  
You may cancel your policy and get back your premium paid within the earlier of 21 days after the delivery of the policy or the issue of a notice to you or your representative. Such notice should inform you of the availability of the policy and expiry date of the cooling-off period. Please refer to the cooling off initiative issued by the Hong Kong Federation of Insurers from time to time for reference. You have to tell us by giving a written notice if you decide to exercise your cooling off right. Such written notice must be signed by you and received directly by us at 27/F, Wing On Centre, 111 Connaught Road Central, Hong Kong.

## 2. Key Product Risks

### i. Non-Guaranteed Benefits

Dividends are not guaranteed. We will review the dividends regularly and the actual dividends can be different from those shown in the benefit illustration.

### ii. Premium Adjustment

For "Smiley Kid" Critical Illness Insurance Plan, premiums will not change with the attained age of the insured throughout the premium payment period but the premium rates\* are not guaranteed. We reserve the right to review and revise them at any time.

\*Rate(s) are determined based on factors including but not limited to the actual experience of claims, interest rate, persistency and expense might also lead to premium adjustment.

We will issue a written notice to inform you the premium amount at least 30 days in advance of premium renewal.

### iii. Termination

We have the right to terminate the policy before the policy's maturity date under the following circumstances:

- Non-payment of premiums with insufficient cash value for automatic premium loan; or
- The loan balance with interest equals or exceeds the cash value if you have a loan with us; or
- the Benefit for Critical Illness is paid or payable.

### iv. Inflation Risk

When you review the values shown in the benefit illustrations, please note that the cost of living in the future is likely to be higher than it is today due to inflation. In that case you will receive less in real terms even if we meet all of our contractual obligations under the policy.

### v. Other Key Product Risks

- Early surrender of your policy could result in significant losses, in that case you may get back considerably less than the total of premiums paid.
- "Smiley Kid" Critical Illness Insurance Plan is issued either in US dollar or HK dollar. Premiums shall be paid either in HK dollars or in policy currency. You can specify the policy currency at the time of application. Policy currency cannot be altered once the policy has been issued.

The premiums received by us in a currency different from your policy currency will be converted to the policy currency at the prevailing exchange rate determined by us from time to time with reference to market rates. All monies payable under your Policy will be paid in Hong Kong dollars, or in the policy currency upon your request. The amount payable by us in a currency different from your policy currency will be converted at the prevailing exchange rate determined by us from time to time with reference to market rates. Therefore it may be subject to foreign exchange risks in the process of currency conversion.

- "Smiley Kid" Critical Illness Insurance Plan is an insurance policy issued by us. The insurance benefits are subject to the company's credit risks.

## 3. Dividend Philosophy

- Premium income received from the policyholder is invested in an investment portfolio to support the product groups determined by us according to the investment policy. The policyholders participate in the financial performance of the Product Group through the policy dividend declaration. The policy dividend declaration may be affected by both past experience and future outlook for all the factors including, but not limited to, the following:
  - a) Investment returns: include both interest earnings and any changes in the market value of the asset allocated to this product. Investment returns could be affected by fluctuations in interest income (both interest earnings and outlook of interest rate) and various market risks, including credit spread and default risk, fluctuations in equity price and currency price of the asset against the policy currency.
  - b) Surrender: include policy surrender, partial surrender and policy lapse experience; and the corresponding impact on investments.
  - c) Claims: include the cost of providing the death benefit and other insured benefits under the product.
  - d) Expense: include both expenses directly related to the policy (e.g. commission, underwriting, issue and premium collection expense) and indirect expenses allocated to the product group (e.g. general administrative costs).
- Future investment performances are unpredictable and we aim to provide a more stable dividend payment. We may spread out the gain and losses in the financial performance in a particular year over a longer period of time aim to smooth out the short-term volatility of dividend rates over the course of the policy term.
- The Board, having regard to the advice of the Appointed Actuary and reviewed by Risk and Investment Committee which must include one independent non-executive director, will review and determine the dividend rate at least once per year. The declared dividend rate may be different from those illustrated in the relevant product information provided, e.g. benefit illustrations. In case of any change in the actual

dividend rate against the illustration or should there be a change in the projected future dividend rates, such change will be reflected in the policy anniversary statement and the benefit summary.

## 4. Investment Philosophy, Policy and Strategy

- Our investment policy aims to achieve the targeted long-term investment results and minimises volatility in investment returns over time. It also aims to control and diversify risk exposures, maintain adequate liquidity and manage the assets with respect to the liabilities.
- Our current long-term target asset allocation attributed to this product is as follows:

Target Asset Mix	
Fixed income type securities (investment grade and non-investment grade)	Equity-like assets
80%-90%	10%-20%

- Investment instruments include cash, deposits, U.S. treasury, investment grade and non-investment grade corporate bonds, unrated bonds, listed equities, exchange traded funds, unlisted private investments and/or other structured products. Investment assets are predominantly denominated in U.S. dollars. Derivatives and other hedging instruments may be used to manage investment risk at the Company's decision based on its long term market view and asset-liability positions. It should be noted that residual investment risk may still exist after hedging.
- The asset portfolio also targets to provide diversification across different geographic regions and industries to the extent the size of portfolio can support. Currency exposure of the underlying policies is mitigated by closely matching either through direct investments in the same currency denomination or the use of currency hedging instruments. Furthermore, the asset portfolio is actively managed by investment professionals to closely monitor the investment performance.
- The investment strategy may be subject to change depending on the investment views and economic outlook. In case of any changes in the investment strategy, we will inform our policyholders for any material changes, rationale for the change and any impact to the policyholders.

You may browse [www.ftlife.com.hk](http://www.ftlife.com.hk) to understand better the company's dividend history and Please note that dividend history is not indicative of future performance of our products.

The information in this document is intended as a general summary for your reference only and does not constitute financial, investment or taxation advice or advice of whatsoever kind. You are recommended to seek professional advice from your independent advisors if you find it necessary. Please refer to the policy provision for the full terms and conditions.

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**富通保險有限公司**

於百慕達註冊成立之有限公司

**FTLife Insurance Company Limited**

A company incorporated in Bermuda with limited liabilities