

Henderson Global Investors

Founded in 1934, Henderson Global Investors is a leading international investment company headquartered in London. We manage US\$87.3 billion* in an array of long-only, long-short and Multi-Manager strategies that encompass equities, fixed income, property, private equity and cash. Henderson Global Investors (Henderson) is wholly-owned by Henderson Group plc, which is dual-listed on the London Stock Exchange and Australian Securities Exchange. Henderson Group is a constituent of the FTSE 250 and S&P/ASX 200 indices.

What we stand for

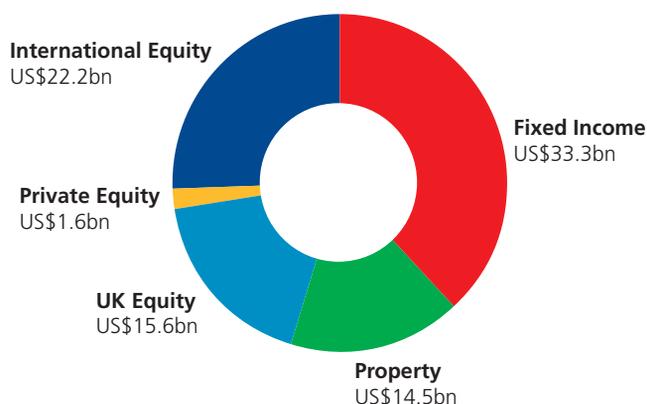
Henderson is an independent asset manager, operating a multi-boutique structure. Fund managers operate in small, specialist teams, giving them the freedom to play to their individual strengths while working within a clearly-defined risk framework.

This structure allows us to give clients the best of both worlds. We have the large-scale resources, pricing power and analytical tools needed to maintain a strong presence in all areas of investing, and we have the autonomous capability that is traditionally the preserve of smaller investment boutiques. This means managers have both the performance incentives and flexibility required to generate strong returns for our clients. Our managers are aware of Henderson's long-standing reputation as an innovative, client-driven organisation and their efforts help to maintain this culture.

International expertise

Henderson has European offices in Amsterdam, Frankfurt, Luxembourg, Milan, Madrid, Paris, Vienna, Zurich, and London. Henderson established a North American presence in 1999, when it acquired US real estate investment manager Phoenix Realty Advisers, and also has offices in Chicago and Hartford. In Asia, Henderson has offices in New Delhi, Singapore, Hong Kong, Tokyo and Sydney.

► Assets under management by asset class*



● Distribution/Investment offices



● Distribution only offices



● Investment offices



Equities

Henderson's global equities team comprises 79 fund managers and analysts[†] who manage US\$39.5 billion* of assets in large, mid and small capitalisation stocks.

The strategies we offer range from enhanced indexing to high-alpha and absolute return funds. Henderson also has a range of global and regional property equities portfolios, with teams based in London and Singapore. Such a wide range of equity investments gives our clients enormous choice in terms of geographical and capitalisation coverage, investment styles (including a Sustainable and Responsible Investment range), emphasis on yield or capital returns, performance targets and risk levels.

Henderson has a proven track record of generating consistent alpha and high risk-adjusted returns via its multi-strategy investment process. The process, developed by Andrew Formica, Head of Equities, in Australia in the early 1990s, has been designed to increase the alpha generation opportunities available to managers, without increasing the level of risk for clients. Henderson launched its first enhanced index product in 1997 and has since expanded the capability globally, applying it to long/short and absolute return mandates.

Fixed Income

Henderson is a highly-respected manager of global fixed income assets, with a reputation for portfolio innovation.

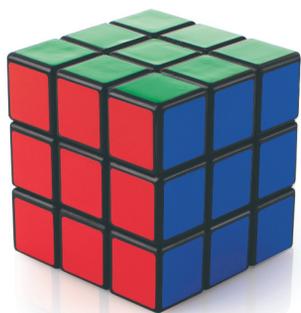
The fixed income team manages pooled and segregated portfolios for a varied roster of retail and institutional clients. Henderson employs more than 59 fixed income investment professionals[†], managing over US\$33.3 billion* in assets.

Henderson has structured its fixed income teams to identify and capture the maximum number of uncorrelated investment opportunities available. We combine the best investment ideas to provide investment approaches that range from core products targeting alpha of 50 basis points to long/short strategies targeting 1,000 basis points.

Property

Henderson has been managing property portfolios for more than four decades, and currently manages assets worth US\$14.5 billion.* These assets are managed by a worldwide team of 69 property investment professionals[†].

While many firms offer property investment expertise at a local level, few are equipped to provide a core approach – balancing risk and maximising returns - on a truly global basis. The team has particular strengths in European property management, with experienced staff based in London, Paris, Frankfurt, Milan, Vienna and Madrid, providing local knowledge and expertise.



**Experienced managers
make it look easy
-It's happening at Henderson**

*Henderson Global Investors assets under management as at 30 June 2009

†Henderson Global Investors at 31 July 2009

For further information on
**Henderson Global
Investors** please visit our
website at
www.henderson.com/hk

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