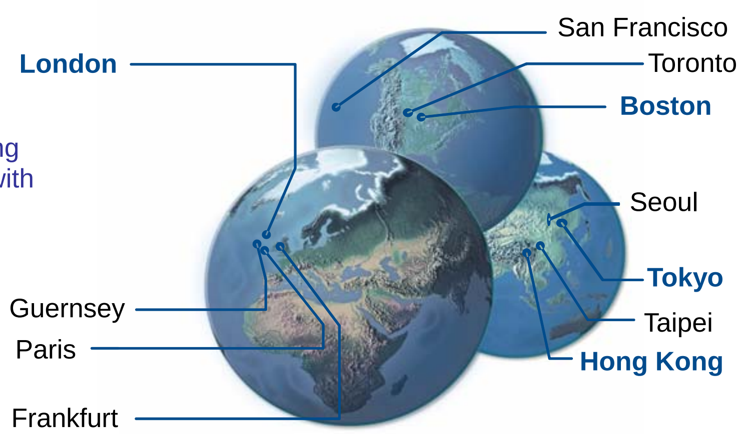
Baring Asset Management – Corporate Profile

- The Barings Group was founded in 1762 in UK and established its asset management business, now known as **“Baring Asset Management”** from 1958.
- Back in 1976, Barings was among the earliest firms to open an investment management office in Hong Kong. Today, Barings is a global asset management firm with headquarters in London and major investment offices in Boston, Hong Kong and Tokyo, with USD33.0 billion of assets under management (AUM)*.
- In Barings, our main business focus in Asia is to manage asset locally and to distribute its range of institutional products and managed unit trusts. Within the region, we manage assets for clients including regional central banks, pension funds and distribute our retail funds via banks and insurance companies.
- In 2005, Massachusetts Mutual Life Insurance Company (MassMutual) acquired Barings in a strategic move to expand their asset management services globally.
- MassMutual has a long history of financial strength and strong performance and is a diversified financial services group and one of the largest life insurance businesses in the US that coveted “AAA” rating from Standard & Poor's and “AAA” from Fitch.^ MassMutual is running its asset management business with USD363.2 billion of AUM.**

- Principal business lines:
  - Institutions
  - Mutual Funds
  - Private Clients
  - Alternative Investments
- Current assets under management US$33.0 bn*
- Long history of investing from a local presence:

London	1955
Hong Kong	1976
Boston	1978
Tokyo	1987

- 4 main investment offices covering each major financial time-zone, with other offices located in Europe, North America and Asia.
- 98 investment professionals***
- A member of MassMutual



^ Source: MassMutual Financial Group, as of 1 July 2008
* Source: Baring Asset Management, as of 30 April 2009
** Source: MassMutual Financial Group, as of 31 December 2008
*** Investment Professionals as at 1 June 2009

霸菱資產管理 – 集團簡介

- 霸菱集團早於 1762 年在英國成立。集團的投資部亦於 1958 年正式冠名爲「**霸菱資產管理**」。
- 自 1976 年起，霸菱集團已於香港設立辦事處，是最早在香港設立投資辦事處的外資公司之一。時至今日，霸菱集團已爲一家環球資產管理公司，除位於倫敦的總部外，集團亦於波士頓、香港及東京設有主要投資辦事處，管理資產總值達 330 億美元*。
- 霸菱集團于亞洲區內的主要業務包括在當地的資產管理業務及爲旗下一系列的機構投資產品及單位信託基金作分銷。集團爲區內不同客戶提供資產管理服務，包括中央銀行、退休基金等，同時亦透過各大銀行及保險公司分銷零售基金。
- 美國萬通保險集團 (MassMutual) 於 2005 年成功收購霸菱集團，以拓展其環球資產管理服務。
- 美國萬通歷史悠久，是一家具備卓越金融實力及強健表現的多元化金融服務集團，亦是美國最大的保險企業之一，並獲得標準普爾及惠譽給予 AAA 信貸評級^。現時美國萬通管理的資產總值達 3632 億美元**。

- 主要業務：

  機構業務
  基金管理
  私人客戶
  對沖基金

- 全球資產管理規模超過三百三十億美元*
- 進駐當地市場，歷史悠久：

倫敦	1955
香港	1976
波士頓	1978
東京	1987

- 集團設立四個主要投資管理中心，覆蓋不同交易時區，並於歐洲、北美及亞洲設有辦事處
- 98 名經驗豐富的投資專才***
- 美國萬通集團成員

^ 資料來源：美國萬通金融集團，截至 2008 年 7 月 1 日
* 資料來源：霸菱資產管理，截至2009年4月30日
** 資料來源：美國萬通金融集團，截至2008年12月31日
*** 投資專才資料截至2009年6月1日