













# BNP PARIBAS A FUND

## Financial statements at 30/09/2016

### European Multi-Asset Income

	<i>Expressed in Notes</i>	<b>EUR</b>
<b>Statement of net assets</b>		
Assets		<b>713 664 470</b>
<i>Securities portfolio at cost price</i>		702 330 012
<i>Unrealised gain/(loss) on securities portfolio</i>		(10 693 099)
Securities portfolio at market value	2	691 636 913
Cash at banks and time deposits		14 350 287
Other assets		7 677 270
Liabilities		<b>6 469 010</b>
Net Unrealised loss on financial instruments	2,9,10	841 046
Other liabilities		5 627 964
Net asset value		<b>707 195 460</b>
<b>Statement of operations and changes in net assets</b>		
Income on investments and assets		<b>12 942 569</b>
Management fees	3	3 887 663
Bank interest		49 088
Other fees	4	1 436 640
Taxes	5	171 673
Transaction fees	13	296 356
Total expenses		<b>5 841 420</b>
Net result from investments		<b>7 101 149</b>
Net realised result on:		
Investments securities	2	(2 593 165)
Financial instruments	2	11 875 026
Net realised result		<b>16 383 010</b>
Movement on net unrealised gain/loss on:		
Investments securities		5 934 232
Financial instruments		825 921
Change in net assets due to operations		<b>23 143 163</b>
Net subscriptions/(redemptions)		<b>7 606 091</b>
Dividends paid	6	(11 001 572)
Increase/(Decrease) in net assets during the year/period		<b>19 747 682</b>
Net assets at the beginning of the financial year/period		<b>687 447 778</b>
Net assets at the end of the financial year/period		<b>707 195 460</b>

# BNP PARIBAS A FUND

## Key figures relating to the last 3 years (Note 7)

<b>European Multi-Asset Income</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>	<b>Number of shares</b>
	<b>31/03/2015</b>	<b>31/03/2016</b>	<b>30/09/2016</b>	<b>30/09/2016</b>
Net assets	428 962 820	687 447 778	707 195 460	
Net asset value per share				
Share "Classic - Capitalisation"	110.95	106.52	109.26	1 629 864.935
Share "Classic MD - Distribution"	107.33	98.01	97.91	2 257 166.532
Share "Classic RH AUD - Capitalisation"	110.04	106.83	110.96	11 272.318
Share "Classic RH AUD MD - Distribution"	107.79	98.41	98.87	488 884.112
Share "Classic RH CAD MD - Distribution"	106.65	97.46	97.79	113 200.512
Share "Classic RH CNH MD - Distribution"	0	98.56	99.09	52 579.730
Share "Classic RH HKD - Capitalisation"	109.75	104.35	107.75	43 400.000
Share "Classic RH HKD MD - Distribution"	106.73	97.28	97.60	1 025 040.986
Share "Classic RH SGD - Capitalisation"	110.40	107.09	110.78	32 970.525
Share "Classic RH SGD MD - Distribution"	107.54	99.20	99.91	287 592.571
Share "Classic RH USD - Capitalisation"	110.71	105.81	109.25	417 840.403
Share "Classic RH USD MD - Distribution"	107.04	97.34	97.87	1 027 590.820
Share "I - Capitalisation"	0	95.67	98.48	1 763.000
Share "I RH USD - Capitalisation"	0	0	101.51	300.000
Share "Privilege - Capitalisation"	110.00	106.24	109.31	53 763.465
Share "Privilege MD - Distribution"	110.14	105.66	105.91	3 318.761
Share "Privilege RH USD - Capitalisation"	109.77	105.30	109.12	29 915.377
Share "Privilege RH USD MD - Distribution"	109.77	104.42	105.46	17 700.000
Share "X - Capitalisation"	111.87	108.80	112.33	818 244.451



# BNP PARIBAS A FUND European Multi-Asset Income

## Securities portfolio at 30/09/2016

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market			627 436 149	88.70
<b>Shares</b>			<b>358 576 486</b>	<b>50.74</b>
<i>United Kingdom</i>			<i>90 795 667</i>	<i>12.84</i>
417 966	ABERDEEN ASSET MGMT PLC	GBP	1 576 492	0.22
45 216	ADMIRAL GROUP PLC	GBP	1 070 947	0.15
96 427	AVIVA PLC	GBP	490 996	0.07
9 865	BERENDSEN PLC	GBP	141 857	0.02
40 780	BERKELEY GROUP HOLDINGS/THE	GBP	1 216 188	0.17
105 827	BOVIS HOMES GROUP PLC	GBP	1 070 381	0.15
30 502	BRITISH AMERICAN TOBACCO PLC	GBP	1 738 237	0.25
280 330	BRITISH LAND CO PLC	GBP	2 049 575	0.29
19 552	BRITVIC PLC	GBP	136 283	0.02
825 524	BT GROUP PLC	GBP	3 712 520	0.52
518 697	CAPITAL & REGIONAL PLC	GBP	362 746	0.05
37 719	CLOSE BROTHERS GROUP PLC	GBP	597 330	0.08
108 865	DERWENT LONDON PLC	GBP	3 273 123	0.46
142 293	DIAGEO PLC	GBP	3 635 865	0.51
119 806	DIRECT LINE INSURANCE GROUP PLC	GBP	505 204	0.07
111 324	DS SMITH PLC	GBP	494 530	0.07
402 380	GRAINGER PLC	GBP	1 069 788	0.15
312 799	GREAT PORTLAND ESTATES PLC	GBP	2 288 773	0.32
9 665	GREGGS PLC	GBP	113 285	0.02
737 631	HANSTEEN HOLDINGS PLC	GBP	991 637	0.14
12 597	HIKMA PHARMACEUTICALS PLC	GBP	293 847	0.04
20 740	HOMESERVE SHS	GBP	138 091	0.02
26 629	HOWDEN JOINERY GROUP PLC	GBP	133 068	0.02
65 301	IG GROUP HOLDINGS PLC	GBP	657 464	0.09
39 571	IMPERIAL BRANDS PLC	GBP	1 817 540	0.26
73 072	INCHCAPE PLC	GBP	556 212	0.08
80 709	INFORMA PLC	GBP	664 256	0.09
242 248	INMARSAT PLC	GBP	1 974 163	0.28
179 850	INTU PROPERTIES PLC	GBP	616 201	0.09
888 417	KINGFISHER PLC	GBP	3 870 586	0.55
229 576	LAND SECURITIES GROUP PLC	GBP	2 807 669	0.40
247 020	LEGAL & GENERAL GROUP PLC	GBP	624 474	0.09
4 002 796	LLOYDS BANKING GROUP PLC	GBP	2 524 015	0.36
48 548	LONDON STOCK EXCHANGE GROUP	GBP	1 571 314	0.22
368 820	MAN GROUP PLC	GBP	480 050	0.07
30 217	MICRO FOCUS INTERNATIONAL	GBP	767 737	0.11
74 740	MONEYSUPERMARKET.COM	GBP	259 270	0.04
90 765	NATIONAL EXPRESS GROUP PLC	GBP	361 234	0.05
182 979	NATIONAL GRID PLC	GBP	2 309 711	0.33
449 210	OLD MUTUAL PLC	GBP	1 050 978	0.15
14 041	PROVIDENT FINANCIAL PLC	GBP	492 271	0.07
140 512	PRUDENTIAL PLC	GBP	2 219 508	0.31
37 693	RECKITT BENCKISER GROUP PLC	GBP	3 165 410	0.45
180 570	RIO TINTO PLC	GBP	5 373 685	0.77
310 799	ROYAL MAIL PLC - W/I	GBP	1 758 596	0.25
562 316	SEGRO PLC	GBP	2 949 705	0.42
23 104	SENIOR PLC	GBP	61 185	0.01
146 782	SKY PLC	GBP	1 516 855	0.21
192 826	SMITHS GROUP PLC	GBP	3 263 175	0.46
1 856	SPIRAX-SARCO ENGINEERING PLC	GBP	96 436	0.01
112 998	SSE PLC	GBP	2 048 097	0.29
372 025	STANDARD CHARTERED PLC	GBP	2 701 922	0.38
167 486	STANDARD LIFE PLC	GBP	665 801	0.09
180 841	UBM PLC	GBP	1 492 550	0.21
115 016	UNILEVER NV - CVA	EUR	4 724 282	0.68
26 425	UNILEVER PLC	GBP	1 116 289	0.16

# BNP PARIBAS A FUND European Multi-Asset Income

## Securities portfolio at 30/09/2016

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
277 388	UNITE GROUP PLC	GBP	2 034 478	0.29
549 639	URBAN & CIVIC PLC	GBP	1 429 532	0.20
665 071	VODAFONE GROUP PLC	GBP	1 704 768	0.24
9 599	WH SMITH PLC	GBP	170 654	0.02
204 666	WOOD GROUP (JOHN) PLC	GBP	1 796 831	0.25
	<i>Germany</i>		<i>46 733 776</i>	<i>6.61</i>
25 498	AAREAL BANK AG	EUR	749 386	0.11
47 286	ADO PROPERTIES SA	EUR	1 683 382	0.24
4 447	ALLIANZ SE - REG	EUR	587 449	0.08
37 936	ALSTRIA OFFICE REIT AG	EUR	463 578	0.07
24 299	BASF SE	EUR	1 849 397	0.26
51 414	BAYER AG - REG	EUR	4 597 954	0.66
24 048	BAYERISCHE MOTOREN WERKE AG	EUR	1 799 031	0.25
22 541	BAYERISCHE MOTOREN WERKE-PRF	EUR	1 479 140	0.21
4 350	BECHTLE AG	EUR	448 050	0.06
17 867	DAIMLER AG-REGISTERED SHARES	EUR	1 120 440	0.16
22 740	DEUTSCHE BOERSE AG-TENDER	EUR	1 640 691	0.23
51 292	DEUTSCHE EUROSHOP AG	EUR	2 120 924	0.30
54 184	DEUTSCHE POST AG - REG	EUR	1 507 399	0.21
95 319	DEUTSCHE TELEKOM AG - REG	EUR	1 422 159	0.20
78 348	DEUTSCHE WOHNEN AG - BR	EUR	2 534 950	0.36
44 668	DRILLISCH AG	EUR	1 930 328	0.27
82 408	FRENET AG	EUR	2 144 668	0.30
3 602	GERRESHEIMER AG	EUR	272 419	0.04
4 674	HANNOVER RUECK SE	EUR	445 619	0.06
27 051	HUGO BOSS AG - ORD	EUR	1 331 585	0.19
6 436	JUNGHEINRICH - PRFD	EUR	193 756	0.03
11 054	KION GROUP AG	EUR	636 931	0.09
1 727	KRONES AG	EUR	149 558	0.02
5 845	LEG IMMOBILIEN AG	EUR	497 936	0.07
22 017	LINDE AG	EUR	3 331 172	0.47
5 806	MTU AERO ENGINES AG	EUR	522 830	0.07
3 808	MUENCHENER RUECKVER AG - REG	EUR	632 128	0.09
6 355	NORMA GROUP SE	EUR	291 059	0.04
29 314	PROSIEBEN SAT.1 MEDIA SE	EUR	1 117 450	0.16
39 457	SAP SE	EUR	3 192 860	0.45
16 887	SIEMENS AG - REG	EUR	1 759 625	0.25
126 805	VONOVIA SE	EUR	4 279 922	0.61
	<i>France</i>		<i>43 032 787</i>	<i>6.09</i>
20 080	ADP	EUR	1 772 662	0.25
24 604	AIR LIQUIDE SA	EUR	2 348 452	0.33
32 857	ALTRAN TECHNOLOGIES SA	EUR	432 398	0.06
26 524	AXA SA	EUR	502 365	0.07
68 988	COMPAGNIE DE SAINT GOBAIN	EUR	2 653 968	0.38
306 454	EDF	EUR	3 318 897	0.47
53 401	EUTELSAT COMMUNICATIONS	EUR	984 180	0.14
12 899	FAURECIA	EUR	450 175	0.06
11 230	FONCIERE DES REGIONS	EUR	931 641	0.13
6 060	GECINA SA	EUR	849 309	0.12
59 052	ICADE	EUR	4 099 980	0.58
9 097	IPSEN	EUR	568 472	0.08
142 980	KLEPIERRE	EUR	5 833 583	0.83
74 099	LAGARDERE SCA	EUR	1 679 454	0.24
115 900	MERCIALYS	EUR	2 481 419	0.35
147 695	NATIXIS	EUR	612 787	0.09
96 785	ORANGE	EUR	1 348 215	0.19
20 133	PLASTIC OMNIUM	EUR	594 326	0.08
29 378	SCHNEIDER ELECTRIC SE	EUR	1 823 199	0.26
20 593	SCOR SE	EUR	569 808	0.08
5 117	SEB SA	EUR	642 695	0.09

# BNP PARIBAS A FUND European Multi-Asset Income

## Securities portfolio at 30/09/2016

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
87 237	SUEZ	EUR	1 281 948	0.18
50 649	TECHNICOLOR - REGR	EUR	307 743	0.04
5 041	TELEPERFORMANCE	EUR	478 542	0.07
20 401	UNIBAIL RODAMCO SE	EUR	4 896 240	0.70
19 619	VINCI SA	EUR	1 336 446	0.19
8 680	WORLDLINE SA - W/I	EUR	233 883	0.03
	<i>Spain</i>		<i>33 682 583</i>	<i>4.75</i>
246 770	ACERINOX SA	EUR	2 905 717	0.41
74 592	ACS ACTIVIDADES CONS Y SERV	EUR	2 006 525	0.28
13 708	AENA SA	EUR	1 799 860	0.25
72 759	AMADEUS IT GROUP SA	EUR	3 235 593	0.46
150 253	BANCO BILBAO VIZCAYA ARGENTA	EUR	808 662	0.11
749 974	BANCO SANTANDER SA	EUR	2 960 147	0.42
34 102	BOLSAS Y MERCADOS ESPANOL	EUR	901 827	0.13
286 036	CAIXABANK	EUR	643 295	0.09
73 286	ENAGAS SA	EUR	1 962 233	0.28
65 573	FERROVIAL SA	EUR	1 242 608	0.18
104 834	GAS NATURAL SDG SA	EUR	1 917 938	0.27
111 805	GRIFOLS SA	EUR	2 144 420	0.30
60 098	HISPANIA ACTIVOS INMOBILIARI	EUR	716 969	0.10
195 239	MEDIASET ESPANA COMUNICACION	EUR	2 059 771	0.29
327 402	MERLIN PROPERTIES SOCIMI SA	EUR	3 449 180	0.49
25 461	PROSEGUR COMPANIA DE SEGURIDAD	EUR	158 367	0.02
154 872	RED ELECTRICA CORPORACION SA	EUR	2 974 317	0.42
51 741	TECNICAS REUNIDAS SA	EUR	1 795 154	0.25
	<i>Sweden</i>		<i>30 174 059</i>	<i>4.29</i>
94 171	ATLAS COPCO AB - A	SEK	2 526 420	0.36
11 296	AXFOOD AB	SEK	177 629	0.03
337 921	CASTELLUM AB	SEK	4 510 059	0.65
192 033	ERICSSON LM - B	SEK	1 235 609	0.17
35 371	FABEGE AB	SEK	574 577	0.08
40 085	HENNES & MAURITZ AB - B	SEK	1 007 537	0.14
73 020	HEXAGON AB - B	SEK	2 841 015	0.40
7 331	HEXPOL AB	SEK	58 554	0.01
7 258	INTRUM JUSTITIA AB	SEK	208 588	0.03
50 998	JM AB	SEK	1 241 580	0.18
375 761	KUNGSLEDEN AB	SEK	2 449 003	0.35
19 600	LOOMIS AB - B	SEK	539 468	0.08
89 664	MODERN TIMES GROUP - B	SEK	2 046 030	0.29
66 983	NCC AB - B	SEK	1 563 957	0.22
67 875	NCC HOUSING - B	SEK	762 783	0.11
480 762	NORDEA BANK AB	SEK	4 251 858	0.60
22 433	PEAB AB	SEK	172 418	0.02
102 060	SKANDINAVISKA ENSKILDA BANK - A	SEK	913 749	0.13
94 905	SKANSKA AB - B	SEK	1 974 395	0.28
53 433	SWEDBANK AB - A	SEK	1 118 830	0.16
	<i>The Netherlands</i>		<i>24 249 901</i>	<i>3.42</i>
39 283	AKZO NOBEL	EUR	2 368 372	0.33
175 759	ATRIUM EUROPEAN REAL ESTATE	EUR	697 763	0.10
46 696	BOSKALIS WESTMINSTER	EUR	1 480 497	0.21
13 147	CORBION NV	EUR	315 199	0.04
815 273	DELTA LLOYD NV	EUR	3 332 021	0.47
24 696	EUROCOMMERCIAL PROPRIETIE NV	EUR	993 273	0.14
278 699	ING GROEP NV	EUR	3 062 902	0.43
132 375	KONINKLIJKE AHOLD DELHAIZE N	EUR	2 685 889	0.38
325 494	NSI NV	EUR	1 200 422	0.17
19 193	ROYAL DUTCH SHELL PLC - A	GBP	424 638	0.06
258 369	ROYAL DUTCH SHELL PLC - B	GBP	5 964 198	0.85
38 255	WERELDHAVE NV	EUR	1 724 727	0.24

# BNP PARIBAS A FUND European Multi-Asset Income

## Securities portfolio at 30/09/2016

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
<i>Switzerland</i>			<i>21 965 585</i>	<i>3.12</i>
5 486	BALOISE HOLDING AG - REG	CHF	591 706	0.08
1 019	BANQUE CANTONALE VAUDOIS - REG	CHF	595 835	0.08
723	FLUGHAFEN ZUERICH AG - REG	CHF	125 964	0.02
70	HELVETIA HOLDING AG - REG	CHF	31 469	0.00
5 201	IMPLENIA AG - REG	CHF	327 987	0.05
28 502	LOGITECH INTERNATIONAL - REG	CHF	570 354	0.08
81 250	NOVARTIS AG - REG	CHF	5 698 091	0.82
10 115	PSP SWISS PROPERTY AG - REG	CHF	858 856	0.12
23 749	ROCHE HOLDING AG GENUSSSCHEIN	CHF	5 253 818	0.75
385 987	STMICROELECTRONICS NV	EUR	2 798 406	0.40
2 400	SUNRISE COMMUNICATIONS GROUP	CHF	149 256	0.02
10 463	SWATCH GROUP AG/THE - BR	CHF	2 638 320	0.37
14 172	SWISS RE AG	CHF	1 140 238	0.16
5 165	ZURICH INSURANCE GROUP AG	CHF	1 185 285	0.17
<i>Finland</i>			<i>17 765 527</i>	<i>2.51</i>
447 674	CITYCON OYJ	EUR	1 014 429	0.14
43 639	ELISA OYJ	EUR	1 432 668	0.20
228 390	FORTUM OYJ	EUR	3 284 248	0.46
15 228	HUHTAMAKI OYJ	EUR	631 353	0.09
2 989	KESKO OYJ - B	EUR	122 549	0.02
31 156	KONE OYJ - B	EUR	1 407 317	0.20
34 333	METSA BOARD OYJ	EUR	180 935	0.03
52 663	ORION OYJ - B	EUR	1 847 945	0.26
91 322	SAMPO OYJ - A	EUR	3 616 351	0.51
694 368	TECHNOPOLIS OYJ	EUR	2 263 640	0.32
104 473	UPM-KYMMENE OYJ	EUR	1 964 092	0.28
<i>Italy</i>			<i>11 096 529</i>	<i>1.58</i>
310 127	A2A SPA	EUR	389 830	0.06
31 384	BANCA GENERALI SPA	EUR	536 039	0.08
165 598	BANCA MEDIOLANUM SPA	EUR	977 028	0.14
1 045 793	BENI STABILI SPA	EUR	555 316	0.08
32 104	CERVED INFORMATION SOLUTIONS	EUR	241 743	0.03
85 675	COIMA RES SPA	EUR	608 293	0.09
1 047	EI TOWERS SPA	EUR	49 104	0.01
543 200	HERA SPA	EUR	1 302 594	0.18
21 762	RECORDATI SPA	EUR	622 611	0.09
687 041	SNAM SPA	EUR	3 391 234	0.48
340 731	TERNA SPA	EUR	1 563 274	0.22
593 552	UNIPOLSAI SPA	EUR	859 463	0.12
<i>Norway</i>			<i>8 858 408</i>	<i>1.24</i>
194 718	DNB ASA	NOK	2 269 822	0.32
60 000	ENTRA ASA	NOK	597 879	0.08
48 020	GJENSIDIGE FORSIKRING ASA	NOK	797 682	0.11
131 041	TELENOR ASA	NOK	2 000 247	0.28
199 144	TGS NOPEC GEOPHYSICAL CO ASA	NOK	3 192 778	0.45
<i>Portugal</i>			<i>7 759 205</i>	<i>1.10</i>
315 943	CTT-CORREIOS DE PORTUGAL	EUR	1 894 078	0.27
685 159	EDP-ENERGIAS DE PORTUGAL SA	EUR	2 047 940	0.29
232 132	JERONIMO MARTINS	EUR	3 582 957	0.51
38 671	NOS SGPS	EUR	234 230	0.03
<i>Ireland</i>			<i>7 692 733</i>	<i>1.09</i>
128 245	CRH PLC	EUR	3 817 212	0.54
2 368	DCC PLC	GBP	192 292	0.03
154 940	EXPERIAN PLC	GBP	2 765 315	0.39
14 907	KINGSPAN GROUP PLC	EUR	357 470	0.05
28 163	SMURFIT KAPPA GROUP PLC	EUR	560 444	0.08

# BNP PARIBAS A FUND European Multi-Asset Income

## Securities portfolio at 30/09/2016

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Belgium</i>		<i>5 979 036</i>	<i>0.85</i>
14 823	AGEAS	EUR	481 229	0.07
26 485	ANHEUSER - BUSCH INBEV SA/NV	EUR	3 088 151	0.44
100 048	BPOST SA	EUR	2 409 656	0.34
	<i>Denmark</i>		<i>4 402 390</i>	<i>0.63</i>
33 882	CARLSBERG AS - B	DKK	2 875 733	0.41
9 486	ROYAL UNIBREW	DKK	416 575	0.06
62 150	TRYG A/S	DKK	1 110 082	0.16
	<i>Luxembourg</i>		<i>2 616 194</i>	<i>0.37</i>
150 356	GRAND CITY PROPERTIES	EUR	2 616 194	0.37
	<i>Austria</i>		<i>1 508 948</i>	<i>0.21</i>
689 462	IMMOFINANZ AG	EUR	1 440 976	0.20
4 497	WIENERBERGER AG	EUR	67 972	0.01
	<i>Isle of Man</i>		<i>263 158</i>	<i>0.04</i>
51 033	PAYSAFE GROUP PLC	GBP	263 158	0.04
	<b>Bonds</b>		<b>217 863 660</b>	<b>30.78</b>
	<i>France</i>		<i>43 611 487</i>	<i>6.17</i>
200 000	AIR LIQUIDE FIN 0.375% 16-18/04/2022	EUR	203 164	0.03
100 000	ALSTOM 3.000% 13-08/07/2019	EUR	107 488	0.02
100 000	ALSTOM 3.625% 10-05/10/2018	EUR	106 899	0.02
600 000	AREVA SA 3.125% 14-20/03/2023	EUR	562 050	0.08
150 000	AREVA SA 3.500% 10-22/03/2021	EUR	144 788	0.02
200 000	AUTOROUTES DU SUD 1.000% 16-13/05/2026	EUR	208 482	0.03
250 000	AUTOROUTES DU SUD 4.125% 10-13/04/2020	EUR	286 518	0.04
100 000	AUTOROUTES DU SUD 5.625% 07-04/07/2022	EUR	131 514	0.02
200 000	AUTOROUTES PARIS 1.125% 14-15/01/2021	EUR	208 122	0.03
200 000	AUTOROUTES PARIS 1.125% 16-09/01/2026	EUR	209 127	0.03
100 000	AUTOROUTES PARIS 1.500% 15-15/01/2024	EUR	107 897	0.02
100 000	AUTOROUTES PARIS 4.875% 11-21/01/2019	EUR	111 220	0.02
100 000	BANQUE FED CREDIT MUTUEL 1.250% 15-14/01/2025	EUR	106 394	0.02
500 000	BANQUE FED CREDIT MUTUEL 1.625% 16-19/01/2026	EUR	548 018	0.08
100 000	BANQUE FED CREDIT MUTUEL 2.375% 16-24/03/2026	EUR	103 911	0.01
100 000	BANQUE FED CREDIT MUTUEL 4.000% 10-22/10/2020	EUR	114 023	0.02
220 000	BNP PARIBAS 0.750% 16-11/11/2022	EUR	225 768	0.03
310 000	BNP PARIBAS 1.125% 16-15/01/2023	EUR	325 328	0.05
200 000	BNP PARIBAS 2.250% 14-13/01/2021	EUR	218 292	0.03
160 000	BNP PARIBAS 2.250% 16-11/01/2027	EUR	159 396	0.02
250 000	BNP PARIBAS 2.875% 16-01/10/2026	EUR	265 365	0.04
400 000	BPCE 0.375% 16-05/10/2023	EUR	398 658	0.06
200 000	BPCE 0.625% 16-20/04/2020	EUR	203 901	0.03
100 000	BPCE 2.875% 16-22/04/2026	EUR	104 455	0.01
200 000	BPCE 4.625% 13-18/07/2023	EUR	236 982	0.03
300 000	CAP GEMINI SA 1.750% 15-01/07/2020	EUR	316 115	0.04
100 000	CARMILA 2.375% 15-18/09/2023	EUR	109 919	0.02
100 000	CARMILA 2.375% 16-16/09/2024	EUR	110 065	0.02
400 000	CARREFOUR SA 1.750% 14-15/07/2022	EUR	433 464	0.06
100 000	CARREFOUR SA 4.000% 10-09/04/2020	EUR	114 080	0.02
100 000	CASINO GUICHARD 4.379% 10-08/02/2017	EUR	101 447	0.01
300 000	CIE DE ST GOBAIN 0.000% 16-27/03/2020	EUR	299 742	0.04
250 000	CREDIT AGRICOLE SA 2.625% 15-17/03/2027	EUR	259 398	0.04
965 000	CROWN EUROPEAN 2.625% 16-30/09/2024	EUR	950 525	0.13
400 000	CROWN EUROPEAN 3.375% 15-15/05/2025	EUR	408 760	0.06
200 000	DANONE 1.250% 15-30/05/2024	EUR	212 990	0.03
650 000	DEXIA CREDIT LOCAL 0.200% 16-16/03/2021	EUR	659 656	0.09
750 000	DEXIA CREDIT LOCAL 0.250% 15-19/03/2020	EUR	761 108	0.11
700 000	DEXIA CREDIT LOCAL 0.750% 16-25/01/2023	EUR	732 305	0.10
540 000	DEXIA CREDIT LOCAL 1.625% 13-29/10/2018	EUR	561 017	0.08
150 000	ELEC DE FRANCE 6.250% 08-30/05/2028	GBP	244 283	0.03

# BNP PARIBAS A FUND European Multi-Asset Income

## Securities portfolio at 30/09/2016

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
100 000	FONCIERE DES REGIONS 1.875% 16-20/05/2026	EUR	107 645	0.02
650 000	FRANCE O.A.T. 1.000% 14-25/05/2019	EUR	677 841	0.10
1 760 000	FRANCE O.A.T. 1.750% 14-25/11/2024	EUR	2 025 945	0.29
997 106	FRANCE O.A.T. 2.500% 14-25/05/2030	EUR	1 274 201	0.18
670 000	FRANCE O.A.T. 3.250% 11-25/10/2021	EUR	796 133	0.11
670 000	FRANCE O.A.T. 3.250% 13-25/05/2045	EUR	1 048 662	0.15
1 450 000	FRANCE O.A.T. 3.500% 10-25/04/2026	EUR	1 925 801	0.27
2 060 000	FRANCE O.A.T. 3.750% 05-25/04/2021	EUR	2 461 144	0.35
1 120 000	FRANCE O.A.T. 4.000% 06-25/10/2038	EUR	1 850 464	0.26
493 662	FRANCE O.A.T. 4.250% 07-25/10/2023	EUR	653 154	0.09
281 120	FRANCE O.A.T./L 0.100% 15-01/03/2025	EUR	308 131	0.04
335 894	FRANCE O.A.T./L 1.100% 10-25/07/2022	EUR	384 172	0.05
200 000	GECINA 1.750% 14-30/07/2021	EUR	215 507	0.03
100 000	GECINA 2.000% 15-17/06/2024	EUR	111 411	0.02
18 000	GIE PSA TRESORER 6.000% 03-19/09/2033	EUR	22 326	0.00
500 000	HOLDING DINFRA 2.250% 14-24/03/2025	EUR	569 027	0.08
1 100 000	HORIZON HOLDINGS 7.250% 15-01/08/2023	EUR	1 179 750	0.17
334 000	HORIZON HOLDINGS III 5.125% 15-01/08/2022	EUR	350 283	0.05
100 000	ICADE 1.875% 15-14/09/2022	EUR	108 103	0.02
298 681	INGENICO GROUP 0.000% 15-26/06/2022 CV	EUR	289 931	0.04
100 000	JCDECAUX SA 1.000% 16-01/06/2023	EUR	104 038	0.01
100 000	KERING 0.875% 15-28/03/2022	EUR	103 020	0.01
200 000	KERING 1.250% 16-10/05/2026	EUR	209 302	0.03
100 000	KLEPIERRE 1.000% 15-17/04/2023	EUR	104 718	0.01
100 000	KLEPIERRE 1.875% 16-19/02/2026	EUR	111 448	0.02
533 500	LVMH MOET HENNES 0.000% 16-16/02/2021 CV FLAT	USD	477 651	0.07
300 000	NEXANS SA 5.750% 07-02/05/2017	EUR	307 768	0.04
134 000	NOVALIS SAS 3.000% 15-30/04/2022	EUR	134 670	0.02
959 000	NUMERICABLE 5.375% 14-15/05/2022	EUR	990 168	0.14
638 000	NUMERICABLE 5.625% 14-15/05/2024	EUR	658 416	0.09
100 000	ORANGE 1.000% 16-12/05/2025	EUR	104 576	0.01
100 000	ORANGE 1.875% 13-02/10/2019	EUR	105 703	0.01
100 000	ORANGE 3.125% 13-09/01/2024	EUR	120 153	0.02
311 000	PAPREC HOLDING 5.250% 15-01/04/2022	EUR	323 440	0.05
1 022 000	PAPREC HOLDING 7.375% 15-01/04/2023	EUR	1 040 141	0.15
300 000	PERNOD RICARD SA 1.500% 16-18/05/2026	EUR	322 179	0.05
88 000	PEUGEOT SA 5.000% 10-28/10/2016	EUR	88 225	0.01
150 000	PPR 3.125% 12-23/04/2019	EUR	162 115	0.02
200 000	RCI BANQUE 0.500% 16-15/09/2023	EUR	198 780	0.03
140 000	RCI BANQUE 1.250% 15-08/06/2022	EUR	145 649	0.02
100 000	RCI BANQUE 2.250% 14-29/03/2021	EUR	108 600	0.02
150 000	RENAULT 3.125% 14-05/03/2021	EUR	168 458	0.02
100 000	SANEF 1.875% 15-16/03/2026	EUR	112 784	0.02
500 000	SANOFI 0.000% 16-13/09/2022	EUR	497 185	0.07
200 000	SANOFI 0.625% 16-05/04/2024	EUR	206 109	0.03
400 000	SCHNEIDER ELEC 0.250% 16-09/09/2024	EUR	397 283	0.06
200 000	SOCIETE FONCIERE 1.875% 14-26/11/2021	EUR	213 996	0.03
200 000	SOCIETE FONCIERE 2.250% 15-16/11/2022	EUR	219 569	0.03
100 000	SOCIETE GENERALE 0.750% 16-19/02/2021	EUR	102 803	0.01
400 000	SOCIETE GENERALE 0.750% 16-26/05/2023	EUR	410 687	0.06
100 000	SOCIETE GENERALE 2.250% 13-23/01/2020	EUR	107 306	0.02
150 000	SPCM SA 2.875% 15-15/06/2023	EUR	149 588	0.02
300 000	ST GOBAIN 3.625% 12-28/03/2022	EUR	355 189	0.05
701 734	SUEZ ENVIRONNEMENT 0.000% 14-27/02/2020 CV FLAT	EUR	768 584	0.11
100 000	TDF INFRASTRUCTU 2.500% 16-07/04/2026	EUR	107 662	0.02
900 000	TEREOS FIN GROUP 4.250% 13-04/03/2020	EUR	947 207	0.13
100 000	THALES SA 0.750% 16-07/06/2023	EUR	102 688	0.01
100 000	THALES SA 1.625% 13-20/03/2018	EUR	102 432	0.01
740 000	THOM EUROPE 7.375% 16-15/07/2019	EUR	776 837	0.11
400 000	TOTAL CAPITAL 0.250% 16-12/07/2023	EUR	401 065	0.06
1 462	UBISOFT ENTERTAINMENT 0.000% 16-27/09/2021 CV	EUR	82 704	0.01

# BNP PARIBAS A FUND European Multi-Asset Income

## Securities portfolio at 30/09/2016

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
760 478	UNIBAIL-RODAMCO 0.000% 14-01/07/2021 CV	EUR	851 854	0.12
100 000	UNIBAIL-RODAMCO 1.000% 15-14/03/2025	EUR	104 575	0.01
100 000	UNIBAIL-RODAMCO 1.125% 16-28/04/2027	EUR	104 710	0.01
100 000	UNIBAIL-RODAMCO 1.375% 14-17/10/2022	EUR	107 245	0.02
200 000	VEOLIA ENVIRONNEMENT 0.314% 16-04/10/2023	EUR	199 400	0.03
100 000	VIVENDI SA 0.750% 16-26/05/2021	EUR	102 565	0.01
235 365	WENDEL SA 0.000% 16-31/07/2019 CV	EUR	244 236	0.03
1 242 000	WFS GLOBAL HOLDINGS 12.500% 16-30/12/2022	EUR	1 068 120	0.15
654 000	WFS GLOBAL HOLDINGS 9.500% 15-15/07/2022	EUR	645 621	0.09
	<i>Luxembourg</i>		<i>30 362 756</i>	<i>4.31</i>
1 674 000	ALTICE 6.250% 15-15/02/2025	EUR	1 680 110	0.24
506 000	ALTICE 7.250% 14-15/05/2022	EUR	533 324	0.08
200 000	ALTICE FINANCING 5.250% 15-15/02/2023	EUR	207 300	0.03
160 000	ALTICE FINANCING 6.500% 13-15/01/2022	EUR	168 576	0.02
879 000	ALTICE FINANCING 7.500% 16-15/05/2026	USD	814 432	0.12
291 000	ALTICE FINCO SA 9.000% 13-15/06/2023	EUR	329 181	0.05
1 185 000	ARD FINANCE SA 6.625% 16-15/09/2023	EUR	1 139 081	0.16
356 000	CABOT FINANCIAL 10.375% 12-01/10/2019	GBP	432 862	0.06
1 244 000	CNH IND FIN 6.250% 11-09/03/2018	EUR	1 337 576	0.19
913 000	CONTOURGLOB PWR 5.125% 16-15/06/2021	EUR	949 429	0.13
500 000	EUROPEAN INVEST BANK 0.000% 16-16/10/2023	EUR	509 284	0.07
2 000 000	FIAT FIN & TRADE 7.000% 12-23/03/2017	EUR	2 058 000	0.29
2 600 000	FIAT FIN & TRADE 7.750% 12-17/10/2016	EUR	2 606 469	0.37
953 000	GALAPAGOS HOLDING 7.000% 14-15/06/2022	EUR	798 376	0.11
1 670 000	HEIDELBERGCEMENT 8.000% 09-31/01/2017	EUR	1 711 302	0.24
100 000	HEIDELCEMENT FIN 9.500% 11-15/12/2018	EUR	119 763	0.02
390 000	HOLCIM FINANCE L 1.375% 16-26/05/2023	EUR	410 548	0.06
290 000	HOLCIM FINANCE L 2.250% 16-26/05/2028	EUR	321 103	0.05
727 000	INEOS GROUP HOLD 5.375% 16-01/08/2024	EUR	709 683	0.10
684 000	LECTA SA 6.500% 16-01/08/2023	EUR	674 903	0.10
1 668 000	MATTERHORN TELE 3.875% 15-01/05/2022	EUR	1 659 660	0.23
1 875 000	MATTERHORN TELE 4.875% 15-01/05/2023	EUR	1 847 288	0.26
610 000	MONITCHEM HOLD 2 6.875% 14-15/06/2022	EUR	526 735	0.07
200 000	MONITCHEM HOLD 3 5.250% 14-15/06/2021	EUR	200 512	0.03
195 000	OLIVETTI FINANCE 7.750% 03-24/01/2033	EUR	260 130	0.04
125 000	PROLOGIS INTL II 1.876% 15-17/04/2025	EUR	133 503	0.02
110 000	SIMON INTL FIN S 1.250% 16-13/05/2025	EUR	115 303	0.02
100 000	SIMON INTL FIN S 1.375% 15-18/11/2022	EUR	106 177	0.02
2 222 000	TELENET FINANCE VI 4.875% 15-15/07/2027	EUR	2 333 100	0.33
1 233 000	TR OP / TR FIN 6.375% 15-01/05/2022	EUR	1 294 650	0.18
1 370 000	WIND ACQUISITION 4.000% 14-15/07/2020	EUR	1 385 413	0.20
1 369 000	WIND ACQUISITION 7.000% 14-23/04/2021	EUR	1 428 894	0.20
1 531 000	ZINC CAPITAL 8.875% 11-15/05/2018	EUR	1 560 089	0.22
	<i>Italy</i>		<i>29 733 241</i>	<i>4.21</i>
250 000	2I RETE GAS SPA 1.125% 14-02/01/2020	EUR	258 571	0.04
300 000	AEROPORTI ROMA 3.250% 13-20/02/2021	EUR	339 136	0.05
50 000	ASSICURAZIONI GENERALI 5.125% 09-16/09/2024	EUR	66 792	0.01
340 000	ENI SPA 0.750% 16-17/05/2022	EUR	348 106	0.05
150 000	ENI SPA 4.250% 12-03/02/2020	EUR	170 513	0.02
250 000	INTESA SANPAOLO 1.125% 15-14/01/2020	EUR	253 446	0.04
200 000	INTESA SANPAOLO 4.000% 10-08/11/2018	EUR	215 449	0.03
1 450 000	ITALY BTPS 1.050% 14-01/12/2019	EUR	1 497 490	0.21
591 000	ITALY BTPS 1.450% 15-15/09/2022	EUR	623 978	0.09
1 640 000	ITALY BTPS 1.500% 14-15/12/2016	EUR	1 645 994	0.23
2 360 000	ITALY BTPS 1.500% 15-01/06/2025	EUR	2 453 497	0.35
1 480 000	ITALY BTPS 1.650% 15-01/03/2032	EUR	1 500 772	0.21
160 000	ITALY BTPS 2.700% 16-01/03/2047	EUR	176 196	0.02
5 680 000	ITALY BTPS 3.500% 13-01/06/2018	EUR	6 018 043	0.86
2 290 000	ITALY BTPS 3.750% 13-01/05/2021	EUR	2 654 757	0.38
340 000	ITALY BTPS 4.500% 10-01/03/2026	EUR	441 578	0.06

# BNP PARIBAS A FUND European Multi-Asset Income

## Securities portfolio at 30/09/2016

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
520 000	ITALY BTPS 4.750% 08-01/08/2023	EUR	663 107	0.09
910 000	ITALY BTPS 5.000% 03-01/08/2034	EUR	1 359 018	0.19
880 000	ITALY BTPS 5.000% 09-01/09/2040	EUR	1 363 041	0.19
780 000	ITALY BTPS 5.500% 12-01/09/2022	EUR	1 008 060	0.14
545 000	ITALY BTPS 6.500% 97-01/11/2027	EUR	835 796	0.12
595 199	ITALY BTPS I/L 2.100% 10-15/09/2021	EUR	669 052	0.09
674 495	ITALY BTPS I/L 2.350% 08-15/09/2019	EUR	734 795	0.10
100 000	SNAM SPA 1.375% 15-19/11/2023	EUR	107 412	0.02
150 000	SNAM SPA 3.375% 13-29/01/2021	EUR	171 466	0.02
100 000	SNAM SPA 3.500% 12-13/02/2020	EUR	111 702	0.02
100 000	SNAM SPA 5.000% 12-18/01/2019	EUR	111 425	0.02
180 000	TELECOM ITALIA 4.500% 12-20/09/2017	EUR	187 295	0.03
539 000	TELECOM ITALIA 4.750% 11-25/05/2018	EUR	576 842	0.08
2 050 000	TELECOM ITALIA 7.375% 09-15/12/2017	GBP	2 526 782	0.36
300 000	TERNA SPA 0.875% 15-02/02/2022	EUR	311 228	0.04
100 000	TERNA SPA 4.750% 11-15/03/2021	EUR	120 833	0.02
100 000	UNICREDIT SPA 1.500% 14-19/06/2019	EUR	102 158	0.01
100 000	UNICREDIT SPA 3.250% 14-14/01/2021	EUR	108 911	0.02
	<i>United Kingdom</i>		<i>24 063 852</i>	<i>3.41</i>
100 000	ABBAY NATIONAL TREASURY 2.625% 13-16/07/2020	EUR	108 572	0.02
385 000	ANGLO AMERICAN 1.750% 13-20/11/2017	EUR	388 369	0.05
619 000	ANGLO AMERICAN 4.375% 09-02/12/2016	EUR	622 328	0.09
543 000	ARQIVA FINANCING 5.340% 14-30/06/2030	GBP	776 289	0.11
1 074 000	AVIS BUDGET FINA 4.125% 16-15/11/2024	EUR	1 047 150	0.15
1 471 000	AVIS BUDGET FINA 6.000% 13-01/03/2021	EUR	1 533 518	0.22
600 000	BAKKAVOR FIN 2 8.250% 11-15/02/2018	GBP	248 379	0.04
100 000	BARCLAYS BANK PLC 1.875% 16-23/03/2021	EUR	103 160	0.01
250 000	BARCLAYS BANK PLC 6.000% 10-14/01/2021	EUR	291 719	0.04
100 000	BAT INTL FINANCE 0.875% 15-13/10/2023	EUR	103 468	0.01
100 000	BAT INTL FINANCE 1.000% 15-23/05/2022	EUR	104 232	0.01
630 000	BAT INTL FINANCE 2.250% 16-09/09/2052	GBP	691 401	0.10
490 000	BP CAPITAL PLC 0.830% 16-19/09/2024	EUR	497 774	0.07
230 000	BP CAPITAL PLC 1.373% 16-03/03/2022	EUR	242 404	0.03
100 000	BP CAPITAL PLC 2.177% 14-28/09/2021	EUR	109 622	0.02
100 000	BRITISH SKY BROADCASTING 1.500% 14-15/09/2021	EUR	104 977	0.01
200 000	BRITISH TEL PLC 0.625% 16-10/03/2021	EUR	204 168	0.03
169 000	BRITISH TEL PLC 6.375% 07-23/06/2037	GBP	326 363	0.05
554 000	CO-OP WHOLESALE 7.500% 11-08/07/2026	GBP	765 136	0.11
200 000	CREDIT AGRICOLE 1.250% 16-14/04/2026	EUR	209 956	0.03
220 000	CREDIT SUISSE LD 0.375% 16-11/04/2019	EUR	221 562	0.03
200 000	CREDIT SUISSE LD 1.375% 14-29/11/2019	EUR	207 995	0.03
140 000	DELPHI AUTOMTVE 1.600% 16-15/09/2028	EUR	142 290	0.02
100 000	DS SMITH PLC 2.250% 15-16/09/2022	EUR	106 741	0.02
761 000	EPHOS HOLDCO II 8.250% 15-01/07/2023	EUR	810 465	0.11
200 000	FCE BANK PLC 1.528% 15-09/11/2020	EUR	208 684	0.03
160 000	FCE BANK PLC 1.615% 16-11/05/2023	EUR	168 123	0.02
225 000	FCE BANK PLC 1.660% 16-11/02/2021	EUR	236 099	0.03
357 000	GKN HOLDINGS PLC 5.375% 12-19/09/2022	GBP	490 969	0.07
100 000	HEATHROW FUNDING 1.875% 14-23/05/2022	EUR	108 656	0.02
210 000	HSBC HOLDINGS PLC 0.875% 16-06/09/2024	EUR	208 938	0.03
250 000	HSBC HOLDINGS PLC 1.500% 16-15/03/2022	EUR	262 076	0.04
100 000	IMPERIAL TOBACCO FINANCE 3.375% 14-26/02/2026	EUR	120 714	0.02
250 000	INEOS FINANCE PL 4.000% 15-01/05/2023	EUR	250 350	0.04
300 000	IRON MOUNTAIN EU 6.125% 14-15/09/2022	GBP	360 652	0.05
200 000	ITV PLC 2.125% 15-21/09/2022	EUR	209 280	0.03
300 000	JAGUAR LAND ROVER 4.125% 13-15/12/2018	USD	275 627	0.04
100 000	LLOYDS BANK PLC 1.000% 14-19/11/2021	EUR	103 370	0.01
100 000	LLOYDS BANK PLC 1.875% 13-10/10/2018	EUR	103 675	0.01
50 000	LLOYDS TSB BANK 6.500% 10-24/03/2020	EUR	58 910	0.01
1 100 000	LYNX I CORP 6.000% 13-15/04/2021	GBP	1 185 860	0.17
230 000	NATIONAL GRID 0.625% 16-22/09/2024	EUR	231 130	0.03



# BNP PARIBAS A FUND European Multi-Asset Income

## Securities portfolio at 30/09/2016

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
150 000	NATIONWIDE BLDG 0.500% 16-29/10/2019	EUR	151 451	0.02
50 000	NATIONWIDE BLDG 6.750% 10-22/07/2020	EUR	59 989	0.01
245 000	NEW LOOK SECURED 6.500% 15-01/07/2022	GBP	260 984	0.04
180 000	ROYAL BANK SCOTLAND 2.500% 16-22/03/2023	EUR	181 785	0.03
230 000	SANTANDER UK GRP 1.125% 16-08/09/2023	EUR	230 345	0.03
226 000	SEVERN TRENT FIN 3.625% 13-16/01/2026	GBP	306 400	0.04
100 000	SKY PLC 2.250% 15-17/11/2025	EUR	109 542	0.02
150 000	SMITHS GROUP PLC 1.250% 15-28/04/2023	EUR	152 456	0.02
100 000	SSE PLC 1.750% 15-08/09/2023	EUR	108 413	0.02
1 319 000	TA MANUFACTURING 3.625% 15-15/04/2023	EUR	1 288 104	0.18
369 000	TESCO CORP TREAS 2.500% 14-01/07/2024	EUR	381 739	0.05
115 000	TESCO PLC 5.000% 06-24/03/2023	GBP	145 505	0.02
294 000	TESCO PLC 5.500% 02-13/01/2033	GBP	364 690	0.05
389 000	TESCO PLC 5.500% 02-13/12/2019	GBP	497 031	0.07
287 000	TESCO PLC 6.000% 99-14/12/2029	GBP	383 327	0.05
100 000	UNILEVER NV 0.500% 16-29/04/2024	EUR	102 047	0.01
900 000	VIRGIN MEDIA FIN 4.500% 15-15/01/2025	EUR	889 083	0.13
109 000	VIRGIN MEDIA FIN 6.250% 14-28/03/2029	GBP	134 659	0.02
1 011 000	VIRGIN MEDIA SEC 4.875% 15-15/01/2027	GBP	1 170 404	0.17
1 990 000	VIRIDIAN GROUP 7.500% 15-01/03/2020	EUR	2 101 878	0.30
130 000	VODAFONE GROUP 0.500% 16-30/01/2024	EUR	128 850	0.02
250 000	VODAFONE GROUP 1.250% 16-25/08/2021	EUR	261 875	0.04
100 000	WPP FINANCE 2013 0.750% 15-18/11/2019	EUR	102 144	0.01
	<i>The Netherlands</i>		<i>23 373 550</i>	<i>3.31</i>
330 000	ABB FINANCE BV 0.625% 16-03/05/2023	EUR	339 621	0.05
110 000	ABN AMRO BANK NV 0.625% 16-31/05/2022	EUR	112 530	0.02
300 000	ABN AMRO BANK NV 6.375% 11-27/04/2021	EUR	367 493	0.05
100 000	ABN AMRO BANK NV 7.125% 12-06/07/2022	EUR	128 878	0.02
2 464 000	ADRIA BIDCO BV 7.875% 13-15/11/2020	EUR	2 562 560	0.36
100 000	AIRBUS GROUP FINANCE BV 1.375% 16-13/05/2031	EUR	106 690	0.02
100 000	AKZO NOBEL NV 1.125% 16-08/04/2026	EUR	104 934	0.01
300 000	ALLIANZ FINANCE 0.000% 16-21/04/2020	EUR	300 124	0.04
100 000	AMADEUS FINANCE 0.625% 14-02/12/2017	EUR	100 676	0.01
100 000	ASML HOLDING NV 0.625% 16-07/07/2022	EUR	101 722	0.01
1 690 000	AXALTA COATING 3.750% 16-15/01/2025	EUR	1 663 974	0.24
180 000	BMW FINANCE NV 0.875% 15-17/11/2020	EUR	186 158	0.03
100 000	BMW FINANCE NV 1.000% 16-15/02/2022	EUR	104 472	0.01
150 000	BMW FINANCE NV 2.000% 13-04/09/2020	EUR	161 710	0.02
100 000	BMW FINANCE NV 3.250% 12-14/01/2019	EUR	107 456	0.02
100 000	DEUTSCHE ANN FIN 3.125% 13-25/07/2019	EUR	108 570	0.02
150 000	DEUTSCHE TEL FIN 0.250% 16-19/04/2021	EUR	151 396	0.02
240 000	DEUTSCHE TEL FIN 0.625% 16-03/04/2023	EUR	245 837	0.03
200 000	DSM NV 0.750% 16-28/09/2026	EUR	202 919	0.03
1 165 000	EDP FINANCE BV 1.125% 16-12/02/2024	EUR	1 125 973	0.16
360 000	EDP FINANCE BV 2.375% 16-23/03/2023	EUR	380 250	0.05
100 000	EDP FINANCE BV 4.875% 13-14/09/2020	EUR	115 098	0.02
200 000	ENEL FINANCE INTL NV 1.966% 15-27/01/2025	EUR	221 890	0.03
50 000	ENEL FINANCE INTL NV 5.000% 09-14/09/2022	EUR	63 978	0.01
200 000	ENEL FINANCE INTL NV 5.000% 11-12/07/2021	EUR	246 837	0.03
231 000	FRESENIUS FIN 2.375% 14-01/02/2019	EUR	241 506	0.03
200 000	FRESENIUS FIN 2.875% 13-15/07/2020	EUR	217 600	0.03
200 000	GAS NAT FENOSA F 1.250% 16-19/04/2026	EUR	208 958	0.03
100 000	GAS NAT FENOSA F 3.875% 13-11/04/2022	EUR	119 577	0.02
100 000	GEN MOTORS FIN 1.168% 16-18/05/2020	EUR	102 454	0.01
230 000	HEINEKEN NV 1.000% 16-04/05/2026	EUR	239 165	0.03
100 000	HEINEKEN NV 2.125% 12-04/08/2020	EUR	107 976	0.02
200 000	IBERDROLA INTL 1.125% 16-21/04/2026	EUR	209 298	0.03
100 000	IBERDROLA INTL 2.500% 14-24/10/2022	EUR	113 487	0.02
100 000	IBERDROLA INTL 3.500% 13-01/02/2021	EUR	114 486	0.02
100 000	ING BANK NV 0.700% 15-16/04/2020	EUR	102 308	0.01
300 000	ING BANK NV 0.750% 16-22/02/2021	EUR	308 387	0.04

The accompanying notes form an integral part of these financial statements

# BNP PARIBAS A FUND European Multi-Asset Income

## Securities portfolio at 30/09/2016

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
100 000	ING BANK NV 3.250% 12-03/04/2019	EUR	108 269	0.02
150 000	INNOGY FINANCE BV 6.625% 31/01/2019	EUR	172 874	0.02
300 000	KONINKLIJKE KPN 0.625% 16-09/04/2025	EUR	297 286	0.04
452 000	KPN NV 5.750% 09-17/09/2029	GBP	697 196	0.10
1 380 000	LGE HOLDCO VI 7.125% 14-15/05/2024	EUR	1 536 630	0.22
317 000	NEDER FINANCIER 0.125% 15-04/11/2020	EUR	322 855	0.05
200 000	NEDER FINANCIER 0.125% 15-20/04/2022	EUR	203 821	0.03
570 000	NETHERLANDS GOVERNMENT 0.250% 14-15/01/2020	EUR	586 678	0.08
160 000	NETHERLANDS GOVERNMENT 2.500% 12-15/01/2033	EUR	217 894	0.03
640 000	NETHERLANDS GOVERNMENT 2.750% 14-15/01/2047	EUR	1 036 965	0.15
315 000	NETHERLANDS GOVERNMENT 3.250% 11-15/07/2021	EUR	372 899	0.05
200 000	NN GROUP NV 1.000% 15-18/03/2022	EUR	208 540	0.03
100 000	PACCAR FINANCIAL 0.125% 16-24/05/2019	EUR	100 542	0.01
250 000	RABOBANK 3.750% 10-09/11/2020	EUR	283 385	0.04
100 000	RABOBANK 4.000% 12-11/01/2022	EUR	119 967	0.02
100 000	RABOBANK 4.750% 08-15/01/2018	EUR	106 246	0.02
120 000	REDEXIS GAS FIN 2.750% 14-08/04/2021	EUR	132 569	0.02
230 000	REN FINANCE BV 1.750% 16-01/06/2023	EUR	241 497	0.03
100 000	REN FINANCE BV 2.500% 15-12/02/2025	EUR	108 491	0.02
250 000	REN FINANCE BV 4.750% 13-16/10/2020	EUR	291 660	0.04
200 000	REPSOL INTL FIN 4.875% 12-19/02/2019	EUR	222 571	0.03
830 000	SCHAEFFLER VERWA 2.750% 16-15/09/2021	EUR	829 548	0.12
1 040 000	SCHAEFFLER VERWA 3.750% 16-15/09/2026	EUR	1 033 784	0.15
350 000	SHELL INTL FIN 0.750% 16-12/05/2024	EUR	361 438	0.05
540 000	UPC HOLDING BV 6.375% 12-15/09/2022	EUR	572 400	0.08
200 000	VONOVIA BV 1.625% 15-15/12/2020	EUR	211 640	0.03
100 000	WOLTERS KLUWER 2.875% 13-21/03/2023	EUR	115 846	0.02
1 503 000	ZIGGO SECURED FI 4.250% 16-15/01/2027	EUR	1 483 111	0.21
	<i>Spain</i>		<i>20 907 194</i>	<i>2.93</i>
300 000	ABERTIS 1.375% 16-20/05/2026	EUR	317 914	0.04
100 000	ABERTIS 4.750% 12-25/10/2019	EUR	114 211	0.02
100 000	AMADEUS CAP MKT 0.125% 16-06/10/2020	EUR	99 860	0.01
200 000	BBVA SENIOR FIN 2.375% 14-22/01/2019	EUR	210 594	0.03
800 000	CELLNEX TELECOM 2.375% 16-16/01/2024	EUR	819 910	0.12
200 000	ENAGAS FIN SA 1.375% 16-05/05/2028	EUR	212 630	0.03
300 000	FERROVIAL EMISIO 0.375% 16-14/09/2022	EUR	298 763	0.04
100 000	GAS NATURAL CAP 4.125% 10-26/01/2018	EUR	105 397	0.01
100 000	GAS NATURAL CAP 4.125% 12-24/04/2017	EUR	102 295	0.01
300 000	MAPFRE 1.625% 16-19/05/2026	EUR	316 433	0.04
100 000	RED ELECTRICA FI 1.000% 16-21/04/2026	EUR	104 420	0.01
100 000	RED ELECTRICA FI 4.750% 11-16/02/2018	EUR	106 625	0.02
100 000	SANTANDER CONS FIN 1.100% 15-29/07/2018	EUR	101 756	0.01
200 000	SANTANDER INTL 1.375% 16-03/03/2021	EUR	209 129	0.03
100 000	SANTANDER ISSUAN 3.250% 16-04/04/2026	EUR	101 964	0.01
700 147	SPAIN I/L BOND 0.550% 14-30/11/2019	EUR	728 713	0.10
3 120 000	SPANISH GOVT 0.500% 14-31/10/2017	EUR	3 145 264	0.44
300 000	SPANISH GOVT 1.600% 15-30/04/2025	EUR	321 905	0.05
670 000	SPANISH GOVT 1.950% 15-30/07/2030	EUR	729 529	0.10
963 000	SPANISH GOVT 1.950% 16-30/04/2026	EUR	1 056 477	0.15
860 000	SPANISH GOVT 2.750% 14-31/10/2024	EUR	1 001 137	0.14
680 000	SPANISH GOVT 4.000% 10-30/04/2020	EUR	778 435	0.11
532 000	SPANISH GOVT 4.200% 05-31/01/2037	EUR	767 836	0.11
990 000	SPANISH GOVT 4.600% 09-30/07/2019	EUR	1 121 258	0.16
480 000	SPANISH GOVT 5.150% 13-31/10/2044	EUR	813 841	0.12
4 060 000	SPANISH GOVT 5.500% 02-30/07/2017	EUR	4 252 444	0.60
390 000	SPANISH GOVT 5.500% 11-30/04/2021	EUR	487 748	0.07
870 000	SPANISH GOVT 5.900% 11-30/07/2026	EUR	1 276 290	0.18
400 000	TELEFONICA EMIS 0.750% 16-13/04/2022	EUR	406 545	0.06
100 000	TELEFONICA EMIS 3.661% 10-18/09/2017	EUR	103 486	0.01
300 000	TELEFONICA EMIS 4.693% 09-11/11/2019	EUR	342 632	0.05
250 000	TELEFONICA EMIS 5.289% 09-09/12/2022	GBP	351 753	0.05

# BNP PARIBAS A FUND European Multi-Asset Income

## Securities portfolio at 30/09/2016

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Germany</i>		<i>15 596 375</i>	<i>2.20</i>
293 000	BASF SE 0.875% 16-06/10/2031	EUR	290 914	0.04
200 000	BERTELSMANN SE 1.125% 16-27/04/2026	EUR	211 402	0.03
440 000	BUNDESREPUBLIK DEUTSCHLAND 2.500% 14-15/08/2046	EUR	691 247	0.10
100 000	BUNDESREPUBLIK DEUTSCHLAND 4.000% 05-04/01/2037	EUR	174 248	0.02
380 000	BUNDESREPUBLIK DEUTSCHLAND 4.750% 03-04/07/2034	EUR	687 139	0.10
720 000	BUNDESREPUBLIK DEUTSCHLAND 4.750% 08-04/07/2040	EUR	1 448 568	0.20
250 000	BUNDESREPUBLIK DEUTSCHLAND 5.500% 00-04/01/2031	EUR	444 759	0.06
600 000	COMMERZBANK AG 0.500% 16-13/09/2023	EUR	578 320	0.08
160 000	DAIMLER AG 0.250% 16-11/05/2020	EUR	161 125	0.02
70 000	DAIMLER AG 1.400% 16-12/01/2024	EUR	75 437	0.01
100 000	DAIMLER AG 2.000% 13-07/04/2020	EUR	106 937	0.02
80 000	DEUTSCHE POST AG 0.375% 16-01/04/2021	EUR	81 327	0.01
100 000	EUROGRID GMBH 1.500% 16-18/04/2028	EUR	107 275	0.02
200 000	EUROGRID GMBH 1.625% 15-03/11/2023	EUR	218 060	0.03
200 000	FMS WERTMANAGE 1.625% 12-22/02/2017	EUR	201 622	0.03
840 000	HEIDELBERGCEMENT 2.250% 16-03/06/2024	EUR	884 201	0.13
713 000	HEIDELBERGCEMENT 2.250% 16-30/03/2023	EUR	749 990	0.11
582 000	KFW 0.000% 16-15/09/2023	EUR	593 838	0.08
232 000	LAND HESSEN 0.750% 16-04/08/2036	EUR	234 256	0.03
120 000	MERCK FIN SERVIC 0.750% 15-02/09/2019	EUR	122 588	0.02
100 000	METRO AG 1.375% 14-28/10/2021	EUR	105 218	0.01
100 000	METRO AG 1.500% 15-19/03/2025	EUR	105 042	0.01
400 000	NORDRHEIN-WEST 2.375% 13-13/05/2033	EUR	508 326	0.07
3 050 000	RAPID HOLDING 6.625% 15-15/11/2020	EUR	3 172 000	0.45
650 000	RHEINLAND-PFALZ 0.125% 16-01/03/2023	EUR	664 203	0.09
100 000	TALANX AG 3.125% 13-13/02/2023	EUR	119 084	0.02
625 000	THYSSENKRUPP AG 4.375% 12-28/02/2017	EUR	635 053	0.09
292 000	UNITYMEDIA 3.500% 15-15/01/2027	EUR	287 620	0.04
451 000	UNITYMEDIA 4.000% 14-15/01/2025	EUR	463 403	0.07
276 000	UNITYMEDIA 4.625% 15-15/02/2026	EUR	292 560	0.04
480 000	UNITYMEDIA 5.125% 13-21/01/2023	EUR	407 579	0.06
300 000	UNITYMEDIA KABEL 3.750% 15-15/01/2027	EUR	286 875	0.04
471 000	WEPA HYGIENEPROD 3.750% 16-15/05/2024	EUR	486 159	0.07
	<i>United States of America</i>		<i>11 554 035</i>	<i>1.62</i>
1 392 000	ADIANT GLOBAL HO 3.500% 16-15/08/2024	EUR	1 390 260	0.20
190 000	AIR PROD & CHEM 0.375% 16-01/06/2021	EUR	192 488	0.03
100 000	ALBEMARLE CORP 1.875% 14-08/12/2021	EUR	105 817	0.01
452 000	AMGEN INC 4.000% 12-13/09/2029	GBP	630 761	0.09
100 000	APPLE INC 1.375% 15-17/01/2024	EUR	107 465	0.02
250 000	AT&T INC 1.450% 14-01/06/2022	EUR	265 078	0.04
100 000	AT&T INC 2.600% 14-17/12/2029	EUR	113 965	0.02
390 000	BANK OF AMERICA CORP 0.750% 16-26/07/2023	EUR	391 654	0.06
100 000	BANK OF AMERICA CORP 1.375% 15-26/03/2025	EUR	103 822	0.01
200 000	BANK OF AMERICA CORP 2.500% 13-27/07/2020	EUR	217 575	0.03
846 000	BELDEN INC 5.500% 13-15/04/2023	EUR	887 031	0.13
200 000	CELANESE US HOLDINGS 3.250% 14-15/10/2019	EUR	216 179	0.03
100 000	CITIGROUP INC 1.375% 14-27/10/2021	EUR	105 398	0.01
150 000	COCA-COLA CO/THE 1.125% 14-22/09/2022	EUR	159 051	0.02
100 000	FEDEX CORP 0.500% 16-09/04/2020	EUR	101 149	0.01
100 000	GEN ELECTRIC CO 1.875% 15-28/05/2027	EUR	112 237	0.02
320 000	GEN MOTORS FIN 0.955% 16-07/09/2023	EUR	320 098	0.05
180 000	GOLDMAN SACHS GP 0.750% 16-10/05/2019	EUR	182 699	0.03
100 000	GOLDMAN SACHS GP 1.375% 15-26/07/2022	EUR	104 406	0.01
230 000	GOLDMAN SACHS GP 1.625% 16-27/07/2026	EUR	232 915	0.03
200 000	GOLDMAN SACHS GP 2.000% 15-27/07/2023	EUR	215 058	0.03
300 000	GOLDMAN SACHS GP 4.750% 06-12/10/2021	EUR	354 200	0.05
940 000	IMS HEALTH INC 3.500% 16-15/10/2024	EUR	942 022	0.13
460 000	JP MORGAN CHASE 0.625% 16-25/01/2024	EUR	457 608	0.06
140 000	JP MORGAN CHASE 1.500% 15-26/10/2022	EUR	148 961	0.02

# BNP PARIBAS A FUND European Multi-Asset Income

## Securities portfolio at 30/09/2016

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
100 000	KELLOGG CO 1.000% 16-17/05/2024	EUR	102 376	0.01
100 000	MCDONALDS CORP 1.000% 16-15/11/2023	EUR	103 475	0.01
100 000	MERCK & CO INC 1.125% 14-15/10/2021	EUR	104 986	0.01
100 000	MET LIFE GLOB 0.875% 15-20/01/2022	EUR	103 098	0.01
100 000	MORGAN STANLEY 1.750% 16-11/03/2024	EUR	105 872	0.01
100 000	MORGAN STANLEY 2.375% 14-31/03/2021	EUR	109 067	0.02
150 000	PHILIP MORRIS INTERNATIONAL 2.125% 12-30/05/2019	EUR	158 597	0.02
100 000	PROLOGIS LP 1.375% 14-07/10/2020	EUR	103 822	0.01
181 000	SEALED AIR CORP 4.500% 15-15/09/2023	EUR	199 388	0.03
230 000	THERMO FISHER 0.750% 16-12/09/2024	EUR	230 828	0.03
100 000	VERIZON COMMUNICATIONS INC 2.375% 14-17/02/2022	EUR	110 997	0.02
280 000	WELLS FARGO & CO 1.000% 16-02/02/2027	EUR	278 079	0.04
100 000	WELLS FARGO & CO 1.500% 15-12/09/2022	EUR	106 137	0.02
1 000 000	ZF NA CAPITAL 2.750% 15-27/04/2023	EUR	1 064 000	0.15
654 000	ZF NA CAPITAL 4.000% 15-29/04/2020	USD	615 416	0.09
	<i>Ireland</i>		<i>4 922 954</i>	<i>0.68</i>
427 000	ARDAGH PKG FIN 4.125% 16-15/05/2023	EUR	437 675	0.06
928 000	ARDAGH PKG FIN 6.750% 16-15/05/2024	EUR	970 920	0.14
1 394 000	EIRCOM FINANCE 4.500% 16-31/05/2022	EUR	1 414 582	0.20
100 000	FCA CAPITAL IRE 1.250% 16-23/09/2020	EUR	102 414	0.01
100 000	FCA CAPITAL IRE 1.375% 15-17/04/2020	EUR	102 679	0.01
300 000	FGA CAPITAL IRE 2.000% 14-23/10/2019	EUR	313 346	0.04
150 000	IRISH GOVT 2.400% 14-15/05/2030	EUR	183 832	0.03
610 000	IRISH GOVT 4.500% 07-18/10/2018	EUR	671 790	0.09
270 000	IRISH GOVT 5.400% 09-13/03/2025	EUR	386 888	0.05
230 000	PARTNERRE IRELAND 1.250% 16-15/09/2026	EUR	232 270	0.03
100 000	RYANAIR 1.875% 14-17/06/2021	EUR	106 558	0.02
	<i>Belgium</i>		<i>4 549 056</i>	<i>0.66</i>
150 000	ANHEUSER - BUSCH 0.625% 16-17/03/2020	EUR	153 061	0.02
250 000	ANHEUSER - BUSCH 1.500% 16-17/03/2025	EUR	267 106	0.04
130 000	ANHEUSER - BUSCH 2.000% 16-17/03/2028	EUR	145 179	0.02
220 000	BARRY CALLE SVCS 5.625% 11-15/06/2021	EUR	267 813	0.04
270 000	BARRY CALLE SVCS 6.000% 07-13/07/2017	EUR	281 832	0.04
650 000	BELGIUM GOVERNMENT 0.800% 15-22/06/2025	EUR	695 899	0.10
680 000	BELGIUM GOVERNMENT 0327 3.000% 12-28/09/2019	EUR	753 392	0.11
480 000	BELGIUM GOVERNMENT 1.000% 15-22/06/2031	EUR	511 998	0.07
439 000	BELGIUM GOVERNMENT 1.000% 16-22/06/2026	EUR	475 348	0.07
260 000	BELGIUM GOVERNMENT 2.150% 16-22/06/2066	EUR	327 538	0.05
200 000	BELGIUM GOVERNMENT 3.750% 13-22/06/2045	EUR	340 080	0.05
200 000	SOLVAY SA 1.625% 15-02/12/2022	EUR	213 570	0.03
100 000	SOLVAY SA 2.750% 15-02/12/2027	EUR	116 240	0.02
	<i>Jersey Island</i>		<i>2 043 477</i>	<i>0.29</i>
1 136 000	AA BOND CO LTD 5.500% 15-31/07/2022	GBP	1 296 729	0.18
201 000	GATWICK FUND LTD 6.125% 11-02/03/2026	GBP	318 719	0.05
200 000	UBS GROUP FUNDING 1.750% 15-16/11/2022	EUR	212 112	0.03
200 000	UBS GROUP FUNDING 2.125% 16-04/03/2024	EUR	215 917	0.03
	<i>Sweden</i>		<i>1 823 799</i>	<i>0.25</i>
100 000	ATLAS COPCO 0.625% 16-30/08/2026	EUR	100 296	0.01
160 000	HEMSO FASTIGHETS 1.000% 16-09/09/2026	EUR	161 292	0.02
100 000	NORDEA BANK AB 1.000% 16-22/02/2023	EUR	104 683	0.01
100 000	NORDEA BANK AB 1.125% 15-12/02/2025	EUR	105 904	0.01
140 000	SKANDINAVISKA ENSKILDA BANK 0.750% 16-24/08/2021	EUR	144 363	0.02
350 000	SKANDINAVISKA ENSKILDA BANK 4.000% 12-12/09/2022	EUR	362 168	0.05
140 000	SKF AB 1.625% 15-02/12/2022	EUR	148 268	0.02
180 000	SVENSKA CELLULOS 0.500% 16-26/05/2021	EUR	182 863	0.03
190 000	SVENSKA HANDELSBANKEN 1.125% 15-14/12/2022	EUR	200 569	0.03
100 000	SVENSKA HANDELSBANKEN 2.250% 13-27/08/2020	EUR	108 588	0.02
200 000	SWEDBANK AB 0.625% 15-04/01/2021	EUR	204 805	0.03

# BNP PARIBAS A FUND European Multi-Asset Income

## Securities portfolio at 30/09/2016

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Finland</i>		889 277	0.12
364 000	FINNISH GOVT 0.000% 16-15/09/2023	EUR	371 364	0.05
496 000	FINNISH GOVT 0.500% 16-15/04/2026	EUR	517 913	0.07
	<i>Japan</i>		867 363	0.12
200 000	SOFTBANK GROUP CORP 4.750% 15-30/07/2025	EUR	219 510	0.03
575 000	SOFTBANK GROUP CORP 5.250% 15-30/07/2027	EUR	647 853	0.09
	<i>Austria</i>		821 586	0.12
280 000	REPUBLIC OF AUSTRIA 4.150% 07-15/03/2037	EUR	475 862	0.07
300 000	TELEKOM FINANZ 3.125% 13-03/12/2021	EUR	345 724	0.05
	<i>Cayman Islands</i>		565 290	0.08
571 000	UPCB FINANCE IV 4.000% 15-15/01/2027	EUR	565 290	0.08
	<i>Denmark</i>		527 688	0.07
100 000	DANSKE BANK A/S 0.500% 16-06/05/2021	EUR	101 603	0.01
200 000	ISS GLOBAL A/S 1.125% 14-09/01/2020	EUR	205 869	0.03
200 000	ISS GLOBAL A/S 2.125% 14-02/12/2024	EUR	220 216	0.03
	<i>Supranational</i>		490 030	0.07
484 387	ESM 0.050% 15-17/12/2018	EUR	490 030	0.07
	<i>Slovakia</i>		327 167	0.05
250 000	SLOVAK REPUBLIC 1.500% 13-28/11/2018	EUR	259 474	0.04
50 000	SLOVAKIA GOVT 3.625% 14-16/01/2029	EUR	67 693	0.01
	<i>Australia</i>		299 634	0.04
150 000	BHP BILLITON FIN 2.250% 12-25/09/2020	EUR	163 004	0.02
130 000	TELSTRA CORPORATION LTD 1.125% 16-14/04/2026	EUR	136 630	0.02
	<i>Portugal</i>		244 114	0.03
100 000	BRISA CONCESSAO 2.000% 16-22/03/2023	EUR	104 866	0.01
119 225	PORTUGUESE OTS 5.650% 13-15/02/2024	EUR	139 248	0.02
	<i>Poland</i>		154 029	0.02
140 000	AUTOSTRADA PER L 1.750% 15-26/06/2026	EUR	154 029	0.02
	<i>Mexico</i>		135 706	0.02
130 000	AMERICA MOVIL SA 1.500% 16-10/03/2024	EUR	135 706	0.02
	<b>Convertible bonds</b>		<b>32 616 669</b>	<b>4.63</b>
	<i>France</i>		6 136 809	0.88
300 000	AIRBUS GROUP NV 0.000% 15-01/07/2022 CV	EUR	300 900	0.04
900 000	AIRBUS GROUP SE 0.000% 16-14/06/2021 CV	EUR	964 800	0.14
410 945	BIM 2.500% 15-13/11/2020 CV FLAT	EUR	478 700	0.07
89 216	CAP GEMINI SOGET 0.000% 13-01/01/2019 CV FLAT	EUR	116 180	0.02
231 822	FONCIERE DES REGIONES 3.340% 11-01/01/2017 CV FLAT	EUR	263 760	0.04
766 711	MICHELIN FRANCE 0.000% 07-01/01/2017 CV	EUR	1 030 857	0.15
500 061	NEXITY 0.125% 16-01/01/2023 FLAT	EUR	525 951	0.07
181 584	ORPEA 1.750% 13-01/01/2020 CV FLAT	EUR	325 779	0.05
735 282	SAFRAN SA 0.000% 16-31/12/2020 CV FLAT	EUR	776 319	0.11
200 000	TECHNIP 0.875% 16-25/01/2021 CV	EUR	248 900	0.04
800 000	TOTAL SA 0.500% 15-02/12/2022 CV	USD	724 257	0.10
400 000	VALEO SA 0.000% 16-16/06/2021 CV	USD	380 406	0.05
	<i>Germany</i>		4 366 350	0.62
300 000	DEUTSCHE POST AG 0.600% 12-06/12/2019 CV	EUR	412 140	0.06
200 000	DEUTSCHE WOHNEN 0.875% 14-08/09/2021 CV	EUR	321 860	0.05
500 000	FRESENIUS SE 0.000% 14-24/09/2019 CV	EUR	731 050	0.10
1 100 000	HANIEL FINANCE 0.000% 15-12/05/2020 CV	EUR	1 123 100	0.16
1 700 000	RAG STIFTUNG 0.000% 14-31/12/2018 CV	EUR	1 778 200	0.25
	<i>The Netherlands</i>		3 267 654	0.46
600 000	QIAGEN NV 0.875% 14-19/03/2021 CV	USD	624 346	0.09
2 750 000	SIEMENS FINAN 1.050% 15-16/08/2017 CV	USD	2 643 308	0.37

# BNP PARIBAS A FUND European Multi-Asset Income

## Securities portfolio at 30/09/2016

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>United Kingdom</i>		<i>2 739 768</i>	<i>0.40</i>
400 000	BP CAPITAL PLC 1.000% 16-28/04/2023 CV	GBP	530 575	0.08
200 000	INMARSAT 3.875% 16-09/09/2023 CV	USD	179 907	0.03
1 200 000	INTL CONSOLIDATED 0.250% 15-17/11/2020 CV	EUR	1 113 600	0.16
800 000	VODAFONE GROUP 0.000% 15-26/11/2020 CV	GBP	915 686	0.13
	<i>Mexico</i>		<i>2 458 750</i>	<i>0.35</i>
2 500 000	AMERICA MOVIL SA 0.000% 15-28/05/2020 CV	EUR	2 458 750	0.35
	<i>Austria</i>		<i>2 248 400</i>	<i>0.32</i>
200 000	BUWOG AG 0.000% 16-09/09/2021	EUR	210 400	0.03
800 000	STEINHOFF FINANC 1.250% 15-11/08/2022 CV	EUR	822 400	0.12
1 200 000	STEINHOFF FINANC 1.250% 16-21/10/2023 CV	EUR	1 215 600	0.17
	<i>Italy</i>		<i>2 231 290</i>	<i>0.32</i>
200 000	AZIMUT HOLDING 2.125% 13-25/11/2020 CV	EUR	201 500	0.03
700 000	BENI STABILI 2.625% 13-17/04/2019 CV	EUR	755 020	0.11
200 000	ENI SPA 0.000% 16-13/04/2022 CV	EUR	208 320	0.03
1 100 000	TELECOM ITALIA 1.125% 15-26/03/2022 CV	EUR	1 066 450	0.15
	<i>Portugal</i>		<i>1 518 150</i>	<i>0.21</i>
1 450 000	PARPUBLICA 5.250% 10-28/09/2017 CV	EUR	1 518 150	0.21
	<i>Jersey Island</i>		<i>1 372 523</i>	<i>0.19</i>
400 000	BRITISH LAND CO 1.500% 12-10/09/2017 CV	GBP	480 407	0.07
400 000	BRITISH LND JER 0.000% 15-09/06/2020 CV	GBP	436 481	0.06
300 000	UNITE JERSEY 2.500% 13-10/10/2018 CV	GBP	455 635	0.06
	<i>Spain</i>		<i>1 265 870</i>	<i>0.18</i>
400 000	ACCIONA SA 3.000% 14-30/01/2019 CV	EUR	504 200	0.07
700 000	ACS ACTIVIDADES 1.625% 14-27/03/2019 CV	EUR	761 670	0.11
	<i>Hungary</i>		<i>1 014 120</i>	<i>0.14</i>
900 000	HUNGARIAN STATE 3.375% 13-02/04/2019 CV	EUR	1 014 120	0.14
	<i>Norway</i>		<i>883 388</i>	<i>0.13</i>
600 000	MARINE HARVEST 0.125% 15-05/11/2020 CV	EUR	694 920	0.10
200 000	TELENOR EAST HOL 0.250% 16-20/09/2019 CV	USD	188 468	0.03
	<i>Switzerland</i>		<i>803 538</i>	<i>0.11</i>
400 000	STMICROELECTRONICS 0.000% 14-03/07/2019 CV	USD	350 596	0.05
415 000	SWISS LIFE HOLDING 0.000% 13-02/12/2020 CV	CHF	452 942	0.06
	<i>Luxembourg</i>		<i>600 750</i>	<i>0.08</i>
100 000	CITIGROUP GLOB L 0.500% 16-04/08/2023	EUR	100 000	0.01
500 000	GBL VERWALTUN 1.250% 13-07/02/2017 CV	EUR	500 750	0.07
	<i>Finland</i>		<i>411 800</i>	<i>0.06</i>
400 000	SOLIDIUM OY 0.000% 14-04/09/2018 CV	EUR	411 800	0.06
	<i>Cyprus</i>		<i>400 350</i>	<i>0.06</i>
300 000	AROUNDTOWN PROPERTY 3.000% 15-05/05/2020 CV	EUR	400 350	0.06
	<i>Sweden</i>		<i>339 323</i>	<i>0.05</i>
3 000 000	INDUSTRIVARDEN 0.000% 14-15/05/2019 CV	SEK	339 323	0.05
	<i>Belgium</i>		<i>310 350</i>	<i>0.04</i>
300 000	BEKAERT SA 0.000% 16-09/06/2021 CV	EUR	310 350	0.04
	<i>United States of America</i>		<i>247 486</i>	<i>0.03</i>
200 000	NATIONAL GRID NA INC 0.900% 15-02/11/2020 CV	GBP	247 486	0.03
	<b>Floating rate bonds</b>		<b>18 315 634</b>	<b>2.54</b>
	<i>The Netherlands</i>		<i>5 485 305</i>	<i>0.77</i>
300 000	ABN AMRO BANK NV 15-29/12/2049 FRN	EUR	295 500	0.04
180 000	ASR NEDERLAND NV 15-29/09/2045 FRN	EUR	191 707	0.03
100 000	DEUTSCHE ANN FIN 14-29/12/2049 FRN	EUR	105 789	0.01
200 000	GAS NAT FENOSA F 14-29/11/2049 FRN	EUR	205 000	0.03
700 000	GAS NAT FENOSA F 15-29/12/2049 FRN	EUR	666 925	0.09
100 000	GENERALI FINANCE 07-29/12/2049 SR	EUR	101 362	0.01

# BNP PARIBAS A FUND European Multi-Asset Income

## Securities portfolio at 30/09/2016

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
100 000	KPN NV 13-29/03/2049 FRN	EUR	107 375	0.02
160 000	RABOBANK 15-29/05/2020 FRN	EUR	160 552	0.02
1 719 000	REPSOL INTL FIN 15-25/03/2075 FRN	EUR	1 607 849	0.23
270 000	SWISS LIFE 4.500% 16-29/12/2049	EUR	275 397	0.04
300 000	TELEFONICA EUROP 13-29/09/2049 FRN	EUR	322 125	0.05
1 100 000	TELEFONICA EUROP 14-29/12/2049 FRN	EUR	1 130 250	0.16
200 000	TELEFONICA EUROP 14-31/03/2049 FRN	EUR	215 983	0.03
100 000	TELEFONICA EUROP 16-31/12/2049 FRN	EUR	99 491	0.01
	<i>France</i>		<i>4 848 532</i>	<i>0.66</i>
200 000	AXA SA 10-16/04/2040 FRN	EUR	223 011	0.03
150 000	AXA SA 16-06/07/2047 FRN	EUR	154 220	0.02
200 000	BNP PARIBAS 07-29/04/2049 FRN	EUR	204 000	0.03
100 000	BNP PARIBAS 14-31/12/2049 FRN	EUR	99 283	0.01
271 000	BNP PARIBAS 15-29/12/2049 FRN	EUR	275 241	0.04
100 000	BPCE 15-30/11/2027 FRN	EUR	103 459	0.01
200 000	CNP ASSURANCES 14-29/11/2049 FRN	EUR	198 928	0.03
100 000	CNP ASSURANCES 15-10/06/2047 FRN	EUR	102 219	0.01
200 000	CREDIT AGRICOLE 09-29/10/2049 FRN	EUR	235 030	0.03
100 000	CREDIT AGRICOLE ASSR 14-31/10/2049 FRN	EUR	98 660	0.01
200 000	CREDIT AGRICOLE ASSR 16-27/09/2048 FRN	EUR	200 918	0.03
200 000	ENGIE OPEN 14-02/06/2049 FRN	EUR	207 702	0.03
100 000	NATIXIS 07-29/10/2049 FRN	EUR	105 500	0.01
100 000	ORANGE 14-28/02/2049 FRN	EUR	105 600	0.01
100 000	ORANGE 14-29/12/2049 FRN	EUR	111 486	0.02
465 000	PICARD GROUPE 13-01/08/2019 FRN	EUR	438 921	0.06
100 000	SCOR SE 16-27/05/2048 FRN	EUR	104 298	0.01
200 000	SUEZ 15-29/12/2049 FRN	EUR	206 780	0.03
1 307 000	SYNLAB BONDCO 15-01/07/2022 FRN	EUR	1 320 724	0.19
250 000	TOTAL SA 15-29/12/2049 FRN	EUR	247 554	0.04
100 000	VEOLIA ENVIRONNEMENT 13-29/01/2049 FRN	EUR	104 998	0.01
	<i>United Kingdom</i>		<i>3 853 798</i>	<i>0.54</i>
1 123 000	ARROW GLOBAL FIN 16-01/05/2023 FRN	EUR	1 134 230	0.16
609 000	CO-OP GRP HLD 11-08/07/2020 SR	GBP	811 320	0.11
1 120 000	HOUSE OF FRASER 15-15/09/2020 FRN	GBP	1 169 973	0.17
300 000	INTERROUTE FINCO 15-15/10/2020 FRN	EUR	300 000	0.04
470 000	NEW LOOK SECURED 15-01/07/2022 FRN	EUR	438 275	0.06
	<i>Luxembourg</i>		<i>1 607 732</i>	<i>0.23</i>
1 000 000	GALAPAGOS SA 14-15/06/2021 FRN	EUR	973 500	0.14
151 000	LECTA SA 16-01/08/2022 FRN	EUR	150 305	0.02
100 000	TALANX FINANZ 12-15/06/2042 FRN	EUR	128 479	0.02
356 000	WIND ACQUISITION 14-15/07/2020 FRN	EUR	355 448	0.05
	<i>Germany</i>		<i>523 326</i>	<i>0.07</i>
100 000	ALLIANZ SE 12-17/10/2042 FRN	EUR	118 707	0.02
100 000	ALLIANZ SE 14-29/09/2049 FRN	EUR	102 121	0.01
100 000	ALLIANZ SE 15-07/07/2045 FRN	EUR	97 296	0.01
155 000	ENERGIE BADEN-WU 16-05/04/2077 FRN	EUR	153 602	0.02
50 000	MERCK 14-12/12/2074 FRN	EUR	51 600	0.01
	<i>Denmark</i>		<i>432 681</i>	<i>0.06</i>
223 000	DANSKE BANK A/S 14-31/10/2049 FRN	EUR	227 181	0.03
200 000	DANSKE BANK A/S 15-29/10/2049 FRN	EUR	205 500	0.03
	<i>Belgium</i>		<i>396 115</i>	<i>0.05</i>
100 000	KBC GROEP NV 14-25/11/2024 FRN	EUR	103 765	0.01
300 000	KBC GROEP NV 14-29/03/2049 FRN	EUR	292 350	0.04
	<i>Italy</i>		<i>234 641</i>	<i>0.03</i>
200 000	ASSICURAZIONI GENERALI 12-12/12/2042 FRN	EUR	234 641	0.03
	<i>Austria</i>		<i>213 748</i>	<i>0.03</i>
200 000	UNIQA INSURANCE 15-27/07/2046 FRN	EUR	213 748	0.03

# BNP PARIBAS A FUND European Multi-Asset Income

## Securities portfolio at 30/09/2016

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Ireland</i>		<i>212 329</i>	<i>0.03</i>
223 000	BANK OF IRELAND 15-29/12/2049 FRN	EUR	212 329	0.03
	<i>United States of America</i>		<i>202 238</i>	<i>0.03</i>
200 000	MORGAN STANLEY 14-19/11/2019 FRN	EUR	202 238	0.03
	<i>Sweden</i>		<i>199 189</i>	<i>0.03</i>
200 000	NORDEA BANK AB 16-07/09/2026 FRN	EUR	199 189	0.03
	<i>Mexico</i>		<i>106 000</i>	<i>0.01</i>
100 000	AMERICA MOVIL SA 13-06/09/2073 FRN	EUR	106 000	0.01
	<b>Warrants, Rights</b>		<b>63 700</b>	<b>0.01</b>
24 604	AIR LIQUIDE SA RTS 28/09/2016	EUR	63 700	0.01
	Shares/Units in investment funds		64 200 764	9.10
	<i>Luxembourg</i>		<i>64 200 764</i>	<i>9.10</i>
78 333.63	BNP PARIBAS INSTICASH MONEY 3M EUR - X - CAP	EUR	8 000 228	1.14
477.63	BNPP EASY BARCLAYS EURO GOVERNMENT INFLATION ALL MATURITIES TRACK - I - CAP	EUR	56 200 536	7.96
	<b>Total securities portfolio</b>		<b>691 636 913</b>	<b>97.80</b>



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## Notes to the financial statements

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Notes to the financial statements at 30/09/2016

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**Note 1 - General information***a) Events that occurred during the financial period ended 30 September 2016*

Since 1 April 2016, the Company has decided the following change:

Launched share class:

Sub-fund	Date	Events
European Multi-Asset Income	21 July 2016	Launch of share class "I RH USD - Capitalisation"

**Note 2 - Principal accounting methods***a) Net asset value*

This semi-annual report is prepared on the basis of the last net asset value as at 30 September 2016.

*b) Presentation of the financial statements*

The Company's financial statements are presented in conformity with the legislation in force in Luxembourg on Undertakings for Collective Investment. The currency of the Company is the Euro (EUR).

The statement of operations and changes in net assets covers the financial period from 1 April 2016 to 30 September 2016.

*c) Valuation of the securities portfolio*

The valuation of all securities listed on a stock exchange or any other regulated market, which functions regularly, is recognised and accessible to the public, is based on the last known closing price on the valuation day, and, if the securities concerned are traded on several markets, on the basis of the last known closing price on the major market on which they are traded; if the last known closing price is not a true reflection, the valuation shall be based on the probable sale price estimated by the Board of Directors in a prudent and bona fide manner.

Unlisted securities or securities not traded on a stock exchange or another regulated market which functions in a regular manner, is recognised and accessible to the public, shall be valued on the basis of the probable sale price estimated in a prudent and bona fide manner by a qualified professional appointed for this purpose by the Board of Directors.

With regard to money market investments, the value of such instruments is based on the acquisition cost, proportionally increased by the difference between the redemption price and the price of acquisition. In the event of significant changes in market conditions, the valuation method will be adjusted according to the new market rate conditions.

*d) Net realised result on the securities portfolio*

The net realised result on investment securities is calculated on the basis of the average cost of the securities sold.

*e) Income on investments*

Dividends are recognized as income on the date they are declared and to the extent that the information in question on this subject can be obtained by the Company. Interests are recognized on a daily basis.

*f) Valuation of futures contracts*

Unexpired futures are valued at the last price known on the valuation date or closing date and the resulting unrealised profits or losses are booked.

Margin accounts to guarantee the liabilities on futures contracts are included in the "Cash at banks and time deposits" account in the statement of net assets.

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Notes to the financial statements at 30/09/2016

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**g) Valuation of forward foreign exchange contracts**

Forward foreign exchange contracts remaining open at the closing date are valued by reference to the forward foreign exchange rate corresponding to the remaining life of the contract. Any unrealised gains and losses are included when determining the result of the transactions.

To calculate the net positions per currency, the positions are converted at the forward exchange rates corresponding to the remaining life of the contract.

**h) Conversion of foreign currencies**

The cost of investments denominated in currencies other than the Company accounting currency is converted into that currency at the exchange rate prevailing at the purchase date.

Income and expenses in currencies other than the Company accounting currency are converted into that currency at the exchange rate at the transaction date.

At the end of the period, the assets and liabilities denominated in currencies other than the Company accounting currency are converted into that currency at the exchange rates prevailing at that date. The resulting realized and unrealized foreign exchange gains or losses are included in the statement of operations and changes in net assets.

**Note 3 - Management fees (maximum per annum)**

Management fees are calculated and deducted monthly from the average net assets of a sub-fund, share category, or share class, are paid to the Management Company and serve to cover remuneration of the asset managers and also distributors in connection with the marketing of the Company's stock.

The fee applied to the "Classic" class is also applicable to all other categories of shares with the word "Classic" in their denomination.

The fee applied to the "I" class is also applicable to all other categories of shares with the word "I" in their denomination.

The fee applied to the "Privilege" class is also applicable to all other categories of shares with the word "Privilege" in their denomination.

No management fee is applied to the "X" class.

Sub-fund	Classic	I	Privilege
European Multi-Asset Income	1.25%	0.60%	0.65%

**Note 4 - Other fees**

Other fees are calculated and deducted monthly from the average net assets of a sub-fund, share category, or share class and serve to cover general custody assets expenses (remuneration of the Depositary) and daily administration expenses (NAV calculation, record and book keeping, notices to the shareholders, providing and printing the documents legally required for the shareholders, domiciliation, auditors cost and fees...), except for brokerage fees, commissions for transactions not related to the deposit, director fees, interest and bank fees, extraordinary expenses, reporting cost in relation with regulation requirements including the European Market Infrastructure Regulation (EMIR), and the "taxe d'abonnement" in force in Luxembourg, as well as any other specific foreign tax and other regulators levy.

**Note 5 - Taxes**

The Company is subject in Luxembourg to an annual subscription tax ("taxe d'abonnement") representing 0.05% of the value of the net assets. This rate is reduced to 0.01% for the following:

- sub-funds having the exclusive objective of collective investment in money market investments and deposits with credit institutions;
- sub-funds having the exclusive objective of collective investment with credit institutions;

Notes to the financial statements at 30/09/2016

c) sub-funds, categories and/or classes reserved for Institutional Investors, Managers and UCIs.

The following are exempt from this “*taxe d’abonnement*”:

- a) the value of assets represented by units or shares in other UCIs, provided that these units or shares have already been subject to the “*taxe d’abonnement*”;
- b) sub-funds, categories and/or classes:
  - (i) whose securities are reserved to Institutional Investors, Managers or UCIs and
  - (ii) whose sole object is the collective investment in money market instruments and the placing of deposits with credit institutions, and
  - (iii) whose weighted residual portfolio maturity does not exceed 90 days, and
  - (iv) that have obtained the highest possible rating from a recognised rating agency;
- c) sub-funds, categories and/or classes reserved to:
  - (i) institutions for occupational retirement pension or similar investment vehicles, set up at the initiative of one or more employers for the benefit of their employees, and
  - (ii) companies having one or more employers investing funds to provide pension benefits to their employees;
- d) sub-funds whose main objective is investment in microfinance institutions;
- e) sub-funds, categories and/or classes:
  - (i) whose securities are listed or traded on at least one stock exchange or another regulated market operating regularly that is recognized and open to the public, and
  - (ii) whose exclusive object is to replicate the performance of one or several indices.

When due, the “*taxe d’abonnement*” is payable quarterly on the basis of the relevant net assets, and is calculated at the end of the quarter for which it is applicable.

In addition, the Company may be subject to foreign UCI’s tax, and/or other regulators levy, in the country where the sub-fund is registered for distribution.

**Note 6 - Dividends**

For the “Classic MD”, “Classic RH MD”, “Privilege MD” and “Privilege RH MD” share classes of the sub-fund European Multi-Asset Income, the following dividends were paid:

- Payment dates:

Month	Record Date <sup>(1)</sup>	NAV ex-Dividend Date <sup>(2)</sup>	Payment Date <sup>(3)</sup>
April	19	20	2 May 2016
May	18	19	31 May 2016
June	16	17	30 June 2016
July	19	20	1 August 2016
August	18	19	31 August 2016
September	19	20	30 September 2016

<sup>(1)</sup> If this day is not a bank business day in Luxembourg, the record date will be the next following bank business day.

<sup>(2)</sup> Dates are based on a valuation simulation in 2015. As a consequence, dates may change depending on the composition of the portfolio at this date. If for a particular reason, the day in question the valuation was not possible, the ex-date would be put off to the valuation day possible immediately afterwards.

<sup>(3)</sup> If this day is not a bank business day in Luxembourg, the payment date will be the next following bank business day. If for a particular reason, the settlement is not possible (e.g. bank holiday on a specific currency or country), settlement will be made the 1st business day after or any other day communicated by the local agent.

- Monthly amount:

Sub-fund	Class	Currency	Dividend
European Multi-Asset Income	Classic MD	EUR	0.43
European Multi-Asset Income	Classic RH AUD MD	AUD	0.56
European Multi-Asset Income	Classic RH CAD MD	CAD	0.43

# BNP PARIBAS A FUND

## Notes to the financial statements at 30/09/2016

Sub-fund	Class	Currency	Dividend
European Multi-Asset Income	Classic RH CNH MD	CNH	0.59
European Multi-Asset Income	Classic RH HKD MD	HKD	0.43
European Multi-Asset Income	Classic RH SGD MD	SGD	0.43
European Multi-Asset Income	Classic RH USD MD	USD	0.43
European Multi-Asset Income	Privilege MD	EUR	0.46
European Multi-Asset Income	Privilege RH USD MD	USD	0.45

### Note 7 - Share currencies

The net asset value per share is priced in the currency of the share class and not in the currency of the sub-fund in the section "Key figures relating to the last 3 years".

### Note 8 - Exchange rates

The exchange rates used for consolidation and for the conversion of share classes denominated in a currency other than the reference currency of the relevant sub-funds as at 30 September 2016 were the following:

EUR 1 =	AUD 1.46855
EUR 1 =	CAD 1.47700
EUR 1 =	CNH 7.49960
EUR 1 =	HKD 8.71615
EUR 1 =	SGD 1.53225
EUR 1 =	USD 1.12380

### Note 9 - Futures contracts

As at 30 September 2016, the following positions were outstanding:

#### European Multi-Asset Income

Currency	Quantity	Purchase/ Sale	Description	Maturity	Commitment (in EUR)	Net unrealised gain/(loss) (in EUR)
EUR	97	P	EURO-BUND FUTURE	08/12/2016	16 072 900	122 220
GBP	207	S	FTSE 100 INDEX	16/12/2016	16 408 537	(485 736)
EUR	3 524	S	EURO STOXX 50 - FUTURE	16/12/2016	105 508 560	(1 390 219)
EUR	265	P	STOXX 50 - FUTURE	16/12/2016	7 510 100	88 440
<b>Total:</b>						<b>(1 665 295)</b>

As at 30 September 2016, the cash margin balance in relation to futures and/or options amounted to 11 194 166 EUR.

#### Broker for Futures contracts:

BNP Paribas Paris

### Note 10 - Forward foreign exchange contracts

As at 30 September 2016, outstanding forward foreign exchange contracts were as follows:

#### European Multi-Asset Income

Currency	Purchase amount	Currency	Sale amount
AUD	50 252 072	CAD	2 156 278
CAD	13 240 664	CHF	21 757 739
CNH	5 242 074	DKK	31 000 000
EUR	184 603 152	EUR	209 998 781

# BNP PARIBAS A FUND

## Notes to the financial statements at 30/09/2016

### European Multi-Asset Income (continued)

Currency	Purchase amount	Currency	Sale amount
HKD	104 652 377	GBP	103 220 361
SGD	32 768 462	NOK	79 077 798
USD	150 096 861	SEK	227 649 619
		USD	8 100 000
		<b>Net unrealised gain (in EUR)</b>	<b>824 249</b>

As at 30 September 2016, the latest maturity of all outstanding contracts is 27 October 2016.

### Counterparties to Forward foreign exchange contracts:

BNP Paribas Paris  
 Citigroup Global Market Limited  
 JP Morgan Securities Ltd  
 Morgan Stanley And Co. International  
 Société Générale

### Note 11 - Global overview of collateral

As at 30 September 2016, the counterparties to forward foreign exchange contract's pledged the following collateral in favour of the Company:

Sub-fund	Currency	OTC collateral	Type of collateral
European Multi-Asset Income	EUR	1 230 000	Cash

### Note 12 - Changes in the composition of the securities portfolio

The list of changes in the composition of the securities portfolio during the period is available free of charge at the Management Company's registered office and from local agents.

### Note 13 - Transaction fees

Transaction fees incurred by the Company relating to purchase or sale of transferable securities, money market instruments, derivatives or other eligible assets are mainly composed of standard fees, sundry fees on transaction, stamp fees, brokerage fees, custody fees, VAT fees, stock exchange fees and RTO fees (Reception and Transmission of Orders).

### Note 14 - List of Investment Managers

- BNP Paribas Asset Management S.A.S., Paris, abbreviated to BNPP AM France
- BNP Paribas Investment Partners Nederland N.V., abbreviated to BNPP IP NL
- BNP Paribas Investment Partners UK Limited, London, abbreviated to BNPP IP UK
- THEAM S.A.S, Paris, France, abbreviated to THEAM

Sub-fund	Investment Managers
European Multi-Asset Income	<u>BNPP IP NL</u> sub delegating to <u>BNPP IP UK</u> , <u>BNPP AM France</u> and <u>THEAM</u> <u>BNPP IP UK</u> for the management of FX

### Note 15 - Related party transactions

No securities transactions have been made during the year ended 31 March 2016 where the Sub-funds Managers' or any of their connected parties acted as principal.

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Notes to the financial statements at 30/09/2016

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**Note 16 - Soft Commission**

No soft commission arrangements have been done during the year.