

**AMUNDI VIETNAM OPPORTUNITIES FUND
(SUB-FUND OF AMUNDI HARVEST FUNDS)**

UNAUDITED INTERIM REPORT

FOR THE SIX MONTHS ENDED

30 JUNE 2017

Amundi Hong Kong Limited

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AMUNDI HARVEST FUNDS

**UNAUDITED INTERIM REPORT
FOR THE SIX MONTHS ENDED 30 JUNE 2017**

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AMUNDI HARVEST FUNDS

MANAGEMENT AND ADMINISTRATION

Manager

Amundi Hong Kong Limited
901-908 One Pacific Place
88 Queensway
Hong Kong

Directors of the Manager

Pascal Blanque
Bernard Carayon
Jean Yves Glain
Laurent Bertiau
Zhong Xiao Feng

Sub Investment Manager

Amundi Singapore Limited
168 Robinson Road
#24-01 Capital Tower
Singapore 068912

Trustee and Registrar

HSBC Institutional Trust
Services (Asia) Limited
(resigned on 11 May 2017)
1 Queen's Road Central
Hong Kong

Caceis Hong Kong Trust
Company Limited
(appointed on 12 May 2017)
29th Floor, Two Pacific Place,
88 Queensway, Hong Kong

Custodian:

Caceis Bank
(appointed on 12 May 2017)
Luxembourg Branch
5 Allée Scheffer, L-2520
Luxembourg

Legal Advisers to the Fund

*As to matters of Cayman
Islands Law:-*

Maples and Calder Asia
53rd Floor, The Centre
99 Queen's Road Central
Hong Kong

*As to matters of Hong Kong
Law:-*

Deacons
Solicitors & Notaries
5th Floor, Alexandra House
16-20 Chater Road

Auditor

PricewaterhouseCoopers
21/F Edinburgh Tower
The Landmark
15 Queen's Road Central
Hong Kong

AMUNDI HARVEST FUNDS

**STATEMENTS OF FINANCIAL POSITION (UNAUDITED)
AS AT 30 JUNE 2017**

	Amundi Vietnam Opportunities Fund	
	As at 30 June 2017 US\$	As at 31 December 2016 US\$
Assets		
Current assets		
Cash at banks	250,854	44,919
Amounts due from brokers	275,500	954,507
Amounts due from unitholders	4,965	79,437
Financial assets at fair value through profit or loss	24,999,355	23,216,579
Dividends receivable	36,129	71,224
Interest receivable	1	1
	<hr/>	<hr/>
Total assets	25,566,804	24,366,667
	<hr/>	<hr/>
Liabilities		
Current liabilities		
Amounts due to brokers	-	476,513
Amounts due to unitholders	180,650	64,602
Other accounts payable and accrued expenses	47,586	53,758
	<hr/>	<hr/>
Total liabilities	228,236	594,873
	<hr/>	<hr/>
Equity		
Net assets attributable to unitholders	25,338,568	23,771,794
	<hr/>	<hr/>
	Units	Units
Number of units in issue	2,674,917.94	2,882,431.70
	<hr/>	<hr/>
	US\$	US\$
Net assets attributable to unitholders per unit	9.473	8.247
	<hr/>	<hr/>

No distribution was made for the period from 1 January 2017 to 30 June 2017.

AMUNDI HARVEST FUNDS

**INVESTMENT PORTFOLIO - AMUNDI VIETNAM OPPORTUNITIES FUND (UNAUDITED)
AS AT 30 JUNE 2017**

	Holdings	Fair value US\$	% of net assets
Listed/quoted investments			
Equities (98.19%)			
KOREA (SOUTH KOREA) (0.51%)			
HYUNDAI MOTOR CO LTD	934	130,204	0.51
		<u>130,204</u>	<u>0.51</u>
		-----	-----
THAILAND (0.46%)			
TPI POLENE POWER PCL-FOREIGN	559,700	117,805	0.46
		<u>117,805</u>	<u>0.46</u>
		-----	-----
VIETNAM (97.22%)			
BINH MINH PLASTICS JSC	116,364	506,799	2.00
COTEC CONSTRUCTION JSC	168,510	1,604,964	6.34
FPT CORP	692,113	1,426,488	5.63
HO CHI MINH CITY INFRASTRUCTURE	816,400	1,336,065	5.27
HOA BINH CONSTRUCTION GROUP JSC	752,230	1,697,656	6.70
HOA PHAT GROUP JSC	1,123,118	1,581,091	6.24
HOA SEN GROUP	1,089,563	1,553,027	6.13
BANK FOR INVESTMENT AND DEV OF VIETNAM	1,475,810	1,324,470	5.23
JSC BANK FOR FOREIGN TRADE OF VIETNAM	1,388,083	2,351,028	9.28
KIDO GROUP CORP	521,120	1,066,037	4.21
MASAN GROUP CORP	588,970	1,088,238	4.30
MILITARY COMMERCIAL JOINT STOCK BANK	1,772,386	1,738,781	6.86
THE PAN GROUP JSC	131,280	231,304	0.91
TIEN PHONG PLASTIC JSC	417,151	1,229,560	4.85
VIETNAM JS COMMERCIAL BANK	1,462,360	1,302,750	5.14
VIETNAM DAIRY PRODUCTS JSC	349,840	2,425,533	9.57
VINGROUP JSC	1,154,635	2,168,973	8.56
		<u>24,632,764</u>	<u>97.22</u>
		-----	-----
Rights (0.47%)			
VIETNAM (0.47%)			
HOA PHAT GROUP JSC 07.17 RIGHT	1,123,118	118,582	0.47
		<u>118,582</u>	<u>0.47</u>
		-----	-----
Total listed/quoted investments		24,999,355	98.66
Other net assets		<u>339,213</u>	<u>1.34</u>
Net assets attributable to unitholders as at 30 June 2017		<u>25,338,568</u>	<u>100.00</u>
Total investments at cost		<u>16,388,501</u>	

AMUNDI HARVEST FUNDS**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO - AMUNDI VIETNAM OPPORTUNITIES FUND (UNAUDITED)
FOR THE SIX MONTHS ENDED 30 JUNE 2017**

	Percentage holdings of net assets at 30 June 2017 2017 %	Percentage holdings of net assets at 31 December 2016 2016 %
<u>Listed/quoted investments</u>		
Equities (98.19%)		
Hong Kong	-	0.63
Indonesia	-	0.63
Korea (South Korea)	0.51	0.54
Philippines	-	1.27
Thailand	0.46	0.64
Vietnam	97.22	93.95
	<hr/>	<hr/>
	98.19	97.66
Rights (0.47%)		
Vietnam	0.47	-
	<hr/>	<hr/>
	0.47	-
Total listed/quoted investments	98.66	97.66
Other net assets	1.34	2.34
	<hr/>	<hr/>
Net assets attributable to unitholders	100.00	100.00
	<hr/> <hr/>	<hr/> <hr/>