



**AMUNDI HK – DEFENSIVE BALANCED FUND,
AMUNDI HK – BALANCED FUND,
AMUNDI HK – GROWTH FUND,
AMUNDI HK – MONEY MARKET USD FUND,
AMUNDI HK – NEW GENERATION ASIA PACIFIC EQUITY DIVIDEND FUND,
AND
AMUNDI HK – GLOBAL AGEING PLANET OPPORTUNITIES FUND
(SUB-FUNDS OF AMUNDI HK PORTFOLIOS)**

UNAUDITED INTERIM REPORT

FOR THE SIX MONTHS ENDED

30 JUNE 2016

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AMUNDI HK PORTFOLIOS

UNAUDITED INTERIM REPORT FOR THE SIX MONTHS ENDED 30 JUNE 2016

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AMUNDI HK PORTFOLIOS

MANAGEMENT AND ADMINISTRATION

Manager

Amundi Hong Kong Limited
901-908, One Pacific Place
88 Queensway
Hong Kong

Directors of the Manager

Pascal Blanque
Bernard Carayon
Jean Yves Glain
Laurent Bertiau
Zhong Xiao Feng

Trustee and Registrar

HSBC Institutional Trust Services (Asia)
Limited
1 Queen's Road Central
Hong Kong

Legal Advisors

Deacons
Solicitors & Notaries
5th Floor, Alexandra House
18 Chater Road
Central, Hong Kong

Sub Investment Manager

***(for Amundi HK – Defensive Balanced Fund
and Amundi HK – Balanced Fund)***

Amundi Singapore Limited
168 Robinson Road
#24-01 Capital Tower
Singapore 068912

Auditor

PricewaterhouseCoopers
22/F Prince's Building
Central
Hong Kong

AMUNDI HK PORTFOLIOS

STATEMENTS OF FINANCIAL POSITION (UNAUDITED) AS AT 30 JUNE 2016

	Amundi HK - Defensive Balanced Fund		Amundi HK - Balanced Fund		Amundi HK - Growth Fund	
	As at	As at	As at	As at	As at	As at
	30 June	31 December	30 June	31 December	30 June	31 December
	2016	2015	2016	2015	2016	2015
	US\$	US\$	US\$	US\$	US\$	US\$
Assets						
Current assets						
Financial assets at fair value through profit or loss	88,024,836	71,128,537	142,568,709	151,745,275	35,790,462	39,871,265
Derivative financial instruments	14,543	59,439	29,285	85,796	-	-
Dividend receivable	79,090	6,588	435,505	39,435	155,014	13,228
Bond interest receivable	559,867	482,925	301,501	183,464	-	-
Amounts due from brokers	-	-	1,376,485	-	-	-
Amounts due from unitholders	3,911,410	24,910	402,599	298,705	1,052,162	5,615
Other receivables and prepayments	8,480	-	14,383	88	-	19,204
Cash at bank	8,029,103	4,848,406	5,784,143	13,869,068	5,316,769	2,817,830
Total assets	100,627,329	76,550,805	150,912,610	166,221,831	42,314,407	42,727,142
Liabilities						
Current liabilities						
Derivative financial instruments	112,644	-	546,160	13	-	-
Amounts due to brokers	1,387,031	-	1,493,828	-	-	-
Amounts due to unitholders	539,353	56,965	380,096	150,855	35,830	5,013
Other payables	150,673	42,162	183,335	141,509	10,786	28,349
Total liabilities (excluding net assets attributable to unitholders)	2,189,701	99,127	2,603,419	292,377	46,616	33,362
Net assets attributable to unitholders	98,437,628	76,451,678	148,309,191	165,929,454	42,267,791	42,693,780

AMUNDI HK PORTFOLIOS

STATEMENTS OF FINANCIAL POSITION (UNAUDITED) (CONTINUED) AS AT 30 JUNE 2016

	Number of units in issue		Net assets attributable to unitholders per unit	
	As at 30 June 2016	As at 31 December 2015	As at 30 June 2016	As at 31 December 2015
Amundi HK - Defensive Balanced Fund				
- Classic USD Accumulation	623,177	686,000	US\$11.19	US\$11.01
- Classic USD Distribution	482,701	11,930	US\$9.71	US\$9.69
- Classic HKD Distribution	5,717,162	-	HKD10.04	-
- Classic AUD (Hedged) Distribution	531,086	-	AUD9.99	-
- Classic CAD (Hedged) Distribution	219,301	-	CAD10.02	-
- Classic GBP (Hedged) Distribution	63,337	-	GBP10.01	-
- Classic NZD (Hedged) Distribution	142,219	-	NZD10.00	-
- Classic RMB (Hedged) Distribution	603,765	51,523	CNH9.61	CNH9.65
- Institutional II USD Accumulation	232,162	232,104	US\$10.28	US\$10.09
- Institutional III Accumulation	5,551,119	5,473,456	US\$12.35	US\$12.12
Amundi HK- Balanced Fund				
- Classic USD Accumulation	1,491,472	1,287,205	US\$10.76	US\$11.02
- Classic USD Distribution	2,210,648	2,808,427	US\$8.69	US\$9.01
- Classic A USD Accumulation	95	200	US\$9.88	US\$10.13
- Classic HKD Distribution	10,065,053	13,082,890	HKD8.88	HKD9.20
- Classic RMB Accumulation	353,344	285,313	CNH10.51	CNH10.60
- Classic RMB Distribution	331	-	CNH10.47	-
- Classic AUD (Hedged) Distribution	1,990,375	2,959,285	AUD8.63	AUD9.01
- Classic CAD (Hedged) Distribution	76	-	CAD10.35	-
- Classic EUR (Hedged) Distribution	49	-	EUR10.26	-
- Classic GBP (Hedged) Distribution	150,001	132	GBP9.61	GBP10.10
- Classic NZD (Hedged) Distribution	95,722	295	NZD9.90	NZD10.10
- Classic RMB (Hedged) Accumulation	1,257,958	1,134,214	CNH10.40	CNH10.49
- Classic RMB (Hedged) Distribution	20,785,886	22,873,321	CNH 9.01	CNH9.39
- Institutional III Accumulation	4,316,224	4,308,801	US\$12.85	US\$13.11
Amundi HK- Growth Fund				
- Classic USD Accumulation	166,165	160,413	US\$10.10	US\$10.52
- Institutional III Accumulation	3,280,147	3,192,155	US\$12.37	US\$12.84

AMUNDI HK PORTFOLIOS

**STATEMENTS OF FINANCIAL POSITION (UNAUDITED) (CONTINUED)
AS AT 30 JUNE 2016**

	Amundi HK - Money Market USD Fund	
	As at 30 June 2016 US\$	As at 31 December 2015 US\$
Assets		
Current assets		
Financial assets at fair value through profit or loss	35,455,720	30,365,130
Amounts due from unitholders	438,725	794
Cash at bank	1,535,248	3,093,344
Total assets	<u>37,429,693</u>	<u>33,459,268</u>
Liabilities		
Current liabilities		
Amounts due to unitholders	619,752	4,797
Other payables	5,496	7,192
Total liabilities	<u>625,248</u>	<u>11,989</u>
Equity		
Net assets attributable to unitholders	<u>36,804,445</u>	<u>33,447,279</u>
Number of units in issue		
- Institutional	Unit <u>3,648,908</u>	Unit <u>3,324,330</u>
Net assets attributable to unitholders per unit		
- Institutional	US\$ <u>10.08</u>	US\$ <u>10.06</u>

AMUNDI HK PORTFOLIOS

STATEMENTS OF FINANCIAL POSITION (UNAUDITED) (CONTINUED) AS AT 30 JUNE 2016

	Amundi HK - New Generation Asia Pacific Equity Dividend Fund		Amundi HK - Global Ageing Planet Opportunities Fund	
	As at 30 June 2016 US\$	As at 31 December 2015 US\$	As at 30 June 2016 US\$	As at 31 December 2015 US\$
Assets				
Current assets				
Financial assets at fair value through profit or loss	39,096,912	53,788,536	75,528,950	88,979,376
Derivative financial instruments	12,726	52,386	62,691	13,092
Dividend receivable	213,386	33,264	51,207	43,087
Amounts due from brokers	529,853	11	3,922	-
Amounts due from unitholders	-	27,556	810,419	874,572
Other receivables and prepayments	137	19,204	597	-
Deposits with prime brokers	-	-	16,128	1,680
Cash at bank	336,992	1,052,084	737,504	454,865
Total assets	40,190,006	54,973,041	77,211,418	90,366,672
Liabilities				
Current liabilities				
Derivative financial instruments	179,513	605	95,928	26,154
Amounts due to brokers	185,140	145,185	-	-
Amounts due to unitholders	333,015	12,788	315,785	310,854
Other payables	59,881	107,827	164,888	178,073
Total liabilities (excluding net assets attributable to unitholders)	757,549	266,405	576,601	515,081
Net assets attributable to unitholders before adjustment for unamortized preliminary expenses	39,432,457	54,706,636	76,634,817	89,851,591
Adjustment for unamortized preliminary expenses	-	4	2,657	5,285
Net assets attributable to unitholders (at trading value)	39,432,457	54,706,640	76,637,474	89,856,876

AMUNDI HK PORTFOLIOS

STATEMENTS OF FINANCIAL POSITION (UNAUDITED) (CONTINUED) AS AT 30 JUNE 2016

	Number of units in issue		Net assets attributable to unitholders per unit	
	As at 30 June 2016	As at 31 December 2015	As at 30 June 2016	As at 31 December 2015
Amundi HK - New Generation Asia Pacific Equity Dividend Fund				
- Classic USD Accumulation	89,794	101,738	US\$10.56	US\$10.27
- Classic USD Distribution I	637,214	1,141,532	US\$8.49	US\$8.43
- Classic HKD Accumulation	704,659	742,935	HKD9.40	HKD9.14
- Classic HKD Distribution I	7,744,115	10,236,787	HKD8.47	HKD8.40
- Classic RMB Accumulation	178,939	118,716	CNH10.22	CNH9.80
- Classic RMB Distribution I	910,101	1,013,706	CNH9.18	CNH8.97
- Classic AUD (Hedged) Accumulation	43,795	54,099	AUD10.41	AUD10.09
- Classic AUD (Hedged) Distribution I	914,363	1,196,305	AUD8.50	AUD8.50
- Classic CAD (Hedged) Distribution I	77	-	CAD11.05	-
- Classic EUR (Hedged) Distribution I	50	-	EUR10.94	-
- Classic GBP (Hedged) Distribution I	52	132	GBP10.34	GBP10.41
- Classic NZD (Hedged) Distribution I	2,058	23,814	NZD8.72	NZD8.27
- Classic RMB (Hedged) Accumulation	444,397	705,232	CNH10.01	CNH9.61
- Classic RMB (Hedged) Distribution I	12,380,618	17,058,610	CNH8.29	CNH8.28
- Institutional II USD Accumulation	200	200	US\$10.98	US\$10.61
Amundi HK - Global Ageing Planet Opportunities Fund				
- Classic USD Accumulation	351,383	128,131	US\$10.56	US\$10.68
- Classic USD Distribution I	1,717,252	2,367,593	US\$9.49	US\$9.67
- Classic HKD Accumulation	678,965	374,533	HKD9.49	HKD9.59
- Classic HKD Distribution I	9,546,452	15,001,778	HKD9.48	HKD9.65
- Classic RMB Accumulation	111,185	-	CNH10.70	-
- Classic RMB Distribution I	77,455	3,940	CNH10.87	CNH10.63
- Classic AUD (Hedged) Distribution I	1,357,675	1,963,170	AUD9.38	AUD9.59
- Classic CAD (Hedged) Distribution I	77	-	CAD10.68	-
- Classic EUR (Hedged) Distribution I	50	-	EUR10.55	-
- Classic GBP (Hedged) Distribution I	6,075	132	GBP10.04	GBP10.21
- Classic NZD (Hedged) Distribution I	447,069	472,737	NZD9.41	NZD9.62
- Classic RMB (Hedged) Accumulation	224,209	160,972	CNH9.83	CNH9.81
- Classic RMB (Hedged) Distribution I	4,064,491	5,955,953	CNH9.46	CNH9.71
- Classic RMB (Hedged) Distribution II	924,823	109,462	CNH9.54	CNH9.79
- Institutional II USD Accumulation	2,277,897	1,959,204	US\$10.28	US\$10.35
- Institutional III USD Accumulation	34,688	7,858	US\$10.84	US\$10.88

AMUNDI HK PORTFOLIOS

DISTRIBUTION NOTES (UNAUDITED) FOR THE SIX MONTHS ENDED 30 JUNE 2016

During the period from 1 January 2016 to 30 June 2016, Amundi HK - Growth Fund and Amundi HK - Money Market USD Fund did not make any distributions.

During the period from 1 January 2016 to 30 June 2016, Amundi HK - Defensive Balanced Fund, Amundi HK - Balanced Fund, Amundi HK - New Generation Asia Pacific Equity Dividend Fund and Amundi HK - Global Ageing Planet Opportunities Fund made the following distributions.

For the period from
1 January 2016 to
30 June 2016

Amundi HK - Defensive Balanced Fund

Classic USD Distribution	US\$
- US\$0.02397 per unit on 11,929.748 units, on ex-date on 4 January 2016	286
- US\$0.02331 per unit on 11,929.748 units, on ex-date on 1 February 2016	278
- US\$0.02336 per unit on 11,929.748 units, on ex-date on 1 March 2016	279
- US\$0.02378 per unit on 11,929.748 units, on ex-date on 1 April 2016	284
- US\$0.02402 per unit on 11,929.748 units, on ex-date on 3 May 2016	287
- US\$0.02380 per unit on 159,581.968 units, on ex-date on 1 June 2016	3,798
Classic HKD Distribution	HKD
- HKD0.02464 per unit on 854,063.660 units, on ex-date on 1 June 2016	21,044
Classic AUD (Hegded) Distribution	AUD
- AUD0.03602 per unit on 181,159.394 units, on ex-date on 1 June 2016	6,525
Classic CAD (Hegded) Distribution	CAD
- CAD0.02512 per unit on 4,987.201 units, on ex-date on 1 June 2016	125
Classic GBP (Hegded) Distribution	GBP
- GBP0.02581 per unit on 1,823.284 units, on ex-date on 1 June 2016	47
Classic RMB (Hegded) Distribution	CNH
- CNH0.09036 per unit on 51,523.076 units, on ex-date on 4 January 2016	4,656
- CNH0.05562 per unit on 51,523.076 units, on ex-date on 1 February 2016	2,866
- CNH0.06504 per unit on 51,523.076 units, on ex-date on 1 March 2016	3,351
- CNH0.04116 per unit on 51,523.076 units, on ex-date on 1 April 2016	2,121
- CNH0.04036 per unit on 51,523.076 units, on ex-date on 3 May 2016	2,079
- CNH0.03882 per unit on 104,649.003 units, on ex-date on 1 June 2016	4,062
Classic NZD (Hegded) Distribution	NZD
- NZD0.03998 per unit on 27,538.467 units, on ex-date on 1 June 2016	1,101

AMUNDI HK PORTFOLIOS

DISTRIBUTION NOTES (UNAUDITED) (CONTINUED) FOR THE SIX MONTHS ENDED 30 JUNE 2016

For the period from
1 January 2016 to
30 June 2016

Amundi HK - Balanced Fund

Classic USD Distribution

	US\$
- US\$0.01866 per unit on 2,808,427.024 units, on ex-date on 4 January 2016	52,405
- US\$0.01726 per unit on 5,868,744.009 units, on ex-date on 1 February 2016	101,295
- US\$0.01726 per unit on 5,894,423.124 units, on ex-date on 1 March 2016	101,738
- US\$0.01798 per unit on 5,692,173.143 units, on ex-date on 1 April 2016	102,345
- US\$0.01831 per unit on 2,405,550.533 units, on ex-date on 3 May 2016	44,046
- US\$0.01796 per unit on 2,178,668.422 units, on ex-date on 1 June 2016	39,129

Classic HKD Distribution

	HKD
- HKD0.01905 per unit on 13,082,889.560 units, on ex-date on 4 January 2016	249,229
- HKD0.01771 per unit on 25,293,815.794 units, on ex-date on 1 February 2016	447,953
- HKD0.01767 per unit on 25,312,689.363 units, on ex-date on 1 March 2016	447,275
- HKD0.01835 per unit on 26,237,702.382 units, on ex-date on 1 April 2016	481,462
- HKD0.01870 per unit on 13,583,939.066 units, on ex-date on 3 May 2016	254,020
- HKD0.01837 per unit on 10,937,320.871 units, on ex-date on 1 June 2016	200,919

Classic RMB Distribution

	CNH
- CNH0.02060 per unit on 330.818 units, on ex-date on 1 February 2016	7
- CNH0.02035 per unit on 330.818 units, on ex-date on 1 March 2016	7
- CNH0.02111 per unit on 330.818 units, on ex-date on 1 April 2016	7
- CNH0.02150 per unit on 330.818 units, on ex-date on 3 May 2016	7
- CNH0.02130 per unit on 330.818 units, on ex-date on 1 June 2016	7

Classic AUD (Hedged) Distribution

	AUD
- AUD0.03164 per unit on 2,959,284.939 units, on ex-date on 4 January 2016	93,632
- AUD0.02980 per unit on 3,580,958.484 units, on ex-date on 1 February 2016	106,713
- AUD0.02954 per unit on 3,526,292.786 units, on ex-date on 1 March 2016	104,167
- AUD0.03037 per unit on 2,850,869.030 units, on ex-date on 1 April 2016	86,581
- AUD0.03001 per unit on 2,162,176.072 units, on ex-date on 3 May 2016	64,887
- AUD0.02777 per unit on 2,549,178.428 units, on ex-date on 1 June 2016	70,791

Classic CAD (Hedged) Distribution

	CAD
- CAD0.02068 per unit on 76.208 units, on ex-date on 1 February 2016	2
- CAD0.02100 per unit on 76.208 units, on ex-date on 1 March 2016	2
- CAD0.02184 per unit on 76.208 units, on ex-date on 1 April 2016	2
- CAD0.02209 per unit on 76.208 units, on ex-date on 3 May 2016	2
- CAD0.02196 per unit on 76.208 units, on ex-date on 1 June 2016	2

AMUNDI HK PORTFOLIOS

DISTRIBUTION NOTES (UNAUDITED) (CONTINUED) FOR THE SIX MONTHS ENDED 30 JUNE 2016

For the period from
1 January 2016 to
30 June 2016

Amundi HK - Balanced Fund (Continued)

	EUR
Classic EUR (Hedged) Distribution	
- EUR0.02840 per unit on 49.416 units, on ex-date on 1 February 2016	1
- EUR0.02935 per unit on 49.416 units, on ex-date on 1 March 2016	1
- EUR0.03085 per unit on 49.416 units, on ex-date on 1 April 2016	2
- EUR0.03094 per unit on 49.416 units, on ex-date on 3 May 2016	2
- EUR0.03071 per unit on 49.416 units, on ex-date on 1 June 2016	2
Classic GBP (Hedged) Distribution	GBP
- GBPO.02404 per unit on 132.275 units, on ex-date on 4 January 2016	3
- GBPO.01947 per unit on 52.275 units, on ex-date on 1 February 2016	1
- GBPO.02004 per unit on 52.275 units, on ex-date on 1 March 2016	1
- GBPO.02132 per unit on 2,582.949 units, on ex-date on 1 April 2016	55
- GBPO.02103 per unit on 130,719.376 units, on ex-date on 3 May 2016	2,749
- GBPO.02110 per unit on 142,906.365 units, on ex-date on 1 June 2016	3,015
Classic NZD (Hedged) Distribution	NZD
- NZDO.03952 per unit on 295.465 units, on ex-date on 4 January 2016	12
- NZDO.03713 per unit on 295.465 units, on ex-date on 1 February 2016	11
- NZDO.03728 per unit on 215.465 units, on ex-date on 1 March 2016	8
- NZDO.03551 per unit on 17,989.792 units, on ex-date on 1 April 2016	639
- NZDO.03666 per unit on 43,643.412 units, on ex-date on 3 May 2016	1,600
- NZDO.03566 per unit on 84,336.368 units, on ex-date on 1 June 2016	3,007
Classic RMB (Hedged) Distribution	CNH
- CNHO.08428 per unit on 22,873,320.810 units, on ex-date on 4 January 2016	1,927,763
- CNHO.04805 per unit on 27,370,842.511 units, on ex-date on 1 February 2016	1,315,169
- CNHO.05666 per unit on 27,375,784.016 units, on ex-date on 1 March 2016	1,551,112
- CNHO.03537 per unit on 27,384,570.044 units, on ex-date on 1 April 2016	968,592
- CNHO.03482 per unit on 24,520,904.759 units, on ex-date on 3 May 2016	853,818
- CNHO.03304 per unit on 24,202,938.367 units, on ex-date on 1 June 2016	799,665

AMUNDI HK PORTFOLIOS

DISTRIBUTION NOTES (UNAUDITED) (CONTINUED) FOR THE SIX MONTHS ENDED 30 JUNE 2016

For the period from
1 January 2016 to
30 June 2016

Amundi HK - New Generation Asia Pacific Equity Dividend Fund

	US\$
Classic USD Distribution I	
- US\$0.02767 per unit on 1,141,532.314 units, on ex-date on 4 January 2016	31,586
- US\$0.02505 per unit on 826,623.878 units, on ex-date on 1 February 2016	20,707
- US\$0.02580 per unit on 854,802.694 units, on ex-date on 1 March 2016	22,054
- US\$0.02773 per unit on 820,841.695 units, on ex-date on 1 April 2016	22,762
- US\$0.02796 per unit on 759,792.900 units, on ex-date on 3 May 2016	21,244
- US\$0.02681 per unit on 712,619.969 units, on ex-date on 1 June 2016	19,105
Classic HKD Distribution I	HKD
- HKD0.02757 per unit on 10,236,786.567 units, on ex-date on 4 January 2016	282,228
- HKD0.02505 per unit on 8,341,563.007 units, on ex-date on 1 February 2016	208,956
- HKD0.02577 per unit on 9,108,215.743 units, on ex-date on 1 March 2016	234,719
- HKD0.02763 per unit on 8,647,076.909 units, on ex-date on 1 April 2016	238,919
- HKD0.02786 per unit on 8,636,891.569 units, on ex-date on 3 May 2016	240,624
- HKD0.02675 per unit on 7,916,641.456 units, on ex-date on 1 June 2016	211,770
Classic RMB Distribution I	CNH
- CNH0.02934 per unit on 1,013,706.202 units, on ex-date on 4 January 2016	29,742
- CNH0.02681 per unit on 966,283.976 units, on ex-date on 1 February 2016	25,906
- CNH0.02734 per unit on 927,456.700 units, on ex-date on 1 March 2016	25,357
- CNH0.02924 per unit on 976,813.318 units, on ex-date on 1 April 2016	28,562
- CNH0.02947 per unit on 910,100.798 units, on ex-date on 3 May 2016	26,821
- CNH0.02855 per unit on 910,100.798 units, on ex-date on 1 June 2016	25,983
Classic AUD (Hedged) Distribution I	AUD
- AUD0.04010 per unit on 1,196,304.980 units, on ex-date on 4 January 2016	47,972
- AUD0.03681 per unit on 1,024,191.212 units, on ex-date on 1 February 2016	37,700
- AUD0.03770 per unit on 1,001,383.302 units, on ex-date on 1 March 2016	37,752
- AUD0.04004 per unit on 987,866.312 units, on ex-date on 1 April 2016	39,554
- AUD0.03950 per unit on 987,823.896 units, on ex-date on 3 May 2016	39,019
- AUD0.03626 per unit on 915,798.239 units, on ex-date on 1 June 2016	33,207
Classic CAD (Hedged) Distribution I	CAD
- CAD0.03282 per unit on 76.614 units, on ex-date on 1 February 2016	3
- CAD0.03425 per unit on 76.614 units, on ex-date on 1 March 2016	3
- CAD0.03658 per unit on 76.614 units, on ex-date on 1 April 2016	3
- CAD0.03674 per unit on 76.614 units, on ex-date on 3 May 2016	3
- CAD0.03551 per unit on 76.614 units, on ex-date on 1 June 2016	3

AMUNDI HK PORTFOLIOS

DISTRIBUTION NOTES (UNAUDITED) (CONTINUED) FOR THE SIX MONTHS ENDED 30 JUNE 2016

For the period from
1 January 2016 to
30 June 2016

Amundi HK - New Generation Asia Pacific Equity Dividend Fund (Continued)

	EUR
Classic EUR (Hedged) Distribution I	
- EUR0.04054 per unit on 49.679 units, on ex-date on 1 February 2016	2
- EUR0.04263 per unit on 49.679 units, on ex-date on 1 March 2016	2
- EUR0.04600 per unit on 49.679 units, on ex-date on 1 April 2016	2
- EUR0.04586 per unit on 49.679 units, on ex-date on 3 May 2016	2
- EUR0.04437 per unit on 49.679 units, on ex-date on 1 June 2016	2
Classic GBP (Hedged) Distribution I	GBP
- GBPO.03740 per unit on 132.275 units, on ex-date on 4 January 2016	5
- GBPO.03102 per unit on 52.275 units, on ex-date on 1 February 2016	2
- GBPO.03250 per unit on 52.275 units, on ex-date on 1 March 2016	2
- GBPO.03535 per unit on 52.275 units, on ex-date on 1 April 2016	2
- GBPO.03495 per unit on 52.275 units, on ex-date on 3 May 2016	2
- GBPO.03400 per unit on 52.275 units, on ex-date on 1 June 2016	2
Classic NZD (Hedged) Distribution I	NZD
- NZDO.04239 per unit on 23,813.761 units, on ex-date on 4 January 2016	1,009
- NZDO.03895 per unit on 9,683.224 units, on ex-date on 1 February 2016	377
- NZDO.04023 per unit on 9,683.224 units, on ex-date on 1 March 2016	390
- NZDO.04041 per unit on 27,367.408 units, on ex-date on 1 April 2016	1,106
- NZDO.04178 per unit on 92,173.502 units, on ex-date on 3 May 2016	3,851
- NZDO.04029 per unit on 39,184.236 units, on ex-date on 1 June 2016	1,579
Classic RMB (Hedged) Distribution I	CNH
- CNHO.08426 per unit on 17,058,609.590 units, on ex-date on 4 January 2016	1,437,358
- CNHO.05046 per unit on 14,612,426.206 units, on ex-date on 1 February 2016	737,343
- CNHO.05965 per unit on 14,330,624.912 units, on ex-date on 1 March 2016	854,822
- CNHO.04237 per unit on 13,847,570.865 units, on ex-date on 1 April 2016	586,722
- CNHO.04165 per unit on 13,735,261.538 units, on ex-date on 3 May 2016	572,074
- CNHO.03898 per unit on 12,895,569.789 units, on ex-date on 1 June 2016	502,669

AMUNDI HK PORTFOLIOS

DISTRIBUTION NOTES (UNAUDITED) (CONTINUED) FOR THE SIX MONTHS ENDED 30 JUNE 2016

For the period from
1 January 2016 to
30 June 2016

Amundi HK - Global Ageing Planet Opportunities Fund

Classic USD Distribution I

	US\$
- US\$0.01200 per unit on 2,367,593.282 units, on ex-date on 4 January 2016	28,411
- US\$0.01106 per unit on 2,554,662.996 units, on ex-date on 1 February 2016	28,255
- US\$0.01098 per unit on 2,338,114.576 units, on ex-date on 1 March 2016	25,672
- US\$0.01137 per unit on 2,140,877.870 units, on ex-date on 1 April 2016	24,342
- US\$0.01175 per unit on 1,942,276.817 units, on ex-date on 3 May 2016	22,822
- US\$0.01185 per unit on 1,709,017.392 units, on ex-date on 1 June 2016	20,252

Classic HKD Distribution I

	HKD
- HKD0.01198 per unit on 15,001,778.084 units, on ex-date on 4 January 2016	179,721
- HKD0.01109 per unit on 16,739,542.265 units, on ex-date on 1 February 2016	185,642
- HKD0.01100 per unit on 15,718,900.626 units, on ex-date on 1 March 2016	172,908
- HKD0.01136 per unit on 15,839,664.643 units, on ex-date on 1 April 2016	179,939
- HKD0.01173 per unit on 12,685,623.849 units, on ex-date on 3 May 2016	148,802
- HKD0.01185 per unit on 10,530,493.623 units, on ex-date on 1 June 2016	124,786

Classic RMB Distribution I

	CNH
- CNH0.01313 per unit on 3,940.000 units, on ex-date on 4 January 2016	52
- CNH0.01256 per unit on 2,958.248 units, on ex-date on 1 February 2016	37
- CNH0.01232 per unit on 53,184.916 units, on ex-date on 1 March 2016	655
- CNH0.01270 per unit on 21,683.259 units, on ex-date on 1 April 2016	275
- CNH0.01313 per unit on 29,927.293 units, on ex-date on 3 May 2016	393
- CNH0.01335 per unit on 53,373.519 units, on ex-date on 1 June 2016	713

Classic AUD (Hedged) Distribution I

	AUD
- AUD0.02564 per unit on 1,963,170.045 units, on ex-date on 4 January 2016	50,336
- AUD0.02424 per unit on 2,403,691.862 units, on ex-date on 1 February 2016	58,265
- AUD0.02384 per unit on 2,436,209.397 units, on ex-date on 1 March 2016	58,079
- AUD0.02426 per unit on 2,120,371.389 units, on ex-date on 1 April 2016	51,440
- AUD0.02414 per unit on 1,551,110.927 units, on ex-date on 3 May 2016	37,444
- AUD0.02253 per unit on 1,413,787.928 units, on ex-date on 1 June 2016	31,853

Classic CAD (Hedged) Distribution I

	CAD
- CAD0.01249 per unit on 76.695 units, on ex-date on 1 February 2016	1
- CAD0.01276 per unit on 76.695 units, on ex-date on 1 March 2016	1
- CAD0.01316 per unit on 76.695 units, on ex-date on 1 April 2016	1
- CAD0.01347 per unit on 76.695 units, on ex-date on 3 May 2016	1
- CAD0.01392 per unit on 76.695 units, on ex-date on 1 June 2016	1

AMUNDI HK PORTFOLIOS

DISTRIBUTION NOTES (UNAUDITED) (CONTINUED) FOR THE SIX MONTHS ENDED 30 JUNE 2016

For the period from
1 January 2016 to
30 June 2016

Amundi HK - Global Ageing Planet Opportunities Fund (Continued)

	EUR
Classic EUR (Hedged) Distribution I	
- EUR0.02021 per unit on 49,732 units, on ex-date on 1 February 2016	1
- EUR0.02098 per unit on 49,732 units, on ex-date on 1 March 2016	1
- EUR0.02204 per unit on 49,732 units, on ex-date on 1 April 2016	1
- EUR0.02235 per unit on 49,732 units, on ex-date on 3 May 2016	1
- EUR0.02295 per unit on 49,732 units, on ex-date on 1 June 2016	1
Classic GBP (Hedged) Distribution I	GBP
- GBPO.01580 per unit on 132,275 units, on ex-date on 4 January 2016	2
- GBPO.01186 per unit on 2,127,746 units, on ex-date on 1 February 2016	25
- GBPO.01253 per unit on 13,066,358 units, on ex-date on 1 March 2016	164
- GBPO.01346 per unit on 13,165,708 units, on ex-date on 1 April 2016	177
- GBPO.01321 per unit on 5,098,225 units, on ex-date on 3 May 2016	67
- GBPO.01382 per unit on 5,110,235 units, on ex-date on 1 June 2016	71
Classic NZD (Hedged) Distribution I	NZD
- NZDO.02958 per unit on 472,736.742 units, on ex-date on 4 January 2016	13,984
- NZDO.02779 per unit on 524,281.353 units, on ex-date on 1 February 2016	14,570
- NZDO.02773 per unit on 539,455.988 units, on ex-date on 1 March 2016	14,959
- NZDO.02557 per unit on 845,446.709 units, on ex-date on 1 April 2016	21,618
- NZDO.02739 per unit on 599,372.171 units, on ex-date on 3 May 2016	16,417
- NZDO.02622 per unit on 524,239.544 units, on ex-date on 1 June 2016	13,746
Classic RMB (Hedged) Distribution I	CNH
- CNHO.07867 per unit on 5,955,952.820 units, on ex-date on 4 January 2016	468,555
- CNHO.04196 per unit on 6,083,450.358 units, on ex-date on 1 February 2016	255,262
- CNHO.05039 per unit on 5,910,019.349 units, on ex-date on 1 March 2016	297,806
- CNHO.02823 per unit on 5,692,397.584 units, on ex-date on 1 April 2016	160,696
- CNHO.02799 per unit on 5,625,003.947 units, on ex-date on 3 May 2016	157,444
- CNHO.02704 per unit on 4,758,180.381 units, on ex-date on 1 June 2016	128,661
Classic RMB (Hedged) Distribution II	CNH
- CNHO.07932 per unit on 109,461.794 units, on ex-date on 4 January 2016	8,683
- CNHO.04229 per unit on 109,461.794 units, on ex-date on 1 February 2016	4,629
- CNHO.05085 per unit on 212,480.602 units, on ex-date on 1 March 2016	10,805
- CNHO.02847 per unit on 694,315.886 units, on ex-date on 1 April 2016	19,767
- CNHO.02822 per unit on 727,851.909 units, on ex-date on 3 May 2016	20,540
- CNHO.02726 per unit on 806,482.546 units, on ex-date on 1 June 2016	21,985
Classic RMB (Hedged) Distribution II	CNH
- Please note there is no quarterly dividend for 1Q & 2Q 2016	-

AMUNDI HK PORTFOLIOS

DISTRIBUTION NOTES (UNAUDITED) (CONTINUED) FOR THE SIX MONTHS ENDED 30 JUNE 2016

During the period from 1 January 2015 to 30 June 2015, Amundi HK - Defensive Balanced Fund, Amundi HK - Growth Fund and Amundi HK - Money Market USD Fund did not make any distributions.

During the period from 1 January 2015 to 30 June 2015, Amundi HK – Balanced Fund, Amundi HK - New Generation Asia Pacific Equity Dividend Fund and Amundi HK – Global Ageing Planet Opportunities Fund made the following distributions.

For the period from
1 January 2015 to
30 June 2015

Amundi HK - New Generation Asia Pacific Equity Dividend Fund

Classic USD Distribution I	US\$
- US\$0.03513 per unit on 758,181.280 units, on ex-date on 2 January 2015	26,635
- US\$0.03222 per unit on 947,498.932 units, on ex-date on 2 February 2015	30,528
- US\$0.03245 per unit on 1,081,395.129 units, on ex-date on 2 March 2015	35,091
- US\$0.03241 per unit on 1,035,851.834 units, on ex-date on 1 April 2015	33,572
- US\$0.03418 per unit on 837,933.556 units, on ex-date on 4 May 2015	28,641
- US\$0.03366 per unit on 848,132.277 units, on ex-date on 1 June 2015	28,548

Classic HKD Distribution I	HKD
- HKD0.03506 per unit on 5,165,060.191 units, on ex-date on 2 January 2015	181,087
- HKD0.03212 per unit on 7,607,452.333 units, on ex-date on 2 February 2015	244,351
- HKD0.03235 per unit on 8,875,897.149 units, on ex-date on 2 March 2015	287,135
- HKD0.03231 per unit on 8,483,166.121 units, on ex-date on 1 April 2015	274,091
- HKD0.03405 per unit on 6,610,584.906 units, on ex-date on 4 May 2015	225,090
- HKD0.03356 per unit on 6,807,863.905 units, on ex-date on 1 June 2015	228,472

Classic RMB Distribution I	CNH
- CNH0.03550 per unit on 699,614.857 units, on ex-date on 2 January 2015	24,836
- CNH0.03267 per unit on 862,846.674 units, on ex-date on 2 February 2015	28,189
- CNH0.03300 per unit on 941,766.520 units, on ex-date on 2 March 2015	31,078
- CNH0.03264 per unit on 1,017,246.012 units, on ex-date on 1 April 2015	33,203
- CNH0.03434 per unit on 1,099,488.575 units, on ex-date on 4 May 2015	37,756
- CNH0.03382 per unit on 1,149,593.467 units, on ex-date on 1 June 2015	38,879

Classic AUD (Hedged) Distribution I	AUD
- AUD0.05786 per unit on 710,341.306 units, on ex-date on 2 January 2015	41,100
- AUD0.05389 per unit on 778,988.983 units, on ex-date on 2 February 2015	41,980
- AUD0.04955 per unit on 1,166,150.132 units, on ex-date on 2 March 2015	57,783
- AUD0.05087 per unit on 1,212,300.382 units, on ex-date on 1 April 2015	61,670
- AUD0.05285 per unit on 1,108,176.344 units, on ex-date on 4 May 2015	58,567
- AUD0.05269 per unit on 1,178,947.316 units, on ex-date on 1 June 2015	62,119

Classic RMB (Hedged) Distribution I	CNH
- CNH0.07354 per unit on 12,655,980.007 units, on ex-date on 2 January 2015	930,721
- CNH0.07812 per unit on 14,795,785.603 units, on ex-date on 2 February 2015	1,155,847
- CNH0.06462 per unit on 15,705,263.229 units, on ex-date on 2 March 2015	1,014,874
- CNH0.06999 per unit on 17,157,944.353 units, on ex-date on 1 April 2015	1,200,884
- CNH0.05997 per unit on 15,893,856.316 units, on ex-date on 4 May 2015	953,155
- CNH0.05475 per unit on 19,542,027.037 units, on ex-date on 1 June 2015	1,069,926

AMUNDI HK PORTFOLIOS

DISTRIBUTION NOTES (UNAUDITED) (CONTINUED) FOR THE SIX MONTHS ENDED 30 JUNE 2016

For the period from
1 January 2015 to
30 June 2015

Amundi HK – Balanced Fund

Classic RMB (Hedged) Distribution

	CNH
- CNHo.06084 per unit on 318,852.669 units, on ex-date on 2 January 2015	19,399
- CNHo.06833 per unit on 376,154.573 units, on ex-date on 2 February 2015	25,703
- CNHo.05461 per unit on 598,972.458 units, on ex-date on 2 March 2015	32,710
- CNHo.06055 per unit on 650,914.960 units, on ex-date on 1 April 2015	39,413
- CNHo.04907 per unit on 511,247.512 units, on ex-date on 4 May 2015	25,087
- CNHo.04443 per unit on 1,172,702.947 units, on ex-date on 1 June 2015	52,103

Amundi HK – Global Ageing Planet Opportunities Fund

Classic USD Distribution I

	US\$
- US\$0.01243 per unit on 100,000.000 units, on ex-date on 4 May 2015	1,243
- US\$0.01253 per unit on 100,125.809 units, on ex-date on 1 June 2015	1,255

Classic RMB (Hedged) Distribution II

	CNH
- CNHo.05413 per unit on 614,750.000 units, on ex-date on 2 January 2015	33,276
- CNHo.06147 per unit on 618,445.891 units, on ex-date on 2 February 2015	38,016
- CNHo.04831 per unit on 622,198.690 units, on ex-date on 2 March 2015	30,058
- CNHo.05534 per unit on 625,094.490 units, on ex-date on 1 April 2015	34,593
- CNHo.03898 per unit on 667,256.287 units, on ex-date on 4 May 2015	26,010
- CNHo.03485 per unit on 669,834.052 units, on ex-date on 1 June 2015	23,344

Classic RMB (Hedged) Distribution II

	CNH (Quarterly)
- CNHo.00587 per unit on 614,750.000 units, on ex-date on 2 January 2015	3,609
- CNHo.63466 per unit on 625,094.490 units, on ex-date on 1 April 2015	396,722

AMUNDI HK PORTFOLIOS

INVESTMENT PORTFOLIO - AMUNDI HK - DEFENSIVE BALANCED FUND (UNAUDITED) AS AT 30 JUNE 2016

Listed/quoted investments	Holdings	Fair Value US\$	% of net assets
Bonds (68.02%)			
Australia (8.49%)			
Ausnet Services Hldgs Pty Ltd Var 17/03/76	200,000	213,205	0.22
Australia and New Zealand Banking Group Ser Regs 4.4% 19/05/26	2,300,000	2,350,749	2.39
Australia and New Zealand Banking G Emtn Var 4.75% 30/01/25	5,000,000	742,210	0.75
Australian Government Ser 143 2.75% 21/10/19	6,000,000	4,638,486	4.71
Commonwealth Bank Aust Ser 4.5% 09/12/25	400,000	414,450	0.42
		8,359,100	8.49
		-----	-----
British Virgin Islands (3.02%)			
Abcl Glory Capital(Regs) 2.5% 21/06/21	700,000	705,240	0.72
Sinopec Grp Oversea 2014 Ser Regs 4.375% 10/04/24	800,000	868,128	0.88
Tsmc Global Ltd 1.625% 03/04/18	1,400,000	1,400,260	1.42
		2,973,628	3.02
		-----	-----
Canada (0.57%)			
Manulife Financial Corp Var 25/05/26	750,000	563,467	0.57
		-----	-----
Cayman Islands (3.19%)			
China Overseas Finance 3.95% 15/11/22	500,000	525,875	0.53
China Overseas Finance Ky II 5.5% 10/11/20	700,000	786,478	0.80
Sun Hung Kai Properties (Capital Market) Ltd (Br) 3.5% 02/11/16	1,000,000	1,007,580	1.02
Three Gorges Fin I Cayma (Ser Regs) 3.15% 02/06/26	800,000	824,764	0.84
		3,144,697	3.19
		-----	-----
China (9.23%)			
Agricultural Development Bank of China 3.28% 16/01/17	5,000,000	747,483	0.76
Alibaba Group Hldg Ltd 2.5% 28/11/19	1,500,000	1,524,886	1.55
Baidu Inc 3.25% 06/08/18	2,000,000	2,060,586	2.09
China Resources Gas Group Ltd 4.5% 05/04/22	500,000	545,649	0.55
China Construction Bank Var 13/05/25	600,000	607,938	0.62
CNOOC Finance (2014) Ltd 4.25% 30/04/24	300,000	320,338	0.33
Cosl Singapore Capital Ltd Ser Emtn 4.5% 30/07/25	1,300,000	1,362,452	1.38
Eastern Creation II Investment Hldgs Ltd 3.75% 27/06/17	2,000,000	300,506	0.31
Ltc Gb Ltd 2.75% 26/05/21	400,000	408,376	0.41
MCC Hldg (Hong Kong) Corp Ltd 2.5% 28/08/17	500,000	503,270	0.51
Sunshine Life Insurance Ser 5Yr(Regs) 3.15% 20/04/21	700,000	701,757	0.72
		9,083,241	9.23
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AMUNDI HK PORTFOLIOS

INVESTMENT PORTFOLIO - AMUNDI HK - DEFENSIVE BALANCED FUND (UNAUDITED) (CONTINUED) AS AT 30 JUNE 2016

Listed/quoted investments (Continued)	Holdings	Fair Value US\$	% of net assets
Bonds (68.02%) (Continued)			
France (2.27%)			
Bpce Ser Emtn (Br) Var 03/06/26	1,250,000	924,906	0.94
France 2.25% 25/05/24	1,000,000	1,313,199	1.33
		2,238,105	2.27
		-----	-----
Germany (1.92%)			
Bundesrepub.Deutschland (Br) 1.5% 15/05/23	1,500,000	1,886,035	1.92
		-----	-----
Hong Kong (5.34%)			
AIA Group Ltd 3.2% 11/03/25	200,000	204,957	0.21
Bank of China Hong Kong 5.55% 11/02/20	2,000,000	2,204,630	2.24
Hongkong Electric Fin Ser Emtn 2.875% 03/05/26	500,000	502,945	0.51
HKCG (Finance) Ltd 6.25% 07/08/18	1,500,000	1,645,020	1.67
Hutchison Whampoa Intl Ltd 1.625% 31/10/17	700,000	703,182	0.71
		5,260,734	5.34
		-----	-----
India (1.62%)			
Oil India Ltd 5.375% 17/04/24	200,000	220,250	0.22
ONGC Videsh Ltd 4.625% 15/07/24	1,000,000	1,069,500	1.09
Reliance Industries Ltd 5.875% Perp	300,000	306,450	0.31
		1,596,200	1.62
		-----	-----
Italy (0.99%)			
Buoni Poliennali De Tes 3.75% 01/09/24	500,000	681,114	0.69
Intesa Sanpaolo Bank Ireland Plc 4.5% 27/02/19	2,000,000	294,478	0.30
		975,592	0.99
		-----	-----
Japan (0.74%)			
Mitsubishi UFJ Fin Grp 2.95% 01/03/21	400,000	415,216	0.42
Nippon Life Insurance Co Ser Regs 20/01/46	300,000	315,750	0.32
		730,966	0.74
		-----	-----
South Korea (4.96%)			
Export-Import Bank of Korea 1.75% 26/05/19	600,000	606,028	0.62
Keb Hana Bank Ser Emtn 2.5% 27/01/21	800,000	805,880	0.82
Korea National Oil Corp 4% 27/10/16	1,000,000	1,008,823	1.02
Korea Expressway Corp Ser Regs 1.625% 28/04/17	800,000	801,976	0.81
Shinhan Bank 3.875% 24/03/26	400,000	413,414	0.42
Sk Innovation Co Ltd 3.625% 14/08/18	1,000,000	1,041,960	1.06
Sk Broadband Co Ltd Ser Regs 2.875% 29/10/18	200,000	205,492	0.21
		4,883,573	4.96
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AMUNDI HK PORTFOLIOS

INVESTMENT PORTFOLIO - AMUNDI HK - DEFENSIVE BALANCED FUND (UNAUDITED) (CONTINUED) AS AT 30 JUNE 2016

Listed/quoted investments (Continued)	Holdings	Fair Value US\$	% of net assets
Bonds (68.02%) (Continued)			
Malaysia (1.31%)			
Petronas Capital Ltd 3.5% 18/03/25	550,000	579,166	0.59
Malayan Banking Berhad Var 29/10/26	700,000	711,326	0.72
		1,290,492	1.31
New Zealand (1.52%)			
Abn Amro Bank Nv Ser Emtn Var 01/04/26	1,000,000	752,749	0.76
Fonterra Cooperative Group Ser Emtn (Br) 3.6% 29/01/19	5,000,000	744,078	0.76
		1,496,827	1.52
Singapore (2.91%)			
Dbs Bank Ltd 1.625% 06/08/18	1,300,000	1,307,000	1.33
Dbs Bank Ltd Var 21/09/22	500,000	511,087	0.52
Oversea-Chinese Banking Corp Ltd 3.15% 11/03/23	500,000	506,094	0.51
Singapore (Govt of) 2.25% 01/06/21	450,000	346,432	0.35
Ntuc Income Insurance Var 23/08/27	250,000	195,639	0.20
		2,866,252	2.91
Thailand (1.05%)			
Siam Commercial Bank Pcl Ser Regs 3.5% 07/04/19	1,000,000	1,036,172	1.05
United Kingdom (2.63%)			
Standard Chartered Plc Ser Emtn (Br) Var 12/07/22	2,000,000	2,016,100	2.05
Prudential Plc Ser Emtn (Br) 5.25% Perpetual 29/12/49	550,000	570,237	0.58
		2,586,337	2.63
United States (16.26%)			
Bank of America Corp 7.625% 01/06/19	1,200,000	1,388,529	1.41
Bank of America Corp 3.875%	1,000,000	1,018,805	1.03
Cscec Finance Cayman II Ltd 2.7% 14/06/21	500,000	500,820	0.51
Ford Motor Credit Co Llc 3.7% 11/03/19	600,000	454,396	0.46
US Treasury N/B 2.5% 15/05/46	5,200,000	5,426,500	5.51
US Treasury N/B 2% 15/08/25	2,200,000	2,301,199	2.34
US Treasury N/B 2.5% 15/02/45	1,300,000	1,354,989	1.38
US Treasury N/B 2.5% 15/02/46	3,400,000	3,544,370	3.62
		15,989,608	16.26
		66,961,026	68.02

AMUNDI HK PORTFOLIOS

INVESTMENT PORTFOLIO - AMUNDI HK - DEFENSIVE BALANCED FUND (UNAUDITED) (CONTINUED) AS AT 30 JUNE 2016

Listed/quoted investments (Continued)	Holdings	Fair Value US\$	% of net assets
Equities (21.40%)			
Australia (0.56%)			
Amcors Ltd	16,928	188,186	0.19
BHP Billiton Ltd	11,828	164,253	0.17
Macquarie Group Ltd	3,690	189,308	0.19
South32 Ltd	4,988	5,720	0.01
		547,467	0.56
		-----	-----
China (3.40%)			
Alibaba Group Hldg Ltd Sponsored ADR	4,683	372,439	0.38
Anhui Conch Cement Co Ltd Cl H	29,000	69,603	0.07
Baidu Inc Sponsored ADR Cl A	1,800	297,270	0.30
Bank of China Ltd Cl H	400,000	159,321	0.16
China Construction Bank Corp Cl H	441,000	291,046	0.30
China Petroleum & Chemical Corp Cl H	482,000	347,927	0.35
China State Construction International Hldgs Ltd	106,000	139,640	0.14
China Life Insurance Co Ltd Cl H	62,000	132,824	0.13
Industrial and Commercial Bank of China Ltd Cl H	258,000	142,669	0.14
PetroChina Co Ltd Cl H	336,000	229,112	0.23
Ping An Insurance (Group) Co of China Ltd Cl H	46,000	202,489	0.21
Shanghai Fosun Pharmaceutical (Group) Co Ltd Cl H	46,500	113,284	0.12
Sound Global Ltd	159,000	61,075	0.06
Tencent Hldgs Ltd	31,000	703,678	0.71
Tingyi Hldg Corp	90,000	84,803	0.10
		3,347,180	3.40
		-----	-----
Finland (0.11%)			
Nokia	18,911	106,874	0.11
		-----	-----
France (1.17%)			
AXA	5,646	111,681	0.11
Societe Bic	723	101,968	0.10
Bnp Paribas	3,053	134,838	0.14
Engie	6,650	107,197	0.11
Legrand Promesses Ore	1,796	92,401	0.09
Michelin (Cgde) B Shrs	1,015	96,084	0.10
Natixis	28,123	106,508	0.11
PSA Peugeot Citroen	6,727	80,824	0.08
Sanofi	1,306	108,702	0.11
Thales	1,116	92,999	0.09
Total Sa	2,449	118,025	0.13
		1,151,227	1.17
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AMUNDI HK PORTFOLIOS

INVESTMENT PORTFOLIO - AMUNDI HK - DEFENSIVE BALANCED FUND (UNAUDITED) (CONTINUED) AS AT 30 JUNE 2016

Listed/quoted investments (Continued)	Holdings	Fair Value US\$	% of net assets
Equities (21.40%) (Continued)			
Germany (1.04%)			
Allianz	1,244	176,622	0.18
Bayer	811	81,088	0.08
Continental	486	91,409	0.09
Daimler-Reg	1,550	92,160	0.09
Deutsche Lufthansa	7,126	83,362	0.08
E.On	10,679	107,083	0.11
Henkel Kгаа - Vorzug Pfd	840	102,232	0.10
Lanxess	2,118	92,425	0.09
Symrise	1,520	103,261	0.10
Thyssenkrupp	4,829	96,620	0.12
		1,026,262	1.04
		-----	-----
Hong Kong (3.80%)			
AIA Group Ltd	152,000	908,126	0.92
Cheung Kong Property Hldgs Ltd	22,628	141,171	0.14
China Mobile Ltd	36,000	411,372	0.42
China Overseas Land & Investment Ltd	58,000	183,167	0.19
CLP Hldgs Ltd	43,500	442,965	0.45
Galaxy Entertainment Group Ltd	45,000	133,412	0.14
Hang Seng Bank Ltd	11,400	194,410	0.20
Hong Kong Exchanges and Clearing Ltd	8,847	213,935	0.22
Hongkong Land Hldgs Ltd	26,000	158,340	0.16
HKBN Ltd	121,000	127,115	0.13
HKT Trust and HKT Ltd	124,000	178,697	0.18
Kerry Logistics Network Ltd	71,500	92,071	0.09
Power Assets Hldgs Ltd	10,000	91,583	0.09
Sands China Ltd	84,000	280,976	0.29
Sino Land Co	3,974	6,485	0.01
Sun Hung Kai Properties Ltd	15,029	180,260	0.17
		3,744,085	3.80
		-----	-----
Italy (0.10%)			
Terna Spa	18,183	100,881	0.10
		-----	-----
Japan (2.24%)			
Aisin Seiki Co Ltd	2,700	108,826	0.11
Asahi Group Hldgs Ltd	3,100	99,899	0.10
Bridgestone Corp	3,000	95,594	0.10
Familymart	1,900	115,752	0.12
Hamamatsu Photonics K.K.	3,900	108,534	0.11
Japan Tobacco Inc	2,500	99,985	0.10
Kansai Paint Co Ltd	5,300	106,165	0.11
KAO Corp	1,900	109,807	0.11
KDDI Corp	4,800	145,652	0.15

AMUNDI HK PORTFOLIOS

INVESTMENT PORTFOLIO - AMUNDI HK - DEFENSIVE BALANCED FUND (UNAUDITED) (CONTINUED) AS AT 30 JUNE 2016

Listed/quoted investments (Continued)	Holdings	Fair Value US\$	% of net assets
Equities (21.40%) (Continued)			
Japan (2.24%) (Continued)			
Keisei Electric Railway Co Ltd	8,000	102,466	0.10
Lawson Inc	1,300	103,529	0.11
Makita Corp	1,600	105,429	0.11
Miraca Hldgs Inc	2,500	107,710	0.11
Nissan Motor Co Ltd	10,600	94,841	0.10
Nomura Research Institute Ltd	2,800	102,076	0.10
Otsuka Corp	2,100	97,744	0.10
Santen Pharmaceutical Co	7,000	109,173	0.11
Secom Co Ltd	1,300	95,710	0.10
Sekisui Chemical Co Ltd	7,700	94,120	0.10
Seven & I Hldgs Ltd	2,400	100,150	0.10
Smc Corp Japan	400	97,105	0.09
		2,200,267	2.24
South Korea (0.19%)			
Samsung Electronics Co Ltd	155	191,757	0.19
Netherlands (0.39%)			
Airbus Group Se	1,843	105,916	0.11
Ing Groep Cva	10,844	110,581	0.11
Royal Dutch Shell Plc B Shrs	6,195	170,764	0.17
		387,261	0.39
Spain (0.40%)			
Acs Actividades De Construccion Y Servicios	3,137	85,018	0.09
Acs Actividades Cons Y Bonus Rts 11/07/16	3,137	2,206	0.00
Amadeus It Hldg A Shr	2,226	97,126	0.10
Banco Santander	28,699	109,327	0.11
Enagas	3,302	100,165	0.10
		393,842	0.40
Sweden (0.20%)			
Ericsson Lm B Shrs	13,038	98,946	0.10
Hennes & Mauritz Ab 'B' Shrs	3,283	95,514	0.10
		194,460	0.20
Switzerland (0.44%)			
Novartis	2,602	214,073	0.22
Roche Hldgs-Genusschein	824	216,615	0.22
		430,688	0.44

AMUNDI HK PORTFOLIOS

INVESTMENT PORTFOLIO - AMUNDI HK - DEFENSIVE BALANCED FUND (UNAUDITED) (CONTINUED) AS AT 30 JUNE 2016

Listed/quoted investments (Continued)	Holdings	Fair Value US\$	% of net assets
Equities (21.40%) (Continued)			
Taiwan (0.31%)			
Taiwan Semiconductor Manufacturing Co Ltd	61,000	307,279	0.31
United Kingdom (0.81%)			
Delphi Automotive Plc	1,500	93,900	0.10
Fiat Chrysler Automobile	14,707	89,781	0.09
HSBC Hldgs Plc	23,219	144,612	0.15
Marks & Spencer Group Plc	14,995	63,885	0.06
Reckitt Benckiser Group Plc	1,377	137,874	0.14
Sainsbury (J) Plc	26,352	81,833	0.08
Unilever Plc	2,245	107,410	0.11
Whitbread Plc	1,614	75,343	0.08
		794,638	0.81
United States (6.24%)			
Amgen Inc	700	106,505	0.11
Apple Inc	1,600	152,960	0.16
Autonation Inc	2,100	98,658	0.10
BB&T Corp	3,600	128,196	0.13
Bank of America Corp	7,800	103,506	0.11
Borgwarner Inc	3,100	91,512	0.09
Centurylink Inc	3,800	110,238	0.11
C.H. Robinson Worldwide Inc	1,300	96,525	0.10
Chevron Corp	1,000	104,830	0.11
Citigroup Inc	2,800	118,692	0.12
Cognizant Tech Solutions Corp Cl A	1,600	91,584	0.09
Delta Air Lines Inc.	2,400	87,432	0.09
Dick's Sporting Goods Inc	2,400	108,144	0.11
Estee Lauder Companies Inc Cl A	1,100	100,122	0.10
Fluor Corp	2,000	98,560	0.10
Foot Locker Inc	1,900	104,234	0.11
Genuine Parts Co	1,100	111,375	0.11
Goodyear Tire & Rubber Co	3,800	97,508	0.10
Hormel Foods Corp	2,900	106,140	0.11
HP Inc	8,700	109,185	0.11
Hunt (Jb) Transport Services Inc	1,200	97,116	0.10
Intl Flavors & Fragrances Inc	800	100,856	0.10
iShares Europe ETF	12,210	461,416	0.47
iShares Msci South Korea Capped ETF	2,381	123,978	0.13
iShares Latin American ETF	38,234	1,005,172	1.02
JPMorgan Chase & Co	3,200	198,848	0.20
Kroger Co	2,900	106,691	0.11
Lear Corp	900	91,584	0.09

AMUNDI HK PORTFOLIOS

**INVESTMENT PORTFOLIO - AMUNDI HK - DEFENSIVE BALANCED FUND (UNAUDITED)
(CONTINUED)
AS AT 30 JUNE 2016**

Listed/quoted investments (Continued)	Holdings	Fair Value US\$	% of net assets
Equities (21.40%) (Continued)			
United States (6.24%) (Continued)			
Macy's Inc	3,200	107,552	0.11
Netapp Inc	4,100	100,819	0.10
News Corp A	8,700	98,745	0.10
Oracle Corp	2,500	102,325	0.10
Paychex Inc	1,900	113,050	0.11
Praxair Inc	900	101,151	0.10
Robert Half Intl Inc	2,600	99,216	0.10
Rockwell Automation Inc	900	103,338	0.10
Ross Stores Inc	1,900	107,711	0.11
Suntrust Banks Inc	1,100	45,188	0.05
Teradata Corp	3,200	80,224	0.08
Tjx Co Inc	1,400	108,122	0.11
Unitedhealth Group Inc	1,100	155,320	0.16
Valero Energy Corp	1,900	96,900	0.10
Varian Medical Systems Inc	1,200	98,676	0.10
Wells Fargo & Co	4,400	208,252	0.21
Xilinx Inc	2,200	101,486	0.11
		<hr/>	
		6,139,642	6.24
		<hr/>	
		21,063,810	21.40
		<hr/>	
Total listed/quoted investments		88,024,836	89.42
Derivative financial instruments			
Forward foreign exchange contracts		(98,101)	(0.10)
Other net assets		10,510,893	10.68
		<hr/>	
Net assets attributable to unitholders as at 30 June 2016		98,437,628	100.00
		<hr/>	
Total investments at cost		87,516,000	
		<hr/>	

AMUNDI HK PORTFOLIOS

INVESTMENT PORTFOLIO - AMUNDI HK - BALANCED FUND (UNAUDITED) AS AT 30 JUNE 2016

Listed/quoted investments	Holdings	Fair Value US\$	% of net assets
Bonds (27.87%)			
Australia (2.14%)			
Aust & NZ Banking Group Ser Regs 4.4% 19/05/26	2,100,000	2,146,336	1.45
Ausnet Services Hldgs Pty Ltd Var 17/03/76	200,000	213,205	0.14
Commonwealth Bank Aust Ser 4.5% 09/12/25	500,000	518,062	0.35
Australia and New Zealand Banking G Emtn Var 4.75% 30/01/25	2,000,000	296,884	0.20
		3,174,487	2.14
British Virgin Islands (1.16%)			
Abcl Glory Capital(Regs) 2.5% 21/06/21	650,000	654,865	0.44
Sinopec Grp Oversea 2014 Ser Regs 4.375% 10/04/24	700,000	759,612	0.51
Tsmc Global Ltd 1.625% 03/04/18	300,000	300,056	0.21
		1,714,533	1.16
Cayman Islands (1.06%)			
China Overseas Finance 3.95% 15/11/22	500,000	525,875	0.35
China Overseas Finance Ky II 5.5% 10/11/20	200,000	224,708	0.15
Three Gorges Fin I Cayma (Ser Regs) 3.15% 02/06/26	800,000	824,764	0.56
		1,575,347	1.06
Canada (0.38%)			
Manulife Financial Corp Var 25/05/26	750,000	563,467	0.38
China (3.66%)			
Alibaba Group Hldg Ser Wi 2.5% 28/11/19 W/I	200,000	203,318	0.14
Baidu Inc 2.75% 09/06/19 Cay	200,000	203,276	0.14
China Resources Gas Group Ltd 4.5% 05/04/22	500,000	545,648	0.37
China Construction Bank Var 13/05/25	1,000,000	1,013,230	0.68
CNOOC Finance 2014 Ltd 4.25% 30/04/24	500,000	533,897	0.36
Cosl Singapore Capital Ltd Ser Emtn 4.5% 30/07/25	1,400,000	1,467,256	0.99
Eastern Creation II Invest Ser Emtn 3.75% 27/06/17	1,000,000	150,253	0.10
Ltc Gb Ltd 2.75% 26/05/21	400,000	408,376	0.27
Mcc Hldg Hk Corp Ltd 2.5% 28/08/17	200,000	201,308	0.14
Sunshine Life Insurance Ser 5Yr(Regs) 3.15% 20/04/21	700,000	701,757	0.47
		5,428,319	3.66
France (0.68%)			
France (Govt of) Oat 2.25% 25/05/24	200,000	262,640	0.18
Bpce Ser Emtn (Br) Var 03/06/26	1,000,000	739,925	0.50
		1,002,565	0.68

AMUNDI HK PORTFOLIOS

INVESTMENT PORTFOLIO - AMUNDI HK - BALANCED FUND (UNAUDITED) (CONTINUED) AS AT 30 JUNE 2016

Listed/quoted investments (Continued)	Holdings	Fair Value US\$	% of net assets
Bonds (27.87%) (Continued)			
Germany (2.54%)			
Bundesrepub.Deutschland (Br) 1.5% 15/05/23	3,000,000	3,772,070	2.54
Hong Kong (1.50%)			
AIA Group Ltd 3.2% 11/03/25	300,000	307,435	0.21
Bank of East Asia Ltd Ser 9 Var 13/09/22	750,000	562,737	0.38
Hongkong Electric Fin Ser Emtn 2.875% 03/05/26	500,000	502,945	0.34
HKCG Finance Ltd 6.25% 07/08/18	500,000	548,340	0.37
Hutch Whampoa Int 14 Ltd Ser Regs (Br) 1.625% 31/10/17	300,000	301,364	0.20
		2,222,821	1.50
India (0.77%)			
Ongc Videsh Ltd Ser Regs 4.625% 15/07/24	400,000	427,800	0.29
Reliance Industries Ltd 4.125% 28/01/25	400,000	414,640	0.28
Reliance Industries Ltd 5.875% Perp	300,000	306,450	0.20
		1,148,890	0.77
Italy (0.43%)			
Buoni Poliennali De Tes 3.75% 01/09/24	250,000	340,557	0.23
Intesa Sanpaolo Ser Emtn 4.5% 27/02/19	2,000,000	294,478	0.20
		635,035	0.43
Japan (0.60%)			
Mitsubishi Ufj Fin Grp 2.95% 01/03/21	550,000	570,921	0.39
Nippon Life Insurance Co Ser Regs 20/01/46	300,000	315,750	0.21
		886,671	0.60
South Korea (1.95%)			
Export-Import Bank of Korea 1.75% 26/05/19	600,000	606,028	0.41
Keb Hana Bank Ser Emtn 2.5% 27/01/21	500,000	503,675	0.34
Korea National Oil Corp 2.75% 23/01/19	288,000	295,259	0.20
Korea Expressway Corp Ser Regs 1.625% 28/04/17	200,000	200,494	0.13
Nonghyup Bank(Reg) 2.625% 01/11/18	200,000	202,399	0.14
Shinhan Bank 3.875% 24/03/26	350,000	361,737	0.24
Sk Innovation Co Ltd 3.625% 14/08/18	200,000	208,392	0.14
Sk Broadband Co Ltd Ser Regs 2.875% 29/10/18	500,000	513,730	0.35
		2,891,714	1.95
Malaysia (0.66%)			
Petronas Capital Ltd 3.5% 18/03/25	350,000	368,561	0.25
Malayan Banking Berhad Var 29/10/26	600,000	609,708	0.41
		978,269	0.66

AMUNDI HK PORTFOLIOS

INVESTMENT PORTFOLIO - AMUNDI HK - BALANCED FUND (UNAUDITED) (CONTINUED) AS AT 30 JUNE 2016

Listed/quoted investments (Continued)	Holdings	Fair Value US\$	% of net assets
Bonds (27.87%) (Continued)			
Netherlands (0.38%)			
Abn Amro Bank Nv Ser Emtn Var 01/04/26	750,000	564,562	0.38
New Zealand (0.10%)			
Fonterra Cooperative Group Ser Emtn (Br) 3.6% 29/01/19	1,000,000	148,816	0.10
Singapore (1.56%)			
Dbz Bank Ltd 1.625% 06/08/18	1,300,000	1,307,001	0.88
Dbz Bank Ltd Var 21/09/22	500,000	511,087	0.34
Ntuc Income Insurance Var 23/08/27	250,000	195,639	0.13
Oversea-Chinese Banking Corp Ltd 3.15% 11/03/23	300,000	303,656	0.21
		2,317,383	1.56
United Kingdom (0.79%)			
Bp Capital Markets Plc Ser Emtn 3.95% 08/10/18	1,000,000	150,500	0.10
Prudential Plc Ser Emtn (Br) 5.25% Perpetual 29/12/49	500,000	518,398	0.35
Standard Chartered Plc Ser Emtn (Br) Var 12/07/22	500,000	504,025	0.34
		1,172,923	0.79
United States (7.51%)			
Bank of America Corp 7.625% 01/06/19	500,000	578,554	0.39
Cscec Finance Cayman II Ltd 2.7% 14/06/21	500,000	500,820	0.34
Ford Motor Credit Co Llc 3.7% 11/03/19	600,000	454,395	0.31
Us Treasury N/B 2.5% 15/05/46	3,500,000	3,652,452	2.46
Us Treasury N/B 2% 15/08/25	2,700,000	2,824,198	1.90
Us Treasury N/B 2.5% 15/02/45	1,500,000	1,563,449	1.05
Us Treasury N/B 2.5% 15/02/46	1,500,000	1,563,693	1.06
		11,137,561	7.51
		41,335,433	27.87
Equities (68.26%)			
Australia (2.26%)			
Amcors Ltd	68,194	758,104	0.51
AMP Ltd	42,503	163,302	0.11
BHP Billiton Ltd	25,338	351,864	0.24
Commonwealth Bank of Australia	6,875	380,709	0.26
Macquarie Group Ltd	8,848	453,928	0.30
National Australia Bank Ltd	13,998	265,055	0.18
Sonic Healthcare Ltd	21,025	337,370	0.23
Wesfarmers Ltd	21,588	644,585	0.43
		3,354,917	2.26

AMUNDI HK PORTFOLIOS

INVESTMENT PORTFOLIO - AMUNDI HK - BALANCED FUND (UNAUDITED) (CONTINUED) AS AT 30 JUNE 2016

Listed/quoted investments (Continued)	Holdings	Fair Value US\$	% of net assets
Equities (68.26%) (Continued)			
China (11.56%)			
Alibaba Group Hldg Ltd Sponsored ADR	24,052	1,912,856	1.29
Baidu Inc Sponsored ADR	8,300	1,370,745	0.93
Bank of China Ltd Cl H	1,345,000	535,715	0.36
China Construction Bank Cl H	2,326,000	1,535,086	1.04
China Petroleum & Chemical Corp Cl H	1,320,000	952,829	0.64
China State Construction Intl Hldgs Ltd	540,000	711,374	0.48
China Life Insurance Co Cl H	139,000	297,782	0.20
Industrial and Commercial Bank of China Cl H	2,690,000	1,487,519	1.00
Petrochina Co Ltd Cl H	1,656,000	1,129,195	0.76
Ping An Insurance (Group) Co of China Ltd Cl H	218,500	961,823	0.65
Shanghai Fosun Pharmaceutical Group Co Ltd Cl H	144,500	352,032	0.24
Sound Global Ltd	275,000	105,634	0.07
Tencent Hldgs Ltd	240,900	5,468,260	3.69
Zhuzhou Crre Times Electric Co Ltd Cl H	57,500	315,741	0.21
		17,136,591	11.56
		-----	-----
Finland (0.34%)			
Nokia	89,653	506,665	0.34
		-----	-----
France (3.68%)			
AXA	26,765	529,424	0.36
Societe Bic	3,429	483,609	0.32
BNP Paribas	14,475	639,300	0.43
Engie	31,525	508,179	0.34
Legrand Promesses Ore	8,514	438,029	0.29
Michelin (Cgde) B Shrs	4,811	455,429	0.31
Natixis	133,328	504,944	0.34
Psa Peugeot Citroen	31,894	383,204	0.26
Sanofi	6,189	515,125	0.35
Thales	5,292	440,995	0.30
Total Sa	11,609	559,473	0.38
		5,457,711	3.68
		-----	-----
Germany (3.28%)			
Allianz	5,898	842,859	0.57
Bayer	3,844	384,344	0.26
Continental	2,304	433,345	0.29
Daimler-Reg	7,349	436,957	0.29
Deutsche Lufthansa	33,782	395,192	0.27
E.On	50,629	507,679	0.34
Henkel Kгаа - Vorzug Pfd	3,984	484,871	0.33
Lanxess	10,041	438,170	0.29
Symrise	7,205	489,469	0.33
Thyssenkrupp	22,896	458,108	0.31
		4,870,994	3.28
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AMUNDI HK PORTFOLIOS

INVESTMENT PORTFOLIO - AMUNDI HK - BALANCED FUND (UNAUDITED) (CONTINUED) AS AT 30 JUNE 2016

Listed/quoted investments (Continued)	Holdings	Fair Value US\$	% of net assets
Equities (68.26%) (Continued)			
Hong Kong (9.62%)			
AIA Group Ltd	589,000	3,518,990	2.37
Cheung Kong Property Hldgs Ltd	148,020	923,462	0.62
China Mobile Ltd	171,000	1,954,015	1.32
China Overseas Land & Investment Ltd	302,000	953,731	0.64
China Resources Land Ltd	278,222	649,117	0.44
CK Hutchison Hldgs Ltd	26,520	289,028	0.20
CLP Hldgs Ltd	150,000	1,527,465	1.03
Hang Seng Bank Ltd	51,600	879,959	0.59
Hong Kong Exchanges and Clearing Ltd	38,042	919,918	0.62
Hongkong Land Hldgs Ltd	34,000	207,060	0.14
HKBN Ltd	368,500	387,122	0.26
HKT Trust and HKT Ltd	382,302	550,936	0.37
Kerry Logistics Network Ltd	312,500	402,410	0.27
Power Assets Hldgs Ltd	48,000	439,601	0.30
Sun Hung Kai Properties Ltd	54,884	658,287	0.45
		14,261,101	9.62
		-----	-----
Italy (0.32%)			
Terna Spa	86,205	478,273	0.32
		-----	-----
Japan (7.03%)			
Aisin Seiki Co Ltd	12,900	519,948	0.35
Asahi Group Hldgs Ltd	14,800	476,935	0.32
Bridgestone Corp	14,300	455,665	0.31
Familymart	9,100	554,391	0.37
Hamamatsu Photonics K.K.	18,500	514,841	0.35
Japan Tobacco Inc	12,000	479,930	0.32
Kansai Paint Co Ltd	25,100	502,783	0.34
KAO Corp	8,900	514,359	0.35
KDDI Corp	22,600	685,776	0.46
Keisei Electric Railway Co Ltd	37,000	473,906	0.32
Lawson Inc	6,300	501,716	0.34
Makita Corp	7,400	487,611	0.33
Miraca Hldgs Inc	11,600	499,776	0.34
Nissan Motor Co Ltd	50,100	448,258	0.30
Nomura Research Institute Ltd	13,200	481,216	0.32
Otsuka Corp	9,900	460,791	0.31
Santen Pharmaceutical Co	33,100	516,230	0.35
Secom Co Ltd	6,100	449,101	0.30
Sekisui Chemical Co Ltd	36,500	446,155	0.30
Seven & I Hldgs Ltd	11,400	475,713	0.32
Smc Corp Japan	2,000	485,525	0.33
		10,430,626	7.03
		-----	-----
South Korea (0.31%)			
Samsung Electronics Co Ltd	374	462,690	0.31
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AMUNDI HK PORTFOLIOS

INVESTMENT PORTFOLIO - AMUNDI HK - BALANCED FUND (UNAUDITED) (CONTINUED) AS AT 30 JUNE 2016

Listed/quoted investments (Continued)	Holdings	Fair Value US\$	% of net assets
Equities (68.26%) (Continued)			
Netherlands (1.24%)			
Airbus Group Se	8,738	502,168	0.34
Ing Groep Cva	51,409	524,239	0.35
Royal Dutch Shell Plc B Shrs	29,370	809,579	0.55
		1,835,986	1.24
Spain (1.26%)			
Acs,Actividades De Construccion Y Servicios	14,870	403,001	0.27
Acs Actividades Cons Y Bonus Rts 11/07/16	14,870	10,457	0.01
Amadeus It Hldg A Shr	10,554	460,498	0.31
Banco Santander	136,059	518,310	0.35
Enagas	15,656	474,917	0.32
		1,867,183	1.26
Sweden (0.62%)			
Ericsson Lm B Shrs	61,812	469,096	0.32
Hennes & Mauritz Ab 'B' Shares	15,563	452,781	0.30
		921,877	0.62
Switzerland (1.38%)			
Novartis	12,337	1,014,997	0.69
Roche Hldgs-Genusschein	3,906	1,026,819	0.69
		2,041,816	1.38
Taiwan (0.13%)			
Taiwan Semiconductor Manufacturing Co Ltd	38,000	191,419	0.13
United Kingdom (2.54%)			
Delphi Automotive Plc	7,200	450,720	0.30
Fiat Chrysler Automobile	69,722	425,630	0.29
HSBC Hldgs Plc	110,079	685,589	0.46
Marks & Spencer Group Plc	71,088	302,862	0.21
Reckitt Benckiser Group Plc	6,528	653,625	0.44
Sainsbury (J) Plc	124,933	387,965	0.26
Unilever Plc	10,645	509,300	0.34
Whitbread Plc	7,652	357,203	0.24
		3,772,894	2.54

AMUNDI HK PORTFOLIOS

INVESTMENT PORTFOLIO - AMUNDI HK - BALANCED FUND (UNAUDITED)

(CONTINUED)

AS AT 30 JUNE 2016

Listed/quoted investments (Continued)	Holdings	Fair Value US\$	% of net assets
Equities (68.26%) (Continued)			
United States (22.69%)			
Amgen Inc	3,200	486,880	0.33
Apple Inc	7,400	707,440	0.48
Autonation Inc	10,100	474,498	0.32
BB&T Corp	17,100	608,931	0.41
Bank of America Corp	36,900	489,663	0.33
Borgwarner Inc	14,600	430,992	0.29
Centurylink Inc	17,900	519,279	0.35
C.H. Robinson Worldwide Inc	6,400	475,200	0.32
Chevron Corp	4,900	513,667	0.35
Citigroup Inc	13,500	572,265	0.39
Cognizant Tech Solutions Corp Cl A	7,700	440,748	0.30
Delta Air Lines Inc.	11,300	411,659	0.28
Dick's Sporting Goods Inc	11,400	513,684	0.35
Estee Lauder Companies Inc Cl A	5,200	473,304	0.32
Fluor Corp	9,600	473,088	0.32
Foot Locker Inc	8,900	488,254	0.33
Genuine Parts Co	5,100	516,375	0.35
Goodyear Tire & Rubber Co	17,800	456,748	0.31
Hormel Foods Corp	13,700	501,420	0.34
HP Inc	41,300	518,315	0.35
Hunt (Jb) Transport Services Inc	5,800	469,394	0.32
Intl Flavors & Fragrances Inc	3,700	466,459	0.31
iShares Europe ETF	38,415	1,451,703	0.98
iShares Msci South Korea Capped ETF	86,383	4,497,963	3.03
iShares Msci Taiwan ETF	229,331	3,222,101	2.17
iShares Latin American 40 ETF	89,959	2,365,022	1.59
JPMorgan Chase & Co	15,000	932,100	0.63
Kroger Co	13,700	504,023	0.34
Lear Corp	4,200	427,392	0.29
Macy's Inc	15,100	507,511	0.34
Netapp Inc	19,400	477,046	0.32
News Corp Cl A	41,300	468,755	0.32
Nexteer Automotive Group Ltd	606,000	551,481	0.37
Oracle Corp	12,100	495,253	0.33
Paychex Inc	9,200	547,400	0.37
Praxair Inc	4,300	483,277	0.33
Robert Half Intl Inc	12,200	465,552	0.31
Rockwell Automation Inc	4,300	493,726	0.33
Ross Stores Inc	9,100	515,879	0.35
Suntrust Banks Inc	5,300	217,724	0.15
Teradata Corp	15,200	381,064	0.26
Tjx Co Inc	6,400	494,272	0.33
Unitedhealth Group Inc	5,200	734,240	0.49
Valero Energy Corp	8,900	453,900	0.31
Varian Medical Systems Inc	5,700	468,711	0.32
Wells Fargo & Co	20,900	989,197	0.67
Xilinx Inc	10,600	488,978	0.31
		<hr/>	
		33,642,533	22.69
		<hr/>	
		101,233,276	68.26
		<hr/>	
Total listed/quoted investments		142,568,709	96.13

AMUNDI HK PORTFOLIOS**INVESTMENT PORTFOLIO - AMUNDI HK - BALANCED FUND (UNAUDITED)
(CONTINUED)
AS AT 30 JUNE 2016**

Listed/quoted investments (Continued)	Holdings	Fair Value US\$	% of net assets
Derivative financial instruments			
Forward foreign exchange contracts		(516,875)	(0.35)
Other net assets		<u>6,257,357</u>	<u>4.22</u>
Net assets attributable to unitholders as at 30 June 2016		<u><u>148,309,191</u></u>	<u><u>100.00</u></u>
Total investments at cost		<u><u>142,588,075</u></u>	

AMUNDI HK PORTFOLIOS

INVESTMENT PORTFOLIO - AMUNDI HK - GROWTH FUND (UNAUDITED) AS AT 30 JUNE 2016

Listed/quoted investments	Holdings	Fair Value US\$	% of net assets
Equities (84.68%)			
Australia (3.43%)			
Amcors Ltd	24,444	271,741	0.64
AMP Ltd	26,894	103,330	0.24
BHP Billiton Ltd	13,142	182,500	0.43
Commonwealth Bank of Australia	2,372	131,352	0.31
Macquarie Group Ltd	3,738	191,770	0.45
National Australia Bank Ltd	6,442	121,980	0.29
Sonic Healthcare Ltd	10,943	175,593	0.42
South32 Ltd	7,162	8,213	0.02
Wesfarmers Ltd	8,850	264,247	0.63
		1,450,726	3.43
China (13.16%)			
Alibaba Group Hldg Ltd Sponsored ADR	8,394	667,575	1.58
Baidu Inc Sponsored ADR Cl A	2,100	346,815	0.82
Bank of China Ltd Cl H	434,000	172,863	0.41
China Construction Bank Corp Cl H	798,000	526,655	1.25
China Petroleum & Chemical Corp Cl H	434,000	313,279	0.74
China State Construction Intl Hldgs Ltd	148,000	194,969	0.46
China Life Insurance Co Cl H	77,000	164,958	0.39
CNOOC Ltd	101,000	125,242	0.30
Industrial and Commercial Bank of China Cl H	778,000	430,219	1.02
Petrochina Co Ltd Cl H	510,000	347,759	0.82
Ping An Insurance (Group) Co of China Ltd Cl H	59,000	259,714	0.61
Shanghai Fosun Pharmaceutical Group Co Ltd Cl H	46,500	113,284	0.27
Shenzhen Intl Hldgs Ltd	65,000	93,839	0.22
Sound Global Ltd	188,000	72,215	0.17
Tencent Hldgs Ltd	65,400	1,484,534	3.51
Tingyi Hldgs Corp	90,000	84,803	0.20
Zhuzhou Crrc Times Electric Co Ltd Cl H	29,500	161,989	0.39
		5,560,712	13.16
Finland (0.42%)			
Nokia	31,401	177,460	0.42
France (4.52%)			
AXA	9,375	185,442	0.44
Societe Bic	1,201	169,383	0.40
BNP Paribas	5,070	223,921	0.53
Engie	11,042	177,996	0.42
Legrand Promesses Ore	2,982	153,418	0.36
Michelin (Cgde) B Shrs	1,685	159,509	0.38
Natixis	46,698	176,856	0.42
Psa Peugeot Citroen	11,171	134,219	0.32
Sanofi	2,168	180,448	0.43
Thales	1,854	154,498	0.37
Total Sa	4,066	195,953	0.45
		1,911,643	4.52

AMUNDI HK PORTFOLIOS

INVESTMENT PORTFOLIO - AMUNDI HK - GROWTH FUND (UNAUDITED) (CONTINUED) AS AT 30 JUNE 2016

Listed/quoted investments (Continued)	Holdings	Fair Value US\$	% of net assets
Equities (84.68%) (Continued)			
Germany (4.04%)			
Allianz	2,066	295,244	0.70
Bayer	1,346	134,580	0.32
Continental	807	151,784	0.36
Daimler-Reg	2,574	153,045	0.36
Deutsche Lufthansa	11,832	138,414	0.33
E.On	17,733	177,817	0.42
Henkel KgaA - Vorzug Pfd	1,395	169,778	0.40
Lanxess	3,517	153,475	0.36
Symrise	2,524	171,467	0.41
Thyssenkrupp	8,019	160,446	0.38
		1,706,050	4.04
Hong Kong (13.36%)			
AIA Group Ltd	197,000	1,176,980	2.78
Cheung Kong Property Hldgs Ltd	52,704	328,808	0.78
China Mobile Ltd	53,000	605,630	1.43
China Overseas Land & Investment Ltd	126,000	397,914	0.94
China Resources Land Ltd	81,333	189,757	0.45
CK Hutchison Hldgs Ltd	7,204	78,513	0.19
CLP Hldgs Ltd	39,000	397,141	0.94
Dah Sing Financial Hldgs	31,188	191,760	0.45
Galaxy Entertainment Group Ltd	61,000	180,847	0.43
Hang Seng Bank Ltd	28,300	482,613	1.14
Hong Kong Exchanges and Clearing Ltd	17,860	431,884	1.02
Hongkong Land Hldgs Ltd	35,000	213,150	0.50
HKBN Ltd	121,000	127,115	0.30
HKT Trust and HKT Ltd	152,988	220,471	0.52
Kerry Logistics Network Ltd	92,500	119,113	0.28
Power Assets Hldgs Ltd	13,500	123,638	0.29
Sands China Ltd	50,800	169,924	0.40
Sino Land Co	3,844	6,273	0.01
Sun Hung Kai Properties Ltd	16,998	203,877	0.51
		5,645,408	13.36
Italy (0.40%)			
Terna Spa	30,194	167,519	0.40
Japan (8.66%)			
Aisin Seiki Co Ltd	4,500	181,377	0.43
Asahi Group Hldgs Ltd	5,200	167,572	0.40
Bridgestone Corp	5,000	159,324	0.38
Familymart	3,200	194,951	0.46
Hamamatsu Photonics K.K.	6,500	180,890	0.43
Japan Tobacco Inc	4,200	167,975	0.40
Kansai Paint Co Ltd	8,800	176,274	0.42
KAO Corp	3,100	179,159	0.42
KDDI Corp	7,900	239,718	0.57
Keisei Electric Railway Co Ltd	13,000	166,507	0.39
Lawson Inc	2,200	175,202	0.41
Makita Corp	2,600	171,323	0.41
Miraca Hldgs Inc	4,100	176,645	0.42

AMUNDI HK PORTFOLIOS

INVESTMENT PORTFOLIO - AMUNDI HK - GROWTH FUND (UNAUDITED) (CONTINUED) AS AT 30 JUNE 2016

Listed/quoted investments (Continued)	Holdings	Fair Value US\$	% of net assets
Equities (84.68%) (Continued)			
Japan (8.66%) (Continued)			
Nissan Motor Co Ltd	17,600	157,472	0.37
Nomura Research Institute Ltd	4,600	167,697	0.40
Otsuka Corp	3,500	162,906	0.39
Santen Pharmaceutical Co	11,600	180,914	0.43
Secom Co Ltd	2,200	161,971	0.38
Sekisui Chemical Co Ltd	12,800	156,460	0.37
Seven & I Hldgs Ltd	4,000	166,917	0.39
Smc Corp Japan	700	169,934	0.39
		3,661,188	8.66
		-----	-----
South Korea (0.46%)			
Samsung Electronics Co Ltd	156	192,994	0.46
		-----	-----
Netherlands (1.52%)			
Airbus Group Se	3,061	175,914	0.42
Ing Groep Cva	18,006	183,615	0.43
Royal Dutch Shell Plc B Shrs	10,287	283,559	0.67
		643,088	1.52
		-----	-----
Spain (1.55%)			
Acs Actividades De Construccion Y Servicios	5,208	141,145	0.33
Acs Actividades Cons Y Bonus Rts 11/07/16	5,208	3,662	0.01
Amadeus It Hldg A Shr	3,697	161,310	0.38
Banco Santander	47,655	181,539	0.43
Enagas	5,483	166,324	0.40
		653,980	1.55
		-----	-----
Sweden (0.76%)			
Ericsson Lm B Shs	21,650	164,304	0.39
Hennes & Mauritz Ab 'B' Shs	5,451	158,588	0.37
		322,892	0.76
		-----	-----
Switzerland (1.69%)			
Novartis	4,321	355,500	0.84
Roche Hldgs-Genusschein	1,368	359,623	0.85
		715,123	1.69
		-----	-----
Taiwan (0.63%)			
Taiwan Semiconductor Manufacturing Co Ltd	53,000	266,980	0.63
		-----	-----
United Kingdom (3.12%)			
Delphi Automotive Plc	2,500	156,500	0.37
Fiat Chrysler Automobile	24,420	149,076	0.35
HSBC Hldgs Plc	38,555	240,126	0.57
Marks & Spencer Group Plc	24,899	106,079	0.25

AMUNDI HK PORTFOLIOS

INVESTMENT PORTFOLIO - AMUNDI HK - GROWTH FUND (UNAUDITED) (CONTINUED) AS AT 30 JUNE 2016

Listed/quoted investments (Continued)	Holdings	Fair Value US\$	% of net assets
Equities (84.68%) (Continued)			
United Kingdom (3.12%) (Continued)			
Reckitt Benckiser Group Plc	2,286	228,889	0.54
Sainsbury (J) Plc	43,758	135,885	0.32
Unilever Plc	3,729	178,411	0.42
Whitbread Plc	2,680	125,105	0.30
		1,320,071	3.12
		1,320,071	3.12
United States (26.96)			
Amgen Inc	1,100	167,365	0.40
Apple Inc	2,600	248,560	0.59
Autonation Inc	3,500	164,430	0.39
BB&T Corp	6,000	213,660	0.51
Bank of America Corp	12,900	171,183	0.40
Borgwarner Inc	5,100	150,552	0.36
Centurylink Inc	6,300	182,763	0.43
C.H. Robinson Worldwide Inc	2,200	163,350	0.39
Chevron Corp	1,700	178,211	0.42
Citigroup Inc	4,700	199,233	0.47
Cognizant Tech Solutions Corp A Shs	2,700	154,548	0.37
Delta Air Lines Inc.	3,900	142,077	0.34
Dick's Sporting Goods Inc	4,000	180,240	0.43
Estee Lauder Companies Inc Cl A	1,800	163,836	0.39
Fluor Corp	3,400	167,552	0.40
Foot Locker Inc	3,100	170,066	0.40
Genuine Parts Co	1,800	182,250	0.43
Goodyear Tire & Rubber Co	6,200	159,092	0.38
Hormel Foods Corp	4,800	175,680	0.42
HP Inc	14,500	181,975	0.43
Hunt (Jb) Transport Services Inc	2,000	161,860	0.38
Intl Flavors & Fragrances Inc	1,300	163,891	0.39
iShares Europe ETF	21,307	805,191	1.90
iShares Msci South Korea Capped ETF	22,326	1,162,515	2.75
iShares Msci Taiwan ETF	59,897	841,553	1.99
iShares Latin American 40 EFT	33,790	888,339	2.10
JPMorgan Chase & Co	5,300	329,342	0.78
Kroger Co	4,800	176,592	0.42
Lear Corp	1,500	152,640	0.36
Macy's Inc	5,300	178,133	0.42
Netapp Inc	6,800	167,212	0.40
News Corp A	14,500	164,575	0.39
Nexteer Automotive Group Ltd	180,000	163,806	0.39
Oracle Corp	4,200	171,906	0.41
Paychex Inc	3,200	190,400	0.45
Praxair Inc	1,500	168,585	0.40
Robert Half Intl Inc	4,300	164,088	0.39
Rockwell Automation Inc	1,500	172,230	0.41
Ross Stores Inc	3,200	181,408	0.43
Suntrust Banks Inc	1,900	78,052	0.18
Teradata Corp	5,300	132,871	0.31
Tjx Co Inc	2,200	169,906	0.40

AMUNDI HK PORTFOLIOS

**INVESTMENT PORTFOLIO - AMUNDI HK - GROWTH FUND (UNAUDITED) (CONTINUED)
AS AT 30 JUNE 2016**

Listed/quoted investments (Continued)	Holdings	Fair Value US\$	% of net assets
Equities (84.68%) (Continued)			
United States (26.96) (Continued)			
Unitedhealth Group Inc	1,800	254,160	0.60
Valero Energy Corp	3,100	158,100	0.37
Varian Medical Systems Inc	2,000	164,460	0.39
Wells Fargo & Co	7,300	345,509	0.82
Xilinx Inc	3,700	170,681	0.38
		<u>11,394,628</u>	<u>26.96</u>
Total listed/quoted investments		<u>35,790,462</u>	<u>84.68</u>
Other net assets		<u>6,477,329</u>	<u>15.32</u>
Net assets attributable to unitholders as at 30 June 2016		<u>42,267,791</u>	<u>100.00</u>
Total investments at cost		<u>35,949,059</u>	

AMUNDI HK PORTFOLIOS**INVESTMENT PORTFOLIO - AMUNDI HK - MONEY MARKET USD FUND (UNAUDITED)
AS AT 30 JUNE 2016**

Listed/quoted investments	Holdings	Fair Value US\$	% of net assets
Equities (96.34%)			
Luxembourg (96.34%)			
Amundi Fund - Cash USD	34,850	<u>35,455,720</u>	<u>96.34</u>
Total listed/quoted investments		35,455,720	96.34
Other net assets		<u>1,348,725</u>	<u>3.66</u>
Net assets attributable to unitholders as at 30 June 2016		<u><u>36,804,445</u></u>	<u><u>100.00</u></u>
Total investments at cost		<u><u>34,849,276</u></u>	

AMUNDI HK PORTFOLIOS

INVESTMENT PORTFOLIO - AMUNDI FUNDS – CASH USD (UNDERLYING FUND OF AMUNDI HK - MONEY MARKET USD FUND) (UNAUDITED)¹ AS AT 30 JUNE 2016

Listed/quoted investments	Holdings	Fair Value US\$	% of net assets
Bonds (28.13%)			
Australia (1.95%)			
BHP Billiton Finance USA Ltd FRN 30/09/2016	1,608,000	1,601,297	0.13
Commonwealth Bank of Australia FRN 13/03/2017	5,000,000	4,995,700	0.42
National Australia Bank FRN 09/12/2016	10,000,000	9,996,000	0.83
Westpac Banking Corp FRN 19/05/2017	6,775,000	6,766,781	0.57
		23,359,778	1.95
Austria (0.42%)			
Oester Kontrollbk FRN 10/08/2017	5,000,000	5,000,000	0.42
Canada (3.26%)			
Bank of Nova Scotia FRN 13/12/2016	5,000,000	5,004,383	0.42
Canadian Imperial Bank of Commerce FRN 21/02/2017	8,000,000	7,988,120	0.67
Royal Bank of Canada FRN 03/02/2017	10,000,000	9,988,570	0.83
Toronto Dominion Bank FRN 02/05/2017	8,000,000	7,980,752	0.67
Toronto Dominion Bank FRN 13/07/2016	8,000,000	8,000,557	0.67
		38,962,382	3.26
Finland (0.42%)			
Nordea Bank Finland Plc FRN 13/02/2017	5,000,000	5,000,000	0.42
France (3.25%)			
BNP Paribas FRN 17/03/2017	6,000,000	6,000,990	0.50
BPCE FRN 18/11/2016	6,000,000	6,008,040	0.50
Caisse D Amort Dette FRN 15/03/2018	5,000,000	5,000,000	0.42
Credit Agricole SA FRN 12/06/2017	10,000,000	9,985,900	0.83
EDF Electricite De France FRN 20/01/2017	11,850,000	11,843,992	1.00
		38,838,922	3.25
Germany (0.59%)			
KFW Kreditanstalt Fuer Wiedera FRN 29/12/2017	7,000,000	7,000,000	0.59
Japan (1.50%)			
Bank of Tokyo Mitsubishi Ltd FRN 10/03/2017	10,000,000	9,977,980	0.83
Mizuho Bank Ltd FRN 16/04/2017	3,000,000	2,991,000	0.25
Sumitomo Mitsui Banking FRN 10/01/2017	5,000,000	4,991,250	0.42
		17,960,230	1.50

¹ The net assets represent the net asset value of Amundi Funds - Cash USD as at 30 June 2016, a Luxembourg sub-fund under Amundi Funds, in which Amundi HK - Money Market USD Fund invests as a feeder fund. The Underlying Fund is a UCITS (“Undertaking for Collective Investment in Transferable Securities”) fund authorised by the Securities and Futures Commission of Hong Kong (“SFC”). The investment in Amundi Funds - Cash USD by Amundi HK - Money Market USD Fund is US\$35,455,720 as at 30 June 2016.

AMUNDI HK PORTFOLIOS

INVESTMENT PORTFOLIO - AMUNDI FUNDS – CASH USD (UNDERLYING FUND OF AMUNDI HK - MONEY MARKET USD FUND) (UNAUDITED) (CONTINUED)¹ AS AT 30 JUNE 2016

Listed/quoted investments (Continued)	Holdings	Fair Value US\$	% of net assets
Bonds (28.13%) (Continued)			
Mexico (0.17%)			
America Movil Sab De CV FRN 12/09/2016	2,000,000	2,000,462	0.17
Netherlands (1.42%)			
Rabobank Nederland - Co-op Centrale Raiffeisen- Boerenleenbank BA FRN 28/04/2017	15,000,000	14,990,445	1.25
Shell International Finance BvV FRN 10/05/2017	2,000,000	1,997,653	0.17
		16,988,098	1.42
South Korea (0.32%)			
Shinhan Bank Co Ltd FRN 08/04/2017	3,890,000	3,885,993	0.32
Spain (0.21%)			
Telefonica Emisiones Sau FRN 23/06/2017	2,495,000	2,491,289	0.21
United Kingdom (0.44%)			
Santander UK Plc FRN 13/03/2017	5,240,000	5,230,489	0.44
United States (14.18%)			
American Express Credit Corp FRN 05/06/2017	6,800,000	6,766,566	0.57
Bayer US Finance LLC FRN 07/10/2016	3,000,000	3,000,000	0.25
BMW US Capital LLC FRN 02/06/2017	8,800,000	8,790,342	0.73
Caterpillar Financial Services FRN 23/02/2018	5,000,000	5,028,200	0.42
Chevron Corp FRN 15/11/2017	2,500,000	2,487,200	0.21
Cisco Systems Inc FRN 21/02/2018	10,000,000	10,071,817	0.84
Citigroup Inc FRN 10/03/2017	5,000,000	4,987,500	0.42
Credit Suisse New York Branch FRN 26/05/2017	10,000,000	9,958,662	0.83
Daimler Finance North America LLC FRN 10/03/2017	7,100,000	7,091,036	0.59
Exxon Mobil Corp FRN 28/02/2018	6,000,000	6,006,000	0.50
Ford Motor Credit Co FRN 27/03/2017	9,900,000	9,882,329	0.83
Goldman Sachs Group Inc FRN 22/05/2017	5,000,000	4,988,500	0.42
Home Depot Inc FRN 15/09/2017	5,000,000	5,000,000	0.42
Ibm Corp FRN 18/08/2017	15,000,000	15,000,000	1.24
JPMorgan Chase & Co FRN 15/02/2017	10,000,000	9,995,640	0.84
JPMorgan Chase & Co FRN 21/11/2016	10,000,000	9,985,840	0.83
Morgan Stanley FRN 18/10/2016	19,875,000	19,863,465	1.65
Nissan Motor Acceptance Corp FRN 03/03/2017	1,625,000	1,622,156	0.14
Oracle Corp FRN 07/07/2017	6,857,000	6,851,638	0.57
Pepsico Inc FRN 13/10/2017	5,000,000	5,000,000	0.42
UBS AG Stamford FRN 01/06/2017	8,000,000	7,989,120	0.67
Verizon Communications Inc FRN 09/06/2017	2,150,000	2,150,355	0.18

¹ The net assets represent the net asset value of Amundi Funds - Cash USD as at 30 June 2016, a Luxembourg sub-fund under Amundi Funds, in which Amundi HK - Money Market USD Fund invests as a feeder fund. The Underlying Fund is a UCITS (“Undertaking for Collective Investment in Transferable Securities”) fund authorised by the Securities and Futures Commission of Hong Kong (“SFC”). The investment in Amundi Funds - Cash USD by Amundi HK - Money Market USD Fund is US\$35,455,720 as at 30 June 2016.

AMUNDI HK PORTFOLIOS

INVESTMENT PORTFOLIO - AMUNDI FUNDS – CASH USD (UNDERLYING FUND OF AMUNDI HK - MONEY MARKET USD FUND) (UNAUDITED) (CONTINUED)¹ AS AT 30 JUNE 2016

Listed/quoted investments (Continued)	Holdings	Fair Value US\$	% of net assets
Bonds (28.13%) (Continued)			
United States (14.18%)			
Volkswagen Group of America FRN 23/05/2017	3,290,000	3,228,049	0.27
Wells Fargo Bank NA FRN 22/01/2018	4,000,000	4,013,500	0.34
		169,757,915	14.18
Investment Funds (8.21%)			
Luxembourg (8.21%)			
Amundi Money Market Fund Short Term (USD) OV C	96,673	98,180,581	8.21
Money Market Instrument (49.31%)			
Belgium (0.42%)			
LVMH Finance Belgique SA 0% 07/10/2016	5,000,000	4,988,750	0.42
Canada (2.08%)			
Canada 0% 21/11/2016	15,000,000	14,941,429	1.24
Thomson Reuters Corp 0% 12/07/2016	10,000,000	9,996,667	0.84
		24,938,096	2.08
Czech Republic (0.42%)			
Czech Export Bank 0% 07/07/2016	5,000,000	4,999,277	0.42
Denmark (0.75%)			
Danske Bank AS 0% 06/12/2016	9,000,000	8,962,395	0.75
Finland (1.25%)			
Pohjola Bank (Oko Bank) 0% 06/09/2016	15,000,000	14,977,944	1.25
France (10.26%)			
Air Liquide Finance 0% 24/10/2016	5,000,000	4,985,942	0.42
BNP Paribas 0% 07/10/2016	4,000,000	3,990,343	0.33
BPCE 0% 05/07/2016	10,000,000	9,998,988	0.84
Danone 0% 26/09/2016	10,000,000	9,977,808	0.83
Engie 0% 11/07/2016	15,000,000	14,996,564	1.24
Essilor Intl Cie Gle 0% 08/08/2016	9,000,000	8,992,410	0.75
HSBC France (Ex CCF) 0% 10/02/2017	15,000,000	14,897,580	1.25
Klepierre 0% 01/09/2016	10,000,000	9,982,545	0.83
Michelin 0% 19/07/2016	10,000,000	9,995,891	0.84

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AMUNDI HK PORTFOLIOS

INVESTMENT PORTFOLIO - AMUNDI FUNDS – CASH USD (UNDERLYING FUND OF AMUNDI HK - MONEY MARKET USD FUND) (UNAUDITED) (CONTINUED)¹ AS AT 30 JUNE 2016

Listed/quoted investments (Continued)	Holdings	Fair Value US\$	% of net assets
Money Market Instrument (49.31%) (Continued)			
France (10.26%) (Continued)			
Renault Credit International Banque 0% 11/07/2016	10,000,000	9,996,618	0.84
Unibail Rodamco 0% 18/07/2016	10,000,000	9,996,850	0.84
Veolia Environnement 0% 23/11/2016	15,000,000	14,942,129	1.25
		122,753,668	10.26
		-----	-----
Germany (2.93%)			
Deutsche Telekom AG Var 13/07/2016	20,000,000	19,993,861	1.68
Merck Financial Service GMBH 0% 05/07/2016	15,000,000	14,998,398	1.25
		34,992,259	2.93
		-----	-----
Japan (3.18%)			
Japan T-Bills 0% 29/08/2016	3,000,000,000	28,044,925	2.35
Sumitomo Mitsui Banking 0% 08/12/2016	10,000,000	9,956,363	0.83
		38,001,288	3.18
		-----	-----
Luxembourg (1.25%)			
Skandinaviska Enskilda Banken 0% 08/12/2016	10,000,000	9,959,479	0.83
Skandinaviska Enskilda Banken 0% 29/07/2016	5,000,000	4,997,065	0.42
		14,956,544	1.25
		-----	-----
Netherlands (5.55%)			
Akzo Nobel NV 0% 07/07/2016	14,000,000	13,998,150	1.17
Ing Bank NV 0% 12/09/2016	10,000,000	9,981,232	0.83
Ing Bank NV 0% 14/11/2016	5,000,000	4,982,933	0.42
Lyondellbasell Industries NV 0% 23/08/2016	15,000,000	14,981,998	1.25
Schlumberger Finance BV 0% 19/07/2016	10,000,000	9,996,786	0.84
The Royal Bank of Scotland NV 0% 07/10/2016	12,500,000	12,474,614	1.04
		66,415,713	5.55
		-----	-----
Norway (1.24%)			
Telenor AS A 0% 11/08/2016	13,000,000	14,804,737	1.24
		-----	-----
South Korea (0.42%)			
Korea Development Bank 0% 26/07/2016	5,000,000	4,997,153	0.42
		-----	-----

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AMUNDI HK PORTFOLIOS

INVESTMENT PORTFOLIO - AMUNDI FUNDS – CASH USD (UNDERLYING FUND OF AMUNDI HK - MONEY MARKET USD FUND) (UNAUDITED) (CONTINUED)¹ AS AT 30 JUNE 2016

Listed/quoted investments (Continued)	Holdings	Fair Value US\$	% of net assets
Money Market Instrument (49.31%) (Continued)			
Sweden (2.91%)			
Akademiska Hus AB 0% 27/07/2016	5,000,000	4,997,118	0.42
Nordea Bank AB 0% 23/01/2017	15,000,000	14,919,361	1.25
Swedbank AB 0% 14/12/2016	15,000,000	14,940,362	1.24
		34,856,841	2.91
		-----	-----
United Kingdom (6.25%)			
Banque Federative Du Credit 0% 20/10/2016	15,000,000	14,953,942	1.25
Bp Capital Markets Plc 0% 10/11/2016	10,000,000	9,961,358	0.83
Hitachi Capital UK Plc 0% 10/08/2016	10,000,000	9,989,887	0.84
Legal and General Finance Plc 0% 16/08/2016	15,000,000	14,985,340	1.24
Norinchukin Bank London 0% 21/12/2016	15,000,000	14,932,158	1.25
Prudential Plc 0% 20/07/2016	10,000,000	9,995,731	0.84
		74,818,416	6.25
		-----	-----
United States (10.40%)			
Axa Financial Inc 0% 09/09/2016	5,000,000	4,992,127	0.42
Axa Financial Inc 0% 19/07/2016	10,000,000	9,994,921	0.84
Eni Spa USA 0% 22/07/2016	14,000,000	13,990,418	1.17
HP Inc 0% 29/07/2016	10,000,000	11,192,221	0.94
Mondelez Intl Inc 0% 02/08/2016	13,000,000	12,990,228	1.09
National Grid USA 0% 06/09/2016	10,000,000	11,205,105	0.94
Nissan Motor Acceptance Corp 0% 22/08/2016	13,000,000	12,984,306	1.09
Procter and Gamble C 0% 17/08/2016	15,000,000	17,117,395	1.42
Verizon Communications Inc 0% 05/07/2016	15,000,000	14,998,543	1.24
Volkswagen Credit Auto Master 0% 11/07/2016	15,000,000	14,996,104	1.25
		124,461,368	10.40
		-----	-----
Total listed/ quoted investments		1,024,580,588	85.65
Other net assets		171,696,464	14.35
Net asset value as at 30 June 2016		1,196,277,052	100.00

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AMUNDI HK PORTFOLIOS

INVESTMENT PORTFOLIO - AMUNDI HK – NEW GENERATION ASIA PACIFIC EQUITY DIVIDEND FUND (UNAUDITED) AS AT 30 JUNE 2016

Listed/quoted investments	Holdings	Fair Value US\$	% of net assets
Equities (99.15%)			
Australia (18.55%)			
AGL Energy Ltd	17,987	258,353	0.66
Amcor Ltd	32,277	358,819	0.91
Aurizon Hldgs Ltd	94,182	338,017	0.86
Ausent Services	126,527	154,508	0.39
Australia and NZ Banking Group Ltd	21,668	389,152	0.99
Caltex Australia Ltd	14,012	332,823	0.84
Coca-Cola Amatil Ltd	38,965	238,780	0.61
Flight Centre Travel Group Ltd	4,447	104,569	0.27
Harvey Norman Hldgs Ltd	33,634	115,452	0.29
Incitec Pivot Ltd	69,968	154,732	0.39
Lendlease Group	48,203	452,239	1.15
Macquarie Group Ltd	9,369	480,657	1.22
Mirvac Group (Stapled)	331,413	498,476	1.26
Orica Ltd	27,637	253,733	0.64
Qantas Airways Ltd	117,531	246,788	0.63
Sonic Healthcare Ltd	20,792	333,631	0.85
Stockland (Stapled)	161,722	567,170	1.44
Suncorp Group Ltd	48,370	438,679	1.11
Tabcorp Hldgs Ltd	82,810	281,788	0.71
Telstra Corp Ltd	80,868	334,792	0.85
Vicinity Centres REIT	152,970	378,153	0.96
Wesfarmers Ltd	6,471	193,214	0.49
Woodside Petroleum Ltd	12,347	246,756	0.63
Woolworths Ltd	10,587	164,678	0.40
		7,315,959	18.55
China (15.88%)			
AAC Technologies Hldgs Inc	23,000	195,226	0.50
Agricultural Bank of China Cl H	522,000	190,419	0.48
Air China Ltd Shs Cl H	168,000	114,773	0.29
Anta Sports Products Ltd	79,000	157,838	0.40
China Communications Construction Co Ltd Cl H	153,000	163,690	0.42
China Railway Construction Corp Cl H	152,500	190,086	0.48
China Construction Bank Cl H	337,000	222,409	0.56
China Medical System Hldgs Ltd	101,000	153,623	0.39
China Mengniu Dairy Co Ltd	62,000	107,729	0.27
China Petroleum & Chemical Corp Cl H	422,000	304,617	0.77
China Resources Power Hldgs Co Ltd	76,000	113,246	0.29
China State Construction Intl Hldgs Ltd	120,000	158,083	0.40
China Communications Services Corp Ltd Cl H	402,000	209,344	0.53
Country Garden Hldgs Company Ltd	374,000	157,160	0.40
Far East Horizon Ltd	241,000	187,011	0.47
Great Wall Motor Company Ltd Cl H	123,500	102,201	0.26
Guangzhou Automobile Group Co Ltd Cl H	186,000	221,772	0.56
Hengan Intl Group Co Ltd	24,500	204,326	0.52
Huadian Power Intl Corp Cl H	134,000	63,736	0.16
Huaneng Power Intl Inc Cl H	214,000	131,854	0.33
Industrial and Commercial Bank of China Cl H	395,000	218,428	0.55
Jiangsu Expressway Co Ltd Cl H	128,000	177,861	0.45

AMUNDI HK PORTFOLIOS

INVESTMENT PORTFOLIO - AMUNDI HK – NEW GENERATION ASIA PACIFIC EQUITY DIVIDEND FUND (UNAUDITED) (CONTINUED) AS AT 30 JUNE 2016

Listed/quoted investments (Continued)	Holdings	Fair Value US\$	% of net assets
Equities (99.15%) (Continued)			
China (15.88%) (Continued)			
Kunlun Energy Co Ltd	224,000	184,502	0.47
Longfor Properties	176,500	228,874	0.58
Net Ease Inc ADR	1,000	193,220	0.49
Picc Property and Casualty Co Ltd Cl H	162,000	253,087	0.64
Ping An Insurance (Group) Co of China Ltd Cl H	49,000	215,695	0.55
Qinqin Foodstuffs Group Cayman Co Ltd	4,900	6,948	0.02
Shanghai Pharmaceuticals Hldg Co Ltd Cl H	79,200	174,368	0.44
Shui On Land Ltd	834,000	210,705	0.53
Sinopec Engineering Group Co Ltd	129,000	116,397	0.30
Sinopec Shanghai Petrochemical Co Ltd Cl H	342,000	156,057	0.40
Sinopharm Group Co Cl H	30,800	146,696	0.37
Sinotrans Ltd	272,000	120,259	0.30
Travelsky Technology Ltd Cl H	43,000	82,586	0.21
Want Want China Hldgs Ltd	131,000	92,872	0.24
Zhejiang Expressway Co Ltd Cl H	256,000	240,558	0.61
ZTE Corp Cl H	74,400	93,792	0.25
		6,262,048	15.88
Hong Kong (10.35%)			
AIA Group Ltd	41,800	249,735	0.63
Beijing Enterprises Hldgs Ltd	26,000	146,791	0.37
China Everbright Ltd	58,000	111,396	0.28
China Gas Hldgs Ltd	82,000	124,935	0.32
China Mobile Ltd	13,000	148,551	0.38
China Power Intl Dev Ltd	228,000	83,759	0.21
CITIC Ltd	94,000	136,675	0.35
CLP Hldgs Ltd	23,000	234,211	0.59
Hang Seng Bank Ltd	10,100	172,240	0.44
HKT Trust and HKT Ltd	122,820	176,996	0.45
Kerry Properties Ltd	94,000	231,185	0.59
Lenovo Group Ltd	318,000	191,424	0.49
NWS Hldgs Ltd	68,000	107,111	0.27
PCCW Ltd	276,000	184,997	0.47
Sands China Ltd	74,800	250,203	0.63
Shanghai Industrial Hldgs Ltd	57,000	128,725	0.33
Shimao Property Hldgs Ltd	155,500	195,629	0.50
Sino Land Co	152,000	248,045	0.63
SJM Hldgs Ltd	147,000	89,247	0.23
Sun Hung Kai Properties Ltd	27,000	323,842	0.82
Techtronic Industries Co Ltd	32,500	135,103	0.34
Wheelock & Co Ltd	61,000	285,030	0.72
Yue Yuen Industrial Hldgs Ltd	31,500	124,450	0.31
		4,080,280	10.35

AMUNDI HK PORTFOLIOS

INVESTMENT PORTFOLIO - AMUNDI HK – NEW GENERATION ASIA PACIFIC EQUITY DIVIDEND FUND (UNAUDITED) (CONTINUED) AS AT 30 JUNE 2016

Listed/quoted investments (Continued)	Holdings	Fair Value US\$	% of net assets
Equities (99.15%) (Continued)			
India (8.84%)			
Ambuja Cements Ltd	33,617	126,907	0.32
Aurobindo Pharmaceuticals Ltd	10,588	116,477	0.30
Bajaj Auto Ltd	4,881	194,528	0.49
Bharat Petroleum Corp Ltd	10,983	174,464	0.44
Cadila Healthcare Ltd	16,233	78,934	0.20
Cipla Ltd	10,131	75,200	0.19
Container Corp of India Ltd	3,633	77,001	0.20
Divi'S Laboratories Ltd	12,080	198,601	0.50
Dr Reddy'S Laboratories Ltd	1,652	82,770	0.21
Glaxosmithkline Consumer Healthcare Ltd	1,187	104,039	0.26
Glenmark Pharmaceuticals Ltd	11,367	134,570	0.34
Godrej Consumer Products Ltd	7,431	176,953	0.45
HCL Technologies Ltd	16,816	181,988	0.46
Hero Motorcorp Ltd	3,600	169,519	0.43
Hindustan Unilever Ltd	7,471	99,460	0.25
ICICI Bank Ltd	59,919	213,549	0.54
ITC Ltd	40,567	221,422	0.56
LIC Housing Finance	16,351	119,916	0.30
Maruti Suzuki India Ltd	2,455	152,301	0.39
NTPC	84,371	195,380	0.50
Power Finance Corp	47,300	118,714	0.30
UPL Ltd	32,570	265,453	0.67
Wipro Ltd	24,915	205,961	0.54
		3,484,107	8.84
Indonesia (3.00%)			
Bank Rakyat Indonesia	230,000	188,004	0.48
Bank Negara Indonesia	345,200	135,859	0.34
Bumi Serpong Damai	1,119,500	178,781	0.45
Global Mediacom	985,200	73,447	0.19
Indofood Sukses Makmur	255,300	140,089	0.36
Kalbe Farma	1,172,300	135,752	0.34
Telekomunikasi Indonesia Tbk Pt	846,300	254,931	0.65
United Tractors	69,300	77,626	0.19
		1,184,489	3.00
South Korea (10.73%)			
Coway Co Ltd	1,580	143,343	0.36
Daelim Industrial Co Ltd	2,054	135,525	0.34
E-Mart Co Ltd	984	147,790	0.37
Hankook Tire Co Ltd	2,191	97,010	0.25
Hyosung Corp	1,838	198,664	0.50
Hyundai Development Co	3,406	116,949	0.30
Hyundai Mobis	1,274	278,724	0.71
Kangwon Land Inc	4,073	147,453	0.37
KCC Corp	176	58,139	0.15
KIA Motors Corp	4,743	177,886	0.45
Korea Electric Power Corp	4,552	238,695	0.61

AMUNDI HK PORTFOLIOS

INVESTMENT PORTFOLIO - AMUNDI HK – NEW GENERATION ASIA PACIFIC EQUITY DIVIDEND FUND (UNAUDITED) (CONTINUED) AS AT 30 JUNE 2016

Listed/quoted investments (Continued)	Holdings	Fair Value US\$	% of net assets
Equities (99.15%) (Continued)			
South Korea (10.73%) (Continued)			
KT&G Corp	2,245	266,044	0.67
LG Chemical Ltd	616	139,046	0.35
LG Corp	2,845	157,335	0.40
LG Household & Health Care Ltd	146	141,583	0.36
LG Uplus Corp	13,303	125,887	0.32
Lotte Chemical Corp	424	104,173	0.26
Orion Corp	178	145,571	0.37
Samsung Electronics Pfd	177	181,787	0.46
Samsung Electronics Co Ltd	364	450,319	1.14
Samsung Sdi Co Ltd	1,846	173,085	0.44
SK Hynix Inc	9,961	280,190	0.71
SK Telecom	823	153,975	0.39
Yuhan Corp	646	171,616	0.45
		4,230,789	10.73
		-----	-----
Malaysia (4.21%)			
Air Asia Bhd	174,300	112,410	0.29
AMMB Hldgs	118,800	130,838	0.33
Berjaya Sports Toto	216,700	163,405	0.41
British American Tobacco Malaysia	6,100	79,739	0.20
DiGi.Com Bhd	135,000	160,064	0.41
Malayan Banking	104,000	209,986	0.53
MISC Bhd	76,500	141,558	0.36
Petronas Dagangan	22,800	132,338	0.34
PPB Group	36,800	150,614	0.38
Tenaga Nasional	39,500	138,150	0.35
Westports Hldgs	117,300	122,203	0.31
YTL Power Intl	337,000	117,864	0.30
		1,659,169	4.21
		-----	-----
New Zealand (1.48%)			
Contact Energy Ltd	39,541	145,875	0.37
Meridian Energy Ltd	64,642	121,310	0.31
Ryman Healthcare Ltd	22,499	149,502	0.38
Spark New Zealand Ltd	66,739	168,737	0.42
		585,424	1.48
		-----	-----
Philippines (2.33%)			
Alliance Global Group Inc	527,400	165,907	0.42
DMCI Hldgs Inc	521,100	139,558	0.35
Energy Development Corp	763,800	89,615	0.23
Metropolitan Bank & Trust Co	47,080	90,412	0.23
Philippine Long Distance Telephone	2,870	131,155	0.33
Robinsons Land Corp	202,800	127,161	0.32
Universal Robina Corp	39,980	176,754	0.45
		920,562	2.33
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AMUNDI HK PORTFOLIOS

INVESTMENT PORTFOLIO - AMUNDI HK – NEW GENERATION ASIA PACIFIC EQUITY DIVIDEND FUND (UNAUDITED) (CONTINUED) AS AT 30 JUNE 2016

Listed/quoted investments (Continued)	Holdings	Fair Value US\$	% of net assets
Equities (99.15%) (Continued)			
Singapore (3.55%)			
Ascendas Real Estate Investment Trust REIT	117,800	217,062	0.55
Capitaland Commercial Trust	169,300	185,539	0.47
Comfortdelgro Corp Ltd	97,500	199,216	0.51
DBS Group Hldgs Ltd	13,000	152,225	0.39
Keppel Corp Ltd	28,000	114,422	0.29
Singapore Telecommunications Ltd	66,600	204,367	0.52
Starhub Ltd	61,600	173,463	0.44
Wilmar Intl Ltd	64,200	155,503	0.38
		1,401,797	3.55
		-----	-----
Taiwan (15.70%)			
Asia Pacific Telecom Co Ltd	432,000	143,290	0.36
Asustek Computer Inc	29,000	238,678	0.61
Casetek Hldgs Ltd	42,000	146,471	0.37
Catcher Technology Co Ltd	26,000	191,419	0.49
Cathay Financial Hldg Co Ltd	139,000	150,811	0.38
Cheng Shin Rubber Industry Co Ltd	69,000	144,592	0.37
Compal Electronics Inc	414,000	259,881	0.66
Far Eastern New Century Corp	167,266	124,442	0.32
Far Eastone Telecommunications Co Ltd	123,000	297,024	0.75
Formosa Taffeta Co Ltd	193,000	185,767	0.47
Inventec Co Ltd	296,000	209,666	0.53
Largan Precision Co Ltd	1,000	91,292	0.23
Lite-On Technology Corp	158,000	215,996	0.55
Nan Ya Plastic Corp	146,000	276,078	0.70
Nanya Technology Corp	156,000	190,533	0.48
Novatek Microelectronics Ltd	72,000	266,716	0.68
Pegatron Corp	114,000	239,598	0.61
Phison Electronics Corp	26,000	223,256	0.57
Pou Chen Corp	104,000	138,789	0.35
Powertech Technology Inc	101,000	223,860	0.57
President Chain Store Corp	35,000	272,327	0.69
Quanta Computer Inc	123,000	232,586	0.59
Synnex Tech Intl Corp	218,000	234,834	0.60
Taiwan Mobile Co Ltd	99,000	345,252	0.88
Taiwan Semiconductor Manufacturing Co Ltd	99,000	498,698	1.26
Transcend Information Inc	67,000	202,709	0.51
Uni-President Enterprises Corp	108,000	212,592	0.54
Wpg Hldgs Co Ltd	203,000	235,666	0.58
		6,192,823	15.70
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AMUNDI HK PORTFOLIOS

INVESTMENT PORTFOLIO - AMUNDI HK – NEW GENERATION ASIA PACIFIC EQUITY DIVIDEND FUND (UNAUDITED) (CONTINUED) AS AT 30 JUNE 2016

Listed/quoted investments (Continued)	Holdings	Fair Value US\$	% of net assets
Equities (99.15%) (Continued)			
Thailand (4.53%)			
Advanced Info Service Pcl (Fr)	28,400	127,695	0.32
Airports Thailand Pcl (Fr)	12,600	139,841	0.35
Bangkok Dusit Medical Services Pcl Ltd (Fr)	102,900	69,986	0.18
Bangkok Bank Pcl (Fr)	54,600	246,275	0.62
C.P. All Pcl (Fr)	120,700	172,600	0.44
Glow Energy Pcl (Fr)	49,900	121,768	0.31
Krung Thai Bank Pcl (Fr)	405,000	187,863	0.48
Ptt Global Chemical Pcl (Fr)	120,800	203,682	0.52
Siam Cement (Fr)	20,300	274,980	0.70
Thai Oil Pcl (Fr)	137,500	234,775	0.61
		1,779,465	4.53
Total listed/quoted investments		39,096,912	99.15
Derivative financial instruments			
Forward foreign exchange contracts		(166,787)	(0.42)
Other net assets		502,332	1.27
Net assets attributable to unitholders as at 30 June 2016		39,432,457	100.00
Total investments at cost		40,663,875	

AMUNDI HK PORTFOLIOS

INVESTMENT PORTFOLIO - AMUNDI HK – GLOBAL AGEING PLANET OPPORTUNITIES FUND (UNAUDITED) AS AT 30 JUNE 2016

Listed/quoted investments	Holdings	Fair Value US\$	% of net assets
Equities (98.55%)			
Australia (2.85%)			
Cochlear Ltd	8,569	773,633	1.01
Csl Ltd	9,420	786,845	1.03
Ramsay Health Care Ltd	11,678	623,985	0.81
		2,184,463	2.85
Denmark (0.78%)			
William Demant Hldg	30,842	598,713	0.78
France (5.50%)			
AXA	31,514	623,362	0.81
Biomerieux	5,117	694,390	0.91
Essilor Intl Sa	5,736	757,361	0.99
L'Oreal	4,079	779,429	1.02
Orpea	9,455	778,139	1.01
Renault Sa	7,658	582,264	0.76
		4,214,945	5.50
Germany (3.69%)			
Beiersdorf	6,588	621,305	0.81
Fresenius Medical Care Ag & Co Kga	8,506	737,363	0.96
Henkel Kga	6,261	673,795	0.88
Rhoen Klinikum	27,299	798,532	1.04
		2,830,995	3.69
Italy (0.60%)			
Mediaset Spa	131,978	459,217	0.60
Japan (14.92%)			
Astellas Pharma Inc	34,800	542,743	0.71
Central Japan Railway Co	2,700	477,020	0.62
Cyberdyne Inc	26,400	590,326	0.77
East Japan Railway Co	4,600	422,963	0.55
H.I.S. Co Ltd	13,000	417,536	0.54
Izumi Co Ltd	9,700	375,841	0.49
Japan Airlines	12,300	394,693	0.52
Japan Hotel Fund Investment Corp (REIT)	530	446,876	0.58
Kao Corp	9,500	549,035	0.72
Lion Corp	43,000	706,258	0.92
M3 Inc	17,400	602,105	0.79
Nihon M&A Centre Inc	8,300	534,779	0.70
Ono Pharmaceutical Co Ltd	10,700	462,252	0.60
Paltac Corp	27,500	555,147	0.72
Paramount Bed Hldgs Co Ltd	15,100	763,905	1.00
Seven & I Hldgs Ltd	10,600	442,330	0.58
Shionogi & Co Ltd	10,800	586,162	0.76
Skylark Co Ltd	30,900	390,354	0.51
Sundrug Co Ltd	6,200	577,756	0.75
Sysmex Corp	7,300	497,388	0.65

AMUNDI HK PORTFOLIOS

INVESTMENT PORTFOLIO - AMUNDI HK – GLOBAL AGEING PLANET OPPORTUNITIES FUND (UNAUDITED) (CONTINUED) AS AT 30 JUNE 2016

Listed/quoted investments (Continued)	Holdings	Fair Value US\$	% of net assets
Equities (98.55%) (Continued)			
Japan (14.92%) (Continued)			
Terumo Corp	11,900	504,001	0.66
Tsukui Corp	33,900	598,430	0.78
		11,437,900	14.92
Netherlands (1.21%)			
Ing Groep Cva	40,722	415,259	0.54
Koninklijke Dsm	8,819	509,370	0.67
		924,629	1.21
Spain (1.10%)			
Intl Consolidated Airlines Group	70,609	347,111	0.45
Sol Melia Sa	45,927	493,133	0.65
		840,244	1.10
Sweden (2.90%)			
Assa Abloy-B	32,963	669,554	0.87
Securitas Ab-B Shs	44,682	681,882	0.89
Svenska Cellulosa Ab "B" Shs	27,370	868,971	1.14
		2,220,407	2.90
Switzerland (3.09%)			
Actelion Ltd Reg	4,323	724,198	0.95
Julius Baer Group Ltd	13,085	521,278	0.68
Roche Hldgs-Genusschein	2,113	555,470	0.72
Swiss Life Hldg	2,481	570,207	0.74
		2,371,153	3.09
United Kingdom (6.27%)			
Astrazeneca Plc	12,542	748,944	0.98
Berendsen Plc	35,820	583,229	0.76
Compass Group Plc	35,647	677,624	0.89
Croda Intl Plc	13,750	576,980	0.75
Glaxosmithkline Plc	39,514	847,534	1.11
Intercontinental Hotels Group	11,328	416,894	0.54
Smiths Group Plc	25,006	385,425	0.50
Unilever Cva	12,248	570,266	0.74
		4,806,896	6.27

AMUNDI HK PORTFOLIOS

INVESTMENT PORTFOLIO - AMUNDI HK – GLOBAL AGEING PLANET OPPORTUNITIES FUND (UNAUDITED) (CONTINUED) AS AT 30 JUNE 2016

Listed/quoted investments (Continued)	Holdings	Fair Value US\$	% of net assets
Equities (98.55%) (Continued)			
United States (55.64%)			
Aetna Inc	6,800	830,484	1.08
Aflac Inc	9,800	707,168	0.92
Aramark	27,900	932,418	1.22
Cr Bard Inc	4,200	987,672	1.29
Baxter Intl Inc	13,300	601,426	0.78
Becton Dickinson & Co	6,500	1,102,335	1.44
Bank of New York Mellon Corp	18,900	734,265	0.96
Blackrock Inc	2,700	924,831	1.21
Boston Scientific Corp	53,200	1,243,284	1.62
Church & Dwight Co Inc	6,500	668,785	0.87
Clorox Co	6,900	954,891	1.25
Colgate-Palmolive Co	8,500	622,200	0.81
Comcast Corp Cl A	18,400	1,199,496	1.56
Cooper Companies Inc	4,300	737,751	0.96
Cvs Health Corp	5,900	564,866	0.74
Danaher Corp	7,800	787,800	1.03
Dentsply Sirona Inc	13,081	811,545	1.06
Edwards Lifesciences Corp	9,800	977,354	1.28
Eli Lilly & Co	8,600	677,250	0.88
Expedia Inc	3,500	372,050	0.49
Hartford Financial Services Group Inc	12,400	550,312	0.72
Hca Hldgs Inc	9,900	762,399	0.99
Healthcare Realty Trust Inc REIT	26,700	934,233	1.22
Healthcare Trust of America In REIT	33,600	1,086,624	1.42
Healthcare Services Group Inc	19,500	806,910	1.05
Hill-Rom Hldgs Inc	10,000	504,500	0.66
Home Depot Inc	5,400	689,526	0.90
Intuitive Surgical Inc	700	462,987	0.60
Johnson & Johnson	13,900	1,686,070	2.20
Laboratory Corp of America Hldgs	5,300	690,431	0.90
Lincoln National Corp	14,200	550,534	0.72
Matthews Intl Corp Cl A	14,700	817,908	1.07
Medtronic Plc	10,300	893,731	1.17
Norwegian Cruise Line Hldgs Ltd	14,200	565,728	0.74
Parexel Intl Corp	8,800	553,344	0.72
Pfizer Inc	21,000	739,410	0.96
Prestige Brands Hldgs Inc	15,800	875,320	1.14
Procter & Gamble Co	7,600	643,492	0.84
Resmed Inc	8,900	562,747	0.73
Scripps Network Interactive Inc Cl A	9,400	585,338	0.76
Sei Investments Co	12,100	582,131	0.76
Spectrum Brands Hldgs Inc	7,300	870,963	1.14
Stryker Corp	9,500	1,138,385	1.49
Teleflex Inc	6,200	1,099,322	1.43
Thermo Fisher Scientific Inc	4,700	694,472	0.91
Toro Co	15,100	1,331,820	1.74
Tractor Supply Co	9,300	847,974	1.11
Unitedhealth Group Inc	4,400	621,280	0.81
Vail Resorts Inc	7,900	1,092,017	1.42
Voya Financial Inc	25,900	641,284	0.84

AMUNDI HK PORTFOLIOS

**INVESTMENT PORTFOLIO - AMUNDI HK – GLOBAL AGEING PLANET OPPORTUNITIES
FUND (UNAUDITED) (CONTINUED)
AS AT 30 JUNE 2016**

Listed/quoted investments (Continued)	Holdings	Fair Value US\$	% of net assets
Equities (98.55%) (Continued)			
United States (55.64%) (Continued)			
Walgreens Boots Alliance Inc	6,600	549,582	0.72
Webmd Health Corp	19,700	1,144,767	1.49
Zimmer Biomet Hldgs Inc	5,200	625,976	0.82
		<u>42,639,388</u>	<u>55.64</u>
Total listed/quoted investments		<u>75,528,950</u>	<u>98.55</u>
Derivative financial instruments			
Forward foreign exchange contracts		(33,237)	(0.04)
Other net assets		<u>1,141,761</u>	<u>1.49</u>
Net assets attributable to unitholders as at 30 June 2016		<u>76,637,474</u>	<u>100.00</u>
Total investments at cost		<u>69,383,516</u>	

AMUNDI HK PORTFOLIOS

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO - AMUNDI HK - DEFENSIVE BALANCED FUND (UNAUDITED) FOR THE SIX MONTHS ENDED 30 JUNE 2016

	Percentage holding of net assets at 30 June 2016 %	Percentage holding of net assets at 31 December 2015 %
Listed/quoted investments		
Bonds		
Australia	8.49	2.27
British Virgin Islands	3.02	-
Canada	0.57	-
Cayman Islands	3.19	-
China	9.23	11.95
France	2.27	1.60
Germany	1.92	1.47
Hong Kong	5.34	5.96
India	1.62	1.59
Italy	0.99	1.23
Japan	0.74	-
South Korea	4.96	5.02
Malaysia	1.31	1.47
Netherlands	-	0.94
New Zealand	1.52	0.95
Singapore	2.91	3.25
Sweden	-	3.22
Taiwan	-	1.80
Thailand	1.05	2.68
United Kingdom	2.63	2.64
United States	16.26	17.48
Equities		
Australia	0.56	0.71
China	3.40	5.54
Finland	0.11	-
France	1.17	1.55
Germany	1.04	1.69
Hong Kong	3.80	3.95
Italy	0.10	0.19
Japan	2.24	3.47
South Korea	0.19	0.37
Netherlands	0.39	1.12
Spain	0.40	0.29
Sweden	0.20	-
Switzerland	0.44	0.52
Taiwan	0.31	0.35
United Kingdom	0.81	1.70
United States	6.24	6.06
Total listed/quoted investments	89.42	93.03
Derivative financial instruments		
Forward foreign exchange contracts	(0.10)	0.08
Other net assets	10.68	6.89
Net assets attributable to unitholders	100.00	100.00

AMUNDI HK PORTFOLIOS

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO - AMUNDI HK - BALANCED FUND (UNAUDITED) FOR THE SIX MONTHS ENDED 30 JUNE 2016

	Percentage holding of net assets at 30 June 2016 %	Percentage holding of net assets at 31 December 2015 %
Listed/quoted investments		
Bonds		
Australia	2.14	0.18
British Virgin Islands	1.16	-
Canada	0.38	-
Cayman Islands	1.06	-
China	3.66	1.91
France	0.68	0.27
Germany	2.54	0.34
Hong Kong	1.50	0.66
India	0.77	0.24
Italy	0.43	0.37
Japan	0.60	0.30
South Korea	1.95	1.26
Malaysia	0.66	0.32
Netherlands	0.38	0.26
New Zealand	0.10	0.09
Singapore	1.56	1.38
Taiwan	-	0.41
Thailand	-	0.19
United Kingdom	0.79	0.39
United States	7.51	11.37
Equities		
Australia	2.26	2.37
Canada	-	0.00
China	11.56	15.71
Finland	0.34	-
France	3.68	3.68
Germany	3.28	2.89
Hong Kong	9.62	7.63
Italy	0.32	0.81
Japan	7.03	9.29
South Korea	0.31	2.41
Netherlands	1.24	1.34
Singapore	-	0.24
Spain	1.26	0.50
Sweden	0.62	-
Switzerland	1.38	0.79
Taiwan	0.13	1.93
United Kingdom	2.54	4.51
United States	22.69	17.41
Total listed/quoted investments	96.13	91.45

AMUNDI HK PORTFOLIOS**STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO - AMUNDI HK - BALANCED FUND (UNAUDITED) (CONTINUED)
FOR THE SIX MONTHS ENDED 30 JUNE 2016**

	Percentage holding of net assets at 30 June 2016 %	Percentage holding of net assets at 31 December 2015 %
Derivative financial instruments		
Forward foreign exchange contracts	(0.35)	0.05
Other net assets	4.22	8.50
Net assets attributable to unitholders	<u>100.00</u>	<u>100.00</u>

AMUNDI HK PORTFOLIOS

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO – AMUNDI HK – GROWTH FUND (UNAUDITED) FOR THE SIX MONTHS ENDED 30 JUNE 2016

	Percentage holding of net assets at 30 June 2016 %	Percentage holding of net assets at 31 December 2015 %
Listed/quoted investments		
Equities		
Australia	3.43	3.37
China	13.16	19.02
Finland	0.42	-
France	4.52	5.50
Germany	4.04	4.12
Hong Kong	13.36	11.18
Italy	0.40	1.12
Japan	8.66	12.97
South Korea	0.46	3.27
Netherlands	1.52	1.98
Singapore	-	0.55
Spain	1.55	0.79
Sweden	0.76	-
Switzerland	1.69	1.33
Taiwan	0.63	2.78
United Kingdom	3.12	6.30
United States	26.96	19.11
Total listed/quoted investments	84.68	93.39
Other net assets	15.32	6.61
Net assets attributable to unitholders	100.00	100.00

AMUNDI HK PORTFOLIOS

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO - AMUNDI HK - MONEY MARKET USD FUND (UNAUDITED) FOR THE SIX MONTHS ENDED 30 JUNE 2016

	Percentage holding of net assets at 30 June 2016 %	Percentage holding of net assets at 31 December 2015 %
Listed/quoted investments		
Investment fund		
Luxembourg	96.34	90.77
Total listed/quoted investments	<u>96.34</u>	<u>90.77</u>
Other net assets	3.66	9.23
Net assets attributable to unitholders	<u>100.00</u>	<u>100.00</u>

AMUNDI HK PORTFOLIOS

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO – AMUNDI HK – NEW GENERATION ASIA PACIFIC EQUITY DIVIDEND FUND (UNAUDITED) FOR THE SIX MONTHS ENDED 30 JUNE 2016

	Percentage holding of net assets at 30 June 2016 %	Percentage holding of net assets at 31 December 2015 %
Listed/quoted investments		
Equities		
Australia	18.55	21.56
China	15.88	19.05
Hong Kong	10.35	8.61
India	8.84	7.37
Indonesia	3.00	2.35
South Korea	10.73	10.57
Malaysia	4.21	3.81
New Zealand	1.48	1.16
Philippines	2.33	1.64
Singapore	3.55	3.92
Taiwan	15.70	14.70
Thailand	4.53	3.58
Total listed/quoted investments	99.15	98.32
Derivative financial instruments		
Forward foreign exchange contracts	(0.42)	0.09
Other net assets	1.27	1.59
Net assets attributable to unitholders	100.00	100.00

AMUNDI HK PORTFOLIOS

STATEMENT OF MOVEMENTS IN INVESTMENT PORTFOLIO – AMUNDI HK – GLOBAL AGEING PLANET OPPORTUNITIES FUND (UNAUDITED) FOR THE SIX MONTHS ENDED 30 JUNE 2016

	Percentage holding of net assets at 30 June 2016 %	Percentage holding of net assets at 31 December 2015 %
Listed/quoted investments		
Equities		
Australia	2.85	2.30
Denmark	0.78	1.48
France	5.50	5.63
Germany	3.69	4.83
Israel	-	0.96
Italy	0.60	-
Japan	14.92	16.04
Jordan	-	0.79
Netherlands	1.21	1.54
Spain	1.10	0.73
Sweden	2.90	3.40
Switzerland	3.09	3.01
United Kingdom	6.27	7.54
United States	55.64	50.77
Total listed/quoted investments	98.55	99.02
Derivative financial instruments		
Forward foreign exchange contracts	(0.04)	(0.01)
Other net assets	1.49	0.99
Net assets attributable to unitholders	100.00	100.00