

# Fidelity Funds – Asian Special Situations Fund 富達基金 – 亞洲特別機會基金

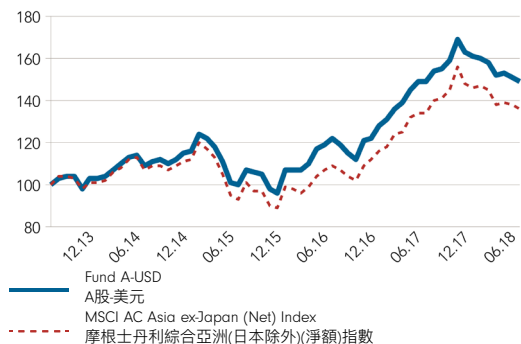
30 September 2018 年9月30日

- This fund invests primarily in special situations stocks and smaller growth companies in Asia, excluding Japan.
  - This fund may be subject to investment, the risks of investing in emerging markets specific to the Asian ex Japan market, foreign currency and RMB currency risk. The fund may invest in small and medium sized companies which may subject to more abrupt fluctuations in market price than larger companies. The fund may invest in China A shares directly through the Qualified Foreign Institutional Investor ("QFII") scheme and may incur losses due to limited investment opportunities, illiquidity of the China A shares market, and/or delay or disruption in execution of trades or in settlement of trades. The fund may invest in equity linked notes which may subject to the default risk of the structure of the note. The fund may invest in certain eligible China A Shares via the Shanghai-HK Stock Connect which may be subject to quota limitations and regulatory risk.
  - This fund can invest in derivative instruments which may involve additional risks (For example, leverage may cause greater volatility).
  - Investors may suffer substantial loss of their investments in the fund. Investor should not invest in the fund solely based on the information provided in this document and should read the prospectus (including potential risks involved) for details.
- 本基金首要投資於亞洲(日本除外)特別機會股份和小型增長公司。
  - 本基金可能涉及投資、投資於新興市場及亞洲區(日本除外)市場的特定風險、外幣及人民幣貨幣風險。基金有時將投資於中小型公司,此類公司市價突然波動的風險亦較高。基金可透過合格境外機構投資者("QFII")計劃直接投資於中國A股,並可能因投資機會有限而引致虧損,中國A股市場欠流通,及/或交易執行或交易結算延遲或中斷。基金可投資於股票掛鈎票據,須承受結構票據的一方的違約風險。基金可透過滬港通投資於若干合資格的中國A股,可能須面對額度限制及監管風險。
  - 本基金可投資於可能包含額外風險的衍生工具(例如槓桿效應可能導致波動擴大)。
  - 您在本基金的投資有可能大幅虧損。投資者應該參閱此等基金之認購章程內的資料(包括潛在風險),而不應只根據這文件內的資料而作出投資。

## Fund Details 基金資料

Fund Manager 基金經理	Suranjan Mukherjee
Reference Currency 報價貨幣	USD 美元
Fund Size 基金資產值	US\$2,981m (百萬美元)
Max. Sales Charge 最高認購費	5.25%
Annual Management Fee 每年管理費	1.50%
Min. Subscription 最低認購金額	USD2,500 or HKD eqv 2,500美元或港元等值
Total No. of Positions 總持股數	86
Fidelity Fund Code 富達基金代號	1051

## Fund Performance (rebased to 100) 基金表現 (指數化為100)



## Investment Objective 投資目標

The fund invests principally in special situations stocks and smaller growth companies in Asia, excluding Japan. Special situations stocks generally have valuations which are attractive in relation to net assets or earnings potential with additional factors which may have a positive influence on the share price. Up to 25% of the portfolio can consist of investments other than special situations stocks and smaller growth companies. The fund may invest its net assets directly in China A and B Shares.

本基金首要投資於亞洲(日本除外)特別機會股份和小型增長公司。特別機會股份一般在資產淨值的估價較為吸引;或其盈利潛力加上其他因素,對股價有正面影響。特別機會股份及小型增長公司以外的投資項目,可佔投資組合最多不超過25%。基金可把其淨資產直接投資於中國A股及B股。

## Cumulative Performance 累積表現 (%)

	YTD 年初至今	3 mth 3 個月	6 mth 6 個月	1 yr 1 年	3 yr 3 年	5 yr 5 年	Since Launch 自推出以來
A-USD A股-美元	-5.9	-1.4	-7.0	0.5	49.5	49.5	417.7
A-ACC-USD A股-累積-美元	-6.0	-1.5	-7.0	0.5	49.4	49.4	163.9
A-ACC-EUR A股-累積-歐元	-2.7	-1.0	-1.4	2.2	43.3	73.7	269.2
Index 指數	-6.3	-1.6	-6.9	1.5	45.4	35.7	174.9

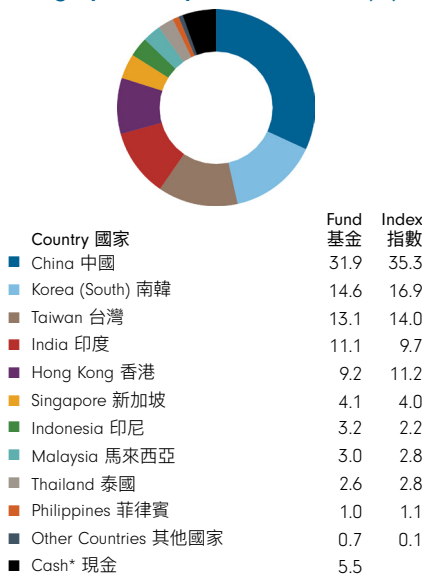
Source: Fidelity, NAV-NAV basis, in respective currencies with dividends re-invested. Index performance (if any) is calculated in the currency of the first share class listed in the table.

資料來源:富達,以資產淨值及各自貨幣計算,並假設股息盈利再作投資。指數表現(如有)以表內列示第一項股份類別之貨幣計算。

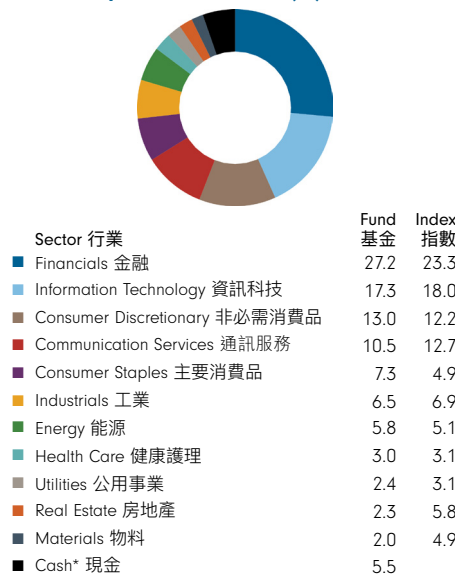
## Top 10 Positions 十大持股 (%)

Company 公司	Sector 行業	Fund 基金	Index 指數
TAIWAN SEMICONDUCTR MFG CO LTD	Information Technology 資訊科技	6.6	4.6
TENCENT HLDGS LTD	Communication Services 通訊服務	6.1	5.2
ALIBABA GROUP HOLDING LTD	Consumer Discretionary 非必需消費品	4.6	4.2
AIA GROUP LTD	Financials 金融	4.4	2.4
SAMSUNG ELECTRONICS CO LTD	Information Technology 資訊科技	3.0	5.1
UNITED OVERSEAS BANK LTD	Financials 金融	2.6	0.6
CHINA MOBILE LTD	Communication Services 通訊服務	2.3	1.3
HDFC BANK LTD	Financials 金融	2.0	0.0
CHINA PETROLEUM & CHEM CORP	Energy 能源	1.9	0.6
BANK CENTRAL ASIA TBK PT	Financials 金融	1.8	0.4

## Geographical Exposure 國家分佈 (%)



## Sector Exposure 行業分佈 (%)



Certain unclassified items (such as non-equity investments and index futures/options) are excluded. \*Cash refers to any residual cash exposure that is not invested in shares or via derivatives. 部分未能分類的項目(如非股票投資及指數期貨/期權)未有包括在內。\*現金指任何未被投資於股票或未透過衍生工具投資的剩餘現金部分。

# Fidelity Funds – Asian Special Situations Fund

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### Measures † 衡量指標

	Fund 基金	Index 指數
Annualised Volatility (3 years) 年度化波幅(3年)%	12.92	13.58
Beta (3 years) 貝他係數(3年)	0.92	-
Sharpe Ratio (3 years) 夏普比率(3年)	1.05	0.92
Price / earnings ratio (x) 市盈率 (倍)	15.4	12.9
Price / book ratio (x) 市賬率 (倍)	1.8	1.6
Active Money 主動投資比率(%)	67.2	-

### Index 指數

Market Index: MSCI AC Asia ex-Japan (Net) Index

摩根士丹利綜合亞洲(日本除外)(淨額)指數

The index prior to 31 Jan 01 was gross returns and net returns thereafter.

2001年1月31日前為總額指數。

Index is for comparative purpose only.

指數只用作為比較用途。

### Share Class Details & Codes 股份類別資料及代碼

Share Class 股份類別	Launch Date 推出日期	NAV 單位資產淨值	Bloomberg Ticker 彭博代碼	ISIN 基金代碼
A-USD A股-美元	03.10.94	50.06	FIDASSI LX	LU0054237671
A-ACC-USD A股-累積-美元	25.09.06	26.39	FIDASAA LX	LU0261950983
A-ACC-EUR A股-累積-歐元	23.02.09	36.92	FIDASSA LX	LU0413542167

A: distributing share class. A-ACC: accumulating share class.  
A股: 派息股份類別。A股-累積: 累積股份類別。

### Calendar Year Performance 曆年表現 (%)

	2013	2014	2015	2016	2017
A-USD A股-美元	7.4	6.3	-4.8	6.9	41.6
A-ACC-USD A股-累積-美元	7.4	6.3	-4.8	6.9	41.6
A-ACC-EUR A股-累積-歐元	2.8	21.1	6.0	10.0	24.1
Index 指數	3.8	3.7	-9.2	5.4	41.7

Source: Fidelity, NAV-NAV basis, in respective currencies with dividends re-invested. Index performance (if any) is calculated in the currency of the first share class listed in the table.

資料來源: 富達, 以資產淨值及各自貨幣計算, 並假設股息盈利再作投資。指數表現 (如有) 以表內列示第一項股份類別之貨幣計算。

Annual report  
年度報告



Semi-annual report  
半年度報告



Prospectus  
認購章程



Product Key Facts  
產品資料概要



A position combines all equity investments (including derivatives) linked to an issuing company. Derivatives are included on an exposure basis so they reflect the equivalent underlying shares needed to generate the same return. Geographic and sector breakdown tables are calculated using the positions methodology. Active Money: This is the sum of the fund's overweight positions (including effective cash) when compared to the market index. 倉位指包括與發行公司相關的一切股權投資 (包括衍生工具)。衍生工具已按風險基準包括在內, 故其反映可產生相同回報所需的等額相關股份。國家分佈及行業分佈為根據此倉位方法計算。主動投資比率: 用以量度基金組合相對指數持重之持倉 (包括現金) 總和。  
(†) Morningstar, Inc. All Rights Reserved. Morningstar Rating™ as of 30/09/2018 (if applicable). Morningstar 版權所有, 晨星星號評級數據截至30/09/2018 (如適用)。 (‡) Volatility measures are not calculated for funds which are less than 3 years old. 成立不足三年的基金之波幅不會被計算。 # Awards (if applicable) reflect fund performance of the previous calendar year. 獎項 (如適用) 反映基金截至上年度表現。

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