

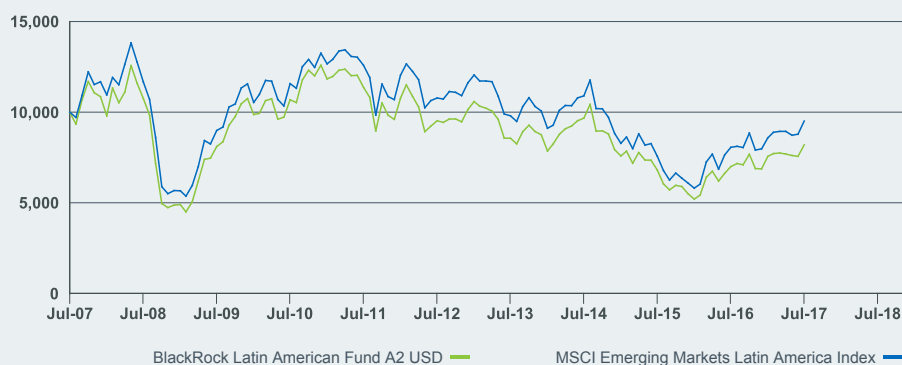
Performance, Top Holdings, Portfolio Breakdowns and Characteristics, and Net Assets as at 31-Jul-2017. All other data as at 07-Aug-2017.

**IMPORTANT:**

- The Fund's investments in equities could incur significant losses due to fluctuation of equity values. The Fund invests in certain emerging markets that may be subject to additional risks arising from political, economic and market factors. The Fund's investments are concentrated in Latin America. This may result in greater volatility than more broad-based investments. The Fund invests in small-cap company shares which can be more volatile and less liquid than those of larger companies.
- The Fund may use derivatives to hedge market and currency risk and for efficient portfolio management. However, derivatives will not be extensively or primarily used for investment purposes. In an adverse situation, the Fund may suffer significant losses from their derivatives usage for hedging and efficient portfolio management.
- The value of a Fund can be volatile and could go down substantially within a short period of time. It is possible that the certain amount of your investment could be lost.
- Investors should not only base on this marketing material alone to make investment decision.

**INVESTMENT OBJECTIVE**

BlackRock Latin American Fund seeks to maximise total return. The Fund invests at least 70% of its total assets in the equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, Latin America.

**GROWTH OF 10,000 FOR PAST 10 YEARS**

These figures show as a NAV change of the Fund based on a hypothetical 10,000 investment in the share class.

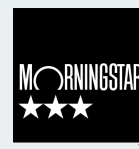
**CUMULATIVE PERFORMANCE**

	3 mths	6 mths	YTD	1 Year	2 Years	3 Years	5 Years	Since Launch
Share Class	6.61%	8.47%	19.34%	17.22%	20.45%	-15.21%	-13.91%	377.62%
Benchmark	6.41%	10.81%	19.24%	18.02%	25.60%	-12.75%	-11.78%	454.96%

**CALENDAR YEAR PERFORMANCE**

	2016	2015	2014	2013	2012
Share Class	24.96%	-30.68%	-9.41%	-13.66%	5.59%
Benchmark	31.04%	-31.04%	-12.30%	-13.36%	8.66%

Share class performance is calculated on a Net Asset Value (NAV) basis, with income reinvested, net of fees. Performance is calculated in the relevant share class currency, including ongoing charges and taxes and excluding subscription and redemption fees, if applicable. Benchmark performance displayed in denominated currency and for comparative purpose only. Source: BlackRock. **Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product.** Investors may not get back the full amount invested.

**RATINGS**

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**KEY FACTS**

<b>Asset Class</b>	Equity
<b>Morningstar Category</b>	Latin America Equity
<b>Inception Date</b>	08-Jan-1997
<b>Share Class Launch Date</b>	09-Jan-1997
<b>Fund Base Currency</b>	USD
<b>Share Class Currency</b>	USD
<b>Fund Size (mil)</b>	1,483.67 USD
<b>Benchmark</b>	MSCI Emerging Markets Latin America Index
<b>Domicile</b>	Luxembourg
<b>Fund Type</b>	UCITS
<b>ISIN</b>	LU0072463663
<b>Bloomberg Index Ticker</b>	MERLTAI
<b>Distribution Frequency</b>	Non-Distributing

**PORTFOLIO MANAGERS**

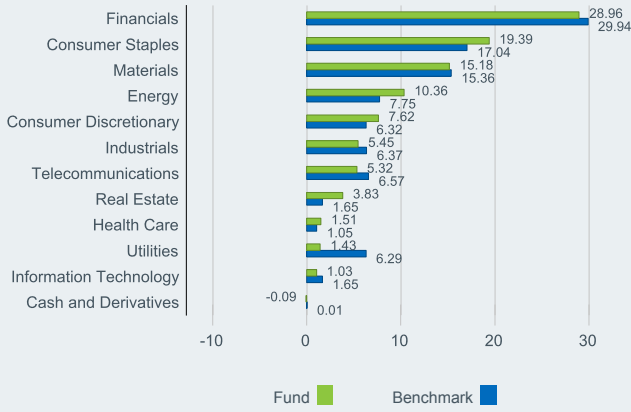
William Landers (Since: 01 Sep 2002)

**TOP HOLDINGS (%)**

ITAU UNIBANCO HOLDING SA	7.65
PETROLEO BRASILEIRO SA	7.61
BANCO BRADESCO SA	7.25
VALE SA	6.08
AMBEV SA	5.09
FOMENTO ECONOMICO MEXICANO SAB DE CV	4.19
GRUPO FINANCIERO BANORTE SAB DE CV	3.84
BM&F BOVESPA SA BOLSA DE VALORES	
MERCADORIAS E FUTUROS	3.76
AMERICA MOVIL SAB DE CV	3.20
CEMEX SAB DE CV	3.10
<b>Total</b>	<b>51.77</b>

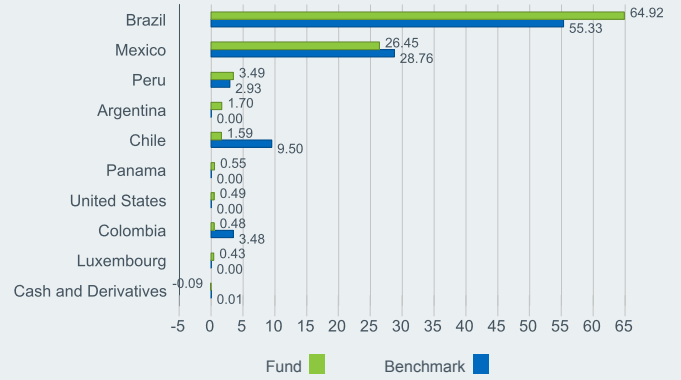
Holdings subject to change.

## SECTOR BREAKDOWN (%)



Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change. Due to rounding, the total may not be equal to 100 %.

## TOP COUNTRIES (%)



UK exposure is Antofagasta - a London-listed Chilean copper company.

Geographic exposure relates principally to the domicile of the issuers of the securities held in the product, added together and then expressed as a percentage of the product's total holdings. However, in some instances it can reflect the country where the issuer of the securities carries out much of their business.

## PORTFOLIO CHARACTERISTICS

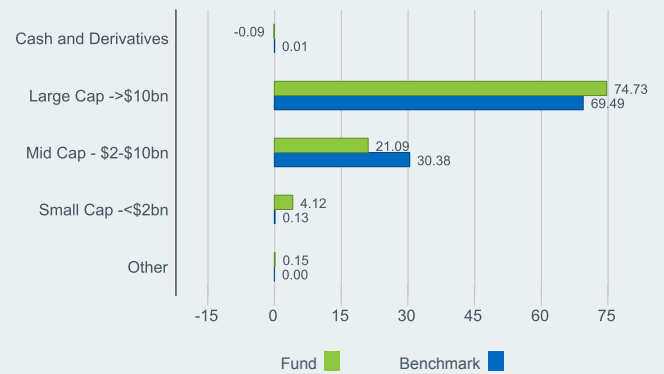
Weighted Average Market Capitalisation (millions)	33,396.47 USD
Price to Earnings Ratio	17.01x
Price to Book Ratio	1.80x

## FEES AND CHARGES

Max Initial Charge	5.00%
Management Fee (incl. Distribution Fee, if any)	1.75%

For Fee details, please refer to the Fund Prospectus.

## MARKET CAPITALISATION (%)



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www.blackrock.com/hk

Sources: BlackRock and Morningstar. Performance is shown as of the month end in share class currency on a NAV to NAV price basis with income reinvested, net of fees. The above Fund data is for information only and does not constitute an offer or invitation to anyone to invest in any BlackRock Global Funds (BGF) and has not been prepared in connection with any such offer. BGF is an open-ended investment company established in Luxembourg which is available for sale in certain jurisdictions only. BGF is not available for sale in the U.S. or to U.S. persons. Product information concerning BGF should not be published in the U.S. Investment involves risk. Past performance is not necessarily a guide to future performance or returns. The value of investments and the income from them can fluctuate and is not guaranteed. Rates of exchange may cause the value of investments to go up or down. Investors may not get back the amount they invest. Individual stock price/figure does not represent the return of the Fund. The investment returns are denominated in share class dealing currency, which may be a foreign currency. If so, US/HK dollar-based investors are therefore exposed to fluctuations in the US/HK dollar/foreign currency exchange rate. For Hong Kong investors, please refer to the BGF Prospectus for details, including risk factors. Issued by BlackRock Asset Management North Asia Limited. This material and the BlackRock website (www.blackrock.com/hk) have not been reviewed by the Securities and Futures Commission of Hong Kong. BlackRock is a registered trademark of BlackRock, Inc. © 2017 BlackRock, Inc. All Rights Reserved. All other trademarks are those of their respective owners.

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