

Performance, Top Holdings, Portfolio Breakdowns and Characteristics, and Net Assets as at 31-Jul-2017. All other data as at 07-Aug-2017.

**IMPORTANT:**

- The Fund invests in debt securities that are subject to both actual or perceived downgrading. The Fund may be affected by changes in prevailing interest rates and by credit quality considerations. The Fund may invest in non-investment grade bonds which may subject the Fund to higher default, volatility and liquidity risks. The Fund invests in certain emerging markets that may be subject to additional risks arising from political, economic and market factors. The Fund also invests in bonds issued or guaranteed by governments or authorities which may involve political, economic, default, or other risks, and in turn have an adverse impact on the Fund. The Fund's investments are concentrated in Asia excluding Japan. This may result in greater volatility than more broad-based investments.
- **Class 6 Shares** pay dividends gross of expenses or from capital at the Directors' discretion. **Class 8 Shares** pay dividends gross of expenses and include interest rate differential arising from share class currency hedging or pay dividends from capital at the Directors' discretion. Negative interest rate differentials may decrease the dividends paid, and in extreme cases may deduct from capital. Paying dividends gross of expenses may result in more income being available for distribution; however these shares of the Fund may effectively pay dividends from capital. Dividends paid from capital may amount to a partial return or withdrawal of an investor's original investment or capital gains. All declared dividends result in an immediate reduction in the NAV price of the share class on the ex-dividend date.
- The Fund may use derivatives to hedge market and currency risk and for efficient portfolio management. However, derivatives will not be extensively or primarily used for investment purposes. In an adverse situation, the Fund may suffer significant losses from their derivatives usage for hedging and efficient portfolio management.
- The value of a Fund can be volatile and could go down substantially within a short period of time. It is possible that the certain amount of your investment could be lost.
- Investors should not only base on this marketing material alone to make investment decision.

**INVESTMENT OBJECTIVE**

BlackRock Asian Tiger Bond Fund seeks to maximise total return. The Fund invests at least 70% of its total assets in the fixed income transferable securities of issuers domiciled in, or exercising the predominant part of their economic activity in, Asian Tiger countries. The Fund may invest in the full spectrum of available securities, including non-investment grade. The currency exposure of the Fund is flexibly managed.

**GROWTH OF 10,000 SINCE LAUNCH**

These figures show as a NAV change of the Fund based on a hypothetical 10,000 investment in the share class.

**CUMULATIVE PERFORMANCE**

	3 mths	6 mths	YTD	1 Year	2 Years	3 Years	5 Years	Since Launch
Share Class	1.54%	4.31%	5.46%	2.79%	9.61%	14.22%	24.19%	301.50%
Benchmark	1.25%	3.45%	4.38%	2.19%	10.94%	15.34%	26.77%	N/A

**CALENDAR YEAR PERFORMANCE**

	2016	2015	2014	2013	2012
Share Class	4.70%	2.28%	8.19%	-2.95%	14.16%
Benchmark	5.81%	2.80%	8.32%	-1.37%	14.27%

Share class performance is calculated on a Net Asset Value (NAV) basis, with income reinvested, net of fees. Performance is calculated in the relevant share class currency, including ongoing charges and taxes and excluding subscription and redemption fees, if applicable. Benchmark performance displayed in denominated currency and for comparative purpose only. Source: BlackRock. **Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product.** Investors may not get back the full amount invested.

**RATINGS**

Morningstar, Inc. All Rights Reserved.

**KEY FACTS**

Asset Class	Fixed Income
Morningstar Category	Asia Bond
Inception Date	02-Feb-1996
Share Class Launch Date	02-Feb-1996
Fund Base Currency	USD
Share Class Currency	USD
Fund Size (mil)	3,190.74 USD
Benchmark	JP Morgan Asia Credit Index
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU0063729296
Bloomberg Index Ticker	MERATAA
Distribution Frequency	Non-Distributing

**PORTFOLIO MANAGERS**

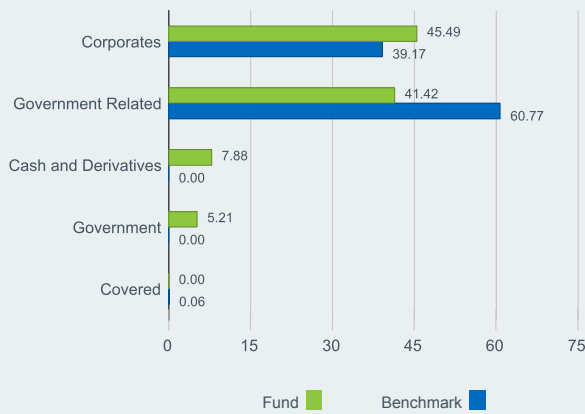
Neeraj Seth (Since: 01 May 2016)

**TOP HOLDINGS (%)**

INDIA (REPUBLIC OF) 6.79 05/15/2027	2.23
INDONESIA (REPUBLIC OF) 8.25 05/15/2036	1.39
MINMETALS BOUNTEOUS FINANCE (BVI) RegS 4.2 07/27/2026	1.19
HESTEEL HONG KONG CO LTD RegS 4.25 04/07/2020	1.05
1MALAYSIA DEVELOPMENT BHD 5.99 05/11/2022	1.02
CNAC HK FINBRIDGE CO LTD RegS 3.5 07/19/2022	0.96
CK HUTCHISON INTERNATIONAL (17) LT RegS 2.875 04/05/2022	0.96
HUTCHISON WHAMPOA INTERNATIONAL 14 RegS 3.625 10/31/2024	0.94
CNAC HK SYNBR NO CONVER CALL COACS 5 05/05/2020	0.94
INDONESIA (REPUBLIC OF) MTN RegS 6.75 01/15/2044	0.89
<b>Total</b>	<b>11.57</b>

Holdings subject to change.

## SECTOR BREAKDOWN (%)



Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change. Due to rounding, the total may not be equal to 100 %.

## PORTFOLIO CHARACTERISTICS

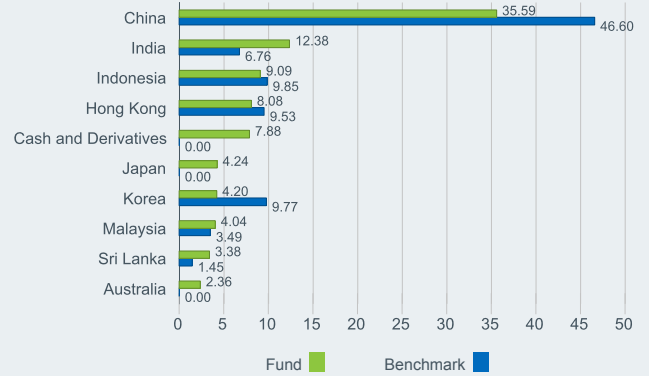
<b>Modified Duration</b>	6.02 yrs
<b>Yield To Maturity</b>	4.30%

## FEES AND CHARGES

<b>Max Initial Charge</b>	5.00%
<b>Management Fee (incl. Distribution Fee, if any)</b>	1.00%

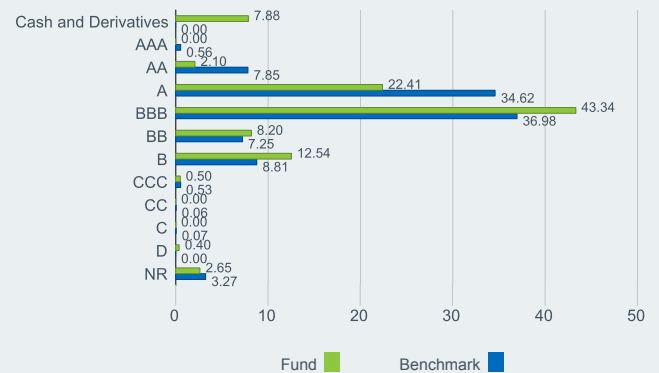
For Fee details, please refer to the Fund Prospectus.

## TOP COUNTRIES (%)



Geographic exposure relates principally to the domicile of the issuers of the securities held in the product, added together and then expressed as a percentage of the product's total holdings. However, in some instances it can reflect the country where the issuer of the securities carries out much of their business. "Others" excluded from the chart above.

## CREDIT RATINGS (%)



Negative weightings may result from specific circumstances (including timing differences between trade and settle dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change. Due to rounding, the total may not be equal to 100%.

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Prior to 27 July 2012 the Fund was managed by Imran Hussain. Where the term "Asian Tiger countries" is used, it refers to any of the following countries: South Korea, the People's Republic of China, Taiwan, Hong Kong, the Philippines, Thailand, Malaysia, Singapore, Vietnam, Cambodia, Laos, Myanmar, Indonesia, Macau, India and Pakistan.

Sources: BlackRock and Morningstar. Performance is shown as of the month end in share class currency on a NAV to NAV price basis with income reinvested, net of fees. The above Fund data is for information only and does not constitute an offer or invitation to anyone to invest in any BlackRock Global Funds (BGF) and has not been prepared in connection with any such offer. BGF is an open-ended investment company established in Luxembourg which is available for sale in certain jurisdictions only. BGF is not available for sale in the U.S. or to U.S. persons. Product information concerning BGF should not be published in the U.S. Investment involves risk. Past performance is not necessarily a guide to future performance or returns. The value of investments and the income from them can fluctuate and is not guaranteed. Rates of exchange may cause the value of investments to go up or down. Investors may not get back the amount they invest. Individual stock price/figure does not represent the return of the Fund. The investment returns are denominated in share class dealing currency, which may be a foreign currency. If so, US/HK dollar-based investors are therefore exposed to fluctuations in the US/HK dollar/foreign currency exchange rate. For Hong Kong investors, please refer to the BGF Prospectus for details, including risk factors. Issued by BlackRock Asset Management North Asia Limited. This material and the BlackRock website (www.blackrock.com/hk) have not been reviewed by the Securities and Futures Commission of Hong Kong. BlackRock is a registered trademark of BlackRock, Inc. © 2017 BlackRock, Inc. All Rights Reserved. All other trademarks are those of their respective owners.

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