

1. 投資於霸菱韓國基金的單位須承受市場風險，而其承受的集中風險亦會較多元化的投資組合的為高，因此可能不適合所有投資者。

基金目標摘要¹

本基金為英國認可單位信託霸菱韓國基金的聯接基金。自一九九二年十一月以來，本基金的投資目標一直是投資於在英國成立的經認可單位信託霸菱韓國基金，以達至長期的資產值增長。霸菱韓國基金的投資目標是直接或間接投資於韓國公司或韓國公司其他單位或分公司的證券以及在韓國證券市場上市或買賣的證券，以達至資本增長。

累積表現²

%	自年初起	1年	3年	5年	3年平均	5年平均
A類別 - 美元累積	+24.6	+7.7	-4.7	+12.3	-1.6	+2.4
基準 ⁴	+28.0	+19.3	+6.3	+29.0	+2.1	+5.2

年度表現²

%	2016	2015	2014	2013	2012
A類別 - 美元累積	-14.3	+5.1	-10.4	-1.3	+16.1
基準 ⁴	+0.3	-4.0	-8.6	+2.2	+17.7

基金資料³

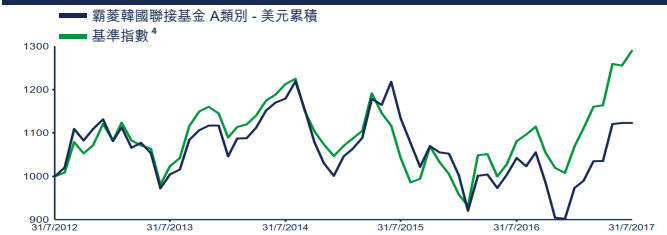
基金經理	李炯陳	
基金規模	68.5百萬美元	
主要單位類別成立日期	04.11.1992	
基本貨幣	美元	
資產淨值價格	23.3800美元	
持有投資數目 ⁺	51	
單位類別	累積	
可認購類別	A類別累積 (美元)	
傘子基金	霸菱韓國聯接基金	
最低投資額	5,000美元	
首次收費 ⁺⁺	最高5.00%	
管理費 ⁺⁺	每年0.10%	
除息日	N/A	
股息分派日	N/A	
基準指數 ⁴	韓國綜合指數	
表現特性	基金	基準 ⁴
標準差	+16.7	+15.6
阿爾法系數	-3.4	-
貝他系數	+0.9	-
夏普比率	-0.1	+0.1
歷史跟蹤誤差	+8.9	-

基金規模及資產淨值價格為A類別 - 美元累積之資料。

⁺ 與霸菱韓國基金相同

⁺⁺ Baring Fund Managers Limited將豁免霸菱韓國基金的全部首次認購費，然而，其後將收取霸菱韓國基金管理費1.5%。

過往表現² (1000美元的現金價值)



地區分佈³(%)

韓國	96.8
現金或等值	3.2

行業分佈³(%)

資訊科技	32.6
金融	13.8
工業	12.4
物料	9.6
必需消費品	7.2
非必需消費品	6.8
醫療保健	6.5
電訊服務	3.6
現金或等值	3.2
其他	4.3

主要投資³

	行業	國家	%
Samsung Electronics	資訊科技	韓國	9.4
SK Hynix	資訊科技	韓國	6.7
KB Financial Group	金融	韓國	6.4
LG Chemical	物料	韓國	3.9
SK Telecom	電訊服務	韓國	3.6
Hana Financial Group	金融	韓國	3.5
Posco	物料	韓國	3.5
SK Holdings	工業	韓國	3.5
LG Innotek	資訊科技	韓國	3.4
LG Display	資訊科技	韓國	3.0

基金編號	A類別 - 美元累積
ISIN	IE0000838189
彭博	BRGKORI ID
理栢	60000685
累積表現²(%)	
自年初起	+24.6
1年	+7.7
3年	-4.7
5年	+12.3
3年平均	-1.6
5年平均	+2.4
年度表現²(%)	
2016	-14.3
2015	+5.1
2014	-10.4
2013	-1.3
2012	+16.1

備註

- 投資目標完整文本可向經理索取。
- 表現資料來源－© 2017 Morningstar, Inc. 版權所有。截至2017年7月31日為止，投資收益以有關的計價貨幣計值及資產淨值計算，總收益用於再投資。因此，以美元／港元作出投資的投資者，需承受有關外幣兌美元／港元兌換率的波動的風險。基準指數僅作為比較之用。本文所載資料：(i) 屬Morningstar及／或其內容提供商專有；(ii) 不得複印或分發；及(iii) 不保證準確、完整或適時。Morningstar或其內容提供商概不就因使用本資料而引致的任何損害或損失承擔責任。過往表現並不保證未來業績。
- 除另有註明外，本基金單張內所載各項基金投資組合數據均為截至首頁上方所示月份結束日止。國家分佈及行業分佈均與霸菱韓國基金相同。表現特性乃根據3年期的美元回報計算。資料來源：霸菱 / Northern Trust。
- 基金表現包括再投資股息而基準是價格回報指數，因此不包括再投資股息。**
- Morningstar晨星綜合評級：截至2017年7月31日(韓國股票類別)。評級只適用於本基金的A類別 - 美元累積，並不代表其他類別的表現。

重要資料

本文件並不構成買賣任何金融工具的要約或邀請。本文件僅供資訊用途，不應被視為提供或依賴為會計、法律或稅務建議。

投資涉及風險。過往表現不可作為未來表現的指標。投資者應細閱發售文件所載基金詳情及風險因素。投資者不應僅根據本文件而作出投資決定。

本文件由霸菱資產管理（亞洲）有限公司發行，並未經香港證監會審閱。

1. Investment in the Units of the Baring Korea Trust is subject to market risk and higher concentration risk compared to a more diversified portfolio therefore may not be suitable for all investors.

Investment Objectives¹

The Baring Korea Feeder Fund is a feeder fund for the Baring Korea Trust, a UK authorised unit trust. The investment objective of the Fund since November 1992 has been to achieve long-term growth in the value of assets by investing in units of the Baring Korea Trust, an authorised unit trust constituted in the United Kingdom. The investment objective of Baring Korea Trust is to achieve capital growth by investing directly or indirectly in securities of Korean companies or other entities or subsidiaries of Korean companies and securities listed or traded on the Korean securities markets.

Cumulative Performance²

%	YTD	1-Yr	3-Yr	5-Yr	3-Yr p.a.	5-Yr p.a.
Class A - USD Acc	+24.6	+7.7	-4.7	+12.3	-1.6	+2.4
Benchmark ⁴	+28.0	+19.3	+6.3	+29.0	+2.1	+5.2

Calendar Year Performance²

%	2016	2015	2014	2013	2012
Class A - USD Acc	-14.3	+5.1	-10.4	-1.3	+16.1
Benchmark ⁴	+0.3	-4.0	-8.6	+2.2	+17.7

Fund Details³

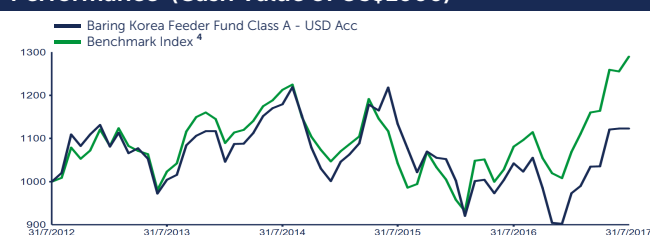
Fund Manager	Hyung Jin Lee	
Fund Size	US\$68.5 Million	
Inception Date of Primary Share Class	04.11.1992	
Base Currency	USD	
NAV Price	US\$23.3800	
Number of Investments ⁺	51	
Unit Available	Accumulation	
Share Class Available	Class A Acc (USD)	
Umbrella	Baring Korea Feeder Fund	
Minimum Investment	US\$5,000	
Initial Charge ⁺⁺	Up to 5.00%	
Management Fee ⁺⁺	0.10% p.a.	
Ex. Dividend Date	N/A	
Dividend Paid By	N/A	
Benchmark Index ⁴	Korea SE Composite (Price)	
Performance Characteristics	Fund	Benchmark ⁴
Standard Deviation	+16.7	+15.6
Alpha	-3.4	-
Beta	+0.9	-
Sharpe Ratio	-0.1	+0.1
Tracking Error (Ex Post)	+8.9	-

Fund size and NAV price listed above relate to Class A - USD Acc.

+ This relates to Baring Korea Trust

++ Baring Fund Manager Limited will waive the full amount of any preliminary charge on the Baring Korea Trust, however, the Management Fee of Baring Korea Trust of 1.5% will then apply.

Performance² (Cash Value of US\$1000)



Geographical Allocation³(%)

Korea	96.8
Cash & Equivalents	3.2

Sector Allocation³(%)

Information Technology	32.6
Financials	13.8
Industrials	12.4
Materials	9.6
Consumer Staples	7.2
Consumer Discretionary	6.8
Health Care	6.5
Telecom Services	3.6
Cash & Equivalents	3.2
Others	4.3

Top Investments³

	Sector	Country	%
Samsung Electronics	Information Technology	Korea	9.4
SK Hynix	Information Technology	Korea	6.7
KB Financial Group	Financials	Korea	6.4
LG Chemical	Materials	Korea	3.9
SK Telecom	Telecom Services	Korea	3.6
Hana Financial Group	Financials	Korea	3.5
Posco	Materials	Korea	3.5
SK Holdings	Industrials	Korea	3.5
LG Innotek	Information Technology	Korea	3.4
LG Display	Information Technology	Korea	3.0

Fund Code	Class A - USD Acc
ISIN	IE0000838189
Bloomberg	BRGKORI ID
Lipper	60000685
Cumulative Performance²(%)	
YTD	+24.6
1-Yr	+7.7
3-Yr	-4.7
5-Yr	+12.3
3-Yr p.a.	-1.6
5-Yr p.a.	+2.4
Calendar Year Performance²(%)	
2016	-14.3
2015	+5.1
2014	-10.4
2013	-1.3
2012	+16.1

Notes

¹ A full copy of the investment objective can be obtained from the Manager.

² Performance Source – © 2017 Morningstar, Inc. All Rights Reserved. Data as at 31.07.2017, investment return in denominated currency of the respective share class on a NAV per unit basis, with gross income reinvested. US/HK dollar-based investors are therefore exposed to fluctuations in the exchange rate of the relevant currency against US/HK dollar. Please note that the use of a benchmark index is for comparative purposes only. The information contained herein: (i) is proprietary to Morningstar and/or its content providers; (ii) may not be copied or distributed; and (iii) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

³ Unless otherwise stated, all fund portfolio figures within this factsheet are as at the end of the month shown at the top of front page. Country breakdown and sector breakdown relate to Baring Korea Trust. Performance characteristics are based on US\$ returns over a 3 year period. Source: Barings / Northern Trust.

⁴ **The fund performance includes dividend reinvestment and the benchmark is a price return index that does not include reinvestment of dividends.**

⁵ Morningstar overall rating as of 31.07.2017 (Korea Equity Category). Rating is for Class A - USD Acc only, other classes may have different performance characteristics.

Important Information

This document is not intended as an offer or solicitation for the purchase or sale of any financial instrument. This document has been prepared for informational purposes only and is not intended to provide, and should not be relied on for, accounting, legal or tax advice.

Investment involves risks. Past performance is not indicative of future performance. Please refer to the offering documents for the details of the Fund and all the risk factors. Investors should not only base on this document alone to make investment decisions.

This document is issued by Baring Asset Management (Asia) Limited. It has not been reviewed by the Securities and Futures Commission of Hong Kong.