

1. Investment in the Units of the Baring Korea Trust is subject to market risk and higher concentration risk compared to a more diversified portfolio therefore may not be suitable for all investors.

Investment Objectives¹

The Baring Korea Feeder Fund is a feeder fund for the Baring Korea Trust, a UK authorised unit trust. The investment objective of the Fund since November 1992 has been to achieve long-term growth in the value of assets by investing in units of the Baring Korea Trust, an authorised unit trust constituted in the United Kingdom. The investment objective of Baring Korea Trust is to achieve capital growth by investing directly or indirectly in securities of Korean companies or other entities or subsidiaries of Korean companies and securities listed or traded on the Korean securities markets.

Cumulative Performance²

%	YTD	1-Yr	3-Yr	5-Yr	3-Yr p.a.	5-Yr p.a.
Class A - USD Acc	+24.5	+11.9	-4.1	+13.3	-1.4	+2.5
Benchmark ⁴	+24.6	+22.2	+5.6	+29.1	+1.8	+5.2

Calendar Year Performance²

%	2016	2015	2014	2013	2012
Class A - USD Acc	-14.3	+5.1	-10.4	-1.3	+16.1
Benchmark ⁴	+0.3	-4.0	-8.6	+2.2	+17.7

Fund Details³

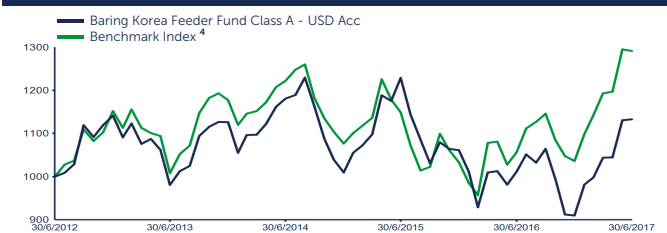
Fund Manager	Hyung Jin Lee	
Fund Size	US\$68.4 Million	
Inception Date of Primary Share Class	04.11.1992	
Base Currency	USD	
NAV Price	US\$23.3700	
Number of Investments ⁺	51	
Unit Available	Accumulation	
Share Class Available	Class A Acc (USD)	
Umbrella	Baring Korea Feeder Fund	
Minimum Investment	US\$5,000	
Initial Charge ⁺⁺	Up to 5.00%	
Management Fee ⁺⁺	0.10% p.a.	
Ex. Dividend Date	N/A	
Dividend Paid By	N/A	
Benchmark Index ⁴	Korea SE Composite (Price)	
Performance Characteristics	Fund	Benchmark ⁴
Standard Deviation	+16.7	+15.6
Alpha	-3.0	-
Beta	+0.9	-
Sharpe Ratio	-0.1	+0.1
Tracking Error (Ex Post)	+8.8	-

Fund size and NAV price listed above relate to Class A - USD Acc.

+ This relates to Baring Korea Trust

++ Baring Fund Manager Limited will waive the full amount of any preliminary charge on the Baring Korea Trust, however, the Management Fee of Baring Korea Trust of 1.5% will then apply.

Performance² (Cash Value of US\$1000)



Geographical Allocation³(%)

Korea	98.6
Cash & Equivalents	1.4

Sector Allocation³(%)

Information Technology	36.9
Industrials	18.5
Financials	11.0
Consumer Discretionary	9.3
Health Care	7.3
Consumer Staples	6.9
Materials	3.5
Energy	2.7
Cash & Equivalents	1.4
Others	2.6

Top Investments³

	Sector	Country	%
Samsung Electronics	Information Technology	Korea	9.6
SK Hynix	Information Technology	Korea	6.6
KB Financial Group	Financials	Korea	6.0
LG Innotek	Information Technology	Korea	3.6
Hyundai Mipo Dockyard Co	Industrials	Korea	3.5
SK Holdings	Industrials	Korea	3.5
LG Display	Information Technology	Korea	3.1
Hana Financial Group	Financials	Korea	3.0
Samsung Electro Mechanics	Information Technology	Korea	2.9
Samsung Biologics	Health Care	Korea	2.6

Fund Code	Class A - USD Acc
ISIN	IE0000838189
Bloomberg	BRGKORI ID
Lipper	60000685
Cumulative Performance²(%)	
YTD	+24.5
1-Yr	+11.9
3-Yr	-4.1
5-Yr	+13.3
3-Yr p.a.	-1.4
5-Yr p.a.	+2.5
Calendar Year Performance²(%)	
2016	-14.3
2015	+5.1
2014	-10.4
2013	-1.3
2012	+16.1

Notes

¹ A full copy of the investment objective can be obtained from the Manager.

² Performance Source – © 2017 Morningstar, Inc. All Rights Reserved. Data as at 30.06.2017, investment return in denominated currency of the respective share class on a NAV per unit basis, with gross income reinvested. US/HK dollar-based investors are therefore exposed to fluctuations in the exchange rate of the relevant currency against US/HK dollar. Please note that the use of a benchmark index is for comparative purposes only. The information contained herein: (i) is proprietary to Morningstar and/or its content providers; (ii) may not be copied or distributed; and (iii) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

³ Unless otherwise stated, all fund portfolio figures within this factsheet are as at the end of the month shown at the top of front page. Country breakdown and sector breakdown relate to Baring Korea Trust. Performance characteristics are based on US\$ returns over a 3 year period. Source: Barings / Northern Trust.

⁴ **The fund performance includes dividend reinvestment and the benchmark is a price return index that does not include reinvestment of dividends.**

⁵ Morningstar overall rating as of 30.06.2017 (Korea Equity Category). Rating is for Class A - USD Acc only, other classes may have different performance characteristics.

Important Information

This document is not intended as an offer or solicitation for the purchase or sale of any financial instrument. This document has been prepared for informational purposes only and is not intended to provide, and should not be relied on for, accounting, legal or tax advice.

Investment involves risks. Past performance is not indicative of future performance. Please refer to the offering documents for the details of the Fund and all the risk factors. Investors should not only base on this document alone to make investment decisions.

This document is issued by Baring Asset Management (Asia) Limited. It has not been reviewed by the Securities and Futures Commission of Hong Kong.