

- 投資於本基金涉及股票、投資及有關集成／聯接基金結構等風險。
- 投資於霸菱韓國基金（主要投資於韓國）的單位須承受投資於特定國家附帶的風險以及較多元化的投資組合為高的集中風險。於若干影響韓國的重大不利情況下，投資於韓國證券或須承受外匯管制以及資本交易及付款限制等風險。
- 投資者投資於本基金可能蒙受重大損失。

基金目標摘要¹

本基金投資於霸菱韓國基金的單位，而霸菱韓國基金則主要投資於韓國公司或韓國公司旗下其他實體或附屬公司之證券以及於韓國證券市場上市或買賣之證券。

累積表現²

| % | 自年初起 | 1年 | 3年 | 5年 | 3年平均 | 5年平均 |
|-----------------|-------|-------|------|-------|------|------|
| A類別美元累積 | +22.6 | +4.8 | -4.1 | -0.3 | -1.4 | -0.1 |
| 基準 ⁴ | +24.6 | +12.7 | +9.2 | +16.4 | +3.0 | +3.1 |

年度表現²

| % | 2016 | 2015 | 2014 | 2013 | 2012 |
|-----------------|-------|------|-------|------|-------|
| A類別美元累積 | -14.3 | +5.1 | -10.4 | -1.3 | +16.1 |
| 基準 ⁴ | +0.3 | -4.0 | -8.6 | +2.2 | +17.7 |

基金資料³

| | | |
|---------------------|------------|-----------------|
| 基金經理 | 李炯陳 | |
| 基金規模 | 66.6百萬美元 | |
| 主要單位類別成立日期 | 04.11.1992 | |
| 基本貨幣 | 美元 | |
| 資產淨值價格 | 23.0100美元 | |
| 持有投資數目 ⁺ | 48 | |
| 單位類別 | 累積 | |
| 可認購類別 | A類別累積(美元) | |
| 傘子基金 | 霸菱韓國聯接基金 | |
| 最低投資額 | 5,000美元 | |
| 首次收費 ⁺⁺ | 最高5.00% | |
| 管理費 ⁺⁺ | 每年0.10% | |
| 除息日 | N/A | |
| 股息分派日 | N/A | |
| 基準指數 ⁴ | 韓國綜合指數 | |
| 表現特性 | 基金 | 基準 ⁴ |
| 標準差 | +16.2 | +15.2 |
| 阿爾法系數 | -4.0 | - |
| 貝他系數 | +0.9 | - |
| 夏普比率 | -0.1 | +0.2 |
| 歷史跟蹤誤差 | +8.8 | - |

基金規模及資產淨值價格為A類別 - 美元累積之資料。

⁺ 與霸菱韓國基金相同

⁺⁺ Baring Fund Managers Limited將豁免霸菱韓國基金的全部首次認購費，然而，其後將收取霸菱韓國基金管理費1.5%。

過往表現² (1000美元的現金價值)



地區分佈³(%)

| | |
|-------|------|
| 韓國 | 96.5 |
| 現金或等值 | 3.5 |

行業分佈³(%)

| | |
|--------|------|
| 資訊科技 | 32.5 |
| 物料 | 13.6 |
| 醫療保健 | 9.5 |
| 工業 | 9.0 |
| 必需消費品 | 8.2 |
| 金融 | 7.7 |
| 能源 | 7.0 |
| 非必需消費品 | 5.0 |
| 現金或等值 | 3.5 |
| 其他 | 4.1 |

主要投資³

| | 行業 | 國家 | % |
|----------------------------|------|----|-----|
| SK Hynix | 資訊科技 | 韓國 | 8.3 |
| SK Energy | 能源 | 韓國 | 3.9 |
| LG Chemical | 物料 | 韓國 | 3.8 |
| LG Display | 資訊科技 | 韓國 | 3.6 |
| Posco | 物料 | 韓國 | 3.3 |
| SK Telecom | 電訊服務 | 韓國 | 3.2 |
| Korea Aerospace Industries | 工業 | 韓國 | 3.2 |
| Sodiff Advanced | 資訊科技 | 韓國 | 3.2 |
| S-Oil | 能源 | 韓國 | 3.1 |
| SK Holdings | 工業 | 韓國 | 2.6 |

| 基金編號 | A類別美元累積 |
|----------------------------|--------------|
| ISIN | IE0000838189 |
| 彭博 | BRGKORI ID |
| 理栢 | 60000685 |
| 累積表現²(%) | |
| 自年初起 | +22.6 |
| 1年 | +4.8 |
| 3年 | -4.1 |
| 5年 | -0.3 |
| 3年平均 | -1.4 |
| 5年平均 | -0.1 |
| 年度表現²(%) | |
| 2016 | -14.3 |
| 2015 | +5.1 |
| 2014 | -10.4 |
| 2013 | -1.3 |
| 2012 | +16.1 |

備註

- 1 投資目標完整文本可向經理索取。
- 2 表現資料來源－© 2017 Morningstar, Inc. 版權所有。截至2017年9月30日為止，投資收益以有關的計價貨幣計值及資產淨值計算，總收益用於再投資。因此，以美元／港元作出投資的投資者，需承受有關外幣兌美元／港元兌換率的波動的風險。基準指數僅作為比較之用。本文所載資料：(i) 屬Morningstar及／或其內容提供商專有；(ii) 不得複印或分發；及(iii) 不保證準確、完整或適時。Morningstar或其內容提供商概不就因使用本資料而引致的任何損害或損失承擔責任。過往表現並不保證未來業績。
- 3 除另有註明外，本基金單張內所載各項基金投資組合數據均為截至首頁上方所示月份結束日止。國家分佈及行業分佈均與霸菱韓國基金相同。表現特性乃根據3年期的美元回報計算。資料來源：霸菱 / Northern Trust。
- 4 **基金表現包括再投資股息而基準是價格回報指數，因此不包括再投資股息。**
- 5 Morningstar晨星綜合評級：截至2017年9月30日(韓國股票類別)。評級只適用於本基金的A類別 - 美元累積，並不代表其他類別的表現。

重要資料

本文件並不構成買賣任何金融工具的要約或邀請。本文件僅供資訊用途，不應被視為提供或依賴為會計、法律或稅務建議。

投資涉及風險。過往表現不可作為未來表現的指標。投資者應細閱發售文件所載基金詳情及風險因素。投資者不應僅根據本文件而作出投資決定。

本文件由霸菱資產管理（亞洲）有限公司發行，並未經香港證監會審閱。

1. The Fund is subject to risks, such as equities, investment, and risks relating to master/feeder fund structure.
2. Investment in the units of the Baring Korea Trust, which invests substantially in Korea, is subject to the risk of investing in specific country and higher concentration risk as compared to a more diversified portfolio. Investment in Korea securities may be subject to risks including foreign exchange control and restrictions on capital transactions and payments under certain material adverse circumstances affecting Korea.
3. Investors may suffer substantial loss of their investments in the Fund.

Investment Objectives¹

The Fund invests in units of the Baring Korea Trust, which is a unit trust primarily investing in securities of Korean companies or other entities or subsidiaries of Korean companies and securities listed or traded on the Korean securities markets.

| Cumulative Performance ² | | | | | | |
|-------------------------------------|-------|-------|------|-------|-----------|-----------|
| % | YTD | 1-Yr | 3-Yr | 5-Yr | 3-Yr p.a. | 5-Yr p.a. |
| Class A USD Acc | +22.6 | +4.8 | -4.1 | -0.3 | -1.4 | -0.1 |
| Benchmark ⁴ | +24.6 | +12.7 | +9.2 | +16.4 | +3.0 | +3.1 |

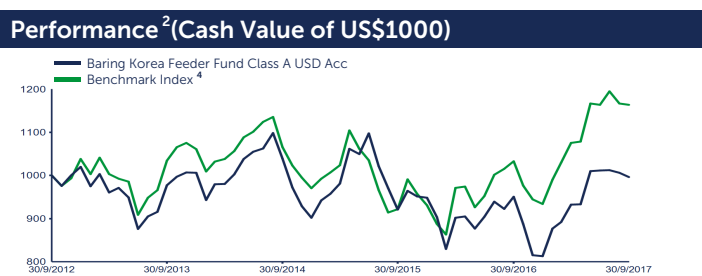
| Calendar Year Performance ² | | | | | |
|--|-------|------|-------|------|-------|
| % | 2016 | 2015 | 2014 | 2013 | 2012 |
| Class A USD Acc | -14.3 | +5.1 | -10.4 | -1.3 | +16.1 |
| Benchmark ⁴ | +0.3 | -4.0 | -8.6 | +2.2 | +17.7 |

| Fund Details ³ | | |
|---------------------------------------|----------------------------|------------------------|
| Fund Manager | Hyung Jin Lee | |
| Fund Size | US\$66.6 Million | |
| Inception Date of Primary Share Class | 04.11.1992 | |
| Base Currency | USD | |
| NAV Price | US\$23.0100 | |
| Number of Investments ⁺ | 48 | |
| Unit Available | Accumulation | |
| Share Class Available | Class A Acc (USD) | |
| Umbrella | Baring Korea Feeder Fund | |
| Minimum Investment | US\$5,000 | |
| Initial Charge ⁺⁺ | Up to 5.00% | |
| Management Fee ⁺⁺ | 0.10% p.a. | |
| Ex. Dividend Date | N/A | |
| Dividend Paid By | N/A | |
| Benchmark Index ⁴ | Korea SE Composite (Price) | |
| Performance Characteristics | Fund | Benchmark ⁴ |
| Standard Deviation | +16.2 | +15.2 |
| Alpha | -4.0 | - |
| Beta | +0.9 | - |
| Sharpe Ratio | -0.1 | +0.2 |
| Tracking Error (Ex Post) | +8.8 | - |

Fund size and NAV price listed above relate to Class A - USD Acc.

+ This relates to Baring Korea Trust

++ Baring Fund Manager Limited will waive the full amount of any preliminary charge on the Baring Korea Trust, however, the Management Fee of Baring Korea Trust of 1.5% will then apply.



| Geographical Allocation ³ (%) | | Sector Allocation ³ (%) | |
|--|------|------------------------------------|------|
| Korea | 96.5 | Information Technology | 32.5 |
| Cash & Equivalents | 3.5 | Materials | 13.6 |
| | | Health Care | 9.5 |
| | | Industrials | 9.0 |
| | | Consumer Staples | 8.2 |
| | | Financials | 7.7 |
| | | Energy | 7.0 |
| | | Consumer Discretionary | 5.0 |
| | | Cash & Equivalents | 3.5 |
| | | Others | 4.1 |

| Top Investments ³ | | | |
|------------------------------|------------------------|---------|-----|
| | Sector | Country | % |
| SK Hynix | Information Technology | Korea | 8.3 |
| SK Energy | Energy | Korea | 3.9 |
| LG Chemical | Materials | Korea | 3.8 |
| LG Display | Information Technology | Korea | 3.6 |
| Posco | Materials | Korea | 3.3 |
| SK Telecom | Telecom Services | Korea | 3.2 |
| Korea Aerospace Industries | Industrials | Korea | 3.2 |
| Sodiff Advanced | Information Technology | Korea | 3.2 |
| S-Oil | Energy | Korea | 3.1 |
| SK Holdings | Industrials | Korea | 2.6 |

| Fund Code | Class A USD Acc |
|---|-----------------|
| ISIN | IE0000838189 |
| Bloomberg | BRGKORI ID |
| Lipper | 60000685 |
| Cumulative Performance²(%) | |
| YTD | +22.6 |
| 1-Yr | +4.8 |
| 3-Yr | -4.1 |
| 5-Yr | -0.3 |
| 3-Yr p.a. | -1.4 |
| 5-Yr p.a. | -0.1 |
| Calendar Year Performance²(%) | |
| 2016 | -14.3 |
| 2015 | +5.1 |
| 2014 | -10.4 |
| 2013 | -1.3 |
| 2012 | +16.1 |

Notes

¹ A full copy of the investment objective can be obtained from the Manager.

² Performance Source – © 2017 Morningstar, Inc. All Rights Reserved. Data as at 30.09.2017, investment return in denominated currency of the respective share class on a NAV per unit basis, with gross income reinvested. US/HK dollar-based investors are therefore exposed to fluctuations in the exchange rate of the relevant currency against US/HK dollar. Please note that the use of a benchmark index is for comparative purposes only. The information contained herein: (i) is proprietary to Morningstar and/or its content providers; (ii) may not be copied or distributed; and (iii) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

³ Unless otherwise stated, all fund portfolio figures within this factsheet are as at the end of the month shown at the top of front page. Country breakdown and sector breakdown relate to Baring Korea Trust. Performance characteristics are based on US\$ returns over a 3 year period. Source: Barings / Northern Trust.

⁴ **The fund performance includes dividend reinvestment and the benchmark is a price return index that does not include reinvestment of dividends.**

⁵ Morningstar overall rating as of 30.09.2017 (Korea Equity Category). Rating is for Class A - USD Acc only, other classes may have different performance characteristics.

Important Information

This document is not intended as an offer or solicitation for the purchase or sale of any financial instrument. This document has been prepared for informational purposes only and is not intended to provide, and should not be relied on for, accounting, legal or tax advice.

Investment involves risks. Past performance is not indicative of future performance. Please refer to the offering documents for the details of the Fund and all the risk factors. Investors should not only base on this document alone to make investment decisions.

This document is issued by Baring Asset Management (Asia) Limited. It has not been reviewed by the Securities and Futures Commission of Hong Kong.