

- The Fund may be subject to risks, such as investment, interest rate, sovereign debt, liquidity, counterparty, currency, credit and downgrading risks. The Fund may invest in Europe and subject to Eurozone sovereign debt crisis risk which exposes the Fund to higher volatility, liquidity and currency risks.
- The Fund may invest in derivatives for investment purposes. Such investments may result in higher volatility or a significant loss in the Fund's assets within a short period of time.
- Dividends may be paid out of capital gains at the discretion of the Managers which would effectively represent paying dividend out of capital. This amounts to a return or withdrawal of part of an investor's original investment or any capital gains attributable to that original investment. Payment of dividends may result in an immediate reduction of the net asset value of the Fund.
- Investors may suffer substantial loss of their investments in the Fund.

Investment Objectives¹

The objective of the Fund is to achieve an attractive level of income together with potential long-term growth in the value of assets. The policy of the Managers is to hold an internationally diversified portfolio of corporate and government fixed interest securities.

Cumulative Performance²

%	YTD	1-Yr	3-Yr	5-Yr	3-Yr p.a.	5-Yr p.a.
Class A - USD Inc	+4.3	-5.0	-7.9	-4.1	-2.7	-0.8
Benchmark	+4.5	-4.1	-3.0	-1.0	-1.0	-0.2

Calendar Year Performance²

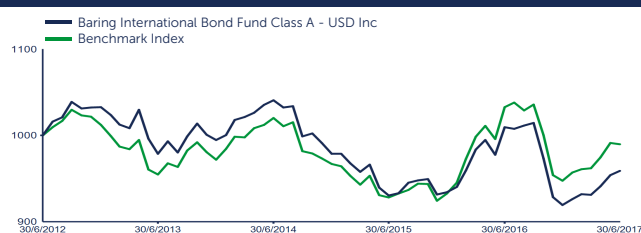
%	2016	2015	2014	2013	2012
Class A - USD Inc	-1.6	-4.5	-1.6	-3.7	+5.2
Benchmark	+1.6	-3.6	-0.5	-4.0	+1.6

Fund Details³

Fund Manager	Richard Balfour
Fund Size	US\$68.4 Million
Inception Date of Primary Share Class	07.07.1978
Base Currency	USD
NAV Price	US\$24.9800
Number of Investments	N/A
Annualized Dividend Yield ⁴	0.1%
Yield to Maturity ⁵	1.1%
Modified Duration (Years)	7.2
Unit Available	Income
Share Class Available	Class A Inc (USD, EUR, GBP)
Umbrella	Baring International Umbrella Fund
Minimum Investment	US\$5,000 / €3,500 / £2,500
Initial Charge	Up to 5.00%
Management Fee	0.75% p.a.
Ex. Dividend Date	1 May and 1 November
Dividend Paid By	31 July and 31 January
Benchmark Index	Citigroup WGBI USD

Fund size and NAV price listed above relate to Class A - USD Inc.

Performance²(Cash Value of US\$1000)



Geographical Allocation³(%)

United States	32.8
Japan	19.8
Italy	10.1
Spain	9.5
UK	7.6
Germany	6.3
France	3.4
Cash & Equivalents	1.2
Others	9.3

Credit Rating³(%)

AAA	10.2
AA	43.8
A	23.1
BBB	21.7
Cash & Equivalents	1.2

Top Investments³

	%
US Treasury 3.00% 15.11.45	6.0
Italy 0.45% BTP 01.06.21	5.8
US Treasury 0.875% 31.03.18	5.1
US Treasury 1.625% 15.05.26	4.3
Spain 4.10% 30.07.18	4.2
US Treasury 3.125% 15.05.19	3.9
British Government 1.25% 22.07.18	3.9
US Treasury 2.00% 15.11.21	3.8
Japan (JGB No 78) 1.90% BDS 20.06.25	3.7
Japan 1.70% 20.12.31	3.1

Fund Code	Class A - USD Inc	Class A - EUR Inc	Class A - GBP Inc
ISIN	IE0000829568	IE0004866996	IE0033064597
Bloomberg	BRGITBI ID	BRGITBE ID	BRGITBS ID
Lipper	60000681	60000690	60084632
Cumulative Performance²(%)			
YTD	+4.3	-3.4	-1.1
1-Yr	-5.0	-7.2	-1.3
3-Yr	-7.9	+10.3	+21.1
5-Yr	-4.1	+5.8	+15.4
3-Yr p.a.	-2.7	+3.3	+6.6
5-Yr p.a.	-0.8	+1.1	+2.9
Calendar Year Performance²(%)			
2016	-1.6	+1.5	+18.6
2015	-4.5	+6.5	+0.7
2014	-1.6	+11.4	+4.1
2013	-3.7	-7.7	-5.8
2012	+5.2	+3.2	+0.6

Notes

- ¹ A full copy of the investment objective can be obtained from the Manager.
- ² Performance Source – © 2017 Morningstar, Inc. All Rights Reserved. Data as at 30.06.2017, investment return in denominated currency of the respective share class on a NAV per unit basis, with gross income reinvested. US/HK dollar-based investors are therefore exposed to fluctuations in the exchange rate of the relevant currency against US/HK dollar. Please note that the use of a benchmark index is for comparative purposes only. The information contained herein: (i) is proprietary to Morningstar and/or its content providers; (ii) may not be copied or distributed; and (iii) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.
- ³ Unless otherwise stated, all fund portfolio figures within this factsheet are as at the end of the month shown at the top of front page. Source: Barings / Northern Trust.
- ⁴ Dividend is not guaranteed, subject to Fund manager's discretion. A positive yield does not imply a positive return of the Fund. Annualised Dividend Yield is for reference only. The amount of dividend payout for the month depends upon the number of units held by the investors as of the record date for that month's distribution and the relevant annualised dividend yield is calculated using the formula: $[(1 + \text{Distribution per Unit for the month/ex-dividend NAV per unit})^2] - 1$.
- ⁵ A positive yield does not imply a positive return of the Fund. Yield to Maturity is for reference only.
- ⁶ Morningstar overall rating as of 30.06.2017 (Dollar Global Bond Category). Rating is for Class A - USD Inc only, other classes may have different performance characteristics.
- ⁷ The Fund was awarded Investment Grade Bond - Global - Best Performer in Bloomberg Businessweek (Chinese Edition) Top Fund Awards 2016, based on its 12-month market performance as of 30 September 2016.

Important Information

This document is not intended as an offer or solicitation for the purchase or sale of any financial instrument. This document has been prepared for informational purposes only and is not intended to provide, and should not be relied on for, accounting, legal or tax advice.

Investment involves risks. Past performance is not indicative of future performance. Please refer to the offering documents for the details of the Fund and all the risk factors. Investors should not only base on this document alone to make investment decisions.

This document is issued by Baring Asset Management (Asia) Limited. It has not been reviewed by the Securities and Futures Commission of Hong Kong.