

- The Fund may be subject to risks, such as investment, equities, liquidity, counterparty and currency risks. The Fund invests primarily in specific countries and may involve higher concentration risks than a more diversified portfolio. The Fund may invest in emerging markets and is subject to additional risks, including liquidity risks, lower standards of corporate governance, political and higher volatility.
- The Fund may have indirect exposure to Chinese securities which may be subject to withholding tax on realised capital gains. With the uncertainty in the PRC tax rules and the possibility of taxes being applied retroactively, any tax provision made by the Fund or in any financial instruments may be inadequate and result in a loss to the Fund.
- The Fund may invest in derivatives for investment purposes or for efficient portfolio management; such investments may result in higher volatility or a significant loss in the Fund's assets within a short period of time.
- Dividends may be paid out of capital gains at the discretion of the Managers which would effectively represent paying dividend out of capital. This amounts to a return or withdrawal of part of an investor's original investment or any capital gains attributable to that original investment. Payment of dividends may result in an immediate reduction of the net asset value of the Fund.
- Investors may suffer substantial loss of their investments in the Fund.

Investment Objectives¹

The objective of the Fund is to achieve long-term capital growth in the value of assets by investing in companies in Asia which the Managers believe will benefit from the economic growth and development of the region. The policy of the Managers is to invest primarily in equities of companies quoted or traded and incorporated in the stock exchanges of countries which are members of the Association of South-East Asian Nations (ASEAN), or which have a significant proportion of their assets or other interests in those countries. The members of ASEAN include Singapore, Thailand, the Philippines, Malaysia, Indonesia and Vietnam.

Cumulative Performance²

%	YTD	1-Yr	3-Yr	5-Yr	3-Yr p.a.	5-Yr p.a.
Class A - USD Inc	+12.6	+10.1	+4.2	+21.8	+1.4	+4.0
Benchmark	+15.5	+10.7	-3.2	+13.6	-1.1	+2.6

Calendar Year Performance²

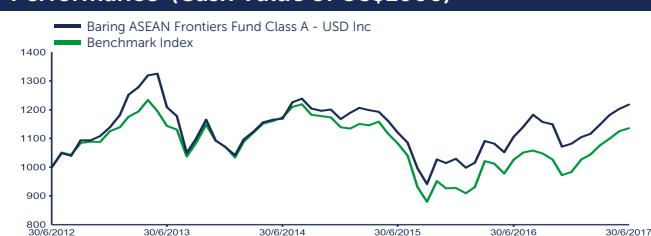
%	2016	2015	2014	2013	2012
Class A - USD Inc	+5.1	-11.9	+9.2	-6.0	+22.2
Benchmark	+6.0	-18.5	+6.2	-4.7	+22.5

Fund Details³

Fund Manager	Soo Hai Lim	
Fund Size	US\$472.5 Million	
Inception Date of Primary Share Class	01.08.2008	
Base Currency	USD	
NAV Price	US\$192.5900	
Number of Investments	65	
Unit Available	Income/ Accumulation	
Share Class Available	Class A Inc (USD, EUR, GBP) Class A Acc (AUD Hedged)	
Umbrella	Baring International Umbrella Fund	
Minimum Investment	US\$5,000/ €3,500/ £2,500/ AU\$6,000	
Initial Charge	Up to 5.00%	
Management Fee	1.25% p.a.	
Ex. Dividend Date	1 May	
Dividend Paid By	31 July	
Benchmark Index	MSCI South East Asia Total, Net Return	
Performance Characteristics	Fund	Benchmark
Standard Deviation	+12.4	+13.0
Alpha	+2.3	-
Beta	+0.9	-
Sharpe Ratio	+0.1	-0.1
Tracking Error (Ex Post)	+4.1	-

Fund size and NAV price listed above relate to Class A - USD Inc.

Performance² (Cash Value of US\$1000)



Geographical Allocation³ (%)

Indonesia	29.0
Singapore	24.9
Malaysia	16.6
Thailand	14.7
Philippines	8.8
Vietnam	3.5
Pakistan	1.0
India	0.8
Cash & Equivalents	0.6

Sector Allocation³ (%)

Financials	31.8
Industrials	17.9
Consumer Discretionary	13.2
Real Estate	10.5
Telecom Services	6.5
Consumer Staples	5.9
Energy	5.5
Information Technology	4.4
Cash & Equivalents	0.6
Others	3.5

Top Investments³

	Sector	Country	%
DBS Group Holdings	Financials	Singapore	6.0
United Overseas Bank	Financials	Singapore	5.6
PT Astra International	Consumer Discretionary	Indonesia	4.3
PT Telekomunikasi Indonesia	Telecom Services	Indonesia	4.2
PT Bank Rakyat Indonesia	Financials	Indonesia	4.1
PT Bank Central Asia	Financials	Indonesia	3.7
Sime Darby	Industrials	Malaysia	2.8
C.P. all public company (Foreign Market)	Consumer Staples	Thailand	2.5
Pt United Tractors TBK	Energy	Indonesia	2.5
Genting Bhd	Consumer Discretionary	Malaysia	2.4

Fund Code	Class A - USD Inc	Class A - AUD Hedged Acc	Class A - EUR Inc	Class A - GBP Inc
ISIN	IE0000830236	IE00BFDTF255	IE0004868828	IE00B3BC5T90
Bloomberg	BRGPACI ID	BARFADH ID	BRGPACE ID	BASEANG ID
Lipper	60000684	68242822	60013071	65125893
Cumulative Performance²(%)				
YTD	+12.6	+12.8	+4.2	+6.7
1-Yr	+10.1	+10.8	+7.6	+14.4
3-Yr	+4.2	N/A	+24.7	+36.7
5-Yr	+21.8	N/A	+34.4	+46.5
3-Yr p.a.	+1.4	N/A	+7.6	+11.0
5-Yr p.a.	+4.0	N/A	+6.1	+7.9
Calendar Year Performance²(%)				
2016	+5.1	+5.9	+8.4	+26.6
2015	-11.9	-10.5	-1.6	-7.1
2014	+9.2	-4.0 [^]	+23.6	+15.6
2013	-6.0	N/A	-10.0	-8.1
2012	+22.2	N/A	+19.9	+16.8

[^]Performance shown from 29 July 2014 to 31 December 2014 (Class A – AUD Hedged Acc).

Notes

- 1 A full copy of the investment objective can be obtained from the Manager.
- 2 Performance Source – © 2017 Morningstar, Inc. All Rights Reserved. Data as at 30.06.2017, investment return in denominated currency of the respective share class on a NAV per unit basis, with gross income reinvested. US/HK dollar-based investors are therefore exposed to fluctuations in the exchange rate of the relevant currency against US/HK dollar. Please note that the use of a benchmark index is for comparative purposes only. The information contained herein: (i) is proprietary to Morningstar and/or its content providers; (ii) may not be copied or distributed; and (iii) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.
- 3 Unless otherwise stated, all fund portfolio figures within this factsheet are as at the end of the month shown at the top of front page. Performance characteristics are based on US\$ returns over a 3 year period. Source: Barings / Northern Trust.
- 4 Morningstar overall rating as of 30.06.2017 (ASEAN Equity Category). Rating is for Class A - USD Inc only, other classes may have different performance characteristics.
- 5 The Fund (Class A - EUR Inc) was awarded BENCHMARK Fund of the Year Awards 2016 ASEAN Equity – Best-in-Class based on the fund performance between 1 October 2015 to 30 September 2016. BENCHMARK evaluates the mutual funds by quantitative and qualitative analysis of their past 12 months, 3 years and 5 years performance.
- 6 The Fund was awarded ASEAN Equity - Best Performer in Bloomberg Businessweek (Chinese Edition) Top Fund Awards 2016, based on its 12-month market performance as of 30 September 2016.

Important Information

This document is not intended as an offer or solicitation for the purchase or sale of any financial instrument. This document has been prepared for informational purposes only and is not intended to provide, and should not be relied on for, accounting, legal or tax advice.

Investment involves risks. Past performance is not indicative of future performance. Please refer to the offering documents for the details of the Fund and all the risk factors. Investors should not only base on this document alone to make investment decisions.

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