

- The Fund is subject to risks, such as investment, equities, liquidity, counterparty and currency risks. The Fund's investment in equity-related securities is subject to the risks of insolvency and default of issuer, liquidity and performance dilution. The Fund may also expose to the risks of investing in convertible bonds.
- The Fund may invest in emerging markets and is subject to additional risks, including liquidity, currency/currency control, political and economic uncertainties, legal and taxation, settlement, custody and higher volatility. The Fund invests primarily in specific countries and may involve higher concentration risks than a more diversified portfolio.
- The Fund may invest in derivatives for investment or efficient portfolio management purposes. Such investments may result in higher volatility or a significant loss in the Fund's assets within a short period of time.
- Dividends may be paid out of unrealised capital gains at the discretion of the Managers which would effectively represent paying dividend out of capital. This amounts to a return or withdrawal of part of an investor's original investment or any capital gains attributable to that original investment. Payment of dividends may result in an immediate reduction of the net asset value of the Fund.
- Investors may suffer substantial loss of their investments in the Fund.

Investment Objectives¹

To achieve long-term capital growth in the value of assets by investing in companies in Asia which the Fund Manager believes will benefit from the economic growth and development of the region.

Cumulative Performance²

%	YTD	1-Yr	3-Yr	5-Yr	3-Yr p.a.	5-Yr p.a.
Class A USD Inc	+23.9	+25.1	+11.6	+21.0	+3.7	+3.9
Benchmark	+24.2	+25.6	+4.1	+12.3	+1.3	+2.4

Calendar Year Performance²

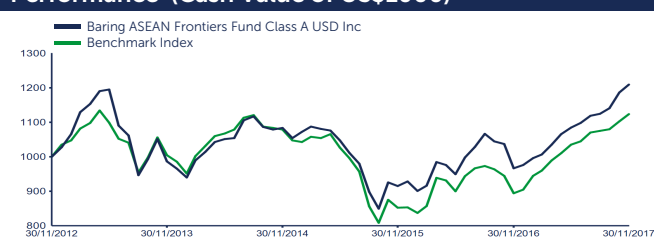
%	2016	2015	2014	2013	2012
Class A USD Inc	+5.1	-11.9	+9.2	-6.0	+22.2
Benchmark	+6.0	-18.5	+6.2	-4.7	+22.5

Fund Details³

Fund Manager	Soo Hai Lim	
Fund Size	US\$452.4 Million	
Inception Date of Primary Share Class	01.08.2008	
Base Currency	USD	
NAV Price	US\$212.0600	
Number of Investments	70	
Unit Available	Income/ Accumulation	
Share Class Available	Class A Inc (USD, EUR, GBP) Class A Acc (AUD Hedged, USD)	
Umbrella	Baring International Umbrella Fund	
Minimum Investment	US\$5,000/ €3,500/ £2,500/ AU\$6,000	
Initial Charge	Up to 5.00%	
Management Fee	1.25% p.a.	
Ex. Dividend Date	1 May	
Dividend Paid By	31 July	
Benchmark Index	MSCI AC ASEAN Index, Net Return	
Performance Characteristics	Fund	Benchmark
Standard Deviation	+12.3	+13.0
Alpha	+2.5	-
Beta	+0.9	-
Sharpe Ratio	+0.2	0.0
Tracking Error (Ex Post)	+4.1	-

Fund size and NAV price listed above relate to Class A USD Inc.

Performance²(Cash Value of US\$1000)



Geographical Allocation³(%)

Thailand	27.3
Singapore	25.7
Indonesia	22.3
Malaysia	10.7
Philippines	8.8
Vietnam	3.9
India	1.0
Cash & Equivalents	0.3

Sector Allocation³(%)

Financials	28.8
Real Estate	12.3
Industrials	12.2
Consumer Discretionary	11.5
Information Technology	8.4
Energy	6.8
Telecom Services	6.4
Consumer Staples	6.0
Cash & Equivalents	0.3
Others	7.4

Top Investments³

	Sector	Country	%
DBS Group Holdings	Financials	Singapore	6.9
United Overseas Bank	Financials	Singapore	5.9
PT Telekomunikasi Indonesia	Telecom Services	Indonesia	4.3
PT Bank Central Asia	Financials	Indonesia	4.1
PT Bank Rakyat Indonesia	Financials	Indonesia	3.0
Pt United Tractors TBK	Energy	Indonesia	2.5
C.P. all public company (Foreign Market)	Consumer Staples	Thailand	2.4
City Developments	Real Estate	Singapore	2.3
Airports Co Vietn Com Stk	Industrials	Vietnam	2.1
Advanced Info Service Public	Telecom Services	Thailand	2.1

Fund Code	Class A USD Inc	Class A AUD Hedged Acc	Class A EUR Inc	Class A GBP Inc
ISIN	IE0000830236	IE00BFDTF255	IE0004868828	IE00B3BC5T90
Bloomberg	BRGPACI ID	BARFADH ID	BRGPACE ID	BASEANG ID
Lipper	60000684	68242822	60013071	65125893
Cumulative Performance²(%)				
YTD	+23.9	+24.3	+10.6	+13.4
1-Yr	+25.1	+25.5	+12.5	+15.9
3-Yr	+11.6	+14.8	+17.7	+30.4
5-Yr	+21.0	N/A	+32.9	+44.5
3-Yr p.a.	+3.7	+4.7	+5.6	+9.3
5-Yr p.a.	+3.9	N/A	+5.9	+7.6
Calendar Year Performance²(%)				
2016	+5.1	+5.9	+8.4	+26.6
2015	-11.9	-10.5	-1.6	-7.1
2014	+9.2	-4.0 [^]	+23.6	+15.6
2013	-6.0	N/A	-10.0	-8.1
2012	+22.2	N/A	+19.9	+16.8

[^]Performance shown from 29 July 2014 to 31 December 2014 (Class A AUD Hedged Acc).

Notes

- 1 A full copy of the investment objective can be obtained from the Manager.
- 2 Performance Source – © 2017 Morningstar, Inc. All Rights Reserved. Data as at 30.11.2017, investment return in denominated currency of the respective share class on a NAV per unit basis, with gross income reinvested. US/HK dollar-based investors are therefore exposed to fluctuations in the exchange rate of the relevant currency against US/HK dollar. Please note that the use of a benchmark index is for comparative purposes only. The information contained herein: (i) is proprietary to Morningstar and/or its content providers; (ii) may not be copied or distributed; and (iii) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.
- 3 Unless otherwise stated, all fund portfolio figures within this factsheet are as at the end of the month shown at the top of front page. Performance characteristics are based on US\$ returns over a 3 year period. Source: Barings / Northern Trust.
- 4 Overall Morningstar rating as of 30.11.2017 (ASEAN Equity Category). Rating is for Class A USD Inc only, other classes may have different performance characteristics.
- 5 The Fund (Class A EUR Inc) was awarded BENCHMARK Fund of the Year Awards 2016 ASEAN Equity – Best-in-Class based on the fund performance between 1 October 2015 to 30 September 2016. BENCHMARK evaluates the mutual funds by quantitative and qualitative analysis of their past 12 months, 3 years and 5 years performance.
- 6 The Fund was awarded ASEAN Equity - Best Performer in Bloomberg Businessweek (Chinese Edition) Top Fund Awards 2016, based on its 12-month market performance as of 30 September 2016.

Important Information

This document is not intended as an offer or solicitation for the purchase or sale of any financial instrument. This document has been prepared for informational purposes only and is not intended to provide, and should not be relied on for, accounting, legal or tax advice.

Investment involves risks. Past performance is not indicative of future performance. Please refer to the offering documents for the details of the Fund and all the risk factors. Investors should not only base on this document alone to make investment decisions.

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