

1. This is an equity fund invested in global equities and money market instruments (including cash). The fund will have limited RMB-denominated underlying investments. The value of the fund could then be more volatile and the fund may suffer significant losses.
2. Investing in this fund may involve equity risk, market and volatility risk, currency risk, concentration risk, RMB classes related risk, hedging risk, and profit distribution policy-related risk. It may also involve risks attached to the use of Financial Derivative Instruments (FDI) for hedging and investment purposes, and risk of small and medium sized companies.
3. As RMB is not freely convertible, the investment in RMB classes may be adversely affected by the fluctuation in the exchange rate between RMB and other foreign currencies and the liquidity of RMB at the relevant time. In case of sizable redemption requests for the RMB classes, the Manager has the absolute discretion to delay any payment of redemption requests from the RMB classes.
4. For hedged classes, there is no guarantee that the hedging techniques employed by the manager will fully and effectively achieve the desired result and effect. Furthermore the volatility of the hedged classes may be higher than that of the equivalent class denominated in the fund's base currency. If the counterparties of the instruments used for hedging purpose default, investors of the hedged classes may be exposed to currency exchange risk of the currency of denomination of the relevant class on an unhedged basis and may therefore suffer further losses.
5. For Distribution classes, the Manager may at its discretion determine to pay dividends out of income or capital of the fund. In addition, the Manager may at its discretion pay dividends out of gross income while charging / paying all or part of the fund's fees and expenses to the capital of the fund, resulting in an increase in distributable income for the payment of dividends by the fund, in which case, the fund is effectively paying dividends out of capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Such distributions may result in an immediate reduction in the net asset value per unit of the fund.
6. For Distribution II class, the quarterly distribution is not guaranteed, and the fund's asset for this share class available for investment will be further decreased after each quarterly dividend payment.
7. Investors must read the offering document carefully for further fund details, especially the details of risk factors. Investors should not only base on this marketing material alone to make investment decisions.

**July 2017**

**Investment objective:**

To outperform global equity markets over the long term by taking advantage of the dynamics associated with the ageing of the global population.

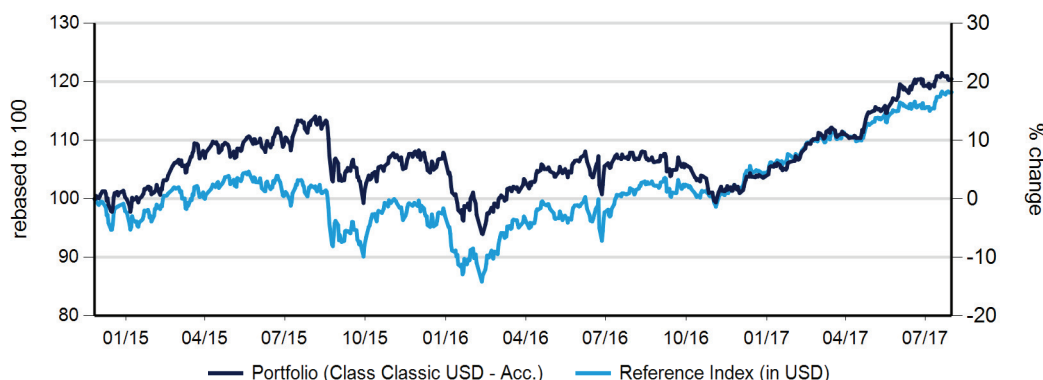
**Reference index:**

MSCI World Index (net dividends reinvested)

**Key data**

A sub-fund of Amundi HK Portfolios	
Fund manager	Amundi Hong Kong Limited
Fund size	USD 31.93mn
Class	Classic
Subscription fee	Up to 4.50%
Redemption fee	None
Switching fee	Up to 1.00%
Management fee	1.50% p.a.
Minimum Subscription	USD 1,000 or equivalent in relevant class currency
Dealing date	Daily
Orders executed on forward pricing	

**Performance from 26/11/14 - 31/07/17**



**Cumulative performance**

	NAV	3 months	1 year	3 years	5 years	Since launch	Launch date
USD - Acc.	USD 12.05	5.06%	11.68%	-	-	20.50%	26 Nov 2014
USD - Dis. I	USD 10.65	5.00%	11.67%	-	-	10.12%	15 Apr 2015
<b>Reference index (in USD)</b>		<b>4.96%</b>	<b>16.12%</b>	-	-	<b>18.23%</b>	<b>26 Nov 2014</b>
HKD - Acc.	HKD 10.89	5.42%	12.38%	-	-	8.90%	24 Jun 2015
HKD - Dis. I	HKD 10.71	5.49%	12.41%	-	-	10.46%	1 Jun 2015
RMB - Acc.	RMB 12.33	2.58%	13.43%	-	-	23.30%	3 Feb 2016
RMB - Dis. I	RMB 12.31	2.45%	13.28%	-	-	26.33%	8 Oct 2015
AUD (hedged) - Dis. I	AUD 10.51	5.12%	12.53%	-	-	11.46%	1 Jun 2015
CAD (hedged) - Dis. I	CAD 12.15	5.25%	12.73%	-	-	23.79%	25 Jan 2016
EUR (hedged) - Dis. I	EUR 11.96	4.82%	11.18%	-	-	21.03%	25 Jan 2016
GBP (hedged) - Dis. I	GBP 11.24	4.66%	10.41%	-	-	14.07%	14 Dec 2015
RMB (hedged) - Acc.	RMB 11.58	5.75%	15.22%	-	-	15.80%	24 Jun 2015
RMB (hedged) - Dis. I	RMB 10.54	5.76%	15.14%	-	-	17.48%	1 Jun 2015
RMB (hedged) - Dis. II	RMB 10.12	5.80%	15.14%	-	-	31.61%	26 Nov 2014
NZD (hedged) - Dis. I	NZD 10.50	4.76%	12.37%	-	-	12.53%	1 Jun 2015

All performance figures are calculated based on NAV to NAV in denominated currencies with dividend reinvested.

**Calendar year performance**

	2012	2013	2014*	2015*	2016*	YTD	ISIN
USD - Acc.	-	-	0.30%	6.48%	-2.81%	16.09%	HK0000220308
USD - Dis. I	-	-	-	-2.34%	-2.81%	16.01%	HK0000220316
<b>Reference index (in USD)</b>	-	-	<b>-2.09%</b>	<b>-0.87%</b>	<b>7.51%</b>	<b>13.31%</b>	
HKD - Acc.	-	-	-	-4.10%	-2.82%	16.85%	HK0000220324
HKD - Dis. I	-	-	-	-2.78%	-2.71%	16.79%	HK0000220332
RMB - Acc.	-	-	-	-	9.90%	12.19%	HK0000220340
RMB - Dis. I	-	-	-	6.56%	5.79%	12.07%	HK0000220357
AUD (hedged) - Dis. I	-	-	-	-2.41%	-1.84%	16.34%	HK0000251832
CAD (hedged) - Dis. I	-	-	-	-	6.06%	16.71%	HK0000279809
EUR (hedged) - Dis. I	-	-	-	-	4.62%	15.69%	HK0000279791
GBP (hedged) - Dis. I	-	-	-	2.10%	-3.05%	15.23%	HK0000267457
RMB (hedged) - Acc.	-	-	-	-1.90%	-0.61%	18.77%	HK0000220365
RMB (hedged) - Dis. I	-	-	-	-0.29%	-0.71%	18.66%	HK0000220373
RMB (hedged) - Dis. II	-	-	0.60%	10.92%	-0.66%	18.74%	HK0000220381
NZD (hedged) - Dis. I	-	-	-	-1.66%	-1.59%	16.28%	HK0000251824

All performance figures are calculated based on NAV to NAV in denominated currencies with dividend reinvested.

\* Performance of the following share classes are calculated from the class launch date to 31 Dec of the corresponding calendar year.

Classes launched in 2014: USD-Acc. and RMB(hedged)-Dis. II

Classes launched in 2015: USD-Dis. I, HKD-Acc., HKD-Dis. I, RMB-Dis. I, AUD(hedged)-Dis. I, GBP(hedged)-Dis. I, RMB(hedged)-Acc., RMB(hedged)-Dis. I and NZD(hedged)-Dis. I

Classes launched in 2016: RMB-Acc., CAD(hedged)-Dis. I and EUR(hedged)-Dis. I

July 2017

All information is as of 31 July 2017 unless otherwise specified.

For more information, please visit us at [www.amundi.com.hk](http://www.amundi.com.hk)

## Distribution Information

	Month	Distribution	Ex-dividend date	Annualised dividend yield**
USD - Dis. I	07/2017	USD 0.01328	01/08/2017	1.5%
HKD - Dis. I	07/2017	HKD 0.01335	01/08/2017	1.5%
RMB - Dis. I	07/2017	RMB 0.01540	01/08/2017	1.5%
AUD (hedged) - Dis. I	07/2017	AUD 0.01741	01/08/2017	2.0%
CAD (hedged) - Dis. I	07/2017	CAD 0.00974	01/08/2017	1.0%
EUR (hedged) - Dis. I	07/2017	EUR 0.00000	01/08/2017	0.0%
GBP (hedged) - Dis. I	07/2017	GBP 0.00175	01/08/2017	0.2%
RMB (hedged) - Dis. I	07/2017	RMB 0.03238	01/08/2017	3.7%
NZD (hedged) - Dis. I	07/2017	NZD 0.01874	01/08/2017	2.2%
RMB (hedged) - Dis. II	04/2017	RMB 0.03400	02/05/2017	4.1%
RMB (hedged) - Dis. II	05/2017	RMB 0.04678	01/06/2017	5.5%
RMB (hedged) - Dis. II	06/2017	RMB 0.54000	03/07/2017	26.2%
RMB (hedged) - Dis. II	07/2017	RMB 0.03109	01/08/2017	3.7%

\*\* Annualised dividend yield =  $[1 + (1 + \text{monthly distribution per unit/ex-dividend NAV} \times 12 - 1)^{\frac{1}{12}}]^{12} - 1$ , where # is for Distribution II class. The annualized dividend yield is calculated based on the last dividend distribution(ex-dividend date) with dividend reinvested, and may be higher or lower than the actual annual yield. For Distribution II class, the Manager, on quarterly basis, will declare and pay any amount which per unit exceeds the Initial Offer Price after declaring the dividend for that calendar month to those registered unitholders as at the end of the quarter. Therefore, the annualized dividend yield in March, June, September and December may materially higher than in other months due to the potential quarterly distributions which is subject to the Sub-Fund's performance. Investors in this share class may forgo the reinvestment potential of these quarterly distributions. Positive distribution yield does not imply positive return. Dividend is not guaranteed.

## Top 10 companies

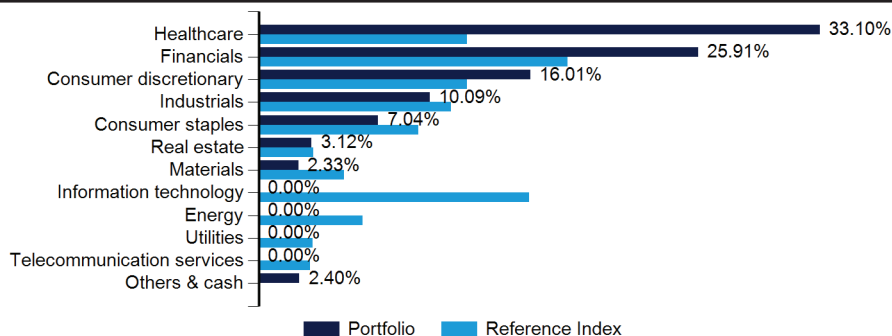
Johnson & Johnson	1.87%	Healthcare
BlackRock	1.74%	Financials
Toro Company	1.51%	Industrials
First Republic Bank	1.48%	Financials
Home Depot	1.41%	Consumer discretionary
Comcast Corporation	1.37%	Consumer discretionary
BNY Mellon	1.36%	Financials
State Street Corporation	1.34%	Financials
Merck & Co	1.34%	Healthcare
Blackstone Group	1.31%	Financials

## Risk indicators (over a 3-year period)

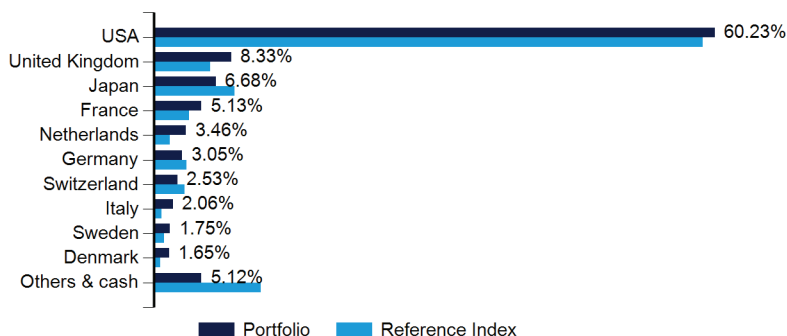
Annualised volatility	N/A
Tracking error	N/A
Information ratio	N/A
Sharpe ratio	N/A

Source of statistical information: Amundi  
All statistical information calculations are based on NAV of Class Classic USD - Acc.

## Sector breakdown



## Geographical breakdown



The issuer of this document is Amundi Hong Kong Limited. This document and the mentioned website have not been reviewed by the Securities and Futures Commission in Hong Kong (the "SFC"). Investors should not only base on this document alone to make investment decisions. Investment involves risk. The past performance information of the market, manager and investments and any forecasts on the economy, stock market, bond market or the economic trends of the markets which are targeted by the fund(s) are not indicative of future performance. Investment returns not denominated in HKD or USD is exposed to exchange rate fluctuations. The value of an investment may go down or up. The offering document(s) should be read for further details including the risk factors. The fund(s) may use financial derivatives instruments as part of the investment strategy and invest in securities of emerging markets or smaller companies, or fixed-income securities. This involves significant risks and is usually more sensitive to price movements. The volatility of fund prices may be relatively increased. Issuers of fixed-income securities may default on its obligation and the fund(s) will not recover its investment. Additional risk factors are described in the offering document(s). Investors are advised to be aware of any new risks that may have emerged in the prevailing market circumstances before subscribing the fund(s).

This document is not intended for citizens or residents of the United States of America or to any «U.S. Person», as this term is defined in SEC Regulation S under the U.S. Securities Act of 1933 and in the Prospectus of the Fund.

1. 本基金投資於環球股票和貨幣市場工具（包括現金），並將有限度地作出人民幣計值的相關投資。本基金的價值或會非常波動及可能須承受重大損失。
2. 投資在本基金涉及股票、市場及波動性、貨幣、集中、與人民幣類別有關、對沖及與分派政策有關的風險，同時亦涉及運用對沖和投資用途的金融衍生工具附帶的風險，以及中小型公司的風險。
3. 由於人民幣不能自由兌換，投資於本基金的人民幣類別可能會因人民幣與其他外幣之間的匯率變動及人民幣的流動性而受到不利的影響。在收到大量人民幣類別贖回要求的情況下，基金經理有絕對酌情權延遲支付人民幣類別的贖回要求。
4. 就對沖類別而言，概不保證基金經理運用的對沖技巧會充分而且有效地達至理想的結果和效用。此外，對沖類別的波動可能高於以基金基數貨幣計值的同等類別。如用作對沖的投資工具的手續費，對沖類別的投資者或須承受相關計值貨幣的非對沖貨幣匯率風險，並可能因此蒙受進一步的損失。
5. 就分派類別而言，基金經理可酌情決定從本基金的收入或資本支付股息，而同時於／從本基金的資本記入／支付本基金全部或部分費用及支出，以致增加本基金用作支付股息的可分派收入，因此本基金實際上可從資本支付股息。從資本中支付股息的情況相當於退還或提取投資者部分原有的投資或原有投資的資本收益。上述分派可能導致基金每單位資產淨值即時減少。
6. 就分派II類別而言，每季的分派並不獲保證，而在支付每季股息之後，基金就此股份類別可供投資的資產將進一步減少。
7. 投資者必須閱讀銷售文件以取得更詳盡資料，尤其當中所列載投資風險之陳述。投資者不可單靠本文而作出投資決定。

2017年7月

投資目標：

透過把握全球人口老化的趨勢，於長遠而言達至超越環球股票市場表現。

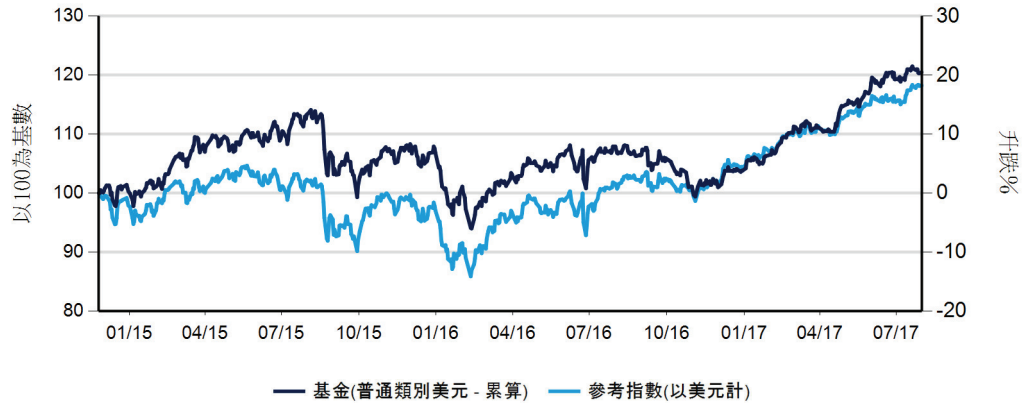
參考指數：

MSCI World Index (淨股息再投資)

重要資料

東方匯理香港組合之子基金	
基金經理	東方匯理資產管理香港有限公司
基金規模	31.93百萬美元
類別	普通類別
認購費	最高4.50%
贖回費	無
轉換費	最高1.00%
管理費	每年1.50%
最低認購金額	1,000美元或其等值的相關類別貨幣
資產淨值計算頻率	每日
指令以預計訂價方式執行	

表現由 26/11/14 - 31/07/17



累積表現

	每單位資產淨值	3個月	1年	3年	5年	自成立至今	成立日期
美元—累算	美元 12.05	5.06%	11.68%	-	-	20.50%	2014年11月26日
美元—分派 I	美元 10.65	5.00%	11.67%	-	-	10.12%	2015年4月15日
<b>參考指數(以美元計)</b>		<b>4.96%</b>	<b>16.12%</b>	-	-	<b>18.23%</b>	<b>2014年11月26日</b>
港元—累算	港元 10.89	5.42%	12.38%	-	-	8.90%	2015年6月24日
港元—分派 I	港元 10.71	5.49%	12.41%	-	-	10.46%	2015年6月1日
人民幣—累算	人民幣 12.33	2.58%	13.43%	-	-	23.30%	2016年2月3日
人民幣—分派 I	人民幣 12.31	2.45%	13.28%	-	-	26.33%	2015年10月8日
澳元(對沖)—分派 I	澳元 10.51	5.12%	12.53%	-	-	11.46%	2015年6月1日
加元(對沖)—分派 I	加元 12.15	5.25%	12.73%	-	-	23.79%	2016年1月25日
歐元(對沖)—分派 I	歐元 11.96	4.82%	11.18%	-	-	21.03%	2016年1月25日
英鎊(對沖)—分派 I	英鎊 11.24	4.66%	10.41%	-	-	14.07%	2015年12月14日
人民幣(對沖)—累算	人民幣 11.58	5.75%	15.22%	-	-	15.80%	2015年6月24日
人民幣(對沖)—分派 I	人民幣 10.54	5.76%	15.14%	-	-	17.48%	2015年6月1日
人民幣(對沖)—分派 II	人民幣 10.12	5.80%	15.14%	-	-	31.61%	2014年11月26日
紐元(對沖)—分派 I	紐元 10.50	4.76%	12.37%	-	-	12.53%	2015年6月1日

所有表現資料以有關類別的貨幣、資產淨值對資產淨值、股息再投資計算。

年度表現

	2012	2013	2014*	2015*	2016*	年初至今	ISIN號碼
美元—累算	-	-	0.30%	6.48%	-2.81%	16.09%	HK0000220308
美元—分派 I	-	-	-	-2.34%	-2.81%	16.01%	HK0000220316
<b>參考指數(以美元計)</b>			<b>-2.09%</b>	<b>-0.87%</b>	<b>7.51%</b>	<b>13.31%</b>	
港元—累算	-	-	-	-4.10%	-2.82%	16.85%	HK0000220324
港元—分派 I	-	-	-	-2.78%	-2.71%	16.79%	HK0000220332
人民幣—累算	-	-	-	-	9.90%	12.19%	HK0000220340
人民幣—分派 I	-	-	-	6.56%	5.79%	12.07%	HK0000220357
澳元(對沖)—分派 I	-	-	-	-2.41%	-1.84%	16.34%	HK0000251832
加元(對沖)—分派 I	-	-	-	-	6.06%	16.71%	HK0000279809
歐元(對沖)—分派 I	-	-	-	-	4.62%	15.69%	HK0000279791
英鎊(對沖)—分派 I	-	-	-	2.10%	-3.05%	15.23%	HK0000267457
人民幣(對沖)—累算	-	-	-	-1.90%	-0.61%	18.77%	HK0000220365
人民幣(對沖)—分派 I	-	-	-	-0.29%	-0.71%	18.66%	HK0000220373
人民幣(對沖)—分派 II	-	-	0.60%	10.92%	-0.66%	18.74%	HK0000220381
紐元(對沖)—分派 I	-	-	-	-1.66%	-1.59%	16.28%	HK0000251824

所有表現資料以有關類別的貨幣、資產淨值對資產淨值、股息再投資計算。

\* 以下股份類別的表現資料是由類別成立日至有關公曆年的12月31日計算。

類別於2014年成立：美元—累算及人民幣(對沖)—分派II

類別於2015年成立：美元—分派I，港元—累算，港元—分派I，人民幣—分派I，澳元(對沖)—分派I，英鎊(對沖)—分派I，人民幣(對沖)—累算，人民幣(對沖)—分派I及紐元(對沖)—分派I

類別於2016年成立：人民幣—累算，加元(對沖)—分派I及歐元(對沖)—分派I

2017年7月

所有資料截至2017年7月31日，除非另外申明。

有關詳情，請瀏覽網址 [www.amundi.com.hk](http://www.amundi.com.hk)

派息資料

	月份	派息	派息	除息日	年率化派息率**
美元一分派 I	2017年7月	美元	0.01328	2017年8月1日	1.5%
港元一分派 I	2017年7月	港元	0.01335	2017年8月1日	1.5%
人民幣一分派 I	2017年7月	人民幣	0.01540	2017年8月1日	1.5%
澳元(對沖)一分派 I	2017年7月	澳元	0.01741	2017年8月1日	2.0%
加元(對沖)一分派 I	2017年7月	加元	0.00974	2017年8月1日	1.0%
歐元(對沖)一分派 I	2017年7月	歐元	0.00000	2017年8月1日	0.0%
英鎊(對沖)一分派 I	2017年7月	英鎊	0.00175	2017年8月1日	0.2%
人民幣(對沖)一分派 I	2017年7月	人民幣	0.03238	2017年8月1日	3.7%
紐元(對沖)一分派 I	2017年7月	紐元	0.01874	2017年8月1日	2.2%
人民幣(對沖)一分派 II	2017年4月	人民幣	0.03400	2017年5月2日	4.1%
人民幣(對沖)一分派 II	2017年5月	人民幣	0.04678	2017年6月1日	5.5%
人民幣(對沖)一分派 II	2017年6月	人民幣	0.54000	2017年7月3日	26.2%
人民幣(對沖)一分派 II	2017年7月	人民幣	0.03109	2017年8月1日	3.7%

\*\* 年率化派息率 =  $[1 + (1 + \text{每單位月度派息} / \text{除息日資產淨值})^{12-1}] * [1 + (1 + \text{每單位季度派息} / \text{除息日資產淨值})^{4-1}] - 1$ ，當中 # 代表分派 II 類別。年率化派息率乃基於最近一次派息(除息日)計算及假設收益再作投資，並可能高於或低於實際全年股息派息率。就分派 II 類別而言，基金經理將每季於有關公曆月向截至季末的已登記單位持有人宣佈股息之後，宣佈支付超出首次發售價的每單位款額。故此，透過潛在的季度派息，其年率化派息率在三月、六月、九月和十二月可能遠高於其他月份；而季度派息則視乎基金的表現。此股份類別的投資者可能放棄了這些季度派息的再投資潛力。正派息率並不代表正數回報，基金派息並無保證。

10大持有公司

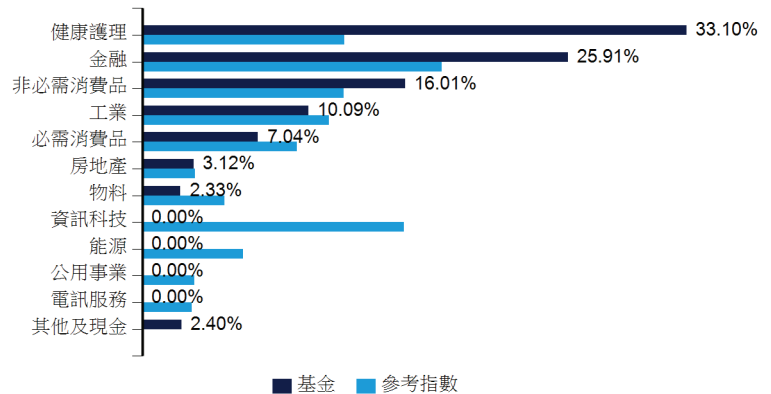
Johnson & Johnson	1.87%	健康護理
BlackRock	1.74%	金融
Toro Company	1.51%	工業
First Republic Bank	1.48%	金融
Home Depot	1.41%	非必需消費品
Comcast Corporation	1.37%	非必需消費品
BNY Mellon	1.36%	金融
State Street Corporation	1.34%	金融
Merck & Co	1.34%	健康護理
Blackstone Group	1.31%	金融

風險指標(以3年期計算)

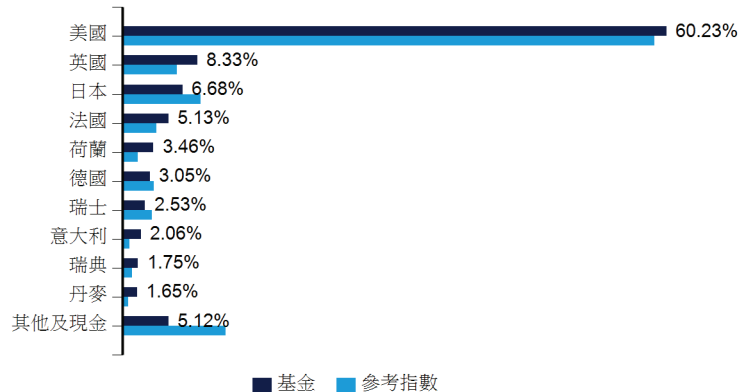
年波幅率	N/A
循軌誤差	N/A
資料比率	N/A
夏普指數	N/A

統計資料來源：東方匯理資產管理。  
所有統計資料均依據普通類別美元一累算之資產淨值計算。

行業分佈



地域分佈



本文乃由東方匯理資產管理香港有限公司編製。本文及所提及之網站並未得到香港證券及期貨事務監察委員會(「證監會」)的審閱。投資者不可單靠本文而作出投資決定。投資涉及風險。市場、基金經理以及投資的過往表現及任何基金投資的經濟市場、股市、債市或經濟趨勢預測並非將來表現依據。投資回報以非港元或美元為單位可能因匯率波動而令投資總值下跌或上升。投資可跌可升，投資者必須閱讀銷售文件以取得更詳盡資料，尤其當中所列載投資風險之陳述。基金或可能投資於金融衍生工具，作為其投資策略的其中一部份，亦有可能投資於新興市場、小型公司等證券或固定收益證券。這類型投資會涉及較大投資風險，對價格走勢亦會較為敏感。基金價格的波動性相對亦會增加。固定收益證券之發行人可能無法履行其義務及有關基金無法收回其投資。銷售文件內有更多風險因素之陳述。投資者必須留意一些因當時市場情況而產生的新風險，方可決定選購有關基金。

本文不擬提供於美國公民、美國居民或任何根據美國1933年證券法下的規則S或基金說明書中所定義的「美國人士」。