

# AMUNDI FUNDS CPR GLOBAL RESOURCES - A2U

MONTHLY  
REPORT

30/11/2018

EQUITY ■

1. This is an equity fund.
2. Investing in this fund may expose investors to market, volatility, exchange and developing countries risks as well as to risk of small and medium companies. The fund may be exposed to restructuring and single sector companies and may involve a higher degree of risk. The use of financial derivative instruments for hedging and efficient portfolio management purposes may lead to exposure to credit risk of the issuer.
3. The investment focus of the fund might give rise to increased risk over more diversified funds.
4. The value of the fund can be extremely volatile and could go down substantially within a short period of time. It is possible that your investment value could suffer substantial loss.
5. The investment decision is yours, but you should not invest in the product unless the intermediary who sells it to you has advised you that the product is suitable for you and explained why including how buying it would be consistent with your investment objective.

## Key information

NAV per unit : **62.53 ( USD )**  
 Fund size : **88.27 ( million USD )**  
 NAV and fund size as at : **30/11/2018**  
 Fund currency : **USD**  
 Benchmark :  
**1/3 NYSE Arca Gold Miners**  
**+1/3 MSCI World Energy (GICS Industry Group 1010)**  
**+1/3 MSCI World Materials (GICS Industry Group 1510) index**  
 ISIN code : **LU0823043475**  
 Bloomberg code : **AEGAUUA LX**

## Investment objective

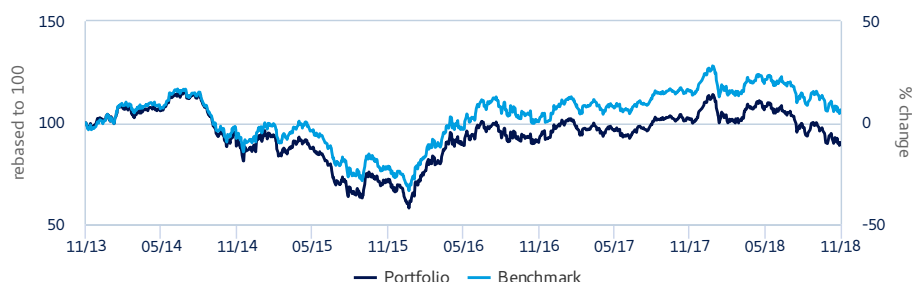
To achieve long-term capital growth. Specifically, the Sub-Fund seeks to outperform (after applicable fees) a reference indicator that is structured as follows: 1/3 NYSE Arca Gold Miners +1/3 MSCI World Energy (GICS Industry Group 1010) +1/3 MSCI World Materials (GICS Industry Group 1510) index, by investing at least 67% of assets in equities and equity-linked instruments of companies around the world in the energy, gold and materials sectors.

## Fund information

Sub-fund launch date : **06/03/2008**  
 Type of shares : **Accumulation**  
 Management fee (p.a.) : **1.85%**  
 Subscription fee (max.) : **4.50%**  
 Switching fee (max.) : **1.00%**  
 Frequency of NAV calculation : **Daily**  
 Current/ Forward price : **Forward pricing**

## Performance

29/11/2013 - 30/11/2018



## Top 10 holdings

	Portfolio
NEWMONT MINING CORP	6.01%
FRANCO-NEVADA CORP	5.16%
ROYAL DUTCH SHELL PLC	4.94%
NEWCREST MINING LTD	4.78%
TOTAL SA	4.70%
CHEVRON CORP	4.46%
AGNICO EAGLE MINES LTD	3.50%
RANDGOLD RESOURCES LTD	3.20%
DOWDUPONT INC	3.08%
BP PLC	2.64%

## Cumulative performance \*

	YTD	3 months	1 year	3 years	5 years	Since
Since	29/12/2017	31/08/2018	30/11/2017	30/11/2015	29/11/2013	06/03/2008
Portfolio	-15.88%	-7.77%	-11.56%	26.12%	-10.00%	-37.47%
Benchmark	-12.25%	-5.81%	-8.45%	36.19%	5.99%	-

## Calendar year performance \*

	2013	2014	2015	2016	2017
Portfolio	-4.40%	-14.76%	-21.87%	39.97%	12.20%
Benchmark	-15.04%	-9.20%	-18.31%	39.68%	15.74%

\* All performance figures are calculated in USD based on NAV to NAV with dividend reinvested.

## Risk indicators

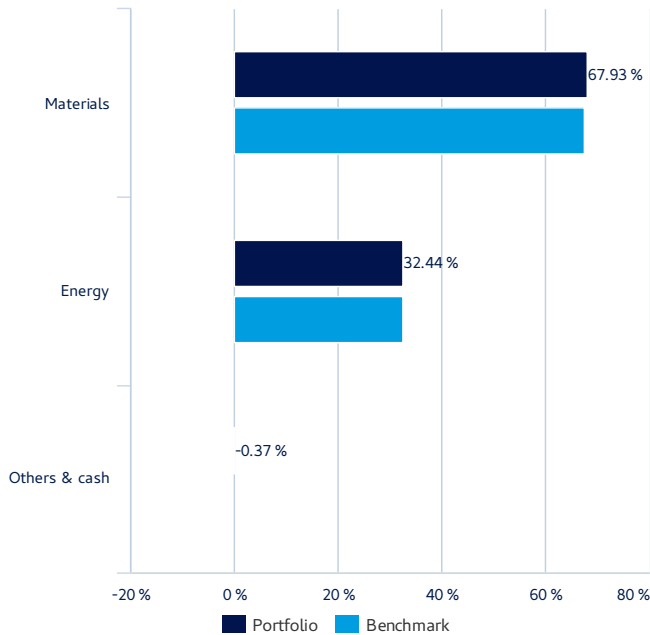
	3 years
Annualised portfolio volatility	19.66%
Tracking error	4.07%
Information ratio	-0.69
Sharpe ratio	0.36

Source of statistical information : Amundi  
 All statistical information calculations are based on NAV.

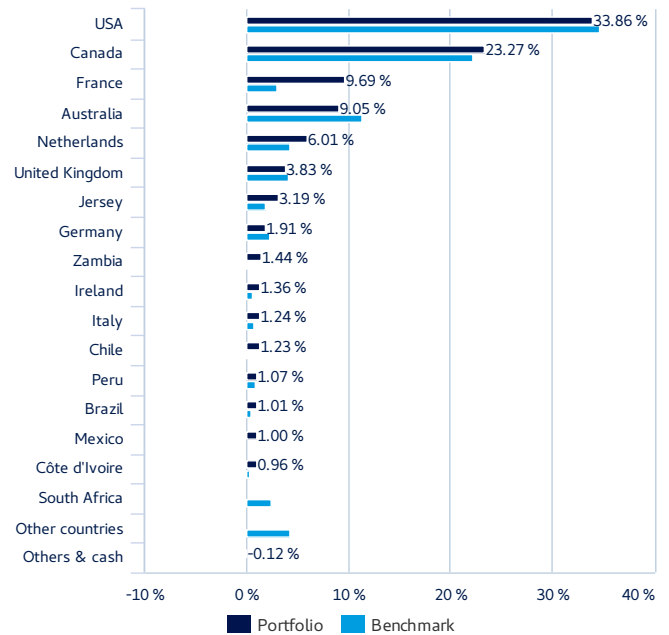
EQUITY

Portfolio breakdown

Sector breakdown



Geographical breakdown



All information is as of the date of this document unless otherwise specified.

Effective 1 January 2018, Pioneer Asset Management S.A. has replaced Amundi Luxembourg S.A. as the management company of the Sub-Fund. Following this change, Pioneer Asset Management S.A. has renamed to Amundi Luxembourg S.A. Effective 3 July 2017, the investment objective and policy of the Sub-Fund was modified. Effective 13 March 2017, the reference indicator of the Fund was changed from "33.333% FT Gold Mines Total + 33.333% MSCI World Energy (GICS Industry Group 1010) + 33.333% MSCI World Materials (GICS Industry Group 1510)" to "1/3 NYSE Arca Gold Miners +1/3 MSCI World Energy (GICS Industry Group 1010) +1/3 MSCI World Materials (GICS Industry Group 1510)". Effective 30 September 2015, the investment manager of the Fund has been changed from Amundi to CPR Asset Management. Effective 12 February 2013, holdings of Hong Kong shareholders in the AU Class of the Fund were automatically converted into share class A2U, which replicated the fee and costs structure applied in AU Class at that time. Prior to 12 February 2013, the performance of A2U share class of Amundi Funds Equity Global Resources is that of AU share class of the Sub-Fund. The AU share class is not authorized by the Commission in Hong Kong and not available to the public of Hong Kong. Effective 24 June 2011, SGAM Fund/Equities Global Energy and SGAM Fund/Equities Global Resources were merged into Amundi Funds Global Resources (renamed to Amundi Funds Equity Global Resources as from 24 June 2011). Prior to 24 June 2011, the performance of the Sub-fund is that of Amundi Funds Global Resources. Effective 21 May 2011, a reference indicator '33.333% FT Gold Mines Total + 33.333% MSCI World Energy (GICS Industry Group 1010) + 33.333% MSCI World Materials (GICS Industry Group 1510)' was added. Effective 12 December 2008, CAAM Funds Global Resources & Industry was merged into CAAM Funds Global Resources.

Effective 13 March 2017, Amundi Funds Equity Global Resources has changed name to Amundi Funds CPR Global Resources. Effective 24 June 2011, Amundi Funds Global Resources has changed name to Amundi Funds Equity Global Resources. Effective 2 March 2010, CAAM Funds Global Resources has changed name to Amundi Funds Global Resources.

Disclaimer

The issuer of this document is Amundi Hong Kong Limited. This document and the mentioned website have not been reviewed by the Securities and Futures Commission in Hong Kong (the "SFC"). Investors should not only base on this document alone to make investment decisions. Investment involves risk. The past performance information of the market, manager and investments and any forecasts on the economy, stock market, bond market or the economic trends of the markets which are targeted by the fund(s) are not indicative of future performance. Investment returns not denominated in HKD or USD is exposed to exchange rate fluctuations. The value of an investment may go down or up. The offering document(s) should be read for further details including the risk factors. The fund(s) may use financial derivatives instruments as part of the investment strategy and invest in securities of emerging markets or smaller companies, or fixed-income securities. This involves significant risks and is usually more sensitive to price movements. The volatility of fund prices may be relatively increased. Issuers of fixed-income securities may default on its obligation and the fund(s) will not recover its investment. Additional risk factors are described in the offering document(s). Investors are advised to be aware of any new risks that may have emerged in the prevailing market circumstances before subscribing the fund(s).

This document is not intended for citizens or residents of the United States of America or to any «U.S. Person», as this term is defined in SEC Regulation S under the U.S. Securities Act of 1933 and in the Prospectus of the Fund.