

Allianz Global Hi-Tech Growth

30/04/2018

- The Fund is exposed to significant risks which include investment/general market, concentration, emerging market, company-specific, liquidity and currency risks.
- The Fund may invest in financial derivative instruments ("FDI") for efficient portfolio management (including for hedging) which may expose to higher leverage, counterparty, liquidity, valuation, volatility, market and over the counter transaction risks. The Fund will not invest extensively in FDI for investment purpose.
- Dividend payments may, at the sole discretion of the Investment Manager, be made out of the Fund's capital or effectively out of the Fund's capital which represents a return or withdrawal of part of the amount investors originally invested and/or capital gains attributable to the original investment. This may result in an immediate decrease in the NAV per share and the capital of the Fund available for investment in the future and capital growth may be reduced.
- This investment may involve risks that could result in loss of part or entire amount of investors' investment.
- In making investment decisions, investors should not rely solely on this material.



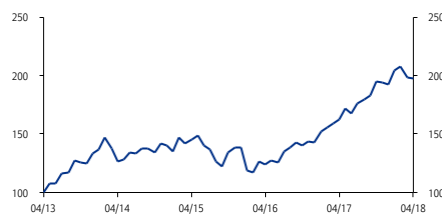
Overall Morningstar Rating™

Investment Objective

The Fund aims at long-term capital growth by investing in equity markets of the information technology sector in accordance with the Global Industry Classification Standard – (GICS®) or in an industry which forms part of this sector.

Performance Overview

Indexed Performance over 5 Years (NAV-NAV)



■ Class A (USD) Dis.

| Cumulative Returns | Year to Date | 1 Year | 3 Years | 5 Years | Since Inception |
|--------------------|--------------|--------|---------|---------|-----------------|
| NAV-NAV (%) | 2.75 | 21.51 | 35.94 | 97.67 | 178.19 |
| Benchmark (%) | 3.46 | 24.40 | 60.93 | 134.47 | 292.45 |

| Calendar Year Returns | 2017 | 2016 | 2015 | 2014 | 2013 |
|-----------------------|-------|-------|-------|-------|-------|
| NAV-NAV (%) | 34.97 | 2.92 | -1.27 | 5.44 | 40.82 |
| Benchmark (%) | 38.23 | 11.45 | 4.76 | 16.06 | 28.72 |

Portfolio Analysis

Sector Allocation (%)

| | |
|---------------------------|------|
| INTERNET SOFT. & SER. | 17.8 |
| SEMICOND. CAPITAL EQ | 9.6 |
| INTERNET ENABLING SERV. | 9.3 |
| COMPUTERS | 9.3 |
| BROAD SEMIC. COMP. | 7.6 |
| MEMORY SEMICONDUCTORS | 5.0 |
| ANALOG & MIXED SIG SEMIC. | 4.8 |
| INFRASTRUCTURE SOFTWARE | 4.7 |
| NEW MEDIA | 4.6 |
| APPL. & INTEGR. SOFT. | 4.5 |
| OTHERS | 22.8 |

Country Allocation (%)

| | |
|---------------|------|
| UNITED STATES | 86.8 |
| CHINA | 9.1 |
| FRANCE | 1.5 |
| SWITZERLAND | 1.3 |
| KOREA | 1.3 |

| Top 10 Holdings (Country) | Sector | % |
|-----------------------------|-------------------------|-------------|
| APPLE INC (US) | COMPUTERS | 6.8 |
| FACEBOOK INC (US) | INTERNET SOFT. & SER. | 5.8 |
| MICRON TECHNOLOGY IN (US) | MEMORY SEMICONDUCTORS | 4.9 |
| ALIBABA GROUP HLDG LTD (CN) | INTERNET ENABLING SERV. | 4.8 |
| ALPHABET INC CL-A (US) | NEW MEDIA | 4.4 |
| AMAZON COM INC (US) | INTERNET ENABLING SERV. | 3.8 |
| APPLIED MATERIALS IN (US) | SEMICOND. CAPITAL EQ | 3.7 |
| INTEL CORP (US) | BROAD SEMIC. COMP. | 3.4 |
| LAM RESH CORP (US) | SEMICOND. CAPITAL EQ | 3.4 |
| YELP INC (US) | INTERNET SOFT. & SER. | 3.0 |
| Total | | 44.0 |

| Dividend History ² | Dividend / Share | Annualised Dividend Yield ³ | Ex-Dividend Date |
|-------------------------------|------------------|--|------------------|
| Class A (USD) Dis. | USD 0.00000 | 0.00% | 15/12/2017 |
| | USD 0.00000 | 0.00% | 15/12/2016 |
| | USD 0.00000 | 0.00% | 15/12/2015 |
| | USD 0.00000 | 0.00% | 15/12/2014 |
| | USD 0.00000 | 0.00% | 16/12/2013 |
| | USD 0.00000 | 0.00% | 17/12/2012 |



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Fund Details

| Share Class | Class A (USD) Dis. |
|---|--|
| Benchmark | MSCI World Information Technology Total Return (Net) |
| Fund Manager | Sebastian Thomas |
| Fund Size ⁴ | USD 277.62m |
| Number of Holdings | 46 |
| Base Currency | USD |
| Subscription Fee (Sales Charge) | Up to 5% |
| Management Fee (All-in-Fee ⁵) | 2.05% p.a. |
| Total Expense Ratio ⁶ | 2.09% |
| Unit NAV | USD 25.42 |
| Inception Date ⁷ | 05/09/1997 |
| Dividend Frequency ² | Annually |
| ISIN Code | LU0348723411 |
| Bloomberg Ticker | THODGHI LX |

Source: All fund data quoted are Allianz Global Investors/IDS GmbH/Morningstar, as at 30/04/2018, unless stated otherwise.

On 09/12/2005, the assets of Dresdner RCM DIT Global Hi-Tech Growth Fund were transferred to Allianz Global Investors Selections RCM Global Hi-Tech Growth Fund ("Allianz GIS RCM Global Hi-Tech Growth Fund").

On 03/10/2008, the assets of Allianz GIS RCM Global Hi-Tech Growth Fund were merged into Allianz Global Investors Fund - Allianz Global Hi-Tech Growth (formerly named: Allianz RCM Global Hi-Tech Growth).

Fund performance is calculated on NAV to NAV basis in denominated currency of the respective share class with gross dividends re-invested.

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- Dividend payments are applicable for Class A Dis (annual distribution) and for reference only. Yields are not guaranteed, dividend may be paid out from capital (Class A). This may result in an immediate decrease in the NAV per share and may reduce the capital available for the Fund for future investment and capital growth. Positive distribution yield does not imply positive return.
- Annualised Dividend Yield = Dividend Per Share / Ex-Dividend Date NAV
- The Fund Size quoted includes all share classes of the Fund.
- The All-in-Fee includes the expenses previously called management and administration fees.
- Total Expense Ratio (TER): Total cost (except transaction costs) charged to the Fund during the last financial year (as at 30/09/2017) expressed as a ratio of the Fund's average NAV. For share classes that have been incepted for less than one year as at close of the last financial year (please refer to the Inception Date in the Fund Details table), the TER will be annualised. For share classes incepted after the close of the last financial year, the TER will be reflected as N/A.
- Inception Date means the very first date when the Fund commenced its operations (irrespective of any dates of restructuring/merging of assets thereafter).

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