

# Allianz European Equity Dividend

31/08/2017

- The Fund is exposed to significant risks which include investment/general market, country, European country and company-specific risks. The economic and financial difficulties in Europe may get worse and thus may adversely affect the Fund (such as increased volatility, liquidity and currency risks associated with investments in Europe).
- The Fund may invest in financial derivative instruments ("FDI") for efficient portfolio management (including for hedging) which may expose to higher leverage, counterparty, liquidity, valuation, volatility, market and over the counter transaction risks. The Fund will not invest extensively in FDI for investment purpose.
- Dividend payments may, at the sole discretion of the Investment Manager, be made out of the Fund's capital or effectively out of the Fund's capital which represents a return or withdrawal of part of the amount investors originally invested and/or capital gains attributable to the original investment. This may result in an immediate decrease in the NAV per share and the capital of the Fund available for investment in the future and capital growth may be reduced.
- This investment may involve risks that could result in loss of part or entire amount of investors' investment.
- In making investment decisions, investors should not rely solely on this material.

★★★★<sup>1</sup>  
Overall Morningstar Rating™

Bloomberg Businessweek Top Fund Awards 2014,  
Outstanding Performance, Europe Equity Income, Class  
AT (EUR)<sup>2</sup>

BENCHMARK Fund of the Year Awards 2014, Best-in-  
Class, Europe Equity Income, Class AT (EUR)<sup>3</sup>

## Investment Objective

The Fund aims at long-term capital growth, investing primarily in European markets with adequate expected dividend returns.

## Performance Overview

### Indexed Performance over 5 Years (NAV-NAV)



■ Class AT (EUR) Acc.

Cumulative Returns	Year to Date	1 Year	3 Years	5 Years	Since Inception
NAV-NAV (%)	4.63	9.12	14.85	55.19	168.72
Benchmark (%)	5.46	11.88	17.32	57.87	181.25

Calendar Year Returns	2016	2015	2014	2013	2012
NAV-NAV (%)	2.54	7.01	6.38	24.08	12.04
Benchmark (%)	2.58	8.22	6.84	19.82	17.29

## Portfolio Analysis

### Sector Allocation (%)

FINANCIALS	29.2
TELECOM SERVICES	16.6
ENERGY	13.1
CONS. DISC.	11.1
INDUSTRIALS	10.9
UTILITIES	5.7
CONS. STAPLES	3.3
HEALTHCARE	2.9
MATERIALS	2.1
REAL ESTATE	1.5
OTHERS	2.0
LIQUIDITY	1.4

### Country Allocation (%)

UNITED KINGDOM	21.0
GERMANY	18.2
NETHERLANDS	13.3
SPAIN	11.1
FRANCE	11.0
NORWAY	6.2
ITALY	5.1
LUXEMBOURG	4.4
SWEDEN	2.1
SWITZERLAND	2.0
OTHERS	4.2
LIQUIDITY	1.4

Top 10 Holdings (Country)	Sector	%
ROYAL DUTCH SHELL PLC-A SHS (NL)	ENERGY	4.7
MUENCHENER RUECKVER AG-REG (DE)	FINANCIALS	4.6
SES (LU)	CONS. DISC.	4.3
ALLIANZ SE-REG (DE)	FINANCIALS	3.9
KONINKLIJKE KPN NV (NL)	TELECOM SERVICES	3.8
FERROVIAL SA (ES)	INDUSTRIALS	3.6
BP PLC (GB)	ENERGY	3.5
IMPERIAL BRANDS PLC (GB)	CONS. STAPLES	3.3
TELENOR ASA (NO)	TELECOM SERVICES	3.2
ING GROEP NV (NL)	FINANCIALS	3.1
<b>Total</b>		<b>38.0</b>

Dividend History <sup>4</sup>	Dividend / Share	Annualised Dividend Yield	Ex-Dividend Date
Class A (EUR) Dis.	EUR 3.29014	2.57% <sup>5</sup>	15/12/2016
Class AM (EUR) Dis.	EUR 0.04167	4.48% <sup>6</sup>	16/08/2017
Class AM (H2-AUD) Dis.	AUD 0.06250	6.85% <sup>6</sup>	16/08/2017
Class AM (H2-HKD) Dis.	HKD 0.05417	5.89% <sup>6</sup>	16/08/2017
Class AM (H2-USD) Dis.	USD 0.05417	5.86% <sup>6</sup>	16/08/2017
Class AM (H2-SGD) Dis.	SGD 0.05417	6.46% <sup>6</sup>	16/08/2017
Class AM (H2-NZD) Dis.	NZD 0.06667	7.66% <sup>6</sup>	16/08/2017

**Allianz**   
Global Investors

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Fund Details								
Share Class <sup>^</sup>	Class AT (EUR) Acc.	Class A (EUR) Dis.	Class AM (EUR) Dis.	Class AM (H2-AUD) Dis.	Class AM (H2-HKD) Dis.	Class AM (H2-USD) Dis.	Class AM (H2-SGD) Dis.	Class AM (H2-NZD) Dis.
Benchmark	MSCI Europe Total Return (Net)							
Fund Manager	Joerg de Vries-Hippen, Gregor Rudolph-Dengel							
Fund Size <sup>7</sup>	EUR 2,786.75m							
Number of Holdings	49							
Base Currency	EUR							
Subscription Fee (Sales Charge)	Up to 5%							
Management Fee (All-in-Fee <sup>8</sup> )	1.80% p.a.	1.80% p.a.	1.80% p.a.	1.80% p.a.	1.80% p.a.	1.80% p.a.	1.80% p.a.	1.80% p.a.
Total Expense Ratio <sup>9</sup>	1.85%	1.85%	1.85%	1.85%	1.85%	1.85%	1.85%	1.85%
Unit NAV	EUR 268.72	EUR 135.58	EUR 11.18	AUD 11.08	HKD 11.11	USD 11.16	SGD 10.16	NZD 10.62
Inception Date	10/03/2009	10/01/2011	02/10/2013	02/10/2013	02/10/2013	02/10/2013	14/04/2014	01/04/2016
Dividend Frequency <sup>4</sup>	N/A	Annually	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly
ISIN Code	LU0414045822	LU0414045582	LU0971552913	LU0971552756	LU0971552830	LU0971552673	LU1046248800	LU1372148574
Bloomberg Ticker	ARCMEAT LX	ARCMEAE LX	AEAMRIE LX	AEAMH2H LX	AEAH2HK LX	AEAH2US LX	ALEAMHS LX	ALEDAMN LX
Cumulative Returns (%)								
Year to Date	4.63	4.64	4.59	6.30	5.40	5.89	5.66	6.50
1 Year	9.12	9.12	9.11	11.83	10.49	11.07	10.64	12.35
3 Years	14.85	14.85	14.88	21.44	15.85	16.70	17.36	–
5 Years	55.19	55.19	–	–	–	–	–	–
Since Inception	168.72	59.96	32.43	42.75	33.66	34.76	23.30	18.08
Calendar Year Returns (%)								
2016	2.54	2.54	2.54	4.49	3.62	3.91	3.89	10.88 <sup>10</sup>
2015	7.01	7.00	7.01	8.43	6.25	6.34	7.01	–
2014	6.38	6.38	6.48	8.74	6.08	6.08	4.97 <sup>10</sup>	–
2013	24.08	24.07	8.37 <sup>10</sup>	9.01 <sup>10</sup>	8.57 <sup>10</sup>	8.57 <sup>10</sup>	–	–
2012	12.04	12.03	–	–	–	–	–	–

Source: All fund data quoted are Allianz Global Investors/IDS GmbH/Morningstar, as at 31/08/2017, unless stated otherwise.

Fund performance is calculated on NAV to NAV basis in denominated currency of the respective share class with gross dividends re-invested. HKD/USD based investors are exposed to foreign exchange fluctuations.

<sup>^</sup> The currency-hedged share classes are not recommended for investors whose base currency of investment is not in respective hedged currencies.

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2 Source: Bloomberg Businessweek, based on fund performance as at 30 September 2014.

3 Source: Benchmark, the fund award is based on quantitative analysis of the performance and risk management of their past 12 months, 3 and 5 years. The fund award is based on fund performance as at 30 September 2014.

4 Dividend payments are applicable for Class A Dis (annual distribution) and for Class AM Dis (monthly distribution) and for reference only. Yields are not guaranteed, dividend may be paid out from capital (Class A/AM). This may result in an immediate decrease in the NAV per share and may reduce the capital available for the Fund for future investment and capital growth. Positive distribution yield does not imply positive return.

5 Annualised Dividend Yield = Dividend Per Share / Ex-Dividend Date NAV

6 Annualised Dividend Yield =  $[(1 + \text{Dividend Per Share} / \text{Ex-Dividend Date NAV})^n - 1] \times 100$ . The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. Dividend is not guaranteed.

7 The Fund Size quoted includes all share classes of the Fund.

8 The All-in-Fee includes the expenses previously called management and administration fees.

9 Total Expense Ratio (TER): Total cost (except transaction costs) charged to the Fund during the last financial year (as at 30/09/2016) expressed as a ratio of the Fund's average NAV. For share classes that have been incepted for less than one year as at close of the last financial year (please refer to the Inception Date in the Fund Details table), the TER will be annualised. For share classes incepted after the close of the last financial year, the TER will be reflected as N/A.

10 Performance is calculated from inception of the fund until the end of that calendar year.

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