

# Aberdeen Global - Latin American Equity Fund

Class A - 2 Acc

Performance Data and Analytics to 31 July 2017



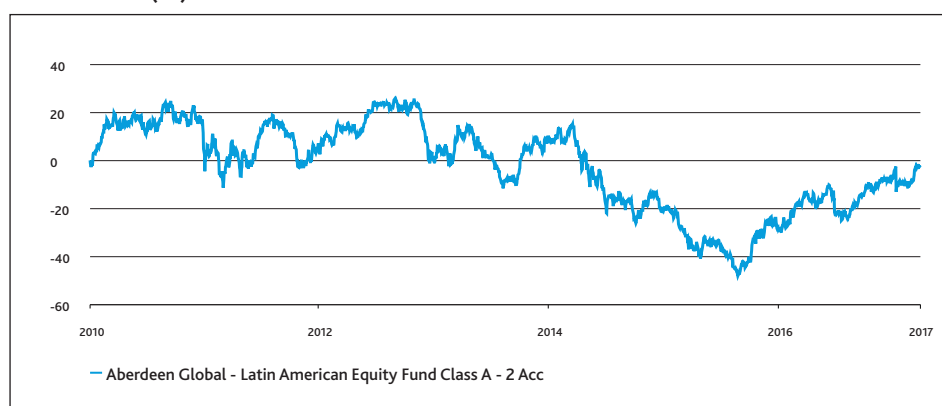
## Important Information

- The Fund invests in equities and equity-related securities of companies registered in or conducting the bulk of their business activities in Latin America.
- The Fund invests in emerging markets which tend to be more volatile and is subject to higher political, regulatory, credit and liquidity risks.
- Investment in this fund may involve a high degree of risk and may not be suitable for all investors. It is possible that the entire value of the investment could be lost.
- Investors are responsible for their investment decisions and should ensure that the intermediary has advised on fund's suitability and consistency with their investment objective. If in doubt, please seek independent financial and professional advice.
- Investors should not invest in this Fund based solely on this document and should read the relevant offering documents (particularly the investment policies and risk factors) for more details before investing.

## Investment objective

To achieve long-term total return by investing at least two-thirds of the Fund's assets in equities and equity-related securities of companies with their registered office in a Latin American country; and/or, companies which have the preponderance of their business activities in a Latin American country; and/or, holding companies that have the preponderance of their assets in companies with their registered office in a Latin American country.

## Performance (%)



## Cumulative performance (%)

	YTD	6 months	1 year	3 years	5 years	Since Launch
Fund	23.2	15.2	21.3	-10.9	-9.8	-1.9
Benchmark	19.2	10.8	18.0	-12.7	-11.6	-14.9

## Calendar year performance (%)

	YTD	2016	2015	2014	2013	2012
Fund	23.2	33.7	-30.6	-16.4	-15.0	22.3
Benchmark	19.2	31.0	-31.0	-12.3	-13.4	9.6

Source: Lipper. Calculation basis: total return, NAV to NAV, in USD, net of annual charges, gross income reinvested. These figures do not include an initial charge; if this is paid, it will reduce performance from that shown. Past performance is not a guide to future performance. The Aberdeen Global – Latin American Equity Fund was launched on 23 July 2010 to facilitate a transfer of unitholders from the Credit Suisse Equity Fund (Lux) Latin America Aberdeen (launched on 11 March 1994) to the Aberdeen Global SICAV.

## Top ten holdings

	%
Banco Bradesco	7.5
Itau Unibanco	6.2
Lojas Renner	5.1
Fomento Economico Mexicano	4.5
Grupo Financiero Banorte	4.1
Multiplan Empreendimentos	4.1
Vale	4.1
Ultrapar	3.9
Ambev	3.5
Walmart de Mexico	3.4
<b>Total</b>	<b>46.4</b>
<b>Total number of holdings</b>	<b>43</b>

## Country breakdown

	%
Brazil	58.6
Mexico	22.9
Chile	10.8
Argentina	2.1
Colombia	1.6
Peru	1.6
Cash	2.4
<b>Total</b>	<b>100.0</b>

## Sector breakdown

	%
Financials	27.6
Consumer Staples	22.3
Consumer Discretionary	12.6
Industrials	10.7
Materials	7.2
Real Estate	7.1
Energy	5.9
Information Technology	2.7
Other	1.5
Cash	2.4
<b>Total</b>	<b>100.0</b>

Figures may not always sum to 100 due to rounding.

## For further information

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## Aberdeen Global - Latin American Equity Fund

## Fund risk statistics

	3 years	5 years
Annualised Standard Deviation of Fund	25.22	22.65
Beta	0.97	0.99
Sharpe Ratio	-0.18	-0.06
Annualised Tracking Error	3.72	3.82

Source: Aberdeen Asset Management, total return, Gross of Fees, BPSS, Datastream, USD.

Please note the risk analytics figures are calculated on gross returns whereas the performance figures are based on net asset value (NAV) returns. In addition, the risk analytics figures lag the performance figures by one month. It should be noted that the figures provided regarding risk would be adjusted if fund fees and expenses were included.

Standard deviation measures historical volatility. Beta is a measure of the volatility of a portfolio in comparison to a benchmark index. Sharpe ratio measures risk-adjusted performance.

Tracking error measures the divergence between the price behavior of a position or a portfolio and the price behavior of a benchmark.

## Key information

Benchmark	MSCI EM Latin America 10/40 Index Net TR USD
Fund size	USD1.1bn
Date of launch	23 July 2010
Investment team	Global Emerging Markets Equity Team
Fund advisory company	Aberdeen Asset Managers Limited
Initial charges	Avg: 5.00%; Max: 6.38%
Mgt. & Inv. advisory fee	1.75%

Please refer to Aberdeen Global Fund Prospectus for more details of other fees.

## Codes (Class A - 2 Acc)

SEDOL	B3K88G6
ISIN	LU0396314238
BLOOMBERG	ALAMEA2 LX
REUTERS	LP68052464

## Additional information

Fund type	SICAV
Domicile	Luxembourg
Currency	US Dollars
Minimum investment	USD 1,500 or currency equivalent
Price as at 31/07/17	USD3,819.6158
Price high/low (52 wks)	USD3,819.6158/ USD2,923.8575

## Important information

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Investment involves risk. Past performance is not a guide to future performance. Investment returns are denominated in the base currency of the fund. US / HK dollar based investors are therefore exposed to fluctuations in the US dollar / HK dollar / base currency exchange rate. Investors may not get back the amount they have invested. No liability whatsoever is accepted for any loss arising from any person acting on any information contained in this document.

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