

# Aberdeen Global - Latin American Equity Fund

A Acc USD

Performance Data and Analytics to 30 June 2018



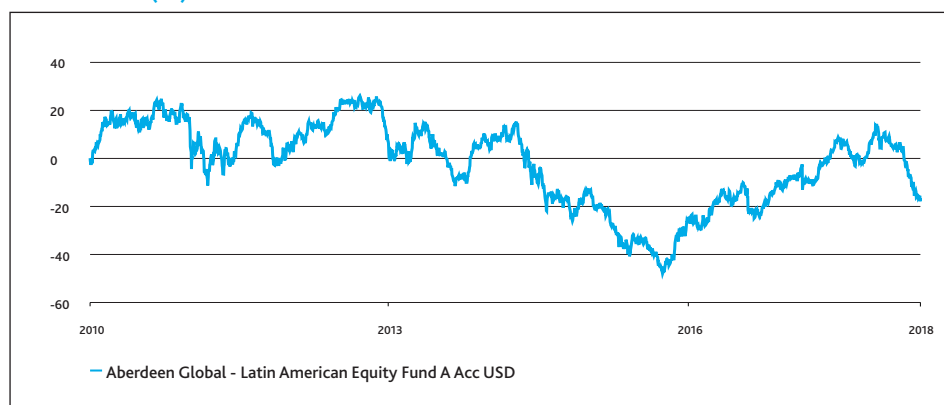
## Important Information

- The Fund invests in equities and equity-related securities of companies registered in or conducting the bulk of their business activities in Latin America.
- The Fund invests in emerging markets which tend to be more volatile and is subject to higher political, regulatory, credit and liquidity risks.
- Investment in this fund may involve a high degree of risk and may not be suitable for all investors. It is possible that the entire value of the investment could be lost.
- Investors are responsible for their investment decisions and should ensure that the intermediary has advised on fund's suitability and consistency with their investment objective. If in doubt, please seek independent financial and professional advice.
- Investors should not invest in this Fund based solely on this document and should read the relevant offering documents (particularly the investment policies and risk factors) for more details before investing.

## Investment objective

To achieve long-term total return by investing at least two-thirds of the Fund's assets in equities and equity-related securities of companies with their registered office in a Latin American country; and/or, companies which have the preponderance of their business activities in a Latin American country; and/or, holding companies that have the preponderance of their assets in companies with their registered office in a Latin American country.

## Performance (%)



## Cumulative performance (%)

|           | YTD   | 6 months | 1 year | 3 years | 5 years | Since Launch |
|-----------|-------|----------|--------|---------|---------|--------------|
| Fund      | -18.4 | -18.4    | -7.9   | 5.4     | -19.3   | -16.5        |
| Benchmark | -11.0 | -11.0    | 0.0    | 6.3     | -11.3   | -21.5        |

## Calendar year performance (%)

|           | YTD   | 2017 | 2016 | 2015  | 2014  | 2013  |
|-----------|-------|------|------|-------|-------|-------|
| Fund      | -18.4 | 28.6 | 33.7 | -30.6 | -16.4 | -15.0 |
| Benchmark | -11.0 | 23.7 | 31.0 | -31.0 | -12.3 | -13.4 |

Source: Lipper. Calculation basis: total return, NAV to NAV, in USD, net of annual charges, gross income reinvested. These figures do not include an initial charge; if this is paid, it will reduce performance from that shown. Past performance is not a guide to future performance. The Aberdeen Global – Latin American Equity Fund was launched on 23 July 2010 to facilitate a transfer of unitholders from the Credit Suisse Equity Fund (Lux) Latin America Aberdeen (launched on 11 March 1994) to the Aberdeen Global SICAV.

## Top ten holdings

|   | %           |
|---|-------------|
| Banco Bradesco SA                         | 7.4         |
| Itausa - Investimentos Itau SA            | 5.1         |
| Lojas Renner SA                           | 4.7         |
| Bradespar SA                              | 4.6         |
| Grupo Financiero Banorte SAB de CV        | 4.5         |
| Fomento Economico Mexicano SAB de CV      | 4.4         |
| Ambev SA                                  | 4.0         |
| Itau Unibanco Holding SA                  | 4.0         |
| Wal-Mart de Mexico SAB de CV              | 3.8         |
| Multiplan Empreendimentos Imobiliarios SA | 3.6         |
| <b>Total</b>                              | <b>46.1</b> |
| <b>Total number of holdings</b>           | <b>44</b>   |

## Country breakdown

|              | %            |
|--------------|--------------|
| Brazil       | 58.3         |
| Mexico       | 24.8         |
| Chile        | 9.1          |
| Argentina    | 3.6          |
| Peru         | 1.7          |
| Colombia     | 1.6          |
| Cash         | 0.9          |
| <b>Total</b> | <b>100.0</b> |

## Sector breakdown

|                        | %            |
|------------------------|--------------|
| Financials             | 28.9         |
| Consumer Staples       | 22.3         |
| Consumer Discretionary | 11.3         |
| Industrials            | 11.1         |
| Materials              | 9.2          |
| Real Estate            | 6.7          |
| Energy                 | 4.0          |
| Information Technology | 3.9          |
| Other                  | 1.7          |
| Cash                   | 0.9          |
| <b>Total</b>           | <b>100.0</b> |

Figures may not always sum to 100 due to rounding.

## For further information

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## Aberdeen Global - Latin American Equity Fund

## Fund risk statistics

|                                       | 3 years | 5 years |
|---------------------------------------|---------|---------|
| Annualised Standard Deviation of Fund | 24.44   | 24.12   |
| Beta                                  | 0.97    | 0.99    |
| Sharpe Ratio                          | 0.20    | -0.18   |
| Annualised Tracking Error             | 4.01    | 3.72    |

Source: Aberdeen Asset Management, total return, Gross of Fees, BPSS, Datastream, USD.

Please note the risk analytics figures are calculated on gross returns whereas the performance figures are based on net asset value (NAV) returns. In addition, the risk analytics figures lag the performance figures by one month. It should be noted that the figures provided regarding risk would be adjusted if fund fees and expenses were included.

Standard deviation measures historical volatility. Beta is a measure of the volatility of a portfolio in comparison to a benchmark index. Sharpe ratio measures risk-adjusted performance.

Tracking error measures the divergence between the price behavior of a position or a portfolio and the price behavior of a benchmark.

## Key information

|                          |  |
|--------------------------|--|
| Benchmark                | MSCI EM Latin America 10/40 Index Net TR USD |
| Fund size                | USD2.0bn                                     |
| Date of launch           | 23 July 2010                                 |
| Investment team          | Global Emerging Markets Equity Team          |
| Fund advisory company    | Aberdeen Asset Managers Limited              |
| Initial charges          | Avg: 5.00%;<br>Max: 6.38%                    |
| Mgt. & Inv. advisory fee | 1.75%  |

Please refer to Aberdeen Global Fund Prospectus for more details of other fees.

## Codes (A Acc USD)

|           |              |
|-----------|--------------|
| SEDOL     | B3K88G6      |
| ISIN      | LU0396314238 |
| BLOOMBERG | ALAMEA2 LX   |
| REUTERS   | LP68052464   |

## Additional information

|                         |                                  |
|-------------------------|----------------------------------|
| Fund type               | SICAV                            |
| Domicile                | Luxembourg                       |
| Currency                | US Dollars                       |
| Minimum investment      | USD 1,500 or currency equivalent |
| Price as at 30/06/18    | USD3,252.5898                    |
| Price high/low (52 wks) | USD4,453.5185/<br>USD3,200.1991  |

## Important information

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Investment involves risk. Past performance is not a guide to future performance. Investment returns are denominated in the base currency of the fund. US / HK dollar based investors are therefore exposed to fluctuations in the US dollar / HK dollar / base currency exchange rate. Investors may not get back the amount they have invested. No liability whatsoever is accepted for any loss arising from any person acting on any information contained in this document.

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