

Aberdeen Global - Emerging Markets Smaller Companies Fund

A Acc USD

Performance Data and Analytics to 31 July 2018



Important Information

- The Fund invests in equities and equity-related securities of smaller companies in emerging market countries. Smaller Companies are defined as companies with a market capitalisation in the Base Currency of the Fund, as at the date of investment, of under US\$5 billion.
- The Fund invests in emerging markets which tend to be more volatile and is subject to higher political, regulatory, credit and liquidity risks.
- Smaller companies are subject to the risk of greater vulnerability, and are generally of lower liquidity and greater volatility than larger companies.
- Investment in this fund may involve a high degree of risk and may not be suitable for all investors. It is possible that the entire value of the investment could be lost.
- Investors are responsible for their investment decisions and should ensure that the intermediary has advised on fund's suitability and consistency with their investment objective. If in doubt, please seek independent financial and professional advice.
- Investors should not invest in this Fund based solely on this document and should read the relevant offering documents (particularly the investment policies and risk factors) for more details before investing.

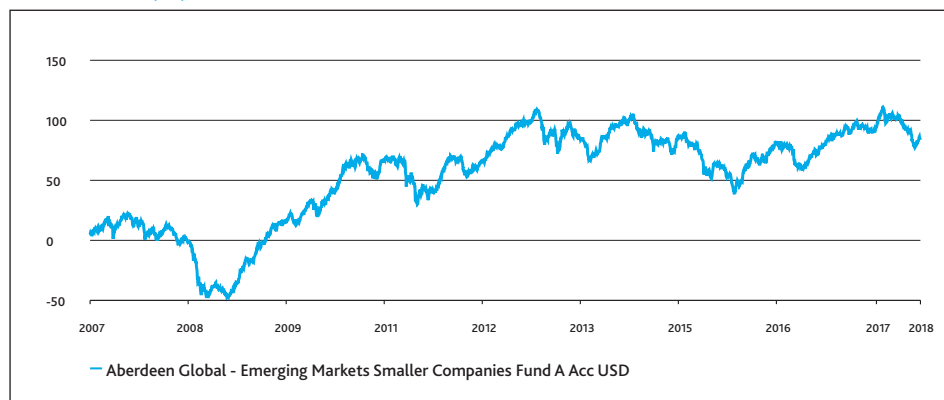
Investment objective

To achieve long-term total return by investing at least two-thirds of the Fund's assets in equities and equity-related securities of Smaller Companies with their registered office in an Emerging Market country; and/or Smaller Companies which have the reponderance of their business activities in an Emerging Market country; and/or holding companies that have the preponderance of their assets in Smaller Companies with their registered office in an Emerging Market country.

For the purpose of this Fund, Smaller Companies are defined as companies with a market capitalisation in the Base Currency of the Fund, as at the date of investment, of under US\$5 billion.

Emerging Market refers to any country that is included in the MSCI Emerging Markets Index or composite thereof (or any successor index, if revised), or any country classified by the World Bank as a low to upper middle income country.

Performance (%)



Cumulative performance (%)

	YTD	6 months	1 year	3 years	5 years	Since Launch
Fund	-7.1	-12.2	-5.2	5.3	-1.5	83.9
Benchmark [^]	-7.1	-12.2	3.6	19.4	26.2	67.6

Calendar year performance (%)

	YTD	2017	2016	2015	2014	2013
Fund	-7.1	22.2	4.5	-15.3	-0.9	-1.7
Benchmark [^]	-7.1	34.2	2.6	-6.6	1.3	1.3

Source: Lipper. Calculation basis: total return, NAV to NAV, in USD, net of annual charges, gross income/dividend reinvested. These figures do not include an initial charge; if this is paid, it will reduce performance from that shown. Past performance is not a guide to future performance.

[^]From 26 March 2007 to 30 September 2007, the benchmark was MSCI Emerging Markets Index. From 1 October 2007 onwards, the benchmark has been changed to MSCI Global Emerging Markets Small Cap Index.

Top ten holdings

	%
Grupo Aeroportuario del Centro Norte Sab de CV	3.5
Pacific Basin Shipping Ltd	3.5
ASM International NV	3.3
Ace Hardware Indonesia Tbk PT	2.8
Piramal Enterprises Ltd	2.7
Yanlord Land Group Ltd	2.5
Ramco Cements Ltd/The	2.4
Mphasis Ltd	2.3
Beluga Group PJSC	2.2
Kingdee International Software Group Co Ltd	2.2
Total	27.4
Total number of holdings	77

Country breakdown

	%
India	16.2
China/Hong Kong	12.6
Indonesia	8.6
Brazil	8.4
South Korea	4.3
Thailand	3.8
Mexico	3.5
Turkey	3.5
Taiwan	3.3
Netherlands	3.3
Other	31.5
Cash	1.0
Total	100.0

Sector breakdown

	%
Industrials	18.0
Consumer Discretionary	15.3
Information Technology	14.5
Consumer Staples	14.0
Financials	10.1
Materials	9.8
Real Estate	8.6
Healthcare	7.0
Other	1.7
Cash	1.0
Total	100.0

Figures may not always sum to 100 due to rounding.

For further information

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Aberdeen Global - Emerging Markets Smaller Companies Fund

Fund risk statistics

	3 years	5 years
Annualised Standard Deviation of Fund	13.88	13.90
Beta	0.85	0.90
Sharpe Ratio	0.08	0.05
Annualised Tracking Error	6.94	7.32

Source: Aberdeen Asset Management, total return, Gross of Fees, BPSS, Datastream, USD.

Please note the risk analytics figures are calculated on gross returns whereas the performance figures are based on net asset value (NAV) returns. In addition, the risk analytics figures lag the performance figures by one month. It should be noted that the figures provided regarding risk would be adjusted if fund fees and expenses were included.

Standard deviation measures historical volatility. Beta is a measure of the volatility of a portfolio in comparison to a benchmark index. Sharpe ratio measures risk-adjusted performance. Tracking error measures the divergence between the price behavior of a position or a portfolio and the price behavior of a benchmark.

Key information

Benchmark [^]	MSCI Global Emerging Markets Small Cap
Fund size	USD691.7m
Date of launch	26 March 2007
Investment team	Global Emerging Markets Equity Team
Fund advisory company	Aberdeen Asset Managers Limited (excluding Asian Assets). Aberdeen Asset Management Asia Limited (Asian Assets only)
Initial charges [*]	5.00%
Mgt. & Inv. advisory fee	1.75%

*The current initial charge applied and due to the Fund is 2% in respect of new subscriptions into the relevant classes. This is an introductory rate for the benefit of the Fund, set as a measure to control capacity, and could potentially increase up to the disclosed maximum stated above at any time. Such initial charge is applied in addition to, or in place of, any other initial charge already applied, such that investors already subject to an initial charge of 2% or above on their subscriptions will continue to incur the same level of initial charge but 2% of that charge shall be payable to the Fund (i.e. where a charge of 2% or above is already levied, such charge is not increased). Please refer to Aberdeen Global Fund Summary Prospectus for more details of other fees.

Codes (A Acc USD)

SEDOL	B1KR676
ISIN	LU0278937759
BLOOMBERG	AEMSAUA LX
REUTERS	LP65071396

Additional information

Fund type	SICAV
Domicile	Luxembourg
Currency	US Dollars
Minimum investment	USD 1,500 or currency equivalent
Price as at 31/07/18	USD18.3912
Price high/low (52 wks)	USD21.1089/USD17.7594

Important information

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Investment involves risk. Past performance is not a guide to future performance. Investment returns are denominated in the base currency of the fund. US / HK dollar based investors are therefore exposed to fluctuations in the US dollar / HK dollar / base currency exchange rate. Investors may not get back the amount they have invested. No liability whatsoever is accepted for any loss arising from any person acting on any information contained in this document.

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For further information

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