

FTLife 富通保險

Regent Elite Insurance Plan II *Premier*



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FTLife is proud to launch the Regent Elite Insurance Plan II (Premier)(the “Plan”), a plan to accelerate the growth of your personal and family wealth. It is also designed for your sophisticated planning on wealth succession. The first-in-market* “Dual Succession” feature allows you to pass on your legacy to next generations for total peace of mind. Special large size discount¹ for whole premium payment period (“Large Size Discount”) is available for designated premium amount or above!

Product Features

- ✓ The first-in-market* “Dual Succession” feature allows wealth to be passed on infinitely:
 - Unlimited changes of Insured and protection period will cover until new Insured reaches age 128², your wealth may pass on infinitely **First-in-market***
 - Policy Continuation Option (to the Beneficiary)³, let the Policy continue to pass on even in the event of an unfortunate accident **First-in-market***
- ✓ Guaranteed breakeven period as short as 15 years[#], your choice for stable wealth
- ✓ Guaranteed cash value, non-guaranteed reversionary bonus⁴ and non-guaranteed terminal bonus⁴ accelerate wealth accumulation
- ✓ Bonus Lock-in Options⁵ turn “expectation” into “guarantee”
- ✓ Premium holiday⁶ of up to 2 years to provide financial flexibility **First-in-market***
- ✓ Free premium waiver⁷ eases your burden from making future payments in case of unfortunate happenings
- ✓ Flexible Death Benefit Settlement Option⁸ for each Beneficiary to sustain livelihoods of your loved ones

[#] Guaranteed breakeven period refers to the Policy Year that the guaranteed cash value is equal to or greater than the total premiums paid⁹ by the end of that year for the first time. The 15-year guaranteed breakeven period is only applicable to Policy with net annual premium (after Large Size Discount (if applicable) and before any other premium discount (if any)) of USD 50,000 or above with 2 years premium payment period and annual premium payment mode.

* The “First-in-market” items are the result comparing similar major life insurance savings products of major life insurance companies in Hong Kong, as of 27 September 2021.

All-rounded tool for passing on legacy to next generations

While the Insured is alive and the Policy is in force, the first-in-market* **"Dual Succession"** allows the Policy Owner to i) change the Insured unlimitedly² and ii) assign a new Insured in advance through Policy Continuation Option³, even in the event of an accident which leads to failure in changing the Insured on time, this option can prevent the Policy from termination due to the death of the Insured. It provides you the most secure way to pass on your wealth!

Unlimited changes of Insured and protection of new Insured up to age 128²

After the 1st Policy Anniversary, you may change the Insured for unlimited times². The coverage period will be adjusted to the 128th birthday of the new Insured. Policy value would have sufficient time for wealth accumulation and can be passed on to the next generations infinitely.

Policy Continuation Option (to the Beneficiary)³

Apart from unlimited changes of Insured², the Plan specially provides "Policy Continuation Option"³. While the Insured is alive and the Policy is in force, the Policy Owner can assign a Beneficiary and upon the death of the Insured, the Beneficiary will become the new Policy Owner (if applicable) and the new Insured. Even if the Insured accidentally passes away, the Policy can still be passed on to the next generations. The coverage period will also be adjusted to age 128 of the new Insured.

Guaranteed breakeven period as short as 15 years[#]

The guaranteed breakeven period of Regent Elite Insurance Plan II (Premier) is as short as 15 years[#]. Even if the Policy value is withdrawn in early years, you can still enjoy the potential returns. The term of the Policy is up to age 128 of the Insured, which provides ultra long-term wealth growth opportunities and extends your wealth to next generations. The Plan provides guaranteed cash value, non-guaranteed reversionary bonus⁴ and non-guaranteed terminal bonus⁴, allowing your wealth to grow continuously.

Bonus Lock-in Options⁵

To protect your wealth against market volatility, you can choose to apply for one of the following Bonus Lock-in Options⁵ to transfer and accumulate the latest cash value of reversionary bonus⁴ and terminal bonus⁴ in the Bonus Lock-in Account or withdraw it in times of need. The cash value of reversionary bonus⁴ and terminal bonus⁴ which has been transferred to Bonus Lock-in Account will become guaranteed. This brings you a stable return and also allows you to earn interest¹³.

1) Automatic Lock-in Option⁵

Starting from the 15th policy anniversary or the policy anniversary immediately follows the insured reaches the retirement age selected by you (must be 55 years old or above) (whichever is later), we will automatically transfer the latest cash value of reversionary bonus⁴ and terminal bonus⁴ which is equivalent to 8% of total premiums paid⁹ to the Bonus Lock-in Account after deduction of any Indebtedness on each policy anniversary, until the remaining cash value of reversionary bonus⁴ and terminal bonus⁴ falls which is equivalent to 30% of total premiums paid⁹ at certain policy anniversary.

2) Manual Lock-in Option⁵

Starting from the 15th policy anniversary, you can apply to transfer the latest cash value of reversionary bonus⁴ and terminal bonus⁴ on your choice to the Bonus Lock-in Account after deduction of any Indebtedness on your designated policy anniversary(ies). 10% or above of the latest cash value of reversionary bonus⁴ and terminal bonus⁴ can be transferred each time, up to a total of 80%, while a 3-year or above interval between each transfer is required.

Example 1) Automatic Lock-in Option⁵

Insured's age at policy issuance: 40 years old

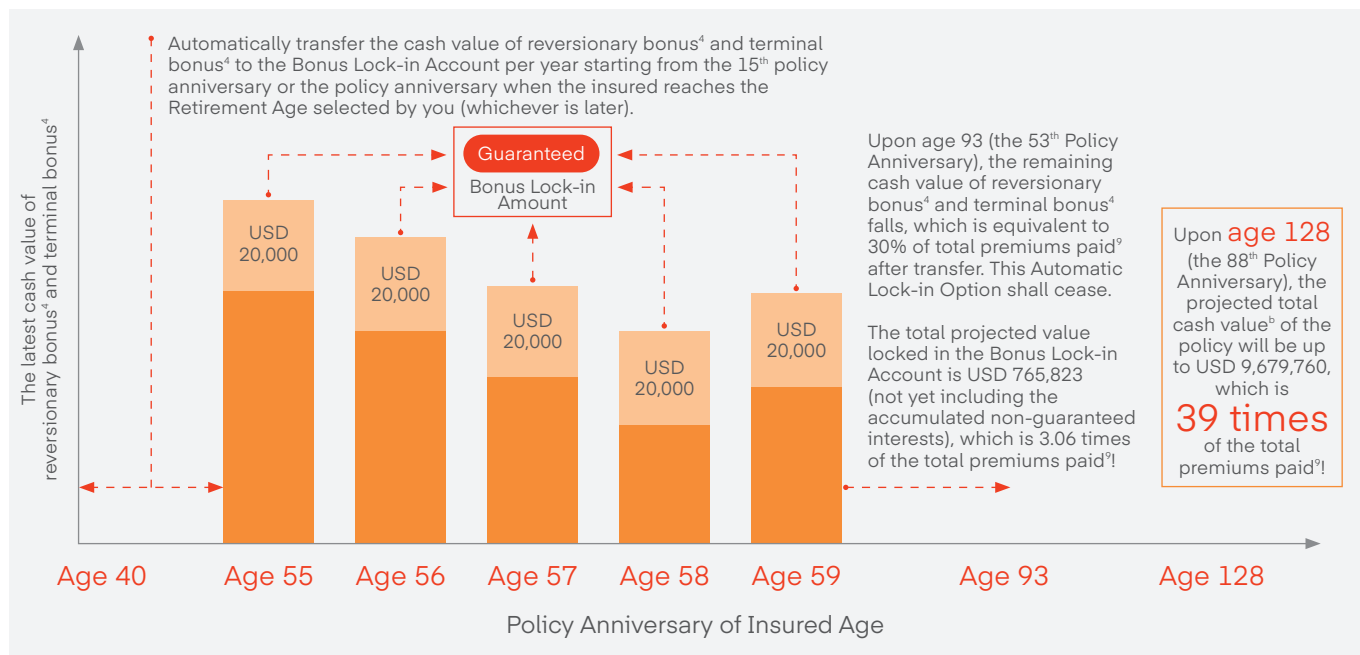
Premium payment period: 5 years

Annual premium^a: USD 50,000

Selected Retirement Age: 55 years old (The Retirement Age must be 55 or above)

Total premiums paid^a: USD 250,000

Amount of the cash value of reversionary bonus⁴ and terminal bonus⁴ being automatically transferred per year: USD 250,000 × 8% = USD 20,000



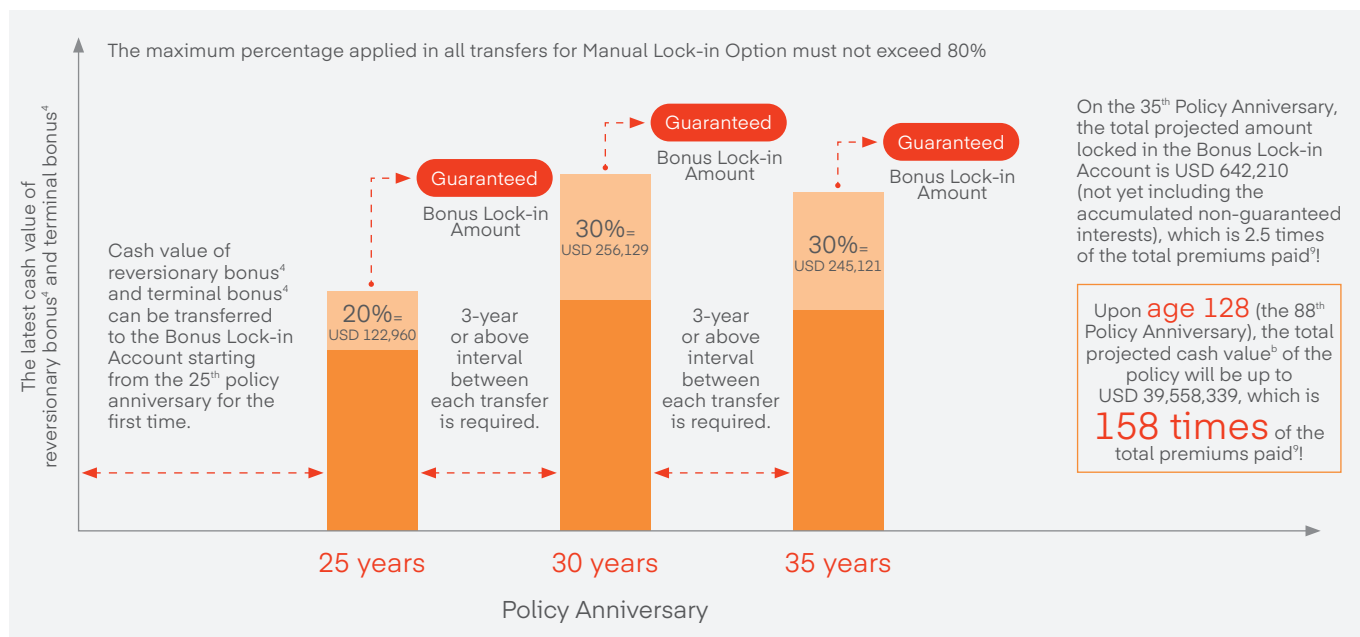
Example 2) Manual Lock-in Option⁵

Insured's age at policy issuance: 40 years old

Premium payment period: 5 years

Annual premium^a: USD 50,000

Policy Anniversary(ies) to exercise Manual Lock-in Option: The 25th, 30th and 35th year



Remarks:

- a. Annual premium calculated after Large Size Discount (if applicable) but before any other premium discount (if any).
- b. Total cash value refers to the total of guaranteed cash value, accumulated cash value of reversionary bonuses⁴ (if any), non-guaranteed terminal bonus⁴ (if any) and the accumulated value in the Bonus Lock-in Account (if any).
- c. The above hypothetical cases are for illustration and reference only. The above examples assume insured does not withdraw any value in the Bonus Lock-in Account and all of the transferred value remains in the policy to accumulate at an interest rate of 4.25% as of September 2021. The value in the Bonus Lock-in Account will be accumulated at such interest rate as may be declared by us from time to time. Interest rates on the Bonus Lock-in Account are not guaranteed. Since the non-transferred accumulated cash value of the reversionary bonus⁴ (if any) and the cash value of non-guaranteed terminal bonus⁴ (if any) are not guaranteed and may vary based on a number of factors, including but not limited to investment returns and general market volatility, therefore the duration of exercising the Bonus Lock-in option and the total amount transferred to the Bonus Lock-in account will be impacted directly. The above examples assume the Policy Owner only exercises the above options, and does not exercise any other option that could be exercised in this Policy, including but not limited to policy loan, cash withdrawal, premium holiday, the change of Insured, Policy Continuation Option (to the Beneficiary) etc., as well as no any indebtedness. Upon transferring the cash value of the reversionary bonus⁴ and terminal bonus⁴, the future cash value and face value of the reversionary bonus⁴ and terminal bonus⁴ will be adjusted determined by the ratio of the transferred cash value of the reversionary bonus⁴ and terminal bonus⁴ accordingly.
- d. The estimated non-guaranteed Benefits are calculated based on the company's current assumed investment returns; these benefits are not guaranteed amounts. The actual paid amount may be adjusted from time to time to be higher or lower than shown.
- e. The ratio shown in the above chart may differ from the actual ratio.
- f. We will round off the figures listed in the above example to the nearest integer, which may result in a deviation after totalling.

Flexible withdrawal of Policy value

At different stages of life, you can withdraw the Policy value flexibly according to your financial needs. You can withdraw cash in lump sum or by installments to implement your plans.

The cash amount from withdrawal of non-guaranteed reversionary bonus⁴ (if any), partial surrender is non-guaranteed. And this will result in a reduction in the units and guaranteed cash value (applicable to partial surrender), the face value and cash value of non-guaranteed reversionary bonuses⁴ and non-guaranteed terminal bonus⁴ (if any) that has been declared or may be paid in the future. The amount used in the calculation of death benefit will also be decreased accordingly. The Policy shall be terminated upon full surrender. Please refer to At-a-Glance Table for details of withdrawal arrangement.

Guaranteed cash value, non-guaranteed reversionary bonus⁴ and non-guaranteed terminal bonus⁴

In addition to the increases of guaranteed cash value over the years, Regent Elite Insurance Plan II (Premier) declares non-guaranteed reversionary bonus⁴ and non-guaranteed terminal bonus⁴ annually starting from the 1st Policy Anniversary. The Plan allows your wealth to grow continuously so as to earn a higher long-term return (please refer to At-a-Glance Table for details of non-guaranteed reversionary bonus⁴ and non-guaranteed terminal bonus⁴).

Guaranteed Cash Value	The Plan provides guaranteed cash value to grow your wealth continuously. Please refer to the Policy Provisions for details of "Cash Values".
Non-guaranteed Reversionary Bonus⁴	A non-guaranteed reversionary bonus ⁴ may be declared from the Policy Year determined by the Company and at each subsequent Policy Anniversary under the Plan, provided that all premiums due have been paid up to each relevant Policy Anniversary and no premium holiday has ever been taken effect (if applicable). Non-guaranteed reversionary bonus ⁴ and its amount may be declared at the sole discretion of the Company. Once declared, the declared face value of reversionary bonus ⁴ will become guaranteed and forms a permanent addition to this Policy, whereas the cash value is not guaranteed. The cash value of non-guaranteed reversionary bonus ⁴ (if any) can be withdrawn instantly or accumulated in the Policy. Once the cash value of reversionary bonus ⁴ (if any) is withdrawn (whether in whole or in part), a corresponding cash value of terminal bonus ⁴ (if any) will be withdrawn simultaneously.
Non-guaranteed Terminal Bonus⁴	A non-guaranteed terminal bonus ⁴ may be declared from the Policy Year determined by the Company. Non-guaranteed terminal bonus ⁴ and its amount may be paid at the sole discretion of the Company. A non-guaranteed terminal bonus ⁴ will not be accumulated in the Policy and its amount will be updated in each declaration. Each declaration of non-guaranteed terminal bonus ⁴ will be based on a number of factors, including but not limited to investment returns and market volatility, which may be greater or less than the previous amount declared.

Upon the death of the Insured, the face value of accumulated reversionary bonuses⁴ (if any) and the face value of non-guaranteed terminal bonus⁴ (if any) under the Policy will be used to calculate the amount of death benefit. Otherwise, upon partial surrender / full surrender, maturity, policy termination or exercising the Bonus Lock-in Options, we will pay the cash value of accumulated reversionary bonuses⁴ (if any) and the cash value of non-guaranteed terminal bonus⁴ (if any) under the Policy. These cash values are not guaranteed.

Premium holiday⁶

The Plan offers premium holiday⁶ of up to 2 years to provide you with flexibility for your wealth management. You can apply for a premium holiday⁶ on or after the 3rd Policy Anniversary as long as there is no prepaid premium¹⁰ and indebtedness. The premium payment of the next Policy Anniversary will be suspended and you do not need to worry about the immediate termination of Policy. During the premium holiday⁶, the non-guaranteed reversionary bonuses⁴ will not be declared, but the units, guaranteed cash value and the face value of accumulated reversionary bonuses⁴ (if any) will remain unchanged.

Premium waiver⁷

Accidents or diseases are unforeseeable. Under the following circumstances, we will pay the future premiums of the basic plan to give your beloved ones an extra peace of mind.

- 1) **If the Insured is 18 years old or above⁷**, and is the Policy Owner at the same time, and diagnosed with total permanent disability¹¹ before the age of 75, he or she will entitle to the "Waiver of Premium Benefit"⁷. We will pay the future premium of the basic plan for you, up to USD 500,000 until premium end date that is set at the time of Policy issuance. It ensures your wealth accumulation will not be affected.
- 2) **If the Insured is 17 years old or below⁷**, and the Policy Owner (including contingent Policy Owner¹²) dies or is diagnosed with total permanent disability¹¹ before the age of 75, he or she will entitle to the "Payor Benefit"⁷, and we will pay the future premiums of the basic plan for you, up to USD 500,000 until premium end date that is set at the time of Policy issuance to safeguard your child's future.

Waiver of Premium Benefit is subject to designated exclusions. Please refer to the "Key Exclusions Section" and Policy Provisions for more details.

Flexible Death Benefit Settlement Option⁸ for each Beneficiary

In the unfortunate event of the death of the Insured, we will pay a death benefit of up to 110% of total premiums paid⁹ for your peace of mind (please refer to At-a-Glance Table for details of death benefit).

While the Insured is still alive and the Policy is in force, the Policy Owner can choose from the following Death Benefit Settlement Options flexibly regarding payment of death benefit to different Beneficiary(ies) in different ways in the unfortunate event of the Insured's death. It allows each Beneficiary to have the most appropriate protection.

- 1) **A lump sum payment; or**
- 2) **Installment payment; or**
 - i) Regular installment payment⁸
Monthly, semi-annually or annually over 10, 20 or 30 years; or
 - ii) Increasing installment payment⁸
The Beneficiary will receive a designated amount of first installment by monthly, semi-annually or annually. Such installments will be increased by 3% each year starting from the 2nd year until all death benefit and accrued interest¹³ (if any) stated above are fully paid.
- 3) **Lump sum + installment payment**
A designated percentage of death benefit will be paid in lump sum and the balance by regular installments⁸. Such percentage must be equal to or more than 5% of the above stated benefit.

If you choose the above (2) - (3) options to pay the death benefit to the Beneficiary(ies), the remaining amount in installment payment of death benefit (after deduction of a lump sum payment of a certain percentage of death benefit, if applicable) must be at least USD 50,000 (per Beneficiary). The remaining amount of death benefit which is yet to be paid can also earn interest¹³ (if any).

Full Surrender Settlement Options¹⁴

Once the Policy has been in force for 5 years, and if the Policy Owner fully surrenders the Policy, other than a lump-sum payment, the Policy Owner can also choose from the following options to receive the surrender payment if the surrender payment is at least USD 50,000:

- 1) **Payment at regular intervals¹⁴**
monthly, semi-annually or annually over 10, 20 or 30 years. The amount of the surrender payment which is yet to be paid can also enjoy an interest¹³ (if any); or
- 2) **Payment by increasing payments¹⁴**
you can specify the first installment of surrender amount to be received monthly, semi-annually or annually. Such installment will be increased by 3% each year beginning from the second year until all surrender value and accumulated interest¹³ (if any) are fully paid. The amount of the surrender payment which is yet to be paid can also enjoy an interest¹³ (if any).

Flexible plan for your financial needs

Regent Elite Insurance Plan II (Premier) offers the options of premium payment periods of 2 and 5 years, you may choose to prepay the premium¹⁰ by lump sum payment, thereby enjoying the benefit of paying up the Plan at a lower cost. Interest¹³ (if any) will also be earned on the prepaid premium¹⁰.

No medical underwriting – hassle-free application

The application process of basic plan is simple, and no medical check-up is required, this allows you to accumulate wealth with ease.

Free worldwide emergency assistance service¹⁵

Once enrolled in Regent Elite Insurance Plan II (Premier), you will have access to free 24-hour worldwide emergency assistance for immediate support wherever you may be. The maximum benefit (per incident) reaches up to USD 1,000,000, including services of emergency evacuation or repatriation and delivery of mortal remains. For details, please refer to related documents.

For details, please call Partnership Concierge Hotline at 3192 8333 or Premier Business Hotline at 3192 8388.

At-a-Glance Table

Basic Information			
Issue age	From 15 days to 75 years of age		
Premium payment period	2 years or 5 years; prepay in lump sum ¹⁰		
Premium mode	Annual, semi-annual, and monthly payment		
Policy term	Up to 128 years old of the Insured		
Policy category	Basic plan		
Policy currency	US dollars		
Minimum annual premium ¹⁶	Premium payment period	Minimum annual premium ¹⁶	
	2 years	USD 4,500	
	5 years	USD 1,560	
	The premium and all benefits of your Policy are calculated based on the units.		
Premium – Large Size Discount ¹ (in the unit of each eligible Policy)	Premium payment period	Annual premium* (USD)	Discount as % of annual premium (only applicable to the premium of basic plan) [^]
	2 years	<7,500	Not applicable
		7,500 - <12,500	1.11%
		12,500 - <25,000	2.78%
		25,000 - <50,000	3.78%
		50,000 - <200,000	4.33%
		≥200,000	4.44%
	5 years	<3,000	Not applicable
		3,000 - <5,000	3.21%
		5,000 - <10,000	6.41%
		10,000 - <20,000	7.05%
		20,000 - <80,000	8.01%
		≥80,000	8.33%
	* After Large Size Discount (if applicable) and before any other premium discount (if any). ^ Calculated before any other premium discount (if any).		
Maximum length of premium holiday	Premium payment period	Maximum length of premium holiday	
	2 years	Not applicable	
	5 years	2 years	
"Waiver of Premium"/ "Payor Benefit"- Maximum total amount of premium waived ⁷	Premium payment period	Maximum total amount of premium waived (per Insured)	
	2 years	USD 500,000	
	5 years	USD 350,000	
Death benefit	<p>The higher of the following:</p> <p>i) A percentage of total premiums paid⁹, where such percentage will be 105% during the first Policy Year with 1% increment on each subsequent Policy Anniversary starting from the 1st Policy Anniversary to the 5th Policy Anniversary, up to a maximum of 110%; or</p> <p>ii) The sum of the guaranteed cash value as at the date of death of the Insured, the face value of accumulated reversionary bonuses⁴ (if any) and the face value of non-guaranteed terminal bonus⁴ (if any).</p> <p>Plus accumulated value of Bonus Lock-in Account (if any), then minus indebtedness (if any).</p>		

Surrender benefit / maturity benefit	The sum of the guaranteed cash value, the cash value of accumulated reversionary bonuses ⁴ (if any), the cash value of non-guaranteed terminal bonus ⁴ (if any) and accumulated value of Bonus Lock-in Account (if any) minus indebtedness (if any).
Cash Withdrawal	
Withdrawal arrangement	<p>1) Withdrawal of reversionary bonus⁴ While the Policy is in force, the Policy Owner can choose to withdraw the cash value of accumulated reversionary bonuses⁴ (if any) and the cash value of relevant non-guaranteed terminal bonus⁴ (if any) in cash. After the withdrawal of reversionary bonus⁴, the face value of accumulated reversionary bonuses⁴ (if any) and non-guaranteed terminal bonus⁴ (if any) and the face value (if any) and cash value (if any) of non-guaranteed reversionary bonus⁴ and non-guaranteed terminal bonus⁴ of the Policy in the future will be reduced.</p> <p>2) Withdrawal of accumulated values of the Bonus Lock-in Account At any time while this Policy is in force, you may request a withdrawal of all or partial accumulated values of the Bonus Lock-in Account (if any).</p> <p>3) Partial surrender For partial surrender, the Policy Owner can choose to partially withdraw the guaranteed cash value, the cash value of accumulated reversionary bonuses⁴ (if any) , the cash value of non-guaranteed terminal bonus⁴ (if any) and accumulated values of the Bonus Lock-in Account (if any) in cash. After partial surrender, the units, guaranteed cash value, the face value of reversionary bonus⁴ (if any), the face value of non-guaranteed terminal bonus⁴ (if any) and any face value and cash value of non-guaranteed reversionary bonus⁴, non-guaranteed terminal bonus⁴ (if any) to be paid in the future will be reduced. Once partial surrender request is approved, the reduced unit(s) is no longer in force and is not eligible for reinstatement.</p>
Loans	
Policy loan / automatic premium loan	<p>You may consider applying for a Policy loan during the Policy in force. The amount of the Policy loan will be subject to our discretion. The Policy may also be subject to an automatic premium loan if there is any non-payment of premiums and no premium holiday application is received. Whenever an automatic premium loan is applicable, we will advance the premium due as a loan.</p> <p>Any Policy loan and automatic premium loan on this Policy will bear interest at a rate determined by us, which we reserve the right to change the interest rate from time to time. Unpaid interest at any Policy Anniversary will be added to the principal of such loan and will bear interest at the same rate. Please refer to the Policy Loan Form or Automatic Premium Loan Notice for the current interest rate.</p> <p>The Policy will automatically be terminated at any time if the loan balance with interest equals to or exceeds the sum of guaranteed cash value and the cash value of accumulated reversionary bonuses⁴ (if any), and you will lose your insurance protection under the Policy.</p>

Remarks:

1. Large Size Discount is only applicable to the basic premium (before any other premium discount (if any)) of Regent Elite Insurance Plan II (Premier) ("eligible Policy"), premium of other riders (if applicable) will not be entitled to Large Size Discount. Large Size Discount is offered per unit of each Policy of Regent Elite Insurance Plan II (Premier). If you have enrolled in more than one Policy of Regent Elite Insurance Plan II (Premier), all policies will be entitled to Large Size Discount within the relevant premium payment period. However, the annual premium of these policies will not be aggregated in calculating the Large Size Discount rate. After partial surrender, the Large Size Discount rate will be adjusted according to the reduced units.
2. Changing the Insured is subject to the prevailing administrative rules and shall not affect the units, guaranteed cash value, the face value of accumulated reversionary bonuses (if any), the face value of terminal bonus (if any) and any accumulated values of the Bonus Lock-in Account (if any), Policy Date and Policy Year. The Plan End Date will be changed to the date of Policy Anniversary on the 128th birthday of the new Insured or the immediately following Policy Anniversary (whenever is applicable). The new Insured must be aged 65 years of age (last birthday) or below and must not be elder than the initial Insured by 10 years. The change of Insured must be endorsed by the Policy Owner, proposed new Insured and Assignee (if any). Both the new Insured and the current Insured must be alive and the Policy is in force at the time the Insured is changed and with satisfactory proof of evidence of insurability for the proposed new Insured. We shall cease to provide any coverage for the Initial Insured or the prior Insured on our record (when applicable and as the case may be) as from the Insured-Change Effective Date. All complementary Policy (if any) and riders (if any) will be terminated on the Insured-Change Effective Date. Please refer to the Policy Provisions for details of changing the Insured.
3. Upon the death of the Insured, if the Policy Owner (still alive) and the Insured is different person, the Beneficiary will become the new Insured. Upon the death of the Insured, if the Policy Owner died at the same time or the Policy Owner and the Insured is the same person, the Beneficiary will become the new Policy Owner and new Insured of the Policy, subject to the prevailing administrative rules of the Company. After this option has been exercised, all units, guaranteed cash value, the face value of accumulated reversionary bonuses (if any), the face value of terminal bonus (if any) and any accumulated values of the Bonus Lock-in Account (if any), Policy Date and Policy Year will remain unchanged. Plan End Date of the basic plan of this Policy will be adjusted to the date of Policy Anniversary on the 128th birthday of the new Insured or the immediately following Policy Anniversary (whenever is applicable). The surrender payment may be equal to or lower than death benefit before this option has been exercised. If the Death Benefit Settlement Option has already been selected, you shall cancel the Death Benefit Settlement Option arrangement before your submission of any written request for this Policy Continuation Option. All complementary Policy (if any) and riders (if any) will be terminated on the Policy Continuation Effective Date. Please refer to the Policy Provisions for details of Policy Continuation Option.
4. The face value and cash value of reversionary bonus and terminal bonus are not guaranteed. However, once declared, the declared face value of reversionary bonus will become guaranteed and forms a permanent addition to the Policy. Non-guaranteed reversionary bonus / non-guaranteed terminal bonus may be declared at the sole discretion of the company (i) from the 1st Policy Anniversary; provided that (ii) all premiums due have been paid up to each relevant Policy Anniversary; and (iii) no premium holiday has ever been taken effect. Each declaration of non-guaranteed reversionary bonus and non-guaranteed terminal bonus will be based on a number of factors, including but not limited to investment returns and general market volatility, which may be greater or lesser than the previous amount. Please refer to the Policy Provisions for details of non-guaranteed reversionary bonus and non-guaranteed terminal bonus.
5. You can apply changes between Bonus Lock-In Options for unlimited times before exercising it. Once the option has been exercised, you can only cancel the elected option and no change between options is allowed. The actual amount of the cash value of reversionary bonus and terminal bonus through "Manual Lock-in Option" will be determined and transfer to the Bonus Lock-in Account after the application is approved. The amount may be lesser or higher than the cash value of reversionary bonus and terminal bonus shown at the time when you submit your application. After transferring the value to the Bonus Lock-in Account, future face value and cash value of reversionary bonus and terminal bonus will be reduced accordingly. Any cash value of reversionary bonus and terminal bonus that has not yet been transferred can be higher or lower or reduced to zero. While the "Automatic Lock-in Option" is in force, the option will be immediately suspended upon partial surrender, and you have to submit a request to resume "Automatic Lock-in Option". The value transferred to Bonus Lock-in Account will be accumulated at an interest rate of 4.25 p.a. (The interest rate is not guaranteed and may be declared by us from time to time).
6. The length of a premium holiday for each application should be a multiple of 1 year until it reaches the maximum limit. Premium holiday is only applicable to the basic plan and will be effective on the next Policy Anniversary, but all riders attached to the Policy will be terminated at the same time. Riders attached to this Policy can be re-attached after premium holiday, however, the premium and approval should be subject to rider application at that time. During the premium holiday, you do not need to pay premiums for the basic plan, the units, guaranteed cash value, the face value of accumulated reversionary bonuses (if any) and protection under the basic plan will remain unchanged during the period, provided that you have not partially surrendered during the premium holiday. The cash value of reversionary bonus and terminal bonus (if any) are non-guaranteed. During the premium holiday, we will not declare any face value of non-guaranteed reversionary bonus. Premium holiday is not applicable to the policy of premium payment period of 2-year. Please refer to the Policy Provisions for details of premium holiday.
7. There are 2 types of premium waivers:
 - (i) "Waiver of Premium Benefit" is applicable to the Insured whose age at Policy issuance or the change of Insured is between 18 and 60 and is the Policy Owner at the same time, and is diagnosed with total permanent disability before the age of 75.
 - (ii) "Payor Benefit" is applicable to the latest Insured whose age at Policy issuance or the change of the Insured is at the age 17 or below; the latest Policy Owner (including contingent Policy Owner) whose age at Policy issuance or the change of the Policy Owner (including contingent Policy Owner) is at the age of 60 or below, and dies or is diagnosed with total permanent disability before the age of 75.After the waived premium of the basic plan reaches the maximum total amount of premium waived (per Insured) and/ or on the waiver of premium end date (until the premium end date that is set at the time of Policy issuance), the Policy Owner should pay the remaining premium; otherwise, the automatic premium loan will be applied, or the Policy will be terminated. In addition to the premiums stated above, if premiums falling due in the relevant Waiver of Premium Benefit Period are paid before we approve a claim of this benefit, such premiums will be fully refunded (with no interest). If the incident is resulted from accident, immediate protection will be given. If a person dies or is diagnosed with total permanent disability due to illness, a 2-year waiting period is required. Please refer to the Policy Provisions for details of "Waiver of Premium Benefit" and "Payor Benefit".
8. If the Policy Owner opts for the Beneficiary to receive "a lump sum payment for a specified percentage of the death benefit and the remaining balance by installments", the lump sum amount should equal to or greater than 5% of the death benefit. Please note that the interest on unpaid death benefit is not guaranteed, therefore interest may be less than expected and the actual payout period may be shorter than the selected period. Only lump sum death benefit is applicable if an assignment is made. If the Beneficiary(ies) die(s) while receiving the regular death benefit payments, the remaining amount will be paid to the Beneficiary(ies)' estate. If no Beneficiary(ies) survives the Insured and the Policy Owner is still alive, the death benefit will be paid to the Policy Owner in accordance with the death benefit settlement option. Policy Owner may also request to receive the death benefit in lump sum. If the Policy Owner dies while receiving the regular death benefit payment, the remaining death benefit will be paid in a lump sum to the Policy Owner's estate. This option is not available for the Policy with Policy Continuation Option being selected. Please refer to the Policy Provisions for details of death benefit settlement option.

9. Total premiums paid refers to the total amount of premium(s) due and paid for the basic plan (After Large Size Discount (if applicable) and before any other premium discount (if any)). For Policy with premium prepayment, the premium prepayment in premium deposit account will not be calculated in the total premiums paid. If you have partially surrendered, total premiums paid will be reduced proportionally.
10. The premium prepayment option is only applicable to annual premium payment mode. The prepaid premium will be credited to your premium deposit account and accumulate at the prevailing interest rate offered at that time (The current interest rate offered is 2% per annum, but it is not guaranteed). You can withdraw the full amount of the prepaid premiums from the premium deposit account. However, any interest credited will be forfeited. If the amount of the premium deposit account is not sufficient to pay the premium due to a decrease in interest rate, the Policy Owner is required to make up the relevant premium difference. Otherwise, the Policy will be terminated or subject to an automatic premium loan. If the Insured passes away, the premium deposit account balance (if any) will be payable to the Policy Owner without any charge.
11. Total permanent disability refers to any of the following that results from an illness or injury: i) the total and irrecoverable loss of sight of both eyes; or ii) the complete and permanent paralysis of two limbs or actual severance at or above wrist or ankle of two limbs; or iii) the total and irrecoverable loss of the sight of one eye and either the complete and permanent paralysis of one limb or actual severance at or above wrist or ankle of one limb.
12. Contingent Policy Owner refers to the person who is appointed by the Policy Owner on our company's application or on our designated form and is approved as contingent Policy Owner by our company. Please refer to Policy Provisions for details about the contingent Policy Owner.
13. The current interest rate offered is 2% p.a., but it is not guaranteed.
14. Upon full surrender, the Policy Owner may choose to receive surrender payment at regular intervals or by increasing payments. Please note that the interest on unpaid surrender payment is not guaranteed, therefore interest may be less than expected and the actual or expected payout period may be shorter than the selected period. If the Policy Owner dies while receiving the regular death benefit payments, the remaining surrender payment will be paid in lump sum to the Policy Owner's estate.
15. Free Worldwide Emergency Assistance Services are provided by the third party service provider. We reserve the right to change the terms and conditions of "Free Worldwide Emergency Assistance Service" and assumes no responsibility of the services provided by the third party service provider.
16. The total premiums paid of minimum annual premium is after large size discount (if applicable) but before any other premium discount (if any).

Key Exclusions

With respect to Waiver of Premium Benefit and Payor Benefit, we will not cover any of the following conditions of the Insured that result in total permanent disability:

1. self-inflicted injury, including suicide or any attempt to do so; or
2. use of narcotics unless taken as prescribed by a Medical Practitioner, abuse of drugs and / or alcohol; or
3. any violation or attempted violation of the law.

We will not pay any Waiver of Premium Benefit and Payor Benefit under any existence of pre-existing conditions. The above list is for reference only. Please refer to the Policy Provisions for the complete list and details of exclusions.

Disclosure of Important Information

1. Regent Elite Insurance Plan II (Premier) is designed for individuals who look for long-term savings; it is not suitable for people who look for short-term gains.

2. Cooling Off Right

If you wish to exercise your cooling-off right, you can cancel the Policy and obtain a refund of premium and levy paid by giving a written notice to us. Such notice must be signed by you and submitted to our office at 7/F, NEO, 123 Hoi Bun Road, Kwun Tong, Kowloon within 21 calendar days immediately following the day of delivery of the Policy or the Cooling-off Notice to you or your nominated representative (whichever is the earlier). The Cooling-off Notice should inform you of the availability of the Policy and expiry date of the cooling-off period.

3. Key Product Risks

i. Non-guaranteed Benefits

Dividends / bonuses is not guaranteed. We will review the dividends / bonuses regularly, and the actual dividends / bonuses can be different from those shown in the benefit illustration.

ii. Termination

The Policy shall be terminated upon the earliest of the followings:

1. any premium under the Policy remains in default at the end of the Grace Period unless an automatic premium loan is obtained from the Policy to settle the premium or premiums is suspended during the premium holiday; or
2. the Policy is fully surrendered; or
3. the amount of indebtedness from the Policy equals to or exceeds the sum of the guaranteed cash value and the cash value of accumulated reversionary bonuses (if any) ; or
4. the death of the Insured unless Policy Continuation Option has been exercised; or
5. any circumstance contemplated in Policy Continuation Option provision has occurred rendering this Policy unable to continue; or
6. matures on the plan end date

Termination of Policy will result in loss of coverage. Upon early termination, you may also suffer a significant loss.

iii. Policy Reinstatement

If the Policy terminates due to non-payment of any premium, you can request for reinstatement within 2 years from the due date of the premium, subject to the prevailing administrative rules of the Company. Please refer to Policy Provisions for details of Policy reinstatement.

iv. Inflation Risk

When you review the values shown in the benefit illustrations, please note that the cost of living in the future is likely to be higher than it is today due to inflation. In that case, you will receive less in real terms even if we meet all of our contractual obligations under the Policy.

v. Other Key Product Risks

- Early surrender of your Policy could result in significant losses, in that case, you may get back considerably less than the total premiums paid.
- Regent Elite Insurance Plan II (Premier) is issued in US dollar. The premiums received by us in a currency different from your Policy currency will be converted to the Policy currency at the prevailing exchange rate determined by us from time to time with reference to market rates. All monies payable under your Policy will be paid in Hong Kong dollars, or in the Policy currency upon your request. The amount payable by us in a currency different from your Policy will be converted at the prevailing exchange rate determined by us from time to time with reference to market rates. Therefore, it may be subject to foreign exchange risks in the process of currency conversion.
- Regent Elite Insurance Plan II (Premier) is an insurance Policy issued by us. The insurance benefits are subject to the company's credit risks.

4. Suicide Clause

If the initial Insured commits suicide within one year from (i) the Policy effective date; or (ii) the last reinstatement date (whichever is later), our liability will be limited to the refund of total premiums paid for the basic plan, all riders and complementary policies (if any) less any type of dividends / bonuses withdrawal, indebtedness and claims. If you commit suicide within one year from the effective date of any increase in sum insured / unit or any subsequent addition of plan, our liability will be limited to the refund of the corresponding increment of premium paid under the Policy and any complementary Policy less any type of dividends / bonuses withdrawal and any claim which have been paid by us in respect of the relevant increase of sum insured / unit or addition of plan under the Policy and any complementary Policy and any Indebtedness.

After changing the Insured or exercising Policy Continuation Option, if the new Insured commits suicide within one year from (i) the Insured-Change Effective Date; or (ii) Policy Continuation Effective Date; or (iii) the last reinstatement date (whichever is later), our liability will be limited to the refund of total premiums paid for the basic plan, all riders and complementary policies (if any) less any type of dividends / bonuses withdrawal, indebtedness and claims.

5. Dividend / Bonus Philosophy

- i. Premium income received from the Policy Owner is invested in an investment portfolio to support the product groups determined by us according to the investment Policy. The Policy Owners participate in the financial performance of the Product Group through the dividends / bonuses declaration. The dividends / bonuses declaration may be affected by both past experience and future outlook for all the factors including, but not limited to, the following:
 1. Investment returns: include both interest earnings and any changes in the market value of the asset allocated to this product. Investment returns could be affected by fluctuations in interest income (both interest earnings and outlook of interest rate) and various market risks, including credit spread and default risk, fluctuations in equity price and currency price of the asset against the Policy currency.
 2. Surrender: include Policy surrender, partial surrender and Policy lapse experience; and the corresponding impact on investments.
 3. Claims: include the cost of providing the death benefit and other insured benefits under the product.
 4. Expenses: include both expenses directly related to the Policy (e.g. commission, underwriting, issue and premium collection expenses) and indirect expenses allocated to the product group (e.g. general administrative costs).
- ii. Future investment performances are unpredictable, and we aim to provide a more stable dividend payment / bonus distribution. We may spread out the gains and losses in the financial performance in a particular year over a longer period of time aim to smooth out the short-term volatility of dividend / bonus rates over the course of the Policy term. When future investment performance is worse than expected, the company's shareholder may share less from the investment performance such that more may be allocated for dividend payment / bonus distribution, and vice versa.
- iii. The Board, having regard to the advice of the Appointed Actuary and reviewed by Risk Committee which must include one independent non-executive director, will review and determine the dividend / bonus at least once a year. The declared dividend / bonus may be different from those illustrated in the relevant product information provided, e.g. benefit illustration. In case of any change in the actual dividend / bonus against the illustration or should there be a change in the projected future dividend / bonus, such change will be reflected in the Policy Anniversary statement and the benefit summary.

6. Investment philosophy, Policy and strategy

- i. Our investment Policy aims to achieve the targeted long-term investment results and reduce volatility in investment returns over time. It also aims to control and diversity risk exposures, maintaining adequate liquidity and manage the assets with respect to the product features.
- ii. Our current long-term target asset allocation attributed to this product is as follows:

Target Asset Mix	
Fixed income type assets (Investment grade and non-investment grade)	Equity-like assets
25% - 75%	25% - 75%

- iii. Investment instruments include cash, deposits, sovereign bonds, corporate bonds, listed equities, funds, private investments and/ or other investment products. Derivatives and other hedging instruments may be used to manage investment risk at the Company's decision based on its long-term market view and asset-liability positions. It should be noted that residual investment risk may still exist after hedging.
- iv. The asset portfolio also targets to provide diversification across different geographic regions and industries to the extent the size of portfolio can support. For fixed income investment, currency exposure of the underlying policies is mitigated by closely matching either through direct investments in the same currency denomination or the use of currency hedging instruments. Furthermore, the asset portfolio is actively managed by investment professionals, who will also closely monitor the investment performance.
- v. The investment strategy may be subject to change depending on the investment views and economic outlook. In case of any changes in the investment strategy, we will inform our Policy Owners for any material changes, rationale for the change and any impact to the Policy Owners.

You may browse the company website at <https://www.ftlife.com.hk/en/support/disclosures/fulfillment-ratios-dividends.html> to better understand the company's dividend/bonus history. Please note that the dividend/bonus history is not indicative of future performance of our products.

The information in this document is intended as a general summary for your reference only and does not constitute financial, investment or taxation advice or advice of whatsoever kind. You are recommended to seek professional advice from your independent advisors if you find it necessary. Please refer to the Policy Provision for the full terms and conditions.

This document is intended to be distributed in Hong Kong only and shall not be construed as an offer to sell or a solicitation to buy or provision of any of our products outside Hong Kong. FTLife Insurance Company Limited hereby declares that it has no intention to offer to sell, to solicit to buy or to provide any of its products in any jurisdiction other than Hong Kong in which such offer to sell or solicitation to buy or provision of any product of FTLife Insurance Company Limited is illegal under the laws of that jurisdiction.

A person who is not a party to the Policy (including but not limited to the Insured and the Beneficiary) has no right to enforce any terms of the Policy. The Contracts (Rights of Third Parties) Ordinance does not apply to the Policy nor any document issued pursuant to the Policy.

Insurance Policy Product Brochure Addendum -

I. Foreign Account Tax Compliance Act

Under the U.S. Foreign Account Tax Compliance Act ("FATCA"), a foreign financial institution ("FFI") is required to report to the U.S. Internal Revenue Service ("IRS") certain information on U.S. persons that hold accounts with that FFI outside the U.S. and to obtain their consent to the FFI passing that information to the IRS. An FFI which does not sign or agree to comply with the requirements of an agreement with the IRS ("FFI Agreement") in respect of FATCA and/or who is not otherwise exempt from doing so (referred to as a "nonparticipating FFI") will face a 30% withholding tax ("FATCA Withholding Tax") on all "withholdable payments" (as defined under FATCA) derived from U.S. sources (initially including dividends, interest and certain derivative payments).

The U.S. and Hong Kong have agreed an inter-governmental agreement ("IGA") to facilitate compliance by FFIs in Hong Kong with FATCA and which creates a framework for Hong Kong FFIs to rely on streamlined due diligence procedures to (i) identify U.S. indicia, (ii) seek consent for disclosure from its U.S. policyholders and (iii) report relevant tax information of those policyholders to the IRS.

FATCA applies to FTLife Insurance Company Limited (the "Company") and this Policy. The Company is a participating FFI. The Company is committed to complying with FATCA. To do so, the Company requires you to:

- (i) provide to the Company certain information including, as applicable, your U.S. identification details (e.g. name, address, the US federal taxpayer identifying numbers, etc.); and
- (ii) consent to the Company reporting this information and your account information (such as account balances, interest and dividend income and withdrawals) to the IRS.

If you fail to comply with these obligations (being a "Non-Compliant Accountholder"), the Company is required to report "aggregate information" of account balances, payment amounts and number of non-consenting US accounts to IRS.

The Company could, in certain circumstances, be required to impose FATCA Withholding Tax on payments made to, or which it makes from, your policy. Currently the only circumstances in which the Company may be required to do so are:

- (i) if the Inland Revenue Department of Hong Kong fails to exchange information with the IRS under IGA (and the relevant tax information exchange agreement between Hong Kong and the U.S.), in which case the Company may be required to deduct and withhold FATCA Withholding Tax on withholdable payments made to your policy and remit this to the IRS; and
- (ii) if you are (or any other account holder is) a nonparticipating FFI, in which case the Company may be required to deduct and withhold FATCA Withholding Tax on withholdable payments made to your policy and remit this to the IRS.

You should seek independent professional advice on the impact FATCA may have on you or your policy.

II. Common Reporting Standard

Hong Kong has put in place a framework implementing the Automatic Exchange of Financial Account Information ("AEOI") which allows for the exchange of financial information among tax authorities. The Company, as a reporting financial institution under the law, is required to collect and provide certain information of policyholders and beneficiaries to the Inland Revenue Department of the Hong Kong Special Administrative Region which exchanges such information with tax authorities of another jurisdiction or jurisdictions which has/have signed an AEOI agreement with Hong Kong and of which the policyholders and beneficiaries may be resident for tax purposes. Where a policyholder or beneficiary fails to provide any requested information, the Company reserves the right to take any action as it deems necessary in order for it to comply with the law.

FTLife scoops prestigious industry accolades

Bloomberg Businessweek / Chinese Edition "Financial Institution Awards 2023"



Training Academy of the Year – Outstanding Performance



Saving Plan – Outstanding Performance



Health & Protection – Outstanding Performance



Digital Marketing – Outstanding Performance

"Benchmark" Wealth Management Awards 2022



Insurance Company of the Year 2022



Broker Support – Best-in-Class



Health Care Product – Best-in-Class



Academy of the Year 2022



Social Media Engagement – Outstanding Achiever



ESG Integration – Merit

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