



Prosperous Deferred Annuity Plan 2

Up to 7% First-Year Premium Refund

FTLife is proud to present Prosperous Deferred Annuity Plan 2, a Qualifying Deferred Annuity Policy certified by the Insurance Authority, which takes good care of your retirement needs.


You can enjoy **up to 7% First-Year Premium Refund** upon successful application(s) of Prosperous Deferred Annuity Plan 2 during the promotion period. Don't miss this opportunity!

Promotion Period:

Application Submission Date: 1 April 2021 – 30 June 2021 (both dates inclusive)



For details, please refer to the Product Brochure of Prosperous Deferred Annuity Plan 2



**Up to 7% First-year Premium Refund!
Save more together with Tax Deduction!**



First-Year Premium Refund^{1,3}

During the promotion period, upon successful application of Prosperous Deferred Annuity Plan 2, you can enjoy a **First-Year Premium Refund^{1,3}**:

First-Year Premium Refund Rate [^]	
5-Year Premium Payment Period	9-Year Premium Payment Period
3%	5%



Extra First-Year Premium Refund^{2,3}

During the promotion period, upon successful application of Prosperous Deferred Annuity Plan 2 with any Designated Voluntary Health Insurance Scheme (VHIS) Basic Plan and / or Rider[#], you can enjoy **Extra First-Year Premium Refund^{2,3}** for Prosperous Deferred Annuity Plan 2.

Extra First-Year Premium Refund Rate of Prosperous Deferred Annuity Plan 2 [^]
5-Year Premium Payment Period / 9-Year Premium Payment Period
2%

[^]Premium refund amount cannot be eligible for tax deduction (net premium after deduction of premium refund amount can be eligible for tax deduction subject to the relevant requirement). Prosperous Deferred Annuity Plan 2 is a Qualified Deferred Annuity Policy but this does not necessarily mean you are eligible for tax deduction available for premiums paid. You must also meet all the eligibility requirements set out under the Inland Revenue Ordinance and any guidance issued by the Inland Revenue Department of Hong Kong Special Administrative Region ("HKSAR") before you can claim these tax deductions. For detail of tax deduction and requirement, please visit Inland Revenue Department website: www.ird.gov.hk



For enquiry, please contact your consultant or FTLife Customer Service Hotline at 2866 8898 or Partnership Concierge Hotline at 3192 8333.

Important Reminder: The product(s) as mentioned in this document may be purchased as standalone plan(s) without bundling with other type(s) of insurance product. The product information in this document does not contain the full terms of the products as mentioned in this document and the full terms can be found in the policy document.

Terms and Conditions of First-Year Premium Refund and Extra First-Year Premium Refund of Prosperous Deferred Annuity Plan 2 :

- To enjoy the First-Year Premium Refund of Prosperous Deferred Annuity Plan 2 ("First-Year Premium Refund"), customers must submit the application(s) of Prosperous Deferred Annuity Plan 2 from 1 April 2021 to 30 June 2021 (both dates inclusive) ("Promotion Period"). The First-Year Premium Refund for each eligible Prosperous Deferred Annuity Plan 2 policy (in terms of the basic premium) is 3% for 5-Year Premium Payment Period and 5% for 9-Year Premium Payment Period respectively.
- To enjoy the Extra First-Year Premium Refund of Prosperous Deferred Annuity Plan 2 ("Extra First-Year Premium Refund"), customers must submit the application(s) of Prosperous Deferred Annuity Plan 2 within Promotion Period (both dates inclusive). Customers must also submit any Designated Voluntary Health Insurance Scheme (VHIS) Basic Plan and / or Rider during 25 January 2021 to 30 June 2021 (both dates inclusive) (must be the same policy owner as Prosperous Deferred Annuity Plan 2). The Extra First-Year Premium Refund for each eligible Prosperous Deferred Annuity Plan 2 policy (in terms of the basic premium) is 2% for both 5-Year Premium Payment Period and 9-Year Premium Payment Period.
- First-Year Premium Refund and Extra First-Year Premium Refund are only applicable to the basic premium of eligible Prosperous Deferred Annuity Plan 2 policy. Prepaid premium (if applicable) is not entitled to any premium refund.
- The amount of First-Year Premium Refund and Extra First-Year Premium Refund (if applicable) will be equal to the first year basic premium of Prosperous Deferred Annuity Plan 2 policy paid in the first 12 months after the policy issue date (with maximum of 12 months of basic premium) times the designated First-Year Premium Refund rate and Extra First-Year Premium Refund (if applicable) rate of this policy.
- First-Year Premium Refund and Extra First-Year Premium Refund (if applicable) amount will be credited to the premium suspense account within 3 months after we have received the first installment premium of 2nd policy year of eligible Prosperous Deferred Annuity Plan 2 and designated Basic Plan and / or Rider (if applicable). The eligible policy (i.e. eligible Prosperous Deferred Annuity Plan 2 and Designated Basic Plan and / or Rider (if applicable)) must be in force at the time of the release of First-Year Premium Refund and Extra First-Year Premium Refund (if applicable) in order to enjoy the refund. For the avoidance of doubt, the First-Year Premium Refund and Extra First-Year Premium Refund (if applicable) will not be applicable if the eligible policy of Prosperous Deferred Annuity Plan 2 is terminated at the time of the release of First-Year Premium Refund and Extra First-Year Premium Refund (if applicable). All premium refund amount is only for paying any future premium of the eligible Prosperous Deferred Annuity Plan 2 policy. Customer can only withdraw the remaining balance of the First-Year Premium Refund (if any) after the end of premium payment period but if the customer has prepaid all the premiums, the customer can withdraw the excess premium due to the prepayment (if any) after the premium refund amount is credited to the customer's premium suspense account.
- First-Year Premium Refund and Extra First-Year Premium Refund (if applicable) are offered to each eligible policy of eligible Prosperous Deferred Annuity Plan 2. If you have applied for more than one policy of Prosperous Deferred Annuity Plan 2 during the Promotion Period, all of the eligible policies could enjoy the First-Year Premium Refund and Extra First-Year Premium Refund (if applicable). For the avoidance of doubt, if you have applied for more than one policy of Prosperous Deferred Annuity Plan 2 during the Promotion Period, the Extra First-Year Premium Refund will be applicable to each of the eligible Prosperous Deferred Annuity Plan 2 policies upon your submission of any of the Designated Basic Plans and Riders during the Promotion Period.
- FTLife Insurance Company Limited ("FTLife") reserves the right to claw back the First-Year Premium Refund and Extra First-Year Premium Refund (if applicable) amount if the policy(ies) (i.e. eligible Prosperous Deferred Annuity Plan 2 and Designated Basic Plan and / or Rider (if applicable)) are partially or fully surrendered within 2 years from the policy commencement date. For the avoidance of doubt, FTLife reserves the right to claw back the First-Year Premium Refund and Extra First-Year Premium Refund (if applicable) amount if the eligible Prosperous Deferred Annuity Plan 2 policy is partially or fully surrendered within 2 years from the policy commencement date. The premium refund amount (on pro-rata basis for partial surrender) will be deducted from the surrender value of the policy.
- This flyer should be read in conjunction with the relevant Product Brochure. For details of the Prosperous Deferred Annuity Plan 2 and Designated Basic Plan and / or Rider, please refer to the relevant Product Brochure.
- If the data provided by the customer is found to be incomplete, untrue, fraudulent, inconsistent, falsified, illegal, deceptive, improper or there is any abusive usage of this premium refund amount or any violation of terms and conditions of this promotion or integrity of obtaining this premium refund, FTLife reserves the right to cancel its premium refund without any prior notice.
- FTLife reserves all the rights to make all final decisions on the approval of the application(s) of any plan(s). In case of any disputes in relation to First-Year Premium Refund and Extra First-Year Premium Refund (if applicable), our decision shall be final and binding.
- FTLife reserves rights to terminate this premium refund, or to change these terms and conditions any time, without any prior notice. The eligible policy(s) issued prior to such termination or change will remain unaffected. Any dispute arises from this premium refund, FTLife's decision should be final and conclusive.
- No person other than the customer and FTLife will have any right under the Contracts (Rights of Third Parties) Ordinance to enforce or enjoy the benefit of any of the provisions of these terms and conditions.
- Prosperous Deferred Annuity Plan 2 is a Qualified Deferred Annuity Policy but this does not necessarily mean you are eligible for tax deduction available for QDAP premiums paid. You must also meet all the eligibility requirements set out under the Inland Revenue Ordinance and any guidance issued by the Inland Revenue Department of Hong Kong Special Administrative Region ("HKSAR") before you can claim these tax deductions.
- Any general tax information mentioned in this leaflet is for reference only and does not constitute any tax or financial advice. You should not make any tax-related decisions based on such information alone. FTLife cannot provide any tax, legal or accounting advice or consultation. If you have any questions, please consult the Inland Revenue Department (website: www.ird.gov.hk) or seek your independent tax, legal and accounting advisor.
- This flyer is intended to be distributed in Hong Kong only and shall not be construed as an offer to sell or a solicitation to buy or provision of any of our products outside Hong Kong. FTLife Insurance Company Limited hereby declares that it has no intention to offer to sell, to solicit to buy or to provide any of its products in any jurisdiction other than Hong Kong in which such offer to sell or solicitation to buy or provision of any product of FTLife Insurance Company Limited is illegal under the laws of that jurisdiction.

FTLife Insurance Company Limited

(Incorporated in Bermuda with limited liability)

New World Group Member