

FTLife 富通保險

Health@Ease Critical Illness Protector



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Today's generation understands the role financial management plays in building careers and raising families – but many people overlook the importance of health protection. It's a cold, hard, fact of life that critical illness is a common occurrence among young adults. Advances in medical technology cures many diseases, but the high cost of treatment can soon decimate your savings. FTLife presents **Health@Ease Critical Illness Protector**, a comprehensive critical illness protection at affordable premium to help you cope with expensive medical fees with "Ease".

Plan features

- ✓ Affordable premiums for comprehensive protection
- ✓ Additional 20% benefit¹ helps you cope with large medical bills
- ✓ Cover common less severe malignancy and carcinoma in situ in up to 23 organs
- ✓ Sufficient protection with wealth accumulation
- ✓ Flexible premium payment periods

An affordable monthly premium to help you combat expensive medical bills





Comprehensive protection with additional 20% benefit¹

Health@Ease provides coverage for **53 major critical illnesses² and 10 minor critical illnesses²**, including **common less severe malignancy and carcinoma in situ in up to 23 organs**. Within the first 10 policy years, if the insured is diagnosed with a covered major critical illness², he or she will receive (i) 100% of the sum insured; or (ii) total premiums paid (whichever is higher) as the living benefit^{2,4}, together with **an additional living benefit^{1,2,4} which amounts to 20% of the sum insured¹**, as well as a terminal dividend³, which helps the insured to reduce the burden of medical expenses and undergo treatment with peace of mind.

If the insured is diagnosed with a covered minor critical illness², 20% to 50% of the sum insured will be advanced as the living benefit^{2,4}, together with an additional living benefit^{2,4} of 20% will be advanced if it happens within the first 10 policy years^{1,2,4}. In the unfortunate situation that the insured passes away, death benefit will be paid out to the beneficiary at as much as (i) 100% of the sum insured; or (ii) total premiums paid (whichever is higher), with additional death benefit¹ which amounts to 20% of the sum insured plus terminal dividend³, helping the insured's family to cope with unexpected financial needs.

Sufficient protection with wealth accumulation

The plan provides cash value and terminal dividend³, giving you comprehensive protection and at the same time adding value to your wealth.

Upon policy maturity, you will receive 100% of the sum insured as the guaranteed cash value as well as terminal dividend³. Based on your needs you can withdraw the policy's cash value while the policy is in force. Please refer to at a glance table for details.

* Assuming that the insured is a non-smoking man who purchased a Health@Ease Critical Illness Protector of US\$50,000 sum insured with premium payment period of 30 years at age 30 and it is calculated at the 10th policy year based on the sum insured plus an additional 20% benefit¹. The monthly premium is calculated based on annual premium of US\$864 divided by 12 months.

^ Assuming that the insured is being diagnosed with a covered major critical illness at the first policy year.

Flexible premium payment period

The plan caters to your individual financial needs with 4 premium payment period options of 15, 20, 25 and 30 years⁵.

Free Global Advance Care and worldwide emergency assistance service

Health@Ease provides you with "Global Advance Care"^{*}. If you have been diagnosed with a qualifying medical condition, you can request medical second opinion⁵ for free from the world's top medical centres without waiting for living benefits^{2,4} to be approved. Please contact suppliers for more details.

The plan also provides a free 24-hour worldwide emergency assistance service, so you will receive immediate assistance wherever you may be.

* "Global Advance Care" is provided by MediGuide International. We reserve the right to switch service provider(s) without any prior notice and are also not liable for the service provided by the service provider(s).

For details, please contact your financial consultant or call our Customer Service Hotline at 2866 8898 or Partnership Concierge Hotline at 3192 8333 (for FTLife Partnership enquiry only), or browse the company website at www.ftlife.com.hk.

At a glance table

Basic Details		
Product core nature	Critical Illness Protection Plan (Pre-defined benefit amount)	
Product main objective	Pay a pre-defined amount of living benefit upon confirming specific conditions or undergoing certain treatments	
Issue age and premium payment period	Premium payment period	Issue age
	15 years	15 days - 60 years of age
	20 years	15 days - 55 years of age
	25 years	15 days - 50 years of age
	30 years	15 days - 50 years of age
Coverage period	Up to 100 years old	
Policy currency	US dollars	
Premium modes	Monthly payment, semi-annual payment, annual payment	
Minimum Sum Insured	US\$15,000	

Benefits for the Insured	
Death benefit ¹⁰	Total premiums paid or 100% of the sum insured (whichever is higher) + terminal dividend ³ (if any) – living benefit ⁴ already paid or payable (if any) – indebtedness (if any)
Additional death benefit ¹¹	If the insured passes away during the first 10 policy years, an additional 20% of the sum insured will be paid.
Compassionate death benefit	If the insured dies after the plan has already paid out 100% of the sum insured as the living benefit ⁴ , and the designated critical illness rider(s) are still in force, the plan will pay a compassionate death benefit of US\$1,000
Living benefit ^{4,7,8,9,10,12}	<p>Major Critical Illness² If the insured is diagnosed with a covered major critical illness², you will receive total premiums paid or 100% of the sum insured (whichever is higher) as the living benefit + terminal dividend³ (if any) - living benefits⁴ already paid or payable (if any) - indebtedness (if any)</p> <p>Minor Critical Illness² If the insured is diagnosed with a covered minor critical illness², 20% to 50% of the sum insured will be advanced as the living benefit in accordance with the table of Health@Ease Critical Illness Protector: Overview of Covered Critical Illness Benefits after deduction of indebtedness (if any).</p>
Additional living benefits ^{11,12}	In the unfortunate event that the insured is diagnosed with one of the covered critical illness ² within the first 10 policy years, 20% of living benefit ⁴ will be paid out as additional living benefit after deduction of indebtedness (if any).
Policy surrender	Guaranteed cash value + terminal dividend ³ (if any) – living benefits ⁴ already paid or payable (if any) – indebtedness (if any)
Policy maturity	Guaranteed cash value + terminal dividend ³ (if any) – living benefits ⁴ already paid or payable (if any) – indebtedness (if any)
Policy Loan/ Automatic premium loan	<p>You may consider applying for a policy loan while still keeping the policy in force. The amount of the loan will be subject to our discretion. The policy may be subject to an automatic premium loan if there is any non-payment of premiums. Whenever the automatic premium loan is applicable, we will automatically advance the premium due as a loan.</p> <p>Any policy loan and automatic premium loan on this policy will bear interest at a rate determined by the company and the company has the right to change the interest rate from time to time. You may refer to Policy Loan form or Automatic Premium Loan Notice for current interest rate.</p> <p>The policy will automatically be terminated if at any time the loan balance with interest equals or exceeds the sum of cash value under the policy. If the policy is terminated automatically, the policy will become valueless and you will lose your insurance protection under the policy.</p>

Major Critical Illness ²	
(Living benefits* are equal to 100% of the plan sum insured)	
Group 1	Cancer 1. Cancer
Group 2	Illnesses Related to Major Organs and Functions 2. Chronic Auto-immune Hepatitis 3. Chronic Relapsing Pancreatitis 4. End Stage Kidney Failure 5. End Stage Liver Failure 6. End Stage Lung Disease 7. Fulminant Viral Hepatitis 8. Major Organ Transplant 9. Medullary Cystic Disease 10. Severe Crohn's Disease 11. Severe Rheumatoid Arthritis 12. Severe Ulcerative Colitis 13. Systemic Lupus Erythematosus with Lupus Nephritis
Group 3	Illnesses Related to the Heart 14. Coronary Artery Disease Requiring By-pass Surgery 15. Eisenmenger's Syndrome 16. Heart Valve Surgery 17. Infective Endocarditis 18. Kawasaki Disease 19. Primary Pulmonary Hypertension 20. Severe Cardiomyopathy 21. Severe Heart Attack 22. Surgery to Aorta
Group 4	Illnesses Related to the Nervous System 23. Advanced Dementia 24. Amyotrophic Lateral Sclerosis 25. Apallic Syndrome 26. Benign Brain Tumour 27. Creutzfeldt-Jakob Disease (Mad Cow Disease) 28. Multiple Sclerosis 29. Paralysis of Two or More Limbs 30. Poliomyelitis 31. Severe Bacterial Meningitis 32. Severe Coma 33. Severe Encephalitis 34. Severe Head Trauma 35. Severe Muscular Dystrophy 36. Severe Myasthenia Gravis 37. Severe Parkinson's Disease 38. Severe Progressive Bulbar Palsy 39. Severe Progressive Muscular Atrophy 40. Stroke

Group 5**Other Critical Illnesses**

- 41. Chronic Adrenal Insufficiency
- 42. Ebola
- 43. Elephantiasis
- 44. Loss of Speech
- 45. Loss of Two or More Limbs
- 46. Medically Acquired HIV Infection / HIV Infection Through Blood Transfusion
- 47. Necrotizing Fasciitis
- 48. Occupationally Acquired HIV Infection
- 49. Severe Burns
- 50. Terminal Illness
- 51. Total Blindness
- 52. Total Deafness
- 53. Total and Permanent Disability

* For details of definition of living benefits, please refer to the policy provisions.

Minor Critical Illness²**(Living benefit* as % of the plan sum insured)**

1. Stent Graft Surgery of Aortic Aneurysm	50%
2. Angioplasty	20%
3. Carcinoma In Situ or Less Severe Malignancy	20%
4. Insulin Dependent Diabetes Mellitus	20%
5. Less Severe Heart Attack	20%
6. Minimally Invasive Direct Coronary Artery By-pass	20%
7. Permanent Insertion of Cardiac Defibrillator	20%
8. Permanent Insertion of Cardiac Pacemaker	20%
9. Pituitary Adenoma	20%
10. Severe Asthma	20%

* For details of definition of living benefits, please refer to the policy provisions.

The product information in this document does not contain the full terms of the plan and the full terms can be found in the policy document.

This plan may be purchased as a standalone plan without bundling with other type(s) of insurance product. You are required to read the relevant product brochure, the policy provisions and the illustrations presented by your licensed insurance intermediary in order to fully understand the details of the definitions, charges, product features, exclusions, and conditions of payment of claims, etc. plus complete terms and conditions.



Remarks:

1. Additional living benefit or additional death benefit will be paid if the insured is diagnosed with a covered major critical illness or minor critical illness or passes away during the first 10 policy years.
2. For details of the scope of critical illness coverage, please refer to the Health@Ease Critical Illness Protector: overview of covered critical illness benefits. Benefits will only be paid once for each covered critical illness under this policy.
3. Terminal dividend is not guaranteed and will be payable after this policy has been in force for a minimum number of policy years. It is at the sole discretion of the Company as to the amount of terminal dividend and whether such dividend should be issued. FTLife will consider the total amount of living benefits paid or payable (if any) and the amount that exceeds the guaranteed cash value of the policy before determining the amount of the terminal dividend. Newly announced terminal dividend are influenced by a number of factors, including but not limited to investment returns and market fluctuations, and the amount may be higher or lower than the amount previously announced.
4. If the insured has been diagnosed with a covered critical illness, the insured must be alive at the time an application for living benefit or additional living benefit is submitted to FTLife.
5. To receive medical second opinion provided by Global Advance Care, you must obtain documents or reports from a registered doctor regarding your suspected diagnosis of a qualifying medical condition. For details, please refer to the terms and conditions of Global Advance Care Programme Document.
6. The premium rates are not guaranteed. The Company reserves the right to review and revise them at any time during the premium payment period. Please refer to the section of (ii) Premium Adjustment under Key Product Risks for details.
7. The maximum total amount of living benefit and additional living benefit payable for each of the following critical illnesses of (i) Carcinoma In Situ or Less Severe Malignancy of Specific Organs; (ii) Minimally Invasive Direct Coronary Artery By-pass; and (iii) Pituitary Adenoma under all policies of the insured in the Company is US\$30,000.
8. Living benefit and additional living benefit will be payable for only one of the following four critical illnesses and not more than once: (i) Angioplasty; (ii) Less Severe Heart Attack; (iii) Permanent Insertion of Cardiac Pacemaker; and (iv) Permanent Insertion of Cardiac Defibrillator.
9. The aggregate total amount of living benefit paid or payable for minor critical illnesses shall not exceed 90% of the sum insured. Irrespective of any living benefit or additional living benefit paid or payable for any minor critical illness, the full premiums continue to be payable without any reduction.
10. The aggregate total amount of all living benefit⁴ plus (i) maturity benefit or (ii) death benefit (as the case maybe) paid or payable shall not exceed the sum insured or the total premiums paid, whichever is higher.
11. The aggregate total amount of all additional living benefit plus additional death benefit shall not exceed 20% of the sum insured.
12. The living benefit and additional living benefit shall not cover any critical illness suffered by the insured which is treated or unequivocally diagnosed or certified in the People's Republic of China (except Hong Kong and Macau), unless the critical illness is unequivocally diagnosed by a grade 3A Hospital as classified by Ministry of Health of the People's Republic of China (applicable to non-Hong Kong residents only).

Pre-existing Condition

The company will not pay any living benefit or any additional living benefit under this policy arising directly or indirectly from a pre-existing condition (as specified hereinafter) if such condition was not fully disclosed in the Application.

Pre-existing condition is the existence of:

1. a condition of the insured for which medical advice, diagnosis, care or treatment was recommended or received before the policy effective date or the date of any reinstatement (whichever is later); or
2. any sign or symptom within a five-year period immediately preceding the policy effective date or the date of any reinstatement (whichever is later) which would have caused an ordinary prudent person to seek medical advice, diagnosis, care or treatment.

Exclusions

The company shall not pay any living benefit or any additional living benefit under this policy if the insured is diagnosed to have:

1. a critical illness of which any sign or symptom first manifests or which is diagnosed within sixty (60) calendar days from the policy effective date or the date of reinstatement, whichever is later, but this clause does not cover any critical illness resulted from injury;
2. a Human Immunodeficiency Virus (HIV) and/or HIV-related illness including Acquired Immune Deficiency Syndrome (AIDS) and/or any mutations, derivation or variations thereof, other than those acquired through blood transfusion or through occupation as defined in the definition of critical illnesses provisions;
3. a critical illness caused or aggravated by or associated with, whether directly or indirectly, a congenital or inherited disorder (except Severe Muscular Dystrophy) which has manifested or been diagnosed before the Insured attains age eighteen (18).

In addition, the living benefit and additional living benefit shall not be payable if the critical illness is directly or indirectly, wholly or partly, voluntarily or involuntarily caused by or resulting from any of the following occurrences:

1. self-inflicted injury, including suicide or any attempt to do so, while sane or insane; or
2. consumption of or being under the influence of alcohol, poison, medication, drugs or sedatives unless prescribed by a medical practitioner; or
3. inhaling gas except from hazard incidental to occupation; or
4. violation or attempted violation of the law or participation in fight or affray or resistance to arrest; or
5. war, whether declared or undeclared, revolution or any warlike operations; or
6. engaging in services in armed forces in times of declared or undeclared war or while under orders for warlike operations or restoration of public order; or
7. entering, exiting, operating, being transported, or in any way engaging in air travel except as a fare paying passenger or cabin crew in any aircraft operated by a commercial passenger airline on a regular scheduled passenger trip over its established passenger route; or
8. engaging in a sport in a professional capacity

Disclosure of Important Information

1. Cooling Off Right

If you wish to exercise your cooling-off right, you can cancel the policy and obtain a refund of premium and levy paid by giving a written notice to us. Such notice must be signed by you and submitted to our office at 7/F, NEO, 123 Hoi Bun Road, Kwun Tong, Kowloon within 21 calendar days immediately following the day of delivery of the policy or the Cooling-off Notice to you or your nominated representative (whichever is the earlier). The Cooling-off

Notice should inform you of the availability of the policy and expiry date of the cooling-off period.

2. Key Product Risks

i. Non-Guaranteed Benefits

Terminal dividend is not guaranteed. We will review the dividend regularly and the actual terminal dividend can be different from those shown in benefit illustration.

ii. Premium Adjustment

For Health@Ease Critical Illness Protector, premiums will not change with the attained age of the insured throughout the premium payment period but the premium rates* are not guaranteed. We reserve the right to review and revise them at any time.

*Rate(s) are determined based on factors including but not limited to the actual experience of claims, interest rate, persistency and expense might also lead to premium adjustment.

We will issue a written notice to inform you the premium amount at least 30 days in advance of premium renewal.

Should you disagree on such adjustment with a written notice to us, the basic plan of this policy shall be automatically terminated on the next premium due date following the date of the above written notice (with the same effect as policy surrender), as a result of which you would lose all the protection under the plan.

iii. Termination

We have the right to terminate the policy before the policy's maturity date under the following circumstances:

- Non-payment of premiums with insufficient cash value under the policy for automatic premium loan; or
- The loan balance with interest equals or exceeds the cash value less the total amount of living benefit already paid under the policy if you have a loan with us; or
- the aggregate total amount of living benefit amounting to (or higher than) the sum insured of the basic plan is paid or payable provided that no designated critical illness rider(s) as specified in the Policy Specifications and/or relevant endorsement of this Policy (if any) is/are still in force; or
- the aggregate total amount of living benefit amounting to (or higher than) the sum insured of the basic plan is paid or payable and the designated critical illness rider(s) as specified in the Policy Specifications and/or relevant endorsement of this Policy (if any) is/are terminated for whatever reasons.

The key items of policy termination are listed above. Please refer to the policy provisions for the full list of policy termination.

iv. Inflation Risk

When you review the values shown in the benefit illustrations, please note that the cost of living in the future is likely to be higher than it is today due to inflation. In that case you will receive less in real terms even if we meet all of our contractual obligations under the policy.

v. Other Key Product Risks

- Early surrender of your policy could result in significant losses, in that case you may get back considerably less than the total of premiums paid.
- Health@Ease Critical Illness Protector is issued in US dollar. The premiums received by us in a currency different from your policy currency will be converted to the policy currency at the prevailing exchange rate determined by us from time to time with reference to market rates. All monies payable under your policy will be paid in Hong Kong dollars, or in the policy currency upon your request. The amount payable by us in a currency different from your policy currency will be converted at the prevailing exchange rate determined by us from time to time with reference to market rates. Therefore it may be subject to foreign exchange risks in the process of currency conversion.

- Health@Ease Critical Illness Protector is an insurance policy issued by us. The insurance benefits are subject to our company's credit risks.

vi. Surrender Provisions

After this policy has acquired a cash value, you may surrender this policy with a written notice to us, subject to the prevailing administrative rules of the Company. Please refer to the policy provisions for details of policy surrender.

3. Eligible “Medically Necessary” Claims

Claims for illnesses covered by the Plan must comply with the principle of “Medically Necessary”.

“Medically Necessary”

It refers to medical services, medical treatment and Hospital confinement which are necessary for the care or treatment of the illness involved and must be widely accepted professionally in Hong Kong as effective, appropriate and essential based upon recognized standards of the health care specialty involved. The Company reserves the right to adjust the relevant claims based on the above principle. For more details of the “Medically Necessary” principle, please refer to the Policy Provisions.

4. Claim Procedure

You must notify us by submitting the appropriate forms and relevant proof within 90 days of the date of the first unequivocal diagnosis of such critical illness if you wish to make a claim. You can get the appropriate claim forms from your financial consultant or call the FTLife customer service hotline on 2866 8898.

5. Dividend Philosophy

- Premium income received from the policyholder is invested in an investment portfolio to support the product groups determined by us according to the investment policy. The policyholders participate in the financial performance of the Product Group through the policy dividend declaration. The policy dividend declaration may be affected by both past experience and future outlook for all the factors including, but not limited to, the following:
 - a) Investment returns: include both interest earnings and any changes in the market value of the asset allocated to this product. Investment returns could be affected by fluctuations in interest income (both interest earnings and outlook of interest rate) and various market risks, including credit spread and default risk, fluctuations in equity price and currency price of the asset against the policy currency.
 - b) Surrender: include policy surrender, partial surrender and policy lapse experience; and the corresponding impact on investments.
 - c) Claims: include the cost of providing the death benefit and other insured benefits under the product.
 - d) Expense: include both expenses directly related to the policy (e.g. commission, underwriting, issue and premium collection expense) and indirect expenses allocated to the product group (e.g. general administrative costs).
- Future investment performances are unpredictable and we aim to provide a more stable dividend payment. We may spread out the gains and losses in the financial performance in a particular year over a longer period of time aim to smooth out the short-term volatility of dividend rates over the course of the policy term. When future investment performance is worse than expected, the company's shareholder may share less from the investment performance such that more may be allocated for dividend payment, and vice versa.
- The Board, having regard to the advice of the Appointed Actuary and reviewed by Risk Committee which must include one independent non-executive director, will review and determine the dividend rate at least once per year. The declared dividend rate may be different from those illustrated in the relevant product information provided, e.g. benefit illustrations. In case of any change in the actual dividend rate against the illustration or

should there be a change in the projected future dividend rates, such change will be reflected in the policy anniversary statement and the benefit summary.

6. Investment philosophy, policy and strategy

- Our investment policy aims to achieve the targeted long-term investment results and reduce volatility in investment returns over time. It also aims to control and diversity risk exposures, maintaining adequate liquidity and manage the assets with respect to the product features.
- Our current long-term target asset allocation attributed to this product is as follows:

Target Asset Mix	
Fixed income type assets (investment grade and non-investment grade)	Equity-like assets
60%-80%	20%-40%

- Investment instruments include cash, deposits, sovereign bonds, corporate bonds, listed equities, funds or other investment products. Derivatives and other hedging instruments may be used to manage investment risk at the Company's decision based on its long-term market view and asset-liability positions. It should be noted that residual investment risk may still exist after hedging.
- The asset portfolio also targets to provide diversification across different geographic regions and industries to the extent the size of the portfolio can support. For fixed income investment, currency exposure of the underlying policies is mitigated by closely matching either through direct investments in the same currency denomination or the use of currency hedging instruments. Furthermore, the asset portfolio is actively managed by investment professionals, who will also closely monitor the investment performance.
- The investment strategy may be subject to change depending on the investment views and economic outlook. In case of any change in the investment strategy, we will inform our Policy Holders for any material changes, rationale for the change and any impact to the Policy Holders.

You may browse www.ftlife.com.hk to understand better the company's dividend history. Please note that dividend history is not indicative of future performance of our products.

The information in this document is intended as a general summary for your reference only and does not constitute financial, investment or taxation advice or advice of whatsoever kind. You are recommended to seek professional advice from your independent advisors if you find it necessary. Please refer to the policy provision for the full terms and conditions.

This document is intended to be distributed in Hong Kong only and shall not be construed as an offer to sell or a solicitation to buy or provision of any of our products outside Hong Kong. FTLife Insurance Company Limited hereby declares that it has no intention to offer to sell, to solicit to buy or to provide any of its products in any jurisdiction other than Hong Kong in which such offer to sell or solicitation to buy or provision of any product of FTLife Insurance Company Limited is illegal under the laws of that jurisdiction.

A person who is not a party to the policy (including but not limited to the insured and the beneficiary) has no right to enforce any terms of the policy. The Contracts (Rights of Third Parties) Ordinance does not apply to the policy nor any document issued pursuant to the policy.

Insurance Policy Product Brochure Addendum -

I. Foreign Account Tax Compliance Act

Under the U.S. Foreign Account Tax Compliance Act (“FATCA”), a foreign financial institution (“FFI”) is required to report to the U.S. Internal Revenue Service (“IRS”) certain information on U.S. persons that hold accounts with that FFI outside the U.S. and to obtain their consent to the FFI passing that information to the IRS. An FFI which does not sign or agree to comply with the requirements of an agreement with the IRS (“FFI Agreement”) in respect of FATCA and/or who is not otherwise exempt from doing so (referred to as a “nonparticipating FFI”) will face a 30% withholding tax (“FATCA Withholding Tax”) on all “withholdable payments” (as defined under FATCA) derived from U.S. sources (initially including dividends, interest and certain derivative payments).

The U.S. and Hong Kong have agreed an inter-governmental agreement (“IGA”) to facilitate compliance by FFIs in Hong Kong with FATCA and which creates a framework for Hong Kong FFIs to rely on streamlined due diligence procedures to (i) identify U.S. indicia, (ii) seek consent for disclosure from its U.S. policyholders and (iii) report relevant tax information of those policyholders to the IRS.

FATCA applies to FTLife Insurance Company Limited (the “Company”) and this Policy. The Company is a participating FFI. The Company is committed to complying with FATCA. To do so, the Company requires you to:

- (i) provide to the Company certain information including, as applicable, your U.S. identification details (e.g. name, address, the US federal taxpayer identifying numbers, etc.); and
- (ii) consent to the Company reporting this information and your account information (such as account balances, interest and dividend income and withdrawals) to the IRS.

If you fail to comply with these obligations (being a “Non-Compliant Accountholder”), the Company is required to report “aggregate information” of account balances, payment amounts and number of non-consenting US accounts to IRS.

The Company could, in certain circumstances, be required to impose FATCA Withholding Tax on payments made to, or which it makes from, your policy. Currently the only circumstances in which the Company may be required to do so are:

- (i) if the Inland Revenue Department of Hong Kong fails to exchange information with the IRS under IGA (and the relevant tax information exchange agreement between Hong Kong and the U.S.), in which case the Company may be required to deduct and withhold FATCA Withholding Tax on withholdable payments made to your policy and remit this to the IRS; and
- (ii) if you are (or any other account holder is) a nonparticipating FFI, in which case the Company may be required to deduct and withhold FATCA Withholding Tax on withholdable payments made to your policy and remit this to the IRS.

You should seek independent professional advice on the impact FATCA may have on you or your policy.

II. Common Reporting Standard

Hong Kong has put in place a framework implementing the Automatic Exchange of Financial Account Information (“AEoI”) which allows for the exchange of financial information among tax authorities. The Company, as a reporting financial institution under the law, is required to collect and provide certain information of policyholders and beneficiaries to the Inland Revenue Department of the Hong Kong Special Administrative Region which exchanges such information with tax authorities of another jurisdiction or jurisdictions which has/have signed an AEoI agreement with Hong Kong and of which the policyholders and beneficiaries may be resident for tax purposes. Where a policyholder or beneficiary fails to provide any requested information, the Company reserves the right to take any action as it deems necessary in order for it to comply with the law.

FTLife scoops prestigious industry accolades

Bloomberg Businessweek / Chinese Edition "Financial Institution Awards 2023"



Training Academy of the Year – Outstanding Performance



Saving Plan – Outstanding Performance



Health & Protection – Outstanding Performance



Digital Marketing – Outstanding Performance

"Benchmark" Wealth Management Awards 2022



Insurance Company of the Year 2022



Broker Support - Best-in-Class



Health Care Product - Best-in-Class



Academy of the Year 2022



Social Media Engagement – Outstanding Achiever



ESG Integration - Merit

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