

Disability Protector



In the unfortunate event of illness or accident, life and work can be tremendously affected. Disability Protector not only provides death benefit but also gives you Monthly Benefit in the event of total disability¹, which gives you extra peace of mind.

Issue Age

Disability Protector is suitable for clients aged from 18 to 55 (last birthday).

Maximum Benefit Period

The Maximum Benefit Period is the period during which the Total Disability Benefit will be payable in the unfortunate event of total disability before you reach age 65, which is the end of the coverage period.

After Deferred Period* from declaration of disability, you will receive Monthly Benefit[^] within the Maximum Benefit Period[^].

*Deferred Period options (in days): 14, 30, 60, 90, 180

[^]Maximum Benefit Period options: 2-year, 5-year or until aged 65.

The premium payment period is up to age 64.

Benefit Coverage

(1) Total Disability Benefit

If the insured sustains total disability as a result of illness or as a result of injury which commences within 30 days of the accident, we will pay to the insured the Monthly Benefit until the earliest of (i) the cessation of total disability, or (ii) the expiration of the Maximum Benefit Period which you have selected.

(2) Rehabilitation Benefit

If, immediately following a period of total disability for which benefits are payable under this plan, the insured engages in rehabilitative employment, we will continue to pay to the insured the Monthly Benefit for the period the insured is so employed but not to exceed 24 months.

(3) Waiver of Premium

After a Total Disability Benefit has been paid for a period of 6 months while this plan is in force, the company will waive the payment of any premium becoming due during any further continuous period of total disability for which benefits are payable. The premiums paid by you during the first 6 months of total disability will also be refunded when we accept proof of total disability.

(4) Death Benefit

If the Insured dies whilst not totally disabled, the death benefit is equal to the 3 times the Monthly Benefit.

If the Insured dies whilst totally disabled, the death benefit is equal to the 3 times the Monthly Benefit, less the aggregate of any benefits already paid in respect of the insured's total disability.

For details, please contact your financial consultant or call our Customer Service Hotline at 2866 8898 or Partnership Concierge Hotline at 3192 8333 (for FTLife Partnership enquiry only), or browse the company website at www.ftlife.com.hk.



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Remark:

1. Definition of total disability - the continuous inability of the insured as a result of injury or illness, to perform each and every duty of his regular occupation during the first two years of disability, and thereafter, to perform any gainful occupation for which he is reasonably suited by education, training or experience. Total disability will be deemed not to apply in any period during which the insured is engaged in any occupation for wage or profit.

Exclusions

This Plan shall not cover any loss caused directly or indirectly, wholly or partly, voluntarily or involuntarily by any of the following occurrences:

1. self-inflicted injury, including suicide or any attempt to do so, while sane or insane;
2. war, whether declared or undeclared, revolution or any warlike operations;
3. engaging in services in armed forces in times of declared or undeclared war or while under orders for warlike operations or restoration of public order;
4. any Human Immunodeficiency Virus (HIV) and/or HIV-related illnesses including Acquired Immune Deficiency Syndrome (AIDS) and/or any mutations, derivation or variations thereof;
5. any condition resulting from pregnancy, childbirth or miscarriage;
6. consumption of or being under the influence of alcohol, poison, medication, drugs or sedatives unless prescribed by a Medical Practitioner;
7. engaging in or taking part in driving or riding in any kind of race, or any sport in a professional capacity, or underwater activities involving the use of breathing apparatus such as scuba diving;
8. violation or attempted violation of the law or participation in flight or affray or resistance to arrest;
9. failure to follow medical advice or treatment as prescribed or recommended by a Medical Practitioner.

Disclosure of Important Information

1. Cooling Off Right
If you wish to exercise your cooling-off right, you can cancel the policy and obtain a refund of premium and levy paid by giving a written notice to us. Such notice must be signed by you and submitted to our office at 7/F, NEO, 123 Hoi Bun Road, Kwun Tong, Kowloon within 21 calendar days immediately following the day of delivery of the policy or the Cooling-off Notice to you or your nominated representative (whichever is the earlier). The Cooling-off Notice should inform you of the availability of the policy and expiry date of the cooling-off period.
2. Key Product Risks
 - i. Premium Adjustment
We will adjust the premiums for every 5 policy years according to the attained age of the insured and at a rate* to be determined by us at the time of renewal.
*Rate(s) are determined based on factors including but not limited to the actual experience of claims, interest rate, persistency and expense might also lead to premium adjustment.
We will issue a written notice to inform you the premium amount at least 30 days in advance of premium renewal.
 - ii. Termination
We have the right to terminate the policy before the policy's maturity date under the following circumstances:

Disability Protector as a Basic Plan	Disability Protector as a Rider (which will be attached to a basic plan)
<ul style="list-style-type: none"> • Non-payment of premiums at the end of the grace period of 31 days from its due date. 	<ul style="list-style-type: none"> • Non-payment of premiums at the end of the grace period of 31 days from its due date; or • the basic plan is cancelled or surrendered or terminated; or • the basic plan is converted into paid-up or extended term insurance plan (if applicable).

iii. Inflation Risk

When you review the values shown in the benefit illustrations, please note that the cost of living in the future is likely to be higher than it is today due to inflation. In that case you will receive less in real terms even if we meet all of our contractual obligations under the policy.

iv. Other Key Product Risks

- Disability Protector is issued either in US dollar or HK dollar. Premiums shall be paid either in HK dollars or in policy currency. You can specify the policy currency at the time of application. Policy currency cannot be altered once the policy has been issued.
The premiums received by us in a currency different from your policy currency will be converted to the policy currency at the prevailing exchange rate determined by us from time to time with reference to market rates. All monies payable under your Policy will be paid in Hong Kong dollars, or in the policy currency upon your request. The amount payable by us in a currency different from your policy currency will be converted at the prevailing exchange rate determined by us from time to time with reference to market rates. Therefore it may be subject to foreign exchange risks in the process of currency conversion.
- Disability Protector is an insurance policy issued by us. The insurance benefits are subject to the company's credit risks.

The information in this document is intended as a general summary for your reference only and does not constitute financial, investment or taxation advice or advice of whatsoever kind. You are recommended to seek professional advice from your independent advisors if you find it necessary. Please refer to the policy provision for the full terms and conditions.

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