

17/09/2019

**IMPORTANT: THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF YOU HAVE ANY QUESTIONS ABOUT THE CONTENT OF THIS NOTICE, YOU SHOULD SEEK INDEPENDENT PROFESSIONAL ADVICE.**

To the policyholders of 888 Universal Life, Aviator, Aviator Plus, Cheers Investment Life Insurance Plan, Cheers Plus, Columbus, Investment-Linked Accumulation Rider, Legend, Oscar, SMILE Investment Life Insurance Plan, Wealth Accumulator, "Wealth Accumulator" Plus, Wealth Builder, Wealth Partner, Wealth Smart, "Wealth Smart" Plus and "Wealth Smart" Premier, investment-linked assurance schemes issued by FTLife Insurance Company Limited ("**FTLife**"), which have been authorized by the Securities and Futures Commission ("**SFC**") in Hong Kong.

SFC authorization is not a recommendation of endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

888 Universal Life, Aviator, Cheers Investment Life Insurance Plan, Columbus, Investment-Linked Accumulation Rider, SMILE Investment Life Insurance Plan, Wealth Accumulator, "Wealth Accumulator" Plus, Wealth Builder, Wealth Partner, Wealth Smart, "Wealth Smart" Plus and "Wealth Smart" Premier are not available to new investors and are no longer marketed to the public in Hong Kong.

Dear Customer

**Proposed Change of Controlling Shareholder of FTLife Insurance Company Limited**

Thank you for your continued support for FTLife. We write to notify you of the proposed change of the controlling shareholder of FTLife.

On 27 December 2018, Bright Victory International Limited (the "**Seller**"), an indirectly wholly-owned subsidiary of Tongchuangjiuding Investment Management Group Co., Ltd. (the "**JD Group**"), entered into a sale and purchase agreement with Earning Star Limited (the "**Purchaser**"), an indirectly wholly-owned subsidiary of NWS Holdings Limited ("**NWS**") (a company listed on the Main Board of The Stock Exchange of Hong Kong Limited), pursuant to which the Purchaser would acquire all the shares of FTLife from the Seller (the "**Transaction**").

With the support and resources of NWS and its affiliates (the "**NWS Group**"), FTLife could collaborate with the NWS Group's expanding product and service portfolio to provide value-added services to policyholders.

If you would like to read more about the Transaction and NWS, please feel free to refer to the announcement made by NWS dated 27 December 2018 at

<http://www.hkexnews.hk/listedco/listconews/SEHK/2018/1227/LTN201812271065.pdf>

and the circular published by NWS dated 11 April 2019 at

<http://www.hkexnews.hk/listedco/listconews/SEHK/2019/0410/LTN20190410386.pdf>.

Until the completion of the Transaction, FTLife continues to be an indirectly wholly-owned subsidiary of the JD Group. After completion of the Transaction, FTLife's indirect controlling shareholder would be NWS.

### **Proposed Timeframe of the Transaction**

We intend to complete the Transaction within the second half of 2019, subject to regulatory approval. We will notify you on or around completion of the Transaction.

### **Effect of the Transaction**

The completion of the Transaction will not adversely affect the policy(ies) or the policyholders of FTLife's investment-linked assurance schemes or insurance plans. The costs arising from the Transaction will not be borne by policyholders. The proposed change of controlling shareholder will not affect the day-to-day management and operation of your policy(ies) including the benefit, fees, charges, features or provisions of your policy(ies). **No action is required from you.**

During the period from now till the completion of the Transaction, the business, organisation and corporate governance of FTLife will continue as usual. The Transaction will also not affect the capacity or ability of FTLife to continue to perform its role in respect of your policy(ies). Furthermore, we will continue to serve you on any matters relating to your policy(ies) and will continue to be authorized under the Insurance Ordinance to carry on the relevant class of long term insurance business and regulated by the Insurance Authority after the Transaction.

We accept responsibility for the information contained in this notice. The information contained in this notice is, to the best of our knowledge and belief, based on facts and there are no other facts the omission of which would make any statement in this notice materially misleading.

Our contact details including our address, telephone and e-mail remain unchanged. Should you have any questions regarding the Transaction or any other enquiries, please contact our customer service hotline at (852) 3192 8302.

We look forward to serving you and building a better future together with you.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Gerard", with a stylized flourish at the end.

Gerard Yang  
Chief Executive Officer