

Press Release
5 September 2022

FTLife appoints Mr Mankit Ip as its new Chief Executive Officer

Hong Kong — FTLife Insurance Company Limited (“FTLife”) is delighted to announce the appointment of Mr Mankit Ip as its new Chief Executive Officer.

Boasting over 30 years of experience in the life insurance industry, Mr Ip has taken many senior management roles in both Hong Kong and mainland China, covering various areas including information technology, operations, project management, transformation, as well as health and wellness business development. He has also played an active role in the medical insurance reform and the digitalization development.

Ever since joining FTLife in early 2022 as its Chief Administration Officer, Mr Ip has been playing a vital role in shaping the company’s business strategies and managing its daily operations. In the future, Mr Ip will continue to leverage his profound experience in the industry to lead FTLife to new heights through vigorous development and connecting with the various business units under New World Group’s diverse ecosystem.

Mr Mankit Ip, Chief Executive Officer of FTLife, said: “I am deeply honoured to be entrusted with such an important position to continue FTLife’s on-going success, which is built on the solid foundation laid by my predecessors. Looking forward, our team will leverage the strength, resources and infrastructure of New World Group to further consolidate our existing business. We will actively explore room for collaboration with the Group in various areas such as product development, service innovation and customer experience, leveraging its diverse business ecosystem to create more shared value. Our synergy should bring forth more cross-sector business opportunities, and fuel our business momentum to achieve greater success.”

Recently, FTLife has launched a series of enhanced insurance products, including “FlexiCare” Medical Insurance Plan, which integrates VHIS with a range of enhanced benefits, and “Protect Starter” Critical Illness Protector. During the fifth wave of COVID-19 outbreak, we have also launched various initiatives that are especially tailored to help our clients and the society of Hong Kong combat COVID-19. For instance, we are the first and only insurer in Hong Kong to provide cash benefit, hospital cash and death benefit for contracting COVID-19, as well as coverage on vaccination side effect to the designated taxi fleet and bus fleet set up by the Transport and Housing Bureau. FTLife always places the practical needs of our clients and the society at the heart of our business as we endeavor to provide timely, well-suited help with our services and products.

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Important notes:

- The information contained in this document is intended as a general summary of information for reference only. For details, please refer to relevant product brochures, promotion flyers and policy documents. Please refer to the policy contract for details of full terms and conditions about “FlexiCare” Medical Insurance Plan and “Protect Starter” Critical Illness Protector.
- This press release does not contain the full provisions of “FlexiCare” Medical Insurance Plan and “Protect Starter” Critical Illness Protector, and the full terms can be found in the Policy documents.
- “FlexiCare” Medical Insurance Plan and “Protect Starter” Critical Illness Protector may serve as standalone plan(s) without bundling with other type(s) of insurance product.
- For further details, please contact FTLife’s Customer Service Hotline on +852 2866 8898.
- This document is for distribution in Hong Kong only. It is not an offer to sell or solicitation to buy or provision of any insurance product outside Hong Kong. FTLife does not offer or sell any insurance product in any jurisdiction outside Hong Kong, in which such offering or sales of the insurance product is illegal under the laws of such jurisdictions.

About FTLife Insurance Company Limited

FTLife Insurance Company Limited (“FTLife”) is one of the most well-established life insurance companies in Hong Kong and a wholly-owned subsidiary of NWS Holdings Limited (Hong Kong Stock Number: 0659). Building on a history of more than 30 years in the territory, FTLife provides individual and institutional clients with a diverse range of insurance and wealth management products and services, including life, health, accident, savings and investment insurance. As a member of New World Group,



FTLife works with diversified businesses within the Group to create synergies and provides customers with best-in-class life-planning solutions, from wealth management and succession to health, wellbeing and quality of life enhancement.

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