

Press Release  
21 October 2021

## FTLife launches four-in-one ComboPro Insurance Plan “Combo Protection” helps customers to plan their future

Hong Kong – FTLife Insurance Company Limited (“FTLife”) has launched its new ComboPro Insurance Plan (the “Plan”), which provides an all-round package of critical illness, medical, accident and life protection. The Plan safeguards customers with comprehensive protection and provides them with the support to confront life’s challenges. Customers can enjoy 20 years of protection with a 12-year premium payment term and have the chance to get 120% of the total premiums paid upon maturity as a maturity benefit<sup>1</sup>. Provided that there is no claims paid or payable under the Plan, starting from a certain date and subject to the then prevailing rules of FTLife, customers can choose to convert the sum insured under the plan to a designated plan for an amount up to 100% of the sum insured on the date of conversion<sup>2</sup>, allowing customers to still enjoy whole life or whole life with critical illness protection upon maturity. During the promotion period, selected customers<sup>3</sup> can enjoy a first-year premium refund up to two months upon successful application(s) of the Plan, please refer to product promotion flyer for details<sup>4</sup>.

<sup>1</sup>This represents maturity benefit, assuming no claims paid or payable under the policy and no option exercised by the owner under the policy (including but not limited to partial surrender). Out of the 120% of the total premiums Paid, 80% represents guaranteed cash value and 40% serves as non-guaranteed special bonus (if any) calculated based on the current assumed investment returns by FTLife.

The results of FTLife’s survey<sup>5</sup> showed that around 60% of respondents aged between 20 and 29 and 40% of respondents aged over 30 do not know how to formulate mid-to-long-term wealth management plans. As one of the largest life insurance companies in Hong Kong, FTLife understands the importance of insurance services for the public. It also understands that the diverse range of insurance products within the market may confuse and overwhelm younger customers and may even cause them to avoid insurance products or choose unsuitable products mistakenly. In view of this, FTLife has adopted an innovative concept to design a four-in-one comprehensive product, aiming to offer a hassle-free package of critical illness, medical, accident and life protection at comparatively affordable premiums to younger customers who are busy and lack insurance product knowledge for planning, enabling them to be free of unnecessary worries to choose and helping them to alleviate the protection gap.

Christine Yeung, Chief Commercial Officer and Chief Product Officer of FTLife said, “Generally, the public lack a thorough understanding of insurance, in particular young people and new parents who are looking for the first protection for themselves and their children. Facing a wide array of protection needs, they may not know how to choose suitable and comprehensive plans. FTLife has always put ‘customer-centricity’ as its belief and strives to provide customers with convenient services and product solutions of the highest quality. Its four-in-one ComboPro Insurance Plan provides

critical illness, medical, accident and life protection with premiums paid upon maturity, enabling young people to plan their future worry free.”

### **ComboPro Insurance Plan Benefits<sup>6</sup>**

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|-------------------------|---|
| <b>Critical illness</b> | : Covering 10 critical illnesses, including cancer, severe heart attack and stroke etc.                                       |
| <b>Medical</b>          | : Wellness benefit and daily hospital income benefit  |
| <b>Accident</b>         | : Accidental death benefit, accidental dismemberment benefit, major burn benefit, and total and permanent disablement benefit |
| <b>Life</b>             | : Lump-sum death benefit  |

### **Building a Greener Future Together**

As part of the New World Group, FTLife embraces the vision of “Creating Shared Value” and is committed to creating long-term value for all stakeholders across various environmental, social and governance (“ESG”) aspects. FTLife creates value for environmental protection, health and community-caring through investing partly in debt securities issuers with high ESG ratings.

As we all know, taking public transportation can help to reduce carbon dioxide emissions which alleviates air pollution problems. FTLife hopes to provide protection for customers while they are protecting the environment. If the insured sustains an accidental injury while riding as a fare-paying passenger on public transports, FTLife will pay double indemnity<sup>7</sup>.

In addition, FTLife has launched the “One Plan One Tree FTLife Tree-planting Scheme”<sup>8</sup>. From now until 31 December 2021, for every successful and approved ComboPro Insurance Plan application, FTLife will plant a tree per client, and invite him/her to become a tree-planting partner, thus creating value for environmental protection, health and care.

All the above-mentioned product features are subject to relevant terms and conditions. Please refer to the product brochure for more information on ComboPro Insurance Plan:

<https://www.ftlife.com.hk/pdf/en/products/life-insurance/health/combopro-insurance-plan-brochure.pdf>



FTLife’s ComboPro Insurance Plan provides an innovative package of critical illness, medical, accident and life protection coupled with wellness benefit, to address the mental and physical strains in life and deliver a “Combo Protection” to you and your family.



Christine Yeung, Chief Commercial Officer and Chief Product Officer of FTLife, believes that young people and new parents can make planning for the future easier for themselves and their children by applying for ComboPro Insurance Plan.

<sup>2</sup>The sum insured of the new policy can only be equivalent to or lower than that of the Plan on its approval date, with the premium of the new policy to be determined based on the age of the insured on the approval date and the premium rates of FTLife, on which we have absolute discretion to decide. Once convertibility privilege is exercised, the corresponding guaranteed cash value (if any) and non-guaranteed special bonus (if any) will be paid and this Plan will be automatically terminated. Please refer to the policy provisions for more details of "Convertibility Privilege".

<sup>3,4</sup>Selected customers refer to the policyholders aged between 18 to 60 and have at least one policy remain in-force at FTLife on 16 September 2021. To enjoy two months of first-year premium refund, selected customers must apply ComboPro Insurance Plan as the policyholders and fill in the campaign code "DOUBLEUP" in the relevant application forms. Other general customers can enjoy 1 month of first-year premium refund. Please refer to the ComboPro Insurance Plan product promotion flyer for more information:

<https://www.ftlife.com.hk/pdf/en/products/life-insurance/health/combopro-insurance-plan-flyer.pdf>

<sup>5</sup>Please refer to the "Retirement Planning and Confidence Survey" for more information:

[https://www.ftlife.com.hk/en/about-FTLife/PR\\_Prosperous\\_2\\_EN.pdf](https://www.ftlife.com.hk/en/about-FTLife/PR_Prosperous_2_EN.pdf)

<sup>6,7</sup>Please refer to the ComboPro Insurance Plan product brochure for more information:

<https://www.ftlife.com.hk/pdf/en/products/life-insurance/health/combopro-insurance-plan-brochure.pdf>

<sup>8</sup>Please refer to "One Plan One Tree FTLife Tree-Planting Scheme" flyer for more information:  
<https://www.ftlife.com.hk/pdf/en/home/one-plan-one-tree.pdf>

### About FTLife Insurance Company Limited

FTLife Insurance Company Limited ("FTLife") is one of the most well-established life insurance companies in Hong Kong and a wholly-owned subsidiary of NWS Holdings Limited (Hong Kong Stock Number: 0659). Building on more than 30 years of history in the field, FTLife provides individual and institutional clients with a diverse range of insurance and wealth management products and services, including life, health, accident, savings and investment insurance. As a member of New World Group, FTLife works with the Group's diversified businesses to create synergy. It provides the best-in-class life-planning solutions, from the management and succession of wealth to health, wellbeing, and enriching your quality of life.

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FTLife Insurance Company Limited (Incorporated in Bermuda with limited liability)

Important notes:

- The information contained in this document is intended as a general summary of information for reference only. For details, please refer to relevant product brochures, promotion flyers and policy documents. Please refer to the policy contract for details of full terms and conditions about FTLife ComboPro Insurance Plan.
- This press release does not contain the full provisions of ComboPro Insurance Plan and the full terms can be found in the Policy documents.
- ComboPro Insurance Plan may serve as standalone plan(s) without bundling with other type(s) of insurance product.
- For further details, please contact FTLife's Customer Service Hotline on +852 2866 8898.
- This document is for distribution in Hong Kong only. It is not an offer to sell or solicitation to buy or provision of any insurance product outside Hong Kong.
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