

FTLife 富通保險

Everglow 128 Insurance Plan



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Everglow 128 Insurance Plan

Early and prospective planning helps you achieve your wealth-accumulation goals at different stages of life and assure the steady growth of wealth. FTLife presents you with **Everglow 128 Insurance Plan** ("Everglow 128" / the "Plan") that **pays you Guaranteed Cash Coupon every year** up to the 128th Policy Anniversary, as if it were your dedicated guaranteed year-end bonus, be it for children's educational, travel or retirement purposes. With its thoughtful features and the inheritable advantage, the Plan helps you attain goals, making it possible to pass on wealth to your next generations that secure you and your beloved ones prosperity for 128 years.

Product Features



Guaranteed Cash Coupon will be paid every year up to 128 years, as if distributing guaranteed year-end bonus



Non-guaranteed annual dividend¹ and terminal dividend¹ further accumulate your wealth



Premium Holiday² of up to 4 years facilitate your wealth management plan even more



"Extra Caregiving Support Coupon"³ protects you with a financial cushion in case of Critical Illness



Unlimited changes of Insured⁴ and Policy Continuation Option (to the Beneficiary)⁵ pass on wealth to your next generations



Flexible settlement option for Death Benefit⁶ / Full Surrender⁷ customise your needs



Guaranteed Cash Coupon paid every year up to 128 years, as if distributing guaranteed year-end bonus

The Plan will pay you a Guaranteed Cash Coupon every Policy Anniversary, starting from the earliest of 1st Policy Anniversary⁸ until the Policy Anniversary following the 128th birthday of the new Insured or the 128th Policy Anniversary (whichever is earlier), as if it were distributing guaranteed year-end bonus every year without affecting the guaranteed cash value of the Policy. You may withdraw the Guaranteed Cash Coupon in cash every year, or accumulate them with us to earn non-guaranteed interest⁹ (please refer to At-a-Glance Table for details of Guaranteed Cash Coupon).



Non-guaranteed annual dividend¹ and terminal dividend¹ further accumulate your wealth

“Everglow 128” distributes non-guaranteed annual dividend¹ every year starting from the 6th Policy Anniversary, which may help you accumulate wealth. To meet your financial needs, you can either withdraw distributed non-guaranteed annual dividend¹ immediately, leave it in the Policy to accumulate interest over time or use for reducing premium¹⁴. In addition, “Everglow 128” declares non-guaranteed terminal dividend¹ starting from the 10th Policy Anniversary, and will pay the dividend when the Policy is surrendered / partially surrendered, upon its maturity, or in the unfortunate event of the death of the Insured (provided that Policy Continuation Option⁵ has not been exercised) (please refer to At-a-Glance Table for details of Death Benefit).

Distribution date of Guaranteed Cash Coupon	Guaranteed Cash Coupon (Percentage (%) of the Unit)				Non-guaranteed annual dividend ¹
	Premium Payment Period				
	2 years	5 years	10 years	15 years	
The 1 st Policy Anniversary	2.8%	2.8%	0%	0%	Not applicable
The 2 nd to 5 th Policy Anniversary	2.8%	2.8%	3.0%	3.0%	Not applicable
From the 6 th Policy Anniversary onwards	1.8%	1.8%	1.8%	1.8% +	✓



Premium Holiday² of up to 4 years facilitate your wealth management plan even more

The Plan offers Premium Holiday² of up to 4 years to provide you with financial flexibility to deal with unexpected events or short-term needs (please refer to At-a-Glance Table for details of Premium Holiday²). When the Policy is in force, you may apply for a Premium Holiday² starting from the 3rd Policy Anniversary as long as there is no prepaid premium¹⁰ and Indebtedness. The premium payment of the next Policy Anniversary onwards will be suspended after the application is approved and you do not need to worry about the immediate termination of the Policy. During the Premium Holiday², the non-guaranteed annual dividend¹, Guaranteed Cash Coupon and “Extra Caregiving Support Coupon”³ (if applicable) will not be distributed, but the Units and guaranteed cash value will remain unchanged. The accumulated annual dividends¹ and interest⁹ (if any), accumulated Guaranteed Cash Coupon and interest⁹ (if any) and accumulated “Extra Caregiving Support Coupon”³ and interest⁹ (if any and where applicable) will continue to accrue interest⁹ during the Premium Holiday².



“Extra Caregiving Support Coupon”³ protects you with a financial cushion in case of Critical Illness

After the 5th Policy Anniversary, if the Insured has been diagnosed with Cancer, Stroke or Severe Heart Attack on or before the age of 70, we will pay you an “Extra Caregiving Support Coupon”³ for 3 consecutive Policy Anniversaries starting from the Policy Anniversary immediately following the approval of your claim for “Extra Caregiving Support Coupon”³. The amount paid will be equal to the Guaranteed Cash Coupon, helping your family get through the unexpected financial difficulties.



Unlimited changes of Insured⁴ and Policy Continuation Option (to the Beneficiary)⁵ pass on wealth to your next generations

Unlimited changes of Insured⁴ and cover until new Insured up to age 128, your wealth may pass on
 After the 1st Policy Anniversary, you may change the Insured for unlimited times⁴. The coverage period will be adjusted to the Policy Anniversary following the 128th birthday of the new Insured or the 128th Policy Anniversary (whichever is earlier). Policy value would have sufficient time for wealth accumulation and can be passed on to the next generations.

Unlimited changes of Insured⁴ and Policy Continuation Option (to the Beneficiary)⁵ pass on wealth to your next generations (Con't)

Policy Continuation Option (to the Beneficiary)⁵ allows the Policy continuing to pass on even in unfortunate events

Apart from unlimited changes of Insured⁴, the Plan specially provides Policy Continuation Option⁵. While the Insured is alive and the Policy is in force, the Owner can assign a Beneficiary. Upon the death of the Insured, the Beneficiary will become the new Owner (if applicable) and new Insured. Even if the Insured accidentally passes away, the Policy can still be passed on to the next generations. The coverage period will also be adjusted to the Policy Anniversary following the 128th birthday of the new Insured or the 128th Policy Anniversary (whichever is earlier), allowing you pass on your wealth.



Flexible settlement option for Death Benefit⁶ / Full Surrender⁷ customise your needs

Death Benefit Settlement Option⁶

While the Insured is still alive and the Policy is in force, the Owner can choose from the following Death Benefit Settlement Options flexibly regarding payment of Death Benefit to different Beneficiary(ies) in different ways in the unfortunate event of the Insured's death. It allows each Beneficiary to have the most appropriate arrangement:

- i) A lump sum payment; or
- ii) Regular installment payment⁶ – Monthly, semi-annually or annually over 10, 20 or 30 years; or
- iii) Increasing installment payment⁶ – The Beneficiary will receive a designated amount of first installment by monthly, semi-annually or annually. Such installments will be increased by 3% each year starting from the 2nd year until Death Benefit and / or accumulated interest¹¹ (if any) are fully paid; or
- iv) A designated percentage of Death Benefit will be received in lump sum. Such percentage must be equal to or more than 5% of the Death Benefit. The balance will be received by regular installments⁶.

For benefit to be paid to the Beneficiary(ies) at regular installment / increasing installment payments, the remaining of Death Benefit (after deduction of a lump sum payment of a certain percentage of the Death Benefit is paid out, if applicable) must be equal to or more than USD 50,000. The amount of Death Benefit which is yet to be paid under the Death Benefit Settlement Option can also earn interest¹¹ (if any).

Full Surrender Settlement Options⁷

Once the Policy has been in force for 5 years, and if the Owner fully surrender⁷ the Policy, other than a lump sum payment, the Owner can also choose one of the following options to receive the surrender payment if the surrender payment is at least USD 50,000:

- i) Payments at regular⁷ – monthly, semi-annually or annually over 10, 20 or 30 years; or
- ii) Increasing payments⁷ – you can specify the first installment of surrender amount to be received monthly, semi-annually or annually. Such installment will be increased by 3% each year beginning from the second year until all surrender value and / or accumulated interest¹¹ (if any) are fully paid. The amount of the surrender payment which is yet to be paid can also enjoy interest¹¹ (if any).



Flexible payment for your personal target

"Everglow 128" offers the options of Premium Payment Periods of 2, 5, 10 and 15 years. If you have opted for a 2-year or 5-year Premium Payment Period, you may choose to pay by lump sum prepaid premium¹⁰, thereby enjoying the benefit of paying up the premium payment at a lower cost. Guaranteed interest of 2% per annum will be earned on the prepaid premium¹⁰.



Free worldwide emergency assistance service¹²

Once enrolled in the Plan, you will have access to free 24-hour worldwide emergency assistance service¹² for immediate support wherever you may be. The maximum benefit (per incident) reaches up to USD 1,000,000, including services of emergency evacuation or repatriation and delivery of mortal remains.

For details, please contact your financial consultant / call Customer Service Hotline at 2866 8898, Partnership Concierge Hotline at 3192 8333 or Premier Business Hotline at 3192 8388, or browse the company website at www.ftlife.com.hk.

At-a-Glance Table

Basic Information					
Protection Category	Basic Plan				
Premium Payment Period	2 years	5 years	10 years	15 years	
Issue Age	15 days to age 80	15 days to age 70	15 days to age 65	15 days to age 55	
Minimum Annual Premium ¹³	USD 7,500	USD 3,000	USD 1,500	USD 1,000	
Coverage Period	The earlier of the following: <ul style="list-style-type: none"> • The 128th Policy Anniversary; or • Policy Anniversary on the new Insured's 128th birthday (in case the Policy Anniversary falls on the same date as the new Insured's 128th birthday) or immediately following the 128th birthday of the new Insured 				
Premium mode	Annual / semi-annual / monthly payment				
Policy Currency	USD				
Guaranteed Cash Coupon	Guaranteed Cash Coupon will be paid from the earliest of 1 st Policy Anniversary ⁸ and the following Policy Anniversaries until the Policy Anniversary following the 128 th birthday of the new Insured or the 128 th Policy Anniversary (whichever is earlier).				
	Distribution date of the Guaranteed Cash Coupon	Guaranteed Cash Coupon (percentage of Units (%))			
		Premium Payment Period			
		2 years	5 years	10 years	15 years
	The 1 st Policy Anniversary	2.8%	2.8%	0%	0%
	The 2 nd Policy Anniversary to the 5 th Policy Anniversary	2.8%	2.8%	3.0%	3.0%
From the 6 th Policy Anniversary onwards	1.8%	1.8%	1.8%	1.8%	
Only if (i) the Insured is alive; (ii) all premiums due have been paid up to each relevant Policy Anniversary; and (iii) no Premium Holiday has ever been taken effect. The amount of the Guaranteed Cash Coupon is guaranteed and remains unchanged until the Plan End Date provided that no request for Partial Surrender has ever been approved by the Company. Options for receiving the Guaranteed Cash Coupon: i) Accumulation with interest ⁹ (default option); or ii) Payment in cash; or iii) Reduction of Premium ¹⁴					
Annual Dividend ¹	While the Policy is in force, non-guaranteed annual dividend will be payable annually from the 6 th Policy Anniversary. The following options are available: i) Accumulation with interest ⁹ (default option); or ii) Payment in cash; or iii) Reduction of Premium ¹⁴				
Terminal Dividend ¹	While the Policy is in force, non-guaranteed terminal dividend will be declared annually from the 10 th Policy Anniversary, payable in the following situation: i) Death of the Insured (except Policy Continuation Option ⁵ being exercised); or ii) Surrender / Partial Surrender; or iii) Policy maturity, which is Policy Anniversary following the 128 th birthday of the new Insured or the 128 th Policy Anniversary (whichever is earlier)				
Premium Holiday ²	Premium Payment Period	2 years	5 years	10 years	15 years
	Maximum length of Premium Holiday ²	Not applicable	2 years	4 years	

Basic Information	
Death Benefit	<p>The higher of the following:</p> <p>i) Guaranteed cash value as at the date of the death of the Insured; or ii) 101% of Total Premiums Paid¹⁵ minus the aggregate total amount of Guaranteed Cash Coupon paid (pro-rated by the ratio of Unit at the time of death of the Insured to the Unit specified in the Policy Specifications)</p> <p>+ accumulated Guaranteed Cash Coupons and interest⁹ (if any)</p> <p>+ accumulated "Extra Caregiving Support Coupon"³ and interest⁹ (if any)</p> <p>+ accumulated annual dividends¹ and interest⁹ (if any)</p> <p>+ terminal dividend¹ (if any)</p> <p>- Indebtedness (if any)</p>
Surrender Benefit / Maturity Benefit	The sum of the guaranteed cash value, accumulated Guaranteed Cash Coupons and interest ⁹ (if any), accumulated "Extra Caregiving Support Coupon" ³ and interest ⁹ (if any), accumulated annual dividends ¹ and interest ⁹ (if any) and terminal dividend ¹ (if any) minus Indebtedness (if any).
Cash Withdrawal	
Withdrawal Arrangement	Withdrawal of annual dividend ¹ and interest ⁹ (if any) will not affect your guaranteed benefits. However, any withdrawal of guaranteed cash value and associated terminal dividend ¹ (if any) through reduction of the Units will affect future benefits of your Policy. The minimum Unit of your Policy after withdrawal is 500 Units.
Loans	
Policy Loan / Automatic Premium Loan	<p>You may consider applying for a policy loan while keeping the Policy in force. The amount of the policy loan will be subject to our discretion. The Policy may also be subject to an automatic premium loan if there is any non-payment of premiums and no Premium Holiday² application is received. Whenever an automatic premium loan is applicable, we will advance the premium due as a loan.</p> <p>Any policy loan and automatic premium loan on the Policy will bear interest at a rate determined by us, which we reserve the right to change from time to time. Unpaid interest at any Policy Anniversary will be added to the principal of such loan and will bear interest at the same rate. Please refer to the Policy Loan Form or Automatic Premium Loan Notice for the current interest rate.</p> <p>The Policy will automatically be terminated at any time if the amount of loan with loan interest equals to or exceeds the aggregate of guaranteed cash value, accumulated Guaranteed Cash Coupons and interest⁹ (if any), accumulated "Extra Caregiving Support Coupon"³ and interest⁹ (if any) and accumulated annual dividends¹ and interest⁹ (if any), and you will result in loss of coverage under the Policy.</p>

The product information in this document does not contain the full terms of the Plan, which are set out in the policy document.

The Plan may be purchased as a standalone plan without bundling with other type(s) of insurance products. You are required to read the relevant product brochure, Policy Provisions and illustrations of the Plan presented by your licensed insurance intermediary in order to fully understand the details of the definitions, charges, product features, exclusions, and conditions of payment of claims, etc., as well as complete terms and conditions.

Remarks:

- Annual dividend, terminal dividend and interest from accumulated annual dividend are not guaranteed. However, once they are paid, the paid annual dividend and interest will become guaranteed. An annual dividend will be paid (i) after the Policy has been in force for more than 6 Policy Years; (ii) all premiums due have been paid up to each relevant Policy Anniversary; and (iii) no Premium Holiday has ever been taken effect. The new terminal dividend in each declaration may be greater or lesser than the former declaration amount due to a number of factors, including but not limited to investment returns and market fluctuations. Annual dividend, terminal dividend and the amounts of aforesaid dividends may be payable at the sole discretion of the Company. We will deduct any Indebtedness under the Policy before paying dividend.
- The length of a Premium Holiday for each application must be in multiples of 1 year until it reaches the maximum limit. Premium Holiday is only applicable to the basic plan and will be effective on the next Policy Anniversary, however, all riders or Complementary Policy (if applicable) attached to the Policy will be terminated at the same time (other than the Voluntary Health Insurance Scheme). Riders or Complementary Policy (if applicable) attached to the Policy can be re-attached after Premium Holiday, however, it may be subject to our approval and the premium rate at the time of such request. During the Premium Holiday, you are not required to pay premiums for the basic plan, and the Units and guaranteed cash value as well as the basic plan coverage will remain unchanged during the period, provided that you have not partially surrendered during the Premium Holiday but the terminal dividend is non-guaranteed. During the Premium

Holiday, we will not pay any non-guaranteed annual dividend, Guaranteed Cash Coupon and "Extra Caregiving Support Coupon" (if applicable), however, the accumulated annual dividends and interest (if any), accumulated Guaranteed Cash Coupons and interest (if any) and accumulated "Extra Caregiving Support Coupon" and interest (if any and where applicable) will continue to accrue interest at a rate of 4.25% p.a. (this interest rate is not guaranteed and will be determined from time to time). Non-guaranteed annual dividend, Guaranteed Cash Coupon and the remaining of "Extra Caregiving Support Coupon" (if applicable) will be resumed after the end of Premium Holiday. Premium Holiday is not applicable to Policy with 2-year Premium Payment Period, exercised premium prepayment, policy loan or automatic premium loan. We will defer the Premium End Date and premium due date according to the Premium Holiday Period. Please refer to the Policy Provisions for details of Premium Holiday.

3. After the 5th Policy Anniversary, if the Insured has been diagnosed with Cancer, Stroke or Severe Heart Attack on or before the age of 70, we will pay you an "Extra Caregiving Support Coupon" for 3 consecutive Policy Anniversaries starting from the Policy Anniversary immediately following the approval of your claim for "Extra Caregiving Support Coupon"; provided that (i) the Insured is alive; (ii) the premiums have been paid up as of each relevant Policy Anniversary; and (iii) no Premium Holiday has ever been taken effect, and also subject to the 60 days waiting period and will be payable only once per policy. The amount of "Extra Caregiving Support Coupon" will be equivalent to the Guaranteed Cash Coupon calculated pursuant to the terms of Guaranteed Cash Coupon. This benefit is subject to specific exclusions, please refer to the Key Exclusions for details. Unless you have elected to receive the "Extra Caregiving Support Coupon" in cash by your written request, any "Extra Caregiving Support Coupon" will be accumulated in our Company. The interest rate of the "Extra Caregiving Support Coupon" is not guaranteed and may be declared by us from time to time at our sole discretion.
4. Changing the Insured is subject to the prevailing administrative rules and shall not affect the Units, total amount of Cash Value (including guaranteed and non-guaranteed), Policy Date and Policy Year. The maturity date will be changed to the date of the 128th birthday of the new Insured (in case the Policy Anniversary falls on the same date as the new Insured's 128th birthday) on or Policy Anniversary immediately following the 128th birthday of the new Insured (whichever is applicable) or the 128th Policy Anniversary (whichever is earlier). The new Insured must be aged 65 (last birthday) or below and must not be older than the Initial Insured by 10 years. The change of Insured must be endorsed by the Owner, proposed new Insured and assignee (if any). Both the new Insured and the current Insured must be alive and the Policy is in force at the time the Insured is changed and with satisfactory proof of evidence of insurability for the proposed new Insured. We shall cease to provide any coverage for the Initial Insured or the prior Insured on our record (when applicable and as the case may be) as from the Insured-Change Effective Date. All Complementary Policy (if any) and riders (if any) will be terminated on the Insured-Change Effective Date (other than the Voluntary Health Insurance Scheme). Please refer to the Policy Provisions for details of changing the Insured.
5. Upon the death of Insured, if the Owner (still alive) and the Insured is different person, the Beneficiary will become the new Insured. And upon the death of Insured, if the Owner dies at the same time or the Owner and the Insured is the same person, the Beneficiary will become the new Owner and new Insured of the Policy, subject to the prevailing administrative rules of the Company. After this option has been exercised, all Units, total amount of Cash Value (including guaranteed and non-guaranteed), Policy Date and Policy Year will remain unchanged. However, Plan End Date of the basic plan of the Policy will be adjusted to the date of the 128th birthday of the new Insured (in case the Policy Anniversary falls on the same date as the new Insured's 128th birthday) on or Policy Anniversary immediately following the 128th birthday of the new Insured (whichever is applicable) or the 128th Policy Anniversary (whichever is earlier). The surrender payment shall be equal to or lower than Death Benefit before this option has been exercised. If the Death Benefit Settlement Option has already been selected, you shall cancel the Death Benefit Settlement Option arrangement before your submission of any written request for this Policy Continuation Option. All Complementary Policy (if any) and riders (if any) will be terminated on the Policy Continuation Effective Date. Please refer to the Policy Provisions for details of Policy Continuation Option.
6. If the Owner opts to receive "a lump sum payment for part of the Death Benefit, and the remaining will be paid by installments", the lump sum amount shall be equal to or greater than 5% of the Death Benefit. However, interest on unpaid Death Benefit is not guaranteed, therefore interest may be less than expected and the actual payout period may be shorter than the selected and expected period. Only lump sum Death Benefit is applicable if an assignment is made. If the Beneficiary(ies) die(s) while receiving the Death Benefit payments, the remaining amount will be paid to the Beneficiary(ies)' estate. If no Beneficiary(ies) survives the deceased Insured while the Owner is still alive, the Death Benefit will be paid to the Owner in accordance with the Death Benefit Settlement Option. Owner may also request to receive the Death Benefit in lump sum. If the Owner dies while receiving the Death Benefit payment, the remaining Death Benefit will be paid in a lump sum to the Owner's estate. This option is not available for the Policy with Policy Continuation Option being selected. Please refer to the Policy Provisions for details of Death Benefit Settlement Option.
7. Upon full surrender, other than a lump sum, if the surrender payment amount is equal to USD 50,000 or more, the Owner may choose to receive surrender payment in a fixed amount on payments at regular intervals or increasing payments. However, interest on unpaid surrender payment is not guaranteed, therefore interest may be less than expected and the actual payout period may be shorter than the selected and expected period. If the Owner dies while receiving the Death Benefit payments, the remaining surrender payment and accumulated interest (if any) will be paid in lump sum to the Owner's estate.
8. The payment of Guaranteed Cash Coupon until the Policy Anniversary following the 128th birthday of the new Insured or the 128th Policy Anniversary (whichever is earlier) on the 1st Policy Anniversary and the Policy Anniversary onwards is only applicable to Policy with 2-year and 5-year Premium Payment Period. The Guaranteed Cash Coupon for the Policy of the 10-year and 15-year Premium Payment Period will be paid until the Policy Anniversary following the 128th birthday of the new Insured or the 128th Policy Anniversary (whichever is earlier) on the 2nd Policy Anniversary and the Policy Anniversary onwards.
9. The accumulated annual dividends and interest (if any), accumulated Guaranteed Cash Coupons and interest (if any) and accumulated "Extra Caregiving Support Coupon" and interest (if any and where applicable) will continue to accrue interest at a rate of 4.25% p.a.. This interest rate is not guaranteed and will be determined from time to time.
10. The premium prepayment option is only applicable to Policy with 2-year and 5-year Premium Payment Period and annual premium payment mode. The prepaid premium will be credited to your premium deposit account. The amounts already credited to the premium deposit account will enjoy guaranteed interest rate of 2% p.a. offered by us at the prevailing time. You may withdraw the entire amount from the premium deposit account before maturity or policy termination but any interest credited will be forfeited. We reserve the right and final decision on any withdrawal requests on the premium deposit account. If the amount in the premium deposit account is not sufficient to pay the premium, the Owner is required to make up the relevant premium difference. Otherwise, the Policy will be terminated or continue to be in force but subject to an automatic premium loan. Termination of Policy will result in loss of coverage. Upon early termination, you may also suffer a significant loss. If the Insured passes away, the amount of the premium deposit account will become the property / estate of the Owner and therefore will not form as part of the payment to the Beneficiary.
11. The current interest rate offered is 2% p.a., but it is not guaranteed.
12. Free Worldwide Emergency Assistance Services are provided by the third party service provider. We reserve the right to change the terms and service of Free Worldwide Emergency Assistance Service and assumes no responsibility of the services provided by the third party service provider.
13. Other premium discount (if any) shall not be calculated in the minimum annual premium.
14. Any annual dividend and Guaranteed Cash Coupon (as applicable) can be used to deduct any premiums due. If the annual dividend and Guaranteed Cash Coupon (as applicable) are insufficient to settle the full amount of premium due, you must settle the amount of premium difference in cash in advance, otherwise such reduction of premium will not be made and the entire amount of annual dividend and Guaranteed Cash Coupon (as applicable) will be left with us to accrue interest while the total amount of such premium due will be in default. If a reduction of premium is made, any annual dividend and / or Guaranteed Cash Coupon in excess will be left with us as to accrue interest for reducing any future premium due.

15. Total Premiums Paid refers to the total amount of premium(s) due and paid for the basic plan upon the death of the Insured, excluding other premium discount (if any). For Policy with premium prepayment, the premium prepayment in premium deposit account will not be calculated in the Total Premiums Paid. If you partially surrendered the Policy, the Total Premiums Paid will be proportionately reduced.

Key Exclusions

If the Insured is diagnosed with Critical Illness of which any sign or symptom first manifests or which is diagnosed within 60 calendar days from (i) the Policy Effective Date; or (ii) the last date of reinstatement (if applicable); or (iii) the last Insured-Change Effective Date or the Policy Continuation Effective Date (whichever is latest), other than any Critical Illness resulted from Injury, we will not pay "Extra Caregiving Support Coupon".

In addition, the "Extra Caregiving Support Coupon" shall not be payable if the Critical Illness is directly or indirectly, wholly or partly, voluntarily or involuntarily caused by or resulting from any of the following occurrences:

1. self-inflicted Injury of the Insured, including suicide or any attempt to do so while sane or insane; or
2. use of narcotics unless taken as prescribed by a medical practitioner, or abuse of drugs and / or alcohol; or
3. violation or attempted violation of the law or participation in fight or affray or resistance to arrest.

"Extra Caregiving Support Coupon" does not cover any Critical Illness diagnosed in People's Republic of China (other than Hong Kong and Macau) for the Insured under the basic plan of the Policy, unless such Critical Illness are diagnosed in a Hospital of Grade 3A as classified by the government of the People's Republic of China or in a hospital that is on the list of approved hospitals as determined by us from time to time and such list of approved hospitals shall be provided to the Owner upon request (only applicable to non-Hong Kong residents).

We will also not pay any "Extra Caregiving Support Coupon" under any existence of Pre-existing Conditions. A Pre-existing Condition is the existence of:

1. a condition of the Insured for which medical advice, diagnosis, care or treatment was recommended or received before (i) the Policy Effective Date; or (ii) the last reinstatement date (if applicable); or (iii) the last Insured-Change Effective Date or the Policy Continuation Effective Date (whichever is latest); or
2. any sign or symptom of the Insured within a five-year period immediately preceding from the latest of:
 - (i) the Policy Effective Date;
 - (ii) the last reinstatement date (if applicable); or
 - (iii) the last Insured-Change Effective Date or the Policy Continuation Effective Date (applicable for a claim of Extra Caregiving Support Coupon and where there is a change of Insured),

and such sign or symptom would have caused an ordinary prudent person to seek medical advice, diagnosis, care or treatment.

The above list is for reference only. Please refer to the Policy Provisions for the complete list and details of exclusions.

Disclosure of Important Information

1. Everglow 128 Insurance Plan is designed for individuals who look for long-term savings; it is not suitable for people who look for short-term gains.

2. Cooling-Off Right

If you wish to exercise your cooling-off right, you can cancel the Policy and obtain a refund of premium and levy paid by giving a written notice to us. Such notice must be signed by you and submitted to our office at 7/F, NEO, 123 Hoi Bun Road, Kwun Tong, Kowloon within 21 calendar days immediately following the day of delivery of the Policy or the Cooling-off Notice to you or your nominated representative (whichever is earlier). The Cooling-off Notice should inform you of the availability of the Policy and expiry date of the cooling-off period.

3. Key Product Risks

a. Non-guaranteed Benefits

Dividends are not guaranteed. We will review the dividends regularly, and the actual dividends can be different from those shown in the benefit illustration.

b. Termination

The coverage of the Insured under the basic plan of the Policy shall be automatically terminated upon the earliest occurrence of the following circumstances:

1. any premium under the Policy remains in default at the end of the grace period unless an automatic premium loan is obtained from the Policy to settle the premium or premiums is suspended during the Premium Holiday; or
2. the Policy is fully surrendered; or
3. the loan balance with interest equals to or exceeds the sum of guaranteed cash value, accumulated Guaranteed Cash Coupons and interest (if any), accumulated "Extra Caregiving Support Coupon" and interest (if any) and accumulated annual dividends and interest (if any) under the Policy; or
4. the death of the Insured unless Policy Continuation Option has been exercised; or
5. any circumstance contemplated in Policy Continuation Option provision has occurred rendering the Policy unable to continue; or
6. the basic plan of the Policy matures on the Plan End Date.

Termination of Policy will result in loss of coverage. Upon early termination, you may also suffer a significant loss.

c. Policy Reinstatement

If the Policy terminates due to non-payment of any premium, it may be reinstated subject to the application for reinstatement made by you within 2 years from the due date of the premium in default and meeting our administrative regulations at that time. Please refer to the Policy Provisions for more details of policy reinstatement.

d. Inflation Risk

When you review the values shown in the benefit illustrations, please note that the cost of living in the future is likely to be higher than it is today due to inflation. In that case, you will receive less in real terms even if we meet all of our contractual obligations under the Policy.

e. Other Key Product Risks

- Early surrender of your Policy could result in significant losses, in that case, you may get back considerably less than the Total Premiums Paid.
- Everglow 128 Insurance Plan is issued in US dollar. The premiums received by us in a currency different from your policy currency will be converted to the policy currency at the prevailing exchange rate determined by us from time to time with reference to market rates. All monies payable under your Policy will be paid in Hong Kong dollars, or in the policy currency upon your request. The amount

payable by us in a currency different from your Policy will be converted at the prevailing exchange rate determined by us from time to time with reference to market rates. Therefore, it may be subject to foreign exchange risks in the process of currency conversion.

- Everglow 128 Insurance Plan is an insurance policy issued by us. The insurance benefits are subject to the Company's credit risks.

4. Suicide Provisions

If the Initial Insured commits suicide within one year from (i) the Policy Effective Date; or (ii) the last reinstatement date (whichever is later), our liability will be limited to the refund of Total Premiums Paid for the basic plan, all riders and complementary policies (if any) from (i) the Policy Effective Date; or (ii) the last reinstatement date (whichever is later) less any type of dividends and interest withdrawal, any Guaranteed Cash Coupons and interest withdrawal, any "Extra Caregiving Support Coupon" and interest withdrawal, any Indebtedness and any claim which have been paid by us from the Policy Effective Date or the last reinstatement date (as applicable). If you commit suicide within one year from the effective date of any increase in Sum Insured / Unit or any subsequent addition of plan, our liability will be limited to the refund of the corresponding increment of premium paid under the Policy and any Complementary Policy less any type of dividends and interest withdrawal, any Guaranteed Cash Coupons and interest withdrawal, any "Extra Caregiving Support Coupon" and interest withdrawal, any claim which have been paid by us and any Indebtedness in respect of the relevant increase of Sum Insured / Unit or addition of plan under the Policy and any Complementary Policy.

After changing the Insured or exercising Policy Continuation Option, if the new Insured commits suicide within one year from (i) the Insured-Change Effective Date; or (ii) Policy Continuation Effective Date; or (iii) the last reinstatement date (whichever is later), our liability will be limited to the refund of Total Premiums Paid for the basic plan, all riders and complementary policies (if any) less any type of dividends and interest withdrawal, any Guaranteed Cash Coupons and interest withdrawal, any "Extra Caregiving Support Coupon" and interest withdrawal, any Indebtedness and any claim which have been paid by us.

5. Dividend Philosophy

- Premium income received from the Owner is invested in an investment portfolio to support the product groups determined by us according to the investment policy. The Owners participate in the financial performance of the product groups through the policy dividend declaration. The policy dividend declaration may be affected by both past experience and future outlook for all the factors including, but not limited to, the following:
 - Investment returns: include both interest earnings and any changes in the market value of the asset allocated to this product. Investment returns could be affected by fluctuations in interest income (both interest earnings and outlook of interest rate) and various market risks, including credit spread and default risk, fluctuations in equity price and currency price of the asset against the policy currency.
 - Surrender: include policy surrender, partial surrender and policy lapse experience; and the corresponding impact on investments.
 - Claims: include the cost of providing the Death Benefit and other Insured benefits under the product.
 - Expenses: include both expenses directly related to the Policy (e.g. commission, underwriting, issue and premium collection expenses) and indirect expenses allocated to the product groups (e.g. general administrative costs).
- Future investment performances are unpredictable, and we aim to provide a more stable dividend payment. We may spread out the financial gains and losses in a particular year over a longer period of time to smooth out the short-term volatility of dividend rates over the course of the policy term. When future investment performance is worse than expected, the Company's shareholder may share less from the investment performance such that more may be allocated for dividend payment, and vice versa.
- The Board, having regard to the advice of the Appointed Actuary and reviewed by Risk Committee which must include independent non-executive director(s), will review and determine the dividend rate at least once a year. The declared dividend rate may be different from those illustrated in the relevant product information provided, e.g. benefit illustration. In case of any difference in the actual dividend rate against the illustration or should there be a change in the projected future dividend rates, such change will be reflected in the Policy Anniversary statement and the benefit summary.

6. Investment Philosophy, Policy and Strategy

- Our investment policy aims to achieve the targeted long-term investment results and reduce volatility in investment returns over time. It also aims to control and diversity risk exposures, maintaining adequate liquidity and manage the assets with respect to the product features.
- Our current long-term target asset allocation attributed to this product is as follows:

Target Asset Mix	
Fixed income type assets (Investment grade and non-investment grade)	Equity-like assets
65%-90%	10%-35%

- Investment instruments include cash, deposits, sovereign bonds, corporate bonds, listed equities, funds, private investments and/or other investment products. Derivatives and other hedging instruments may be used to manage investment risk at the Company's decision based on its long-term market view and asset-liability positions. It should be noted that residual investment risk may still exist after hedging.
- The asset portfolio also targets to provide diversification across different geographic regions (focus on the U.S., Europe and Asia Pacific markets) and industries to the extent the size of portfolio can support. For fixed income investment, currency exposure of the underlying policies is mitigated by closely matching either through direct investments in the same currency denomination or the use of currency hedging instruments. Furthermore, the asset portfolio is actively managed by investment professionals, who will also closely monitor the investment performance.
- The investment strategy may be subject to change depending on the investment views and economic outlook. In case of any changes in the investment strategy, we will inform our Owners for any material changes, rationale for the change and any impact to the Owners.

You may browse www.ftlife.com.hk/en/support/disclosures/fulfillment-ratios-dividends.html to understand better the Company's dividend history. Please note that dividend history is not indicative of future performance of our products.

The information in this document is intended as a general summary for your reference only and does not constitute financial, investment or taxation advice or advice of whatsoever kind. You are recommended to seek professional advice from your independent advisors if you find it necessary. Please refer to the Plan provision for the full terms and conditions.

This document is intended to be distributed in Hong Kong only and shall not be construed as an offer to sell or a solicitation to buy or provision of any of our products outside Hong Kong. FTLife Insurance Company Limited hereby declares that it has no intention to offer to sell, to solicit to buy or to provide any of its products in any jurisdiction other than Hong Kong in which such offer to sell or solicitation to buy or provision of any product of FTLife Insurance Company Limited is illegal under the laws of that jurisdiction.

A person who is not a party to the Policy (including but not limited to the Insured and the Beneficiary) has no right to enforce any terms of the Policy. The Contracts (Rights of Third Parties) Ordinance does not apply to the Policy nor any document issued pursuant to the Policy.

Insurance Policy Product Brochure Addendum -

I. Foreign Account Tax Compliance Act

Under the U.S. Foreign Account Tax Compliance Act ("FATCA"), a foreign financial institution ("FFI") is required to report to the U.S. Internal Revenue Service ("IRS") certain information on U.S. persons that hold accounts with that FFI outside the U.S. and to obtain their consent to the FFI passing that information to the IRS. An FFI which does not sign or agree to comply with the requirements of an agreement with the IRS ("FFI Agreement") in respect of FATCA and / or who is not otherwise exempt from doing so (referred to as a "nonparticipating FFI") will face a 30% withholding tax ("FATCA Withholding Tax") on all "withholdable payments" (as defined under FATCA) derived from U.S. sources (initially including dividends, interest and certain derivative payments).

The U.S. and Hong Kong have agreed an inter-governmental agreement ("IGA") to facilitate compliance by FFIs in Hong Kong with FATCA and which creates a framework for Hong Kong FFIs to rely on streamlined due diligence procedures to (i) identify U.S. indicia, (ii) seek consent for disclosure from its U.S. policyholders and (iii) report relevant tax information of those policyholders to the IRS.

FATCA applies to FTLife Insurance Company Limited (the "Company") and this Policy. The Company is a participating FFI. The Company is committed to complying with FATCA. To do so, the Company requires you to:

- (i) provide to the Company certain information including, as applicable, your U.S. identification details (e.g. name, address, the US federal taxpayer identifying numbers, etc.); and
- (ii) consent to the Company reporting this information and your account information (such as account balances, interest and dividend income and withdrawals) to the IRS.

If you fail to comply with these obligations (being a "Non-Compliant Accountholder"), the Company is required to report "aggregate information" of account balances, payment amounts and number of non-consenting US accounts to IRS.

The Company could, in certain circumstances, be required to impose FATCA Withholding Tax on payments made to, or which it makes from, your policy. Currently the only circumstances in which the Company may be required to do so are:

- (i) if the Inland Revenue Department of Hong Kong fails to exchange information with the IRS under IGA (and the relevant tax information exchange agreement between Hong Kong and the U.S.), in which case the Company may be required to deduct and withhold FATCA Withholding Tax on withholdable payments made to your policy and remit this to the IRS; and
- (ii) if you are (or any other account holder is) a nonparticipating FFI, in which case the Company may be required to deduct and withhold FATCA Withholding Tax on withholdable payments made to your policy and remit this to the IRS.

You should seek independent professional advice on the impact FATCA may have on you or your policy.

II. Common Reporting Standard

Hong Kong has put in place a framework implementing the Automatic Exchange of Financial Account Information ("AEOI") which allows for the exchange of financial information among tax authorities. The Company, as a reporting financial institution under the law, is required to collect and provide certain information of policyholders and beneficiaries to the Inland Revenue Department of the Hong Kong Special Administrative Region which exchanges such information with tax authorities of another jurisdiction or jurisdictions which has / have signed an AEOI agreement with Hong Kong and of which the policyholders and beneficiaries may be resident for tax purposes. Where a policyholder or beneficiary fails to provide any requested information, the Company reserves the right to take any action as it deems necessary in order for it to comply with the law.

FTLife scoops prestigious industry accolades

Bloomberg Businessweek / Chinese Edition "Financial Institution Awards 2023"



Training Academy of the Year – Outstanding Performance



Saving Plan – Outstanding Performance



Health & Protection – Outstanding Performance



Digital Marketing – Outstanding Performance

"Benchmark" Wealth Management Awards 2022



Insurance Company of the Year 2022



Broker Support - Best-in-Class



Health Care Product - Best-in-Class



Academy of the Year 2022



Social Media Engagement – Outstanding Achiever



ESG Integration - Merit

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