

Press Release

For immediate release

## **FTLife completes change of Indirect Holding Company reinforcing brand commitment to creating value beyond insurance**

Hong Kong, 23 November 2023 – FTLife Insurance Company Limited (“FTLife”) announced today the change of its indirect holding company was completed on 17 November 2023. As such, Century Acquisition Limited, a direct wholly-owned subsidiary of Chow Tai Fook Enterprises Limited, has become the immediate holding company of NWS Holdings Limited (“NWS”, Hong Kong Stock Code: 659) and the indirect holding company of FTLife.

**Eric Ma, Executive Director and Chief Executive Officer of NWS, said,** “Since joining NWS, FTLife has actively connected with the Group’s diverse business ecosystem and driven synergies across industries, achieving remarkable success in expanding its service network and optimising its products and services. It has since become one of the key growth drivers within NWS. In the future, we believe that FTLife, with its unique competitive advantage in leveraging the Group’s robust resources and financial strength, will unlock greater shared value beyond traditional insurance.”

**Man Kit Ip, Chief Executive Officer of FTLife, said:** “As the only flagship financial institution within the Group, we aim to create shared value that goes beyond insurance for our stakeholders and the next generation, opening up a new world of sustainable growth. With a heritage of providing insurance services in Hong Kong for more than 30 years, FTLife has remained steadfast in its brand promise. We stay committed to utilising the robust resources and financial strength of our Group’s ecosystem. Our dedicated Life Artisans will continue to help our customers and their loved ones navigate through life’s journey with personalised planning solutions and lifelong protection going forward. Leveraging the Group’s extensive business network in the Greater Bay Area, we aspire to become target customers’ most preferred insurance company in the region.”

- End -

### **About NWS Holdings Limited**

Listed on The Stock Exchange of Hong Kong Limited, NWS Holdings Limited (Hong Kong Stock Code: 659) is a conglomerate with a diversified portfolio of market-leading businesses, predominantly in Hong Kong and the Mainland. The Group's businesses include toll roads, construction, insurance, logistics and facilities management. Through the Group's sustainable business model, it is committed to creating more value for all stakeholders and the community.

### **About FTLife Insurance Company Limited**

FTLife Insurance Company Limited (Incorporated in Bermuda with limited liability; "FTLife") is a wholly-owned subsidiary of NWS Holdings Limited (Hong Kong Stock Code: 659). With a heritage of providing insurance services in Hong Kong for more than 30 years, FTLife's Life Artisans leverage the Group's ecosystem to curate life chapters of customers and their loved ones with comprehensive planning solutions and lifelong protection, embracing wealth management and succession, health and well-being, and quality of life. Backed by the Group's financial strength and advanced customer-focused digital technology, FTLife aspires to become the leading insurance brand in the Greater Bay Area, while also maximising shared value beyond traditional insurance for a sustainable future.

### **Media Enquiries**

FTLife Insurance Company Limited  
Suki Kwong  
+852 2591 8504  
[suki.kwong@ftlife.com.hk](mailto:suki.kwong@ftlife.com.hk)

FTLife Insurance Company Limited  
(Incorporated in Bermuda with limited liability)