

Press release
26 February 2024

FTLife launches “FamCare 198” Critical Illness Protector Pregnancy Baby Protection Plan to offer the earliest-in-market¹ critical illness protection Create a worry-free future for you and your loved ones

Hong Kong – **FTLife Insurance Company Limited** (“FTLife”) understands our customers’ desire to protect themselves and their families, and to safeguard the health of their children. This inspires us to develop the **“FamCare 198” Critical Illness Protector*** (“the Plan”), and the **“FamCare 198” Critical Illness Protector – Pregnancy Baby Protection** (“Pregnancy Baby Protection Plan”), which is the earliest¹ insurable critical illness protection plan in the market. The Plan features many market-firsts: it leads the market¹ in terms of the number of critical illnesses covered. It is also the first-in-market¹ to feature SEN (Special Educational Needs) Care Benefit, Neonatal Intensive Care Unit Cash Benefit and Waiver of Premium Benefit upon Maternal Death. These features enable our customers and their families to embrace the unknown future at ease and enjoy fulfilling lives.

Jarita Kwan, Chief Product Officer of FTLife, said, “FTLife understands the grief and financial pressure that critical illnesses would bring to patients and their families. To back our customers up and help safeguard their loved ones, we have therefore crafted the ‘FamCare 198’ Critical Illness Protector to offer comprehensive protection and extended cover to family members.”

Jarita Kwan added, “The Plan covers as many as 198 illnesses², making it the most-covered-in-market¹. It also offers Unlimited Top-up Benefit on Severe Urban Diseases, and mental health concerned features such as SEN Care Benefit and Additional Psychiatric Outpatient Benefit to provide all-rounded support to the insured and protect both physical and mental wellbeing of our customers. We have also launched the earliest¹ insurable critical illness protection plan in the market, **“FamCare 198” Critical Illness Protector – Pregnancy Baby Protection**, for expectant parents to plan ahead for the future protection of their precious little one.”

The Plan is currently offering limited-time first-year premium refund. It also offers various premium payment period options; customers choosing a 10-year premium payment period may also choose to prepay premium in 1 year, 3 years or 5 years to pay up the Plan earlier at a lower cost. On the other hand, the Plan provides guaranteed cash value and terminal dividend (if any), allowing customers to enjoy both protection and potential wealth appreciation at the same time. It can even achieve guarantee breakeven as early as the 20th Policy Anniversary³, which makes it more competitive than other similar products.

The Five Highlight Features of “FamCare 198”

1. The **most comprehensive coverage¹** covering up to 198 illnesses (**enhanced protection against unknown and rare diseases**)² : The Plan covers 198 illnesses of various severity levels. If the Insured is confined in an intensive care unit for 5 consecutive days or more and undergoes a surgery with general anesthesia during the same confinement, Living Benefit for Severity Level 3 Critical Illnesses will be paid. The use of surgery with general anesthesia as requirement in definitions of this newly added critical illnesses is the **first in the market¹**. Compared to similar products in the market which use

designated complex surgery as requirement, this new definition is easier for customers to understand their coverage and provides customers with greater flexibility at the same time.

2. **Extended protection to children and spouse, and premium waiver benefits** : The Plan offers extended protection⁴ to the spouse and children without individual underwriting. Additional benefit of up to USD 50,000 will be paid if the legal spouse of the Insured is diagnosed with covered conditions, such as advanced dementia and severe Parkinson's disease, before 65 years old. It will also be paid if a child of the Insured is diagnosed with covered conditions, such as intensive care unit confinement (5 days) with surgery, or intellectual impairment due to sickness and / or accidental bodily injury, before 18 years old. On top of that, the Plan even offers three types of premium waiver benefits⁵, including waiver of premium benefit upon death of parent / legal guardian and accidental death of spouse, and waiver of premium upon critical illness, to provide the best support that truly meet the needs of customers and their families in times of unexpected challenges.
3. **Continuous protection against severe urban diseases** : Featuring "Additional Benefit on Severe Urban Diseases"⁶ and "Unlimited Top-up Benefit on Severe Urban Diseases"⁶, the Plan provides continuous coverage against multiple occurrence of cancer, stroke or severe heart attack till age 85 of the Insured.
4. **Additional psychiatric outpatient benefit and SEN care benefit to ensure mental wellbeing** : If the Insured is diagnosed with Attention Deficit Hyperactivity Disorder, Tourette syndrome; and/or has attended a special school for at least 1 academic year due to SEN ([market-first](#)¹) at or after age 6, additional SEN care benefit up to USD 12,500 will be paid to foster the child's growth and development. On the other hand, the Plan also offers additional psychiatric outpatient benefit, which covers major depressive disorder, obsessive compulsive disorder and anxiety disorders. Upon each face-to-face consultation with a psychologist or psychiatrist for such covered mental illness, an additional benefit will be paid.
5. **Reset up to 100% of the sum insured after claims**⁷ : The Plan includes Protection Reset Benefit, which ensures that future critical illness protection will not be reduced due to previous claims for Severity Level 1 and 2 Critical Illness and /or Juvenile Illness.

Two Highlight Features of "FamCare 198" Critical Illness Protector – Pregnancy Baby Protection

1. **The Market's Earliest¹ insurable critical illness protection plan** : Expectant mothers can enroll their beloved babies in the Pregnancy Baby Protection Plan after 18 weeks of gestation. The child will become the Insured of the policy upon live birth, and enjoy comprehensive protection provided by the Plan. In the unfortunate events of miscarriage, stillbirth, termination of pregnancy, or the death of the expectant mother and the fetus, the Plan will pay 105% of the total premiums paid as Compassionate Benefit for Pregnancy Baby.
2. **The Market's First¹ additional benefits for newborns** : These include: (1) Neonatal Intensive Care Unit Cash Benefit: If the child is born at or after 37 weeks of gestation, and is confined in a neonatal intensive care unit within 28 days after live birth for 5 consecutive days or more with the use of life support or mechanical ventilation support,

the Plan will provide cash benefit that is based on the sum insured for up to 7 days of confinement; and (2) Waiver of Premium Benefit upon Maternal Death: if the expectant mother unfortunately passes away within 42 days after live birth of the child due to the pregnancy or childbirth, the future premium of the basic plan will be waived, and the child will continue to be protected by the basic plan.

To encourage customers to kick start protection planning for themselves and their families, customers can enjoy up to four months of the first-year premium refund⁸ upon successful application of “FamCare 198” Critical Illness Protector or “Pregnancy Baby Protection Plan” during promotion period.

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Remarks :

* “FamCare 198” includes “FamCare 198” Critical Illness Protector, and “FamCare 198” Critical Illness Protector – Pregnancy Baby Protection”

1. “Most-covered-in-market”, “Earliest-in-market”, and “First-in-market” are the results of comparing same type of major critical illness protection products of the life insurance market in Hong Kong; Under the SEN Care Benefit, attending a special school for at least 1 academic year due to Special Educational Needs Condition is Market First. All results are compared as of 26 February 2024.
2. Please refer to “Overview of Covered Illness Benefits” for the illnesses covered by the Plan.
3. Guaranteed breakeven is subject to premium payment period and specified conditions. For details, please refer to the product brochure and policy provisions.
4. The insured must also be the policy owner.
5. The insured is still required to pay the premium in full irrespective of any Living Benefit paid or payable for Severity Level 1 Critical Illness(es) or Juvenile Illness(es). The premium will not be deducted until the earlier occurrence of the following circumstances: Payment of (i) Living Benefit payable for Severity Level 2 or 3 Critical Illness; or (ii) Waiver of Premium Benefit upon Accidental Death of Spouse (if applicable); or (iii) Waiver of Premium Benefit upon Death of Parent/Legal Guardian (if applicable); or (iv) Waiver of Premium Benefit upon Maternal Death (applicable to Pregnancy Baby Protection Plan), in such case as a reduction, all premium payable will be waived from the Policy Monthly Anniversary immediately after the date of the diagnosis or the date of the

death (as the case may be) till the end of the Policy. Please refer to the Policy Provisions for details of these Premium Waiver Benefits.

6. The original coverage of Additional Benefit on Severe Urban Diseases is 6 times, i.e. 100% of the sum insured will be paid for each of the 3 Cancer and 3 Stroke or Severe Heart Attack claim. This benefit starts covering the Insured from the first diagnosis of Severity Level 3 Critical Illness until the Policy Anniversary at which the Insured attains age 85. Additional Benefit on Severe Urban Diseases is subject to the relevant waiting period, please refer to relevant policy provisions for details. Before the Policy Anniversary at which the Insured attains age 85, once the Additional Benefit on Severe Urban Diseases has paid 6 claims or its multiples, this benefit will be activated to top up the Additional Benefit on Severe Urban Diseases. Each top-up can provide 100% of the sum insured for each of the 3 subsequent Cancer and 3 subsequent Stroke or Severe Heart Attack claim. The number of top-ups is unlimited.
7. Protection Reset Benefit is payable if the diagnosis date of Severity Level 3 Critical Illness or the date of death of the Insured falls immediately before the Policy Anniversary at which the Insured attains age 70 and shall be paid together with the Living Benefit for Severity Level 3 Critical Illness or Death Benefit for once only (up to 100% of the sum insured in total). Protection Reset Benefit is equal to the aggregate total amount of Living Benefit paid or payable for Severity Level 1 and 2 Critical Illness(es) and Juvenile Illness(es) (up to 100% of the sum insured), provided that the diagnosis date of such illnesses shall be at least 1 year apart from the diagnosis date of the Severity Level 3 Critical Illness or the date of death of the Insured.
8. Application submission from 26 February 2024 to 28 March 2024 (both days inclusive); last approval by 31 May 2024. For details, please refer to the promotion flyer.

Important notice:

- The information contained in this press release is intended as a general summary of information for reference only. For details, please refer to relevant product brochures, promotion flyers and policy documents. Please refer to the policy contract for details of full terms and conditions about “FamCare 198”.
- This press release does not contain the full provisions of “FamCare 198”, and the full terms can be found in the Policy documents. “FamCare 198” may serve as standalone plan(s) without bundling with other type(s) of insurance product. Please refer to the main product brochure and policy terms and conditions, as well as the explanatory documents provided by your licensed insurance intermediary, to fully understand the details and complete terms and conditions regarding the mentioned definitions, fees, product features, exclusions, and compensation payment conditions related to the “FamCare 198”.
- Please refer to the product brochure for more information on “FamCare198”:
<https://www.ftlife.com.hk/pdf/en/famcare-198-critical-illness-protector-brochure.pdf>
- For further details, please contact FTLife’s Customer Service Hotline on +852 2866 8898.
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About FTLife Insurance Company Limited

FTLife Insurance Company Limited (Incorporated in Bermuda with limited liability; “FTLife”) is a wholly-owned subsidiary of NWS Holdings Limited (Hong Kong Stock Code: 659). With a heritage of providing insurance services in Hong Kong for more than 30 years, FTLife leverages the Group’s ecosystem to curate life chapters of customers and their loved ones with comprehensive planning solutions and lifelong protection, embracing wealth management and succession, health and well-being, and quality of life. Backed by the Group’s financial strength and advanced customer-focused digital technology, FTLife aspires to

become the leading insurance brand in the Greater Bay Area, while also maximising shared value beyond traditional insurance for a sustainable future.

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